



Prince George's County Public Schools

A Component Unit of Prince George's County, Maryland

Comprehensive Annual Financial Report (CAFR)

Fiscal Year Ended
June 30, 2011

PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS
14201 School Lane • Upper Marlboro, Maryland 20772

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COMPREHENSIVE ANNUAL FINANCIAL REPORT

PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS
A COMPONENT UNIT OF PRINCE GEORGE'S COUNTY, MARYLAND

FISCAL YEAR ENDED JUNE 30, 2011

BOARD OF EDUCATION

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Prepared by the Department of Financial Services

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PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS

JUNE 30, 2011

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PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS

JUNE 30, 2011

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INTRODUCTORY SECTION

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PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS

14201 School Lane • Upper Marlboro, Maryland 20772

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September 28, 2011

Members, Board of Education:

The Comprehensive Annual Financial Report (CAFR) of the Prince George's County Public Schools (PGCPS or "the School System") for the fiscal year ended June 30, 2011, is enclosed. This report is prepared pursuant to the requirements of Section 5-109 of the Public School Laws of Maryland. It presents the results of financial operations of the School System, one of eight governmental entities which are administered, pursuant to State law, by separate boards or commissions and to which Prince George's County ("the County") provides partial fiscal support.

This fiscal relationship and the County's control over the budget process results in the School System being considered a component unit of the County for financial reporting purposes, a requirement of the Governmental Accounting Standards Board (GASB).

MANAGEMENT RESPONSIBILITY

Management has established internal accounting controls designed to provide reasonable assurance that assets are properly safeguarded and accounted for and that reliable accounting information is used to prepare financial statements in accordance with generally accepted accounting principles (GAAP). The concept of reasonable assurance recognizes that the cost of a control should not exceed benefits likely to be derived, and that the valuation of costs and benefits require estimates and judgments by management.

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the School System. We believe the data is accurate in all material respects and is presented in a manner that fairly reflects the financial position and the results of operations of the School System. All disclosures necessary to enable the reader to gain maximum understanding of the School System's financial affairs have been provided.

AUDITOR'S OPINION

The firm of Clifton Gunderson LLP has audited the 2011 financial statements. Included in the beginning of the next section is its opinion, expressed on pages 3-4. The independent auditor's report on the basic financial statements is unqualified and states that the financial statements have been prepared in conformity with GAAP. The auditor's report on internal controls indicates that their tests disclosed two significant deficiencies related to internal controls over financial reporting. Following the auditor's opinion is Management's Discussion and Analysis (MD&A), a narrative overview and analysis (see page 7) to accompany the financial statements that follow. This transmittal letter is designed to complement and should be read in conjunction with the MD&A.

Clifton Gunderson LLP also conducts a "Single Audit" each year to meet specific financial regulations. That audit places emphasis on internal controls and compliance requirements of federal awards. It is separately issued as an A-133 Audit.

THE LOCAL ECONOMY

The U.S. economic recovery that began in the second half of 2009 continued into 2010, slowed during the middle of last year, and seemed to gain momentum in the second half of 2010. But while GDP growth averaged 2.6% in 2010 (with Maryland slightly higher than the national average at 2.9%), this progress seemed to evaporate by the second quarter of 2011 when growth fell to 0.4 percent. Similarly, unemployment after dipping below 9% nationally and 7% in Maryland in March, now seems stuck at 9.1% and 7.3%, respectively. Both the consumer price and producer price indices remain below 1% but there is growing realization that the financial sector and consumer spending can no longer drive growth.

After three years of economic and budgetary pain, the housing market remains depressed in Prince George's County; but leading indicators point to growth and employment increases, however slow. The AAA bond rating by all three Wall Street rating agencies for the first time, despite the challenging environment, suggests that the economic outlook is now stable, with County finances recovering under prudent financial management. Another bright spot is the new leadership in Prince George's County, focused on accountability, integrity, economic development and quality education. The planned move of the State Department of Housing to the County, near the Orange line and proposed Purple line also makes good on the promise of development at underutilized metro stations. Although the national and local economy will continue to suffer a moderate drag of growth up to 2012, expectations are for a rebound thereafter. Both State and County leaders plan to meet fiscal challenges using a 'balanced approach.' The greatest uncertainty will remain at the Federal level.

SCHOOL SYSTEM BUDGET AND RISK MANAGEMENT

To meet the challenges of an uncertain local economy, preparing and monitoring the annual budget is an important means of exercising control over costs and funding priorities. Securing property against loss by means of adequate insurance also aids in risk mitigation. Developing sound financial policies and procedures as the School System has done ensures maintenance of accurate financial records and accounts on a consistent and systematic basis so that budgets and risk management make a difference during difficult times.

The Operating Budget

The School System's Final General Fund Operating Budget for FY 2011 contained appropriations for revenues and General Fund expenditures totaling \$1.636 billion. This was a decrease of \$63.46 million, or 3.73% under the FY 2010 final budget appropriation. Local and State revenues provide the majority of support for the Operating Budget of the School System, comprising 36.6% and 49.3%, respectively. Federal and Other sources make up the remainder (13.1% Federal and 1.1% Board Sources). The Budget is subdivided into State mandated categories of expenditures including Administration, Mid-level Administration, Instructional Salaries, Textbooks and Instructional Supplies, Other Instructional Costs, Special Education, Student Personnel Services, Student Health Services, Student Transportation, Operation of Plant, Maintenance of Plant, Fixed Charges, Community Services, Food Services, and Capital Outlay. Budgetary control is maintained at the various expenditure levels by the encumbrance of estimated purchase amounts prior to release of purchase orders to vendors. Purchase orders that result in an over-obligation of available balances are not released until additional appropriations are made available.

Self Insurance Program

The School System is self-insured to provide coverage for the management of risk of vehicle liability, third-party injuries, and property damage losses arising from utilization of the School System's motor vehicle fleet, as well as, group life and health programs in the related Self-Insurance Fund. In addition, the School System is one of four members of the Prince George's County Risk Management Fund (RMF). The RMF is also a self-insurance entity funded by contributions of its members calculated on an actuarial basis and provides coverage for School System losses related to workers' compensation, general liability, property, and incidents associated with environmental quality. All members retain responsibility for their respective claims. There is no risk sharing between members.

LONG-TERM GOALS

Our vision is for *all PGCPS students to graduate college-ready*. The five goals that guide this vision for programs and services in the School System remain. However, there is a new emphasis on the second goal: ensuring that every student has a highly effective teacher in every classroom. To support this goal, the School System is expanding the use of a research-based classroom observation approach known as the Framework for Teaching (FFT). In the 2011-2012 school year, at least 25% of all teachers in each school will be observed using FFT. This approach might be expanded to all schools based on the pilot success. The five goals that guide our vision are:

High Student Achievement results from engaging students in rigorous instruction and classroom activities evidenced by students interacting in multiple content areas, analyzing and synthesizing information, providing evidence to support arguments, and working individually and in groups to solve problems.

Highly-Effective Teaching is demonstrated by three outcomes: students who are engaged and excited about learning; students who learn and can communicate effectively; and students who perform well in tests and other academic measures.

Safe and Supportive Schools involves creating an environment where students and teachers focus on instruction without distractions. This also requires the highest level of customer service in every part of the School System.

Efficient and Effective Operations require streamlining all non-instructional operations, especially during the current economic climate, with minimum impact on the classroom.

Strong Community Partnerships involve working together with the public (business, government, community leaders), amid parental engagement, and in shared commitment to ensure that students are successful.

Financial Reporting Award

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the School System for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2010 (see page xi). This is the fifth year in a row that the School System has received this award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of the Report could not have been accomplished without the skilled and dedicated services of the entire staff in the Accounting and Financial Reporting Office. The high standard to which the Report conforms reflects the professional competence of all individuals responsible for its preparation. We express our appreciation for their exemplary service.

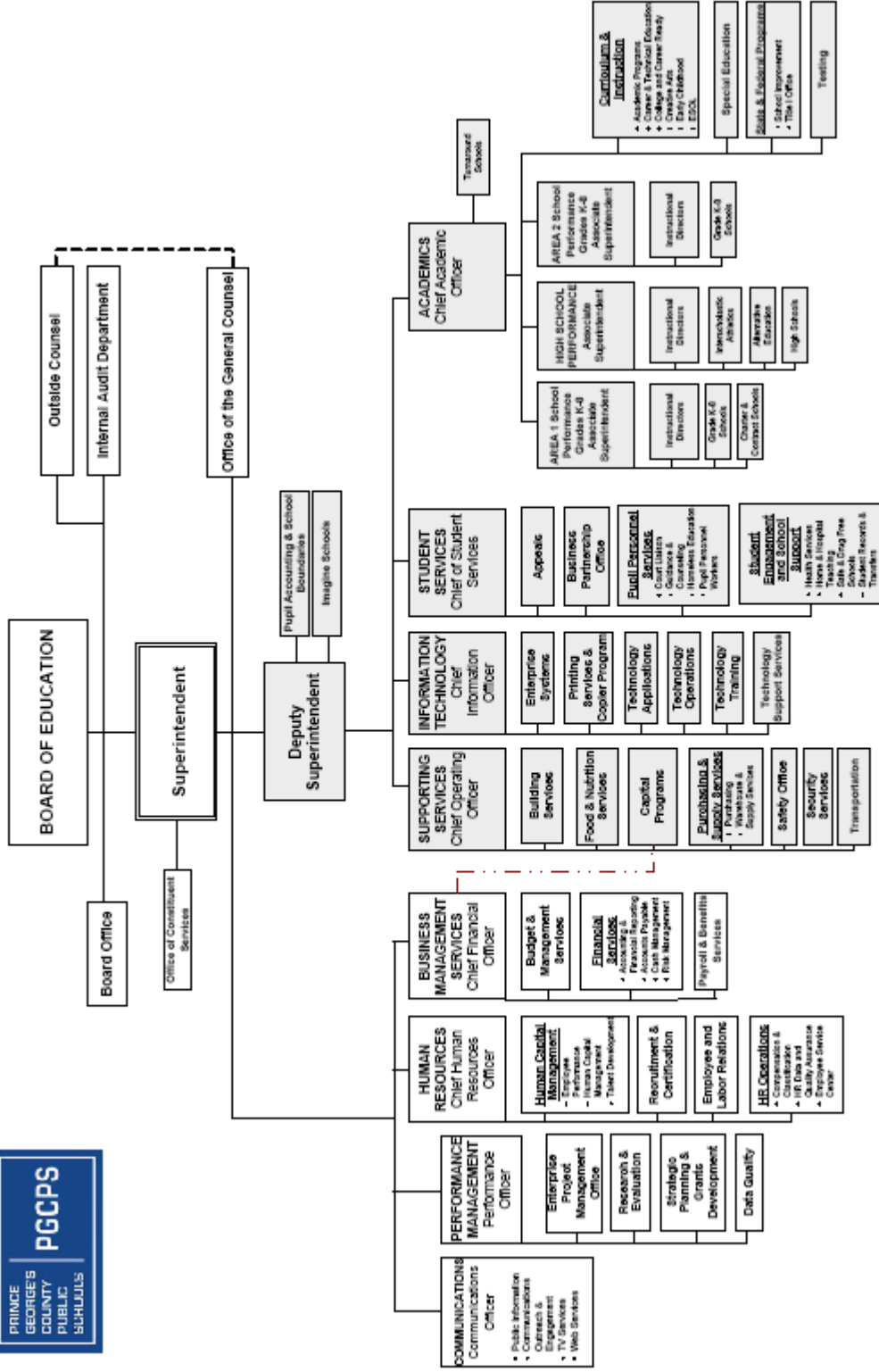
Respectfully submitted,



William R. Hite, Jr., Ed.D.
Superintendent of Schools



Matthew E. Stanski
Chief Financial Officer



Key: - - - - - Financial Reporting

Effective July 1, 2011

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Prince George's County
Public Schools, Maryland

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda C. Davidson

President

Jeffrey R. Enev

Executive Director

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FINANCIAL SECTION

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Independent Auditor's Report

Members of the Board of Education of
Prince George's County, Maryland
Upper Marlboro, Maryland

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Prince George's County Public Schools, a component unit of Prince George's County, Maryland, as of and for the year ended June 30, 2011 which collectively comprise Prince George's County Public Schools' basic financial statements as listed in the table of contents. These financial statements are the responsibility of Prince George's County Public Schools' management. Our responsibility is to express opinions on these financial statements based on our audit. The prior year summarized comparative information has been derived from Prince George's County Public Schools' 2010 financial statements and, in our report dated September 29, 2010, we expressed unqualified opinions on the respective financial statements of the governmental activities, each major fund, and the aggregate remaining fund information.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Prince George's County Public Schools as of June 30, 2011, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated September 28, 2011 on our consideration of Prince George's County Public Schools' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis and budgetary comparison for the general fund, as referenced in the table of contents, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Prince George's County Public Schools' basic financial statements. The introductory section, other supplementary information to the financial statements and the statistical section listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The other supplementary information to the financial statements has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole. The introductory section and statistical tables listed in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Clifton Henderson LLP

Calverton, Maryland
September 28, 2011

MANAGEMENT'S DISCUSSION AND ANALYSIS

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MANAGEMENT’S DISCUSSION AND ANALYSIS (MD&A) AS OF JUNE 30, 2011

INTRODUCTION

This section of the Prince George’s County Public Schools (the “School System”) Comprehensive Annual Financial Report (CAFR) represents our discussion and analysis of the School System’s operations during the year ended June 30, 2011. The objective of this Management’s Discussion and Analysis (MD&A) is to serve as an overview of the School System’s financial performance as a whole. Please read it in conjunction with the transmittal letter, the School System’s financial statements, and notes to the basic financial statements to enhance the understanding of the School System’s financial performance.

This is the tenth year Prince George’s County Public Schools has prepared its annual financial report using the Government Accounting Standards Board (GASB) financial reporting model. The reporting model is a combination of both government-wide financial statements and fund financial statements.

This report presents financial highlights for FY 2011, and contains other supplementary information. The prior year amounts are for comparative purposes only and are not meant to purport complete comparative statements.

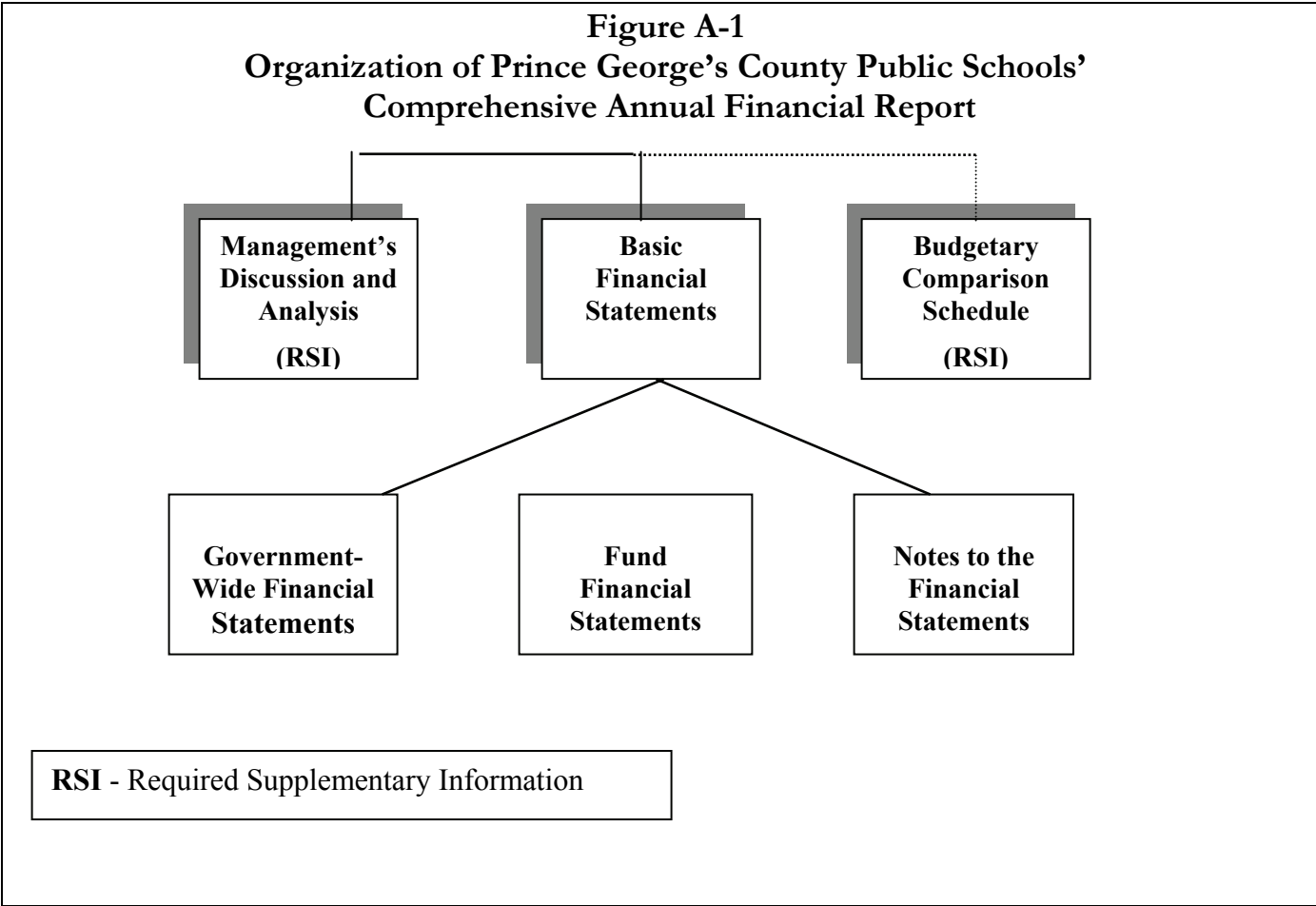
FINANCIAL HIGHLIGHTS

- On a government-wide basis, the School System closed the fiscal year ending June 30, 2011, with combined net assets of \$497.64 million, a decrease of \$158.74 million or 24.2% in relation to the prior year. The continued reduction in net assets is largely due to the GASB requirement to recognize a net Other Post Employment Benefits (OPEB) liability, which increased by \$81.7 million, coupled with a large increase in capital lease financing during the year.
- Total government-wide revenues were \$1.856 billion, while total government-wide expenses were \$2.014 billion. Expenses exceeded revenues by \$158.74 million. The net cost to taxpayers was \$1.55 billion, after program revenues and intergovernmental transfers (which do not cost taxpayers, i.e., grants and fees related to specific programs).
- The General Fund, which is the principal operating fund of the School System, experienced an increase in total fund balance of \$4.3 million, compared to a decrease of \$17.9 million in the prior year. At year end, total fund balance in the General Fund was \$22.67 million, versus \$18.36 million in FY 2010. The increase in fund balance results from cost cutting measures in an environment of stagnant revenues.
- Outlays for capital assets in the Capital Projects Fund totaled \$151.99 million, 75% of which was for new equipment and vehicles with the remaining 25% for construction and remodeling of existing facilities. Two-thirds of resources were obtained from capital lease financing, for a total of \$100.78 million. The State of Maryland and Prince George’s County provided an additional \$51.33 million, resulting in a small increase in fund balance of \$168,044, a reversal from the decline of \$9.03 million at the end of FY 2010. At year’s end, fund balance in the capital projects fund was \$1.02 million, compared to \$853,081 at June 30, 2010.
- Food and Nutrition Services (FNS), accounted for in the Special Revenue Fund, experienced a decrease in fund balance of only \$0.98 million, compared to a decrease of \$10.1 million in FY 2010. At year end, the fund balance (deficit) in the Special Revenue Fund was (\$19,913,667). The improved performance, in spite of no operating subsidy from the Board, is the result of increased federal revenue, successful efforts to contain costs, and no payment of indirect cost to the General Fund.
- At the end of FY 2011, combined fund balance of all governmental funds rose to \$3.78 million, from only \$274,091 at June 30, 2010, a 1279% increase. However, because of new requirements related to GASB 54, there remains a negative unassigned fund balance of \$16.91 million.

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the School System’s basic financial statements as reflected in Figure A-1. The School System’s Basic Financial Statements are comprised of three parts:

- 1) **Government-Wide Financial Statements** including the Statement of Net Assets and the Statement of Activities which provide a broad, long-term overview of the School System’s overall financial condition;
- 2) **Fund Financial Statements** including the Balance Sheet and the Statement of Revenues, Expenditures, and Changes in Fund Balances. These statements provide a greater level of detail of revenues and expenditures and focus on individual parts of the School System, while also indicating how well the School System has performed in the short term, in the most significant funds; and,
- 3) **Notes to the Basic Financial Statements** are disclosures to ensure that a complete picture is presented in the financial statements. Figure A-2 summarizes the major features of the School System’s financial statements, including the portion of the School System’s activities they cover and the types of information contained therein.



**Figure A-2
Major Features of the Government-Wide and Fund Financial Statements**

	Government-Wide Financial Statements	Fund Financial Statements		
		Governmental Funds	Proprietary Funds	Fiduciary Funds
Scope	Entire School System (except fiduciary funds).	The activities of the School System that are not proprietary or fiduciary.	Activities of the School System that operate similar to a commercial enterprise.	Instances in which the School System administers resources on behalf of someone else, such as school activity funds or the OPEB Trust.
Required financial statements	<ul style="list-style-type: none"> • Statement of Net Assets • Statement of Activities 	<ul style="list-style-type: none"> • Balance Sheet • Statement of Revenues, Expenditures, and Changes in Fund Balances 	<ul style="list-style-type: none"> • Statement of Net Assets • Statement of Revenues, Expenses, and Changes in Net Assets • Statement of Cash Flows 	<ul style="list-style-type: none"> • Statement of Fiduciary Assets and Liabilities
Basis of accounting and measurement focus	Full accrual basis of accounting and economic resources measurement focus.	Modified accrual basis of accounting and current financial resources measurement focus.	Full accrual basis of accounting and economic resources measurement focus.	Full accrual basis of accounting.
Type of asset/liability information	All assets and liabilities, both financial and capital, short-term and long-term.	Generally assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets or long-term liabilities included.	All assets and liabilities, both financial and capital, short-term and long-term.	All assets and liabilities, both short-term and long-term; the School System's fiduciary funds do not contain capital assets, although they can.
Type of inflow/outflow information	All revenues and expenses during the year, regardless of when cash is received or paid.	Revenues for which cash is received during or soon after the end of the year; expenditures when goods and services have been received and the related liabilities are due and payable.	All revenues and expenses during the year, regardless of when cash is received or paid.	All additions and deductions during the year, regardless of when cash is received or paid. Agency funds only report assets and liabilities and do not have a measurement focus.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements report information about the School System as a whole using accounting methods similar to those used by private-sector companies. The Statement of Net Assets includes all of the School System’s assets and liabilities. All of the current year’s revenues and expenses are included in the Statement of Activities regardless of when cash is received or paid.

The government-wide statements report the School System’s net assets and how they have changed over the past year. Net assets – the difference between the School System’s assets and liabilities – are one way to measure the School System’s financial health or position.

- Over time, the increases or decreases in the School System’s net assets are an indicator of whether its financial position is improving or deteriorating, respectively.
- To assess the School System’s overall health, additional non-financial factors such as the County’s economic condition, changes to the property tax base, and the condition of school buildings and other facilities must be considered.

In the government-wide financial statements, the School System’s activities are reported under the single category of governmental activities. All of the School System’s basic services are included in the governmental activities, such as regular and special education, transportation, and administration. County appropriations funded by property taxes and other fees, as well as State formula aid, finance most of these activities. Although the School System charges premiums to employees to help defray the costs of the health and dental care benefits programs, the bulk of the cost of these programs is borne by the School System. Therefore, although the School System uses the Self-Insurance Fund, an internal service fund, as the vehicle for reporting the financial activities of these programs, these activities are considered governmental activities and are consolidated with the School System’s other governmental activities in the government-wide financial statements.

FUND FINANCIAL STATEMENTS

The fund financial statements provide more detailed information about the funds of the School System, focusing on its most significant or “major” funds – not the School System as a whole.

As reflected in Figure A-2, the School System has three types of funds:

- **Governmental:** Most of the School System’s basic services are included in governmental funds which generally focus on (1) cash and other financial assets that can be readily converted to cash flowing in and out; and (2) the balances left at the end of the year that are available for spending. Consequently, the governmental fund statements provide a detailed short-term view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the School System’s programs. The School System’s governmental funds are the General Fund, the Capital Projects Fund, and the Special Revenue Fund.
- **Proprietary:** The School System uses an internal service fund (a category of proprietary funds) to report activities relating to health and dental benefit programs and vehicle insurance. The Self-Insurance Fund is the School System’s only proprietary fund.
- **Fiduciary:** The School System is the trustee, or *fiduciary*, for assets that belong to students and teachers, accounted for in the School Activity Fund, as well as a Trust to fund future retiree health benefits, accounted for in the OPEB Trust Fund. The School System is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by those to whom the assets belong. The School System excludes these activities from the government-wide financial statements because it cannot use these assets to finance its operations.

FINANCIAL ANALYSIS OF THE SCHOOL SYSTEM AS A WHOLE – The Government-Wide Financial Statements

The Statement of Net Assets and the Statement of Activities provide the financial status and operating results of the Prince George's County Public School System as a whole.

The financial analysis and figures in this section (Figures A-3 through A-7) provide a summary of the net assets and changes in the net assets of governmental activities for June 30, 2011 and 2010.

Net Assets. The School System's combined net assets decreased relative to FY 2010 by 24.2%. This represents a decrease in total net assets of \$158.74 million. Figure A-3 below provides a summarized comparative breakdown of the School System's combined net assets at June 30, 2011 and 2010. The reduction in net assets continues because of a GASB requirement to recognize an OPEB liability and increased capital lease financing.

Changes in net assets. The School System's total revenues were \$1.856 billion, while total expenses were \$2.014 billion. Expenses exceeded revenue by 8.55 %. (See Figures A-4 through A-6 for the distribution of revenues and expenses.)

The School System's expenses are primarily related to instructing, caring for (pupil and nutrition services), and transporting students. The School System's central administrative activities accounted for 4.1% of total costs (an increase from 3.8% in FY 2010) while administration at the school level accounted for 7.5% of total costs. The most significant factors impacting instructional and related costs, which represent 69.8% of costs, were: full-time salaries, part-time wages, transportation, health care costs, and non-public placements for students with disabilities. Schedule A-4, on the following page, shows a breakdown of year-to-year cost changes by function for periods under review.

Figure A-3
Condensed Statement of Net Assets
June 30, 2011 and 2010
(in millions of dollars)

Governmental Activities

	2011	2010	Total Percentage Change 2010-2011
Current and Other Assets	\$ 339.28	\$ 215.81	57.21%
Capital Assets	1,032.51	1,043.49	-1.05%
Total Assets	\$ 1,371.79	\$ 1,259.30	8.93%
Long-Term Outstanding Debt	\$ 560.60	\$ 407.93	37.42%
Other Liabilities	313.55	194.99	60.81%
Total Liabilities	\$ 874.15	\$ 602.92	44.99%
Net Assets			
Invested in Capital Assets, Net of Related Debt	\$ 861.26	\$ 947.93	-9.14%
Unrestricted	(363.62)	(291.55)	24.72%
Total Net Assets	\$ 497.64	\$ 656.38	-24.19%

Figure A-4
Changes in Net Assets - Governmental Activities
For the Years Ended June 30, 2011 and 2010
(in millions of dollars)

	2011	2010	Total Percentage Change 2010-2011
Revenues			
Program Revenues:			
Charges for Services	\$ 26.34	\$ 23.90	10.20%
Operating Grants & Contributions	387.32	316.24	22.48%
Capital Grants	51.37	44.76	14.77%
General Revenues:			
Prince George's County	598.16	617.50	-3.13%
State of Maryland	791.46	860.30	-8.00%
Interest Earned	0.85	0.42	105.66%
Other	0.18	0.12	51.98%
Total Revenues	\$ 1,855.68	\$ 1,863.24	-0.41%
Expenses			
Administration	\$ 82.87	\$ 72.82	13.79%
Mid-level Administration	152.02	161.64	-5.95%
Instruction - Salaries	582.57	620.56	-6.12%
- Employee Benefits	239.93	225.13	6.58%
- Textbooks & Supplies	56.36	48.30	16.69%
- Other	55.03	44.90	22.55%
Special Education	312.20	319.65	-2.33%
Student Personnel Services	14.59	25.16	-42.03%
Student Health Services	21.05	21.35	-1.39%
Student Transportation	123.66	117.02	5.68%
Operation of Plant	136.54	142.23	-4.00%
Maintenance of Plant	157.93	41.50	280.51%
Community Services	11.35	11.63	-2.38%
Food and Nutrition	65.38	70.06	-6.68%
Interest Expense	2.94	3.31	-11.33%
Total Expenses	\$ 2,014.42	\$ 1,925.26	4.63%
Change in Net Assets	(158.74)	(62.02)	-155.95%
Net Assets, Beginning of Year	656.38	\$ 718.40	-8.63%
Net Assets, End of Year	\$ 497.64	\$ 656.38	-24.18%

Figure A-5: Sources of Revenue for Fiscal Year 2011

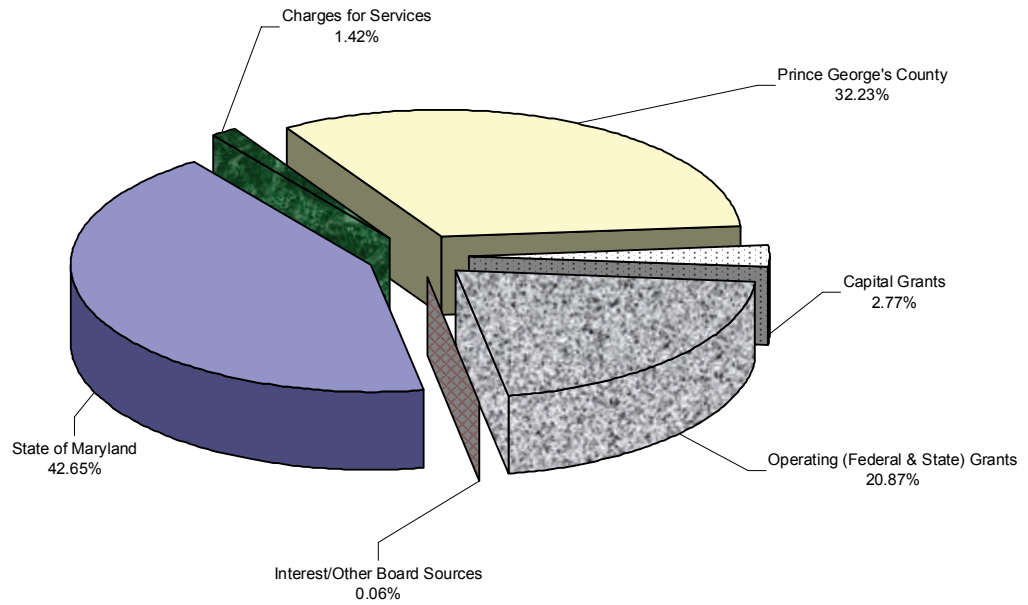
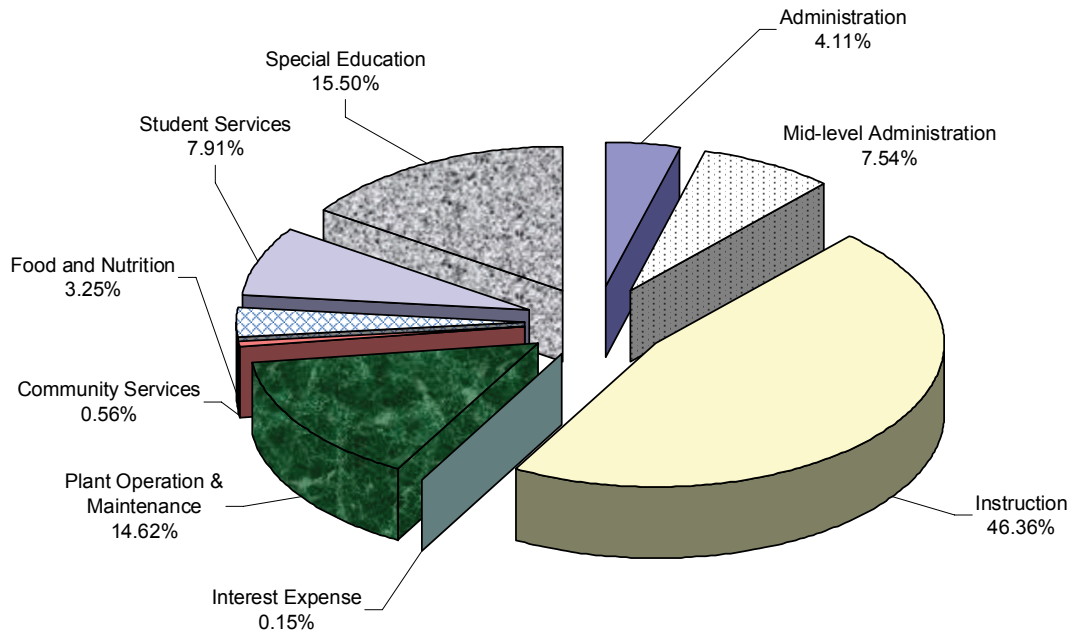


Figure A6: Expenses for Fiscal Year 2011



Governmental Activities

Revenues for the School System's governmental activities decreased by 0.41%, and total expenditures increased by 1.49%. The deficiency of revenue over expenses widened to \$96 million in FY 2011, a 57.4% increase over the deficiency of \$61 million in the previous year. County revenue decreased by 2.6% or \$16.89 million, while State revenue decreased by 5.2% or \$51.5 million. The decline in State appropriations is attributed to a combination of falling enrollment, nuances associated with calculation of the County "wealth index" and State formula grants. County revenue also declined largely because of a lower "maintenance of effort" requirement as compared to FY 2010. The bright spots in the revenue picture were the 32.2% increase in federal revenue to \$245.8 million, the 7.5% increase in cafeteria food sales to \$17.1 million, and the 139% increase in interest income to \$589,439.

The continued reduction in net assets can be attributed to:

- Reduction in State and County funding;
- Increases in employee benefits, capital outlays and fixed charges;
- The continued peak in debt servicing of lease/purchase obligations;
- The large liability associated with retirement incentives offered to employees geared towards reducing compensation expense in future periods; and
- Unanticipated determination by the U.S. Department of Labor which resulted in a settlement costing over \$4.3 million.

Figure A-7 presents the cost of the School System's major functions and each function's net cost (total cost less fees generated by the functions and intergovernmental aid provided for specific programs). The net cost shows the financial burden placed on the County's taxpayers by each of these functions.

- The cost of all governmental activities in FY 2011 was \$2.014 billion.
- The proportion of these costs financed by users of PGCPS programs through charges for services such as tuition/fees and food sales declined to \$26.36 million, compared to \$23.90 million in FY 2010, a 10% increase.
- Operating grants and contributions from Federal and State governments for certain programs totaled \$387.21 million, an increase of 22.5% or \$71.08 million over the previous year. This was largely due to continued Federal Stimulus (ARRA) and related funding. Since 2009, federal funding of PGCPS has more than doubled.
- Capital grants and contributions from the County and State increased to \$51.37 million in FY 2011, a 15% increase from the previous year's \$44.76 million, which is a partial recovery from the steep drops since FY 2008. Both County and State funding increased after one of the worst years (FY 2010) experienced for Government funding of school construction and other capital projects recently. Although modest, County funding increased by 7% to \$37.24 million; while State funding grew more dramatically by 46% to \$14.09 million.
- Most of the School System's net costs, \$1.55 billion, were financed by County and State taxpayers. Revenues provided to support these expenditures included \$598.2 million from County appropriations, \$791.5 million from State appropriations, and \$0.9 million from investment earnings.

Figure A-7
Net Cost of Governmental Activities
For the Years Ended June 30, 2011 and 2010
(in millions of dollars)

	Total Cost of Services		Percentage	Net Cost of Services		Percentage
	2011	2010	Change 2010-2011	2011	2010	Change 2010-2011
Administration	\$ 82.88	\$ 72.82	13.81%	\$ 75.65	\$ 63.63	18.90%
Mid-level Administration	152.02	161.64	-5.95%	129.06	143.06	-9.79%
Instruction - Salaries	582.57	620.55	-6.12%	448.74	513.26	-12.57%
- Employee Benefits	239.93	225.13	6.58%	239.93	225.13	6.58%
- Textbooks & Supplies	56.36	48.30	16.68%	21.88	20.59	6.24%
- Other	55.03	44.90	22.56%	12.64	(11.15)	-213.31%
Special Education	312.20	319.65	-2.33%	231.15	254.60	-9.21%
Student Personnel Services	14.59	25.16	-42.02%	11.26	22.30	-49.52%
Student Health Services	21.05	21.35	-1.41%	17.41	18.42	-5.49%
Student Transportation	123.66	117.02	5.68%	118.70	112.64	5.38%
Operation of Plant	136.54	142.23	-4.00%	129.97	136.19	-4.57%
Maintenance of Plant	157.93	41.50	280.55%	121.50	34.67	250.43%
Community Services	11.35	11.63	-2.39%	(15.05)	(9.58)	57.11%
Food and Nutrition	65.38	70.06	-6.68%	3.64	13.28	-72.61%
Interest Expense	2.94	3.31	-11.24%	2.94	3.31	-11.33%
Total	\$ 2,014.43	\$ 1,925.25	4.63%	\$ 1,549.40	\$ 1,540.35	0.59%

FINANCIAL ANALYSIS OF THE SCHOOL SYSTEM’S FUNDS

The School System’s financial performance as a whole is also reflected in its governmental funds, particularly the General Fund. At year’s end, the combined fund balance for governmental funds was \$3.78 million, which is \$3.5 million more than the FY 2010 combined fund balance of \$274,091. The 1279% increase results primarily from increased federal revenue, better cash management, improved food service results, and reductions in most budgetary expense functions.

Revenue in the General Fund exceeded expenditures in FY 2011, reversing the trend of most recent years. On a GAAP basis, General Fund expenditures of \$1.738 billion was less than revenues of \$1.742 billion by \$4.31 million, equivalent to 0.25% of revenue. The General Fund balance increased by \$4.31 million, or 23.5%, from \$18.36 million to \$22.67 million.

Capital Projects expenditures, comprising both school construction and lease purchase outlays, amounted to \$151.99 million in FY2011. State and County revenue, which is based on reimbursable expenses, was \$51.33 million. Since capital projects expenditures exceeded revenues, this resulted in an operating deficiency of \$100.6 million. However, lease purchase financing concluded during the year was \$100.78 million. Coupled with a beginning balance of \$853,081, this resulted in a positive fund balance at year’s end of \$1.02 million.

The Special Revenue Fund continued to have an excess of expenditures over revenues, as in previous years. However, this deficiency amounted to only \$976,985 in FY 2011 compared to \$10.13 million in FY 2010. The decline in expenditures of \$4.2 million (6.3%) was due partly to no payment of indirect cost to the Board, (\$2.5 million was charged in FY 2010). Additionally, the proportion of each sales dollar spent on compensation and food declined from 39% and 50% to 36% and 46%, respectively. The ending fund balance deficit of the Special Revenue Fund at June 30, 2011 rose to \$19.91 million, an increase of 5.2% over the previous year deficit of \$18.94 million.

Operating revenues of the School System’s Self Insurance Fund increased by \$8.33 million or 5.2%, to \$169.76 million. However, operating expenses increased by 18.4% to \$173.53 million. Claims expense grew by 13.2% to \$145.53 million during the year. The net assets balance of \$15.28 million declined by \$3.51 million or 23% to \$11.77 million by year’s end. Steps implemented to reign in health care costs have not been as successful as envisaged, since claims expense continues to rise. The School System needs continued vigilance in seeking new ways to reduce health care costs.

General Fund Budgetary Highlights

The General Fund operates under a legally adopted annual budget. The budget is subdivided into State mandated categories of expenditures through appropriation to one or more of 15 different categories. The legal level of budgetary control is at the category level. The Board of Education may approve changes to the budget recommended by the School System’s Administration by transferring funds within categories, but transfers between categories must be requested from and approved by the County Council. Schedule A.1 under the Required Supplementary Information section provides a comparison of budget to actual data. Note 17 of the Financial Statements provide additional information on budgetary comparisons.

The approved FY 2011 budget amounted to \$1.636 billion, including use of \$6.6 million of existing fund balance. However, none of prior-year fund balance was actually utilized. Every category of revenue except tuition and special programs was lower than budget. As a result, actual revenue at \$1.61 billion (budgetary basis) was \$27.6 million less than anticipated, a drop of 1.7%.

Fortunately, actual total expenditures were lower than budget by \$29.3 million. Not having to use prior year fund balance was a welcome relief, after utilizing \$63 million to meet operating budget shortfalls since 2009. The objective now is to slowly rebuild fund balance to meet continued challenging times.

At the meeting of the Prince George's County Board of Education held on June 20, 2011, a resolution was passed to adopt the FY 2012 Annual Operating Budget in the amount of \$1,614,358,600 – a \$19.17 million reduction from the previous year's budget approved by Board of Education and \$73.8 million short of the original proposed budget for FY 2012.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

By the end of FY 2011, the School System owned \$1.03 billion, net of accumulated depreciation, in a broad range of capital assets, including school buildings, computers and other equipment, school buses and other vehicles, and heavy machinery and equipment. (See Figure A-8.) This amount represents a net decrease of \$10.98 million, or 1.05%, in relation to the prior year. More detailed information about the School System's capital assets can be found in Note 5 to the financial statements. Total depreciation expense for the year was \$58.1 million. Additions of depreciable assets in FY 2011 amounted to \$134.42 million, compared to only \$18.72 million in the previous year, an increase of \$115.7 million or 618%.

Figure A-8
Capital Assets
June 30, 2011 and 2010
(net of depreciation, in millions of dollars)

	Governmental Activities		Percentage
	2011	2010	Change
			2010-2011
Land	\$ 19.67	\$ 19.67	0.00%
Construction-in-Progress	105.47	192.67	-45.26%
Buildings	850.29	777.58	9.35%
Equipment and Vehicles	57.08	53.57	6.55%
Total	\$ 1,032.51	\$ 1,043.49	-1.05%

The six-year Capital Improvement Program (CIP) Budget covering FY 2011 – FY 2016 includes funding for school construction and renovation projects in FY 2011 as follows:

- \$28 million for renovation of one elementary school, one middle school, one high school, and an auditorium addition at one high school;
- \$3.5 million for two high school science classroom renovations;
- \$21.8 million for a new elementary school, the replacement of one elementary and one high school; and
- \$22.5 million for open space pods, parking lots and driveways, code corrections, central garage improvements, and other major repairs and systemic replacements.

Long-Term Debt

At year-end, the School System had \$560.6 million in long-term obligations outstanding as shown in Figure A-9. Of this, 12% represent obligations for accumulated unpaid leave for the System's staff, 31% represent long-term financing for the acquisition of school buses and other capital equipment, and 57% represent the net OPEB obligation (see Note 8).

The County government carries \$521.2 million in general obligation bond debt (rated AAA by Standard & Poor's, Moody's and Fitch) for the financing of school construction and renovation projects on behalf of the school system. During the year under review, \$25.025 million general obligation bonds were issued for educational-related capital projects. For more detailed information about the School System's long-term obligations, see Note 6 to the financial statements and Schedules 7 and 8 in the Statistical Section.

Figure A-9
Outstanding Long-Term Obligations
June 30, 2011 and 2010
(in millions of dollars)

	June 30, 2011	June 30, 2010	Percentage Change 2010 - 2011
Accumulated Unpaid Leave	\$ 67.74	\$ 71.47	-5.22%
Lease / Purchase Agreements	171.25	95.55	79.22%
County Risk Management Fund	1.99	1.88	5.87%
Net OPEB Liability	319.03	237.34	34.42%
Pollution Remediation Obligation	0.58	1.69	-65.49%
Total	\$ 560.60	\$ 407.93	37.42%

During FY 2010, the School System entered into three new lease agreements totaling \$100.78 million. Also during the year, \$25.08 million of past obligations were retired.

The School System participates in a self-insured Risk Management Fund (the "Fund") administered by the County to cover workers' compensation, property, general liability, and environmental claims. The School System makes contributions to the Fund based on actual claims experience and actuarially estimated future claims; it also retains the risk for its claims activity. Annually the County engages an actuary to estimate the School System's liability for pending and potential claims at fiscal year end. A current review by the fund's actuary has indicated a shortfall in FY 2011 for the School System's portion of the fund in the amount of \$1.99 million. As a result, a liability for pending claims for this amount has been accrued in the financial statements at June 30, 2011 which will be paid in FY 2012.

FACTORS BEARING ON THE SCHOOL SYSTEM’S FUTURE

At the time these financial statements were prepared and audited, the School System was aware of several factors that could affect its financial condition in the future:

- Beginning FY 2012, State agencies and local employers that receive State funding for their retirement costs will be charged an administrative fee (\$162.77 per teacher). Although the impact of this charge is estimated at only \$2.2 million the first year of implementation, there are calls for shifting the full cost of funding teacher pensions from the state to local level (currently \$127.6 million for PGCPS). The State has also mandated some cost sharing for non-public residential placements. How much additional cost shifting and sharing that occurs in future years remains uncertain.
- The peak in federal funding that occurred in FY 2011 will begin to decline in FY 2012. Despite new funding from the Federal Education Jobs Fund and Race to the Top, a return to traditional levels of Federal funding (less than half that recently experienced) is inevitable within a couple of years. Funds may become available from new initiatives in the short term, such as the Early Childhood Challenge, but any funding will pale in comparison to the amounts received since 2009.
- Sale of homes in the County have hit the lowest level in more than a decade despite mortgage rates that remain at historic lows. This is due to the stagnant economy, continued high unemployment and increased mortgage delinquencies and foreclosures. Prince George’s County depends on residential property taxes for most of its revenue. If revenue growth remains flat for the foreseeable future, this will impact funding the School System receives from County sources.
- At the State level, Maryland finished the most recent budget year with nearly \$1 billion in unspent funds, a surplus that is 50 percent higher than expected, mostly due to stronger-than-anticipated income tax receipts. However, budgetary pressures will continue to limit funding to PGCPS, which depends on the State for about half of its operating budget. The State faces a budget gap of at least \$1 billion in the current fiscal year and may have to limit the growth in spending on education.
- The high level of youth unemployment – over 18% nationwide and 31% for black youth 18 to 24 years old in July 2011 – could impact enrollment in high school if students think there will be no jobs for them. Any further decrease in enrollment will negatively impact funding from Federal, State and County sources.
- The big jump in health care costs during FY 2011, after moderate growth the previous year, suggests the need for strategies to deal with ballooning costs now and in the future. Particular focus is needed regarding the growing Other Post-Employment Benefits (OPEB) liability associated with retirees. Close monitoring and novel strategies will be required to deal with this growing challenge.

CONTACTING THE SCHOOL SYSTEM’S FINANCIAL MANAGEMENT

This financial report is designed to provide the citizens of Prince George’s County, taxpayers, customers, and creditors with a general overview of the finances of the School System, and to demonstrate the School System’s accountability for the resources it receives. If you have any questions about this report or need additional financial information, contact the Office of the Chief Financial Officer, Prince George’s County Public Schools, 14201 School Lane, Upper Marlboro, Maryland 20772; Telephone 301-952-6000.

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BASIC FINANCIAL STATEMENTS

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STATEMENT OF NET ASSETS
June 30, 2011
(With Comparative Totals for 2010)

	Governmental Activities	
	2011	2010
Assets		
Cash and Investments	\$ 111,277,421	\$ 42,286,548
Due from:		
Prince George's County	41,717,540	47,673,187
State of Maryland	11,464,016	22,261,278
District of Columbia	3,103,708	1,710,453
MNCPPC	85,436	85,466
Federal Government	56,313,558	42,499,102
Accounts Receivable	6,240,011	5,780,629
Prepaid Expenses	134,105	3,677
Amounts Due Under Lease Purchase Agreements	96,130,533	33,558,852
Advance Payments Under Lease Purchase Agreements	5,400,563	13,658,027
Inventory	7,410,400	6,297,184
Depreciable Capital Assets, Net Of Accumulated Depreciation	907,370,885	831,145,395
Non-Depreciable Capital Assets	125,141,263	212,343,365
Total Assets	\$ 1,371,789,439	\$ 1,259,303,163
Liabilities		
Due to:		
State of Maryland	\$ 2,422,811	\$ 4,963,614
Federal Government	2,803	8,676
Accounts and Contracts Payable	125,559,134	52,885,459
Contracts Payable-Retainage	2,881,651	1,144,338
Payroll Liabilities Payable	23,220,158	9,480,609
Accrued Salaries And Wages	85,717,658	71,870,739
Liabilities for Unpaid Claims	20,700,471	15,113,785
Unearned Revenue	53,049,966	39,521,991
Long-Term Liabilities:		
Due Within One Year	45,048,861	30,346,040
OPEB Liability	319,032,315	237,341,000
Other Long-Term Liabilities	196,517,982	140,245,338
Total Liabilities	\$ 874,153,810	\$ 602,921,589
Net Assets		
Invested in Capital Assets, Net Of Related Debt	\$ 861,257,885	\$ 947,934,254
Unrestricted	\$ (363,622,256)	\$ (291,552,680)
Total Net Assets	\$ 497,635,629	\$ 656,381,574

The accompanying notes are an integral part of these financial statements.

EXHIBIT I



FY 2011

**STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011
(With Comparative Totals for 2010)**

	2011			2010		
	Program Revenues			Governmental		
	Expenses	Charges for Services	Operating Grants	Capital Grants	Governmental Activities	Governmental Activities
Governmental Activities:						
Administration	\$ 82,879,026		\$ 7,181,456	\$ 45,968	\$ (75,651,602)	\$ (63,626,764)
Mid-level Administration	152,015,242		22,959,535		(129,055,707)	(143,058,470)
Instruction - Salaries	582,572,225	5,613,098	128,222,615		(448,736,512)	(513,263,897)
- Employee Benefits	239,934,223				(239,934,223)	(225,129,702)
- Textbooks & Supplies	56,358,249		34,477,281		(21,880,968)	(20,594,998)
- Other	55,027,592		26,937,517	15,451,685	(12,638,390)	11,153,626
Special Education	312,198,413		81,051,781		(231,146,632)	(254,603,832)
Student Personnel Services	14,587,203		3,328,925		(11,258,278)	(22,302,090)
Student Health Services	21,049,556		3,640,515		(17,409,041)	(18,419,884)
Student Transportation	123,664,467		4,878,586	87,245	(118,698,636)	(112,636,009)
Operation of Plant	136,544,910	3,584,362	2,994,648		(129,965,900)	(136,190,114)
Maintenance of Plant	157,928,439		637,000	35,789,816	(121,501,623)	(34,671,816)
Community Services	11,352,301		26,406,648		15,054,347	9,581,964
Food and Nutrition	65,378,754	17,137,729	44,604,802		(3,636,223)	(13,275,466)
Interest Expense	2,937,945				(2,937,945)	(3,313,391)
Total Governmental Activities	\$ 2,014,428,545	\$ 26,335,189	\$ 387,321,309	\$ 51,374,714	\$ (1,549,397,333)	\$ (1,540,350,843)
General Revenues:						
Prince George's County					\$ 598,156,770	\$ 617,497,608
State of Maryland					791,464,195	860,304,615
Interest Earned					854,892	415,688
Gain on Disposal of Assets					175,531	115,498
Total General Revenues					\$ 1,390,651,388	\$ 1,478,333,409
Change in Net Assets					\$ (158,745,945)	\$ (62,017,434)
Net Assets, Beginning of Year					\$ 656,381,574	\$ 718,399,008
Net Assets, End of Year					\$ 497,635,629	\$ 656,381,574

The accompanying notes are an integral part of these financial statements.

EXHIBIT II



FY 2011

BALANCE SHEET - GOVERNMENTAL FUNDS

June 30, 2011

(With Comparative Totals for 2010)

	General Fund	Capital Projects Fund	Special Revenue Fund	Total Governmental Funds	
				2011	2010
Assets					
Cash and Investments	\$ 111,277,421			\$ 111,277,421	\$ 42,286,548
Due From:					
Prince George's County	3,037,048	38,680,492		41,717,540	47,673,187
State of Maryland	2,027,937	7,116,596	2,319,483	11,464,016	22,261,278
District of Columbia	3,103,708			3,103,708	1,710,453
MNCPPC		85,436		85,436	85,466
Federal Government	54,599,238		214,320	54,813,558	42,272,240
Other Funds	67,530,145	60,821,337	357,813	128,709,295	87,548,775
Accounts Receivable	3,143,794		1,516,091	4,659,885	4,155,279
Prepaid Expenses	134,105			134,105	3,677
Amounts Due Under Lease Purchase Agreements		96,130,533		96,130,533	33,558,852
Advance Payments On Lease Purchase Agreements	5,400,563			5,400,563	13,658,027
Inventory	5,775,359	4,130	1,630,911	7,410,400	6,297,184
Total Assets	\$ 256,029,318	\$ 202,838,524	\$ 6,038,618	\$ 464,906,460	\$ 301,510,966
Liabilities and Fund Balances					
Liabilities					
Due To:					
State of Maryland	\$ 2,422,811			\$ 2,422,811	\$ 4,963,614
Federal Government	1,765		1,038	2,803	8,676
Other Funds	38,111,621	104,508,333	24,200,962	166,820,916	121,448,422
Accounts and Contracts Payable	46,579,817	80,968,271	1,551	127,549,639	54,765,681
Contracts Payable - Retainage		2,881,651		2,881,651	1,144,338
Payroll Taxes Payable	23,220,158		76,299	23,220,158	9,480,609
Accrued Salaries and Wages	85,717,658			85,717,658	71,870,739
Accrued Unpaid Leave	8,106,446			8,182,745	3,386,683
Deferred Revenue	29,197,598	13,459,144	1,672,435	44,329,177	34,168,113
Total Liabilities	\$ 233,357,874	\$ 201,817,399	\$ 25,952,285	\$ 461,127,558	\$ 301,236,875
Fund Balances:					
Nonspendable	\$ 5,909,464			\$ 6,175,182	\$ 6,300,861
Restricted	5,823,000	4,130	261,588	5,823,000	3,134,824
Assigned	7,671,181	1,016,995	(20,175,255)	8,688,176	13,083,977
Unassigned	3,267,799			(16,907,456)	(22,245,571)
Total Fund Balances	\$ 22,671,444	\$ 1,021,125	\$ (19,913,667)	\$ 3,778,902	\$ 274,091
Total Liabilities and Fund Balance	\$ 256,029,318	\$ 202,838,524	\$ 6,038,618	\$ 464,906,460	\$ 301,510,966

The accompanying notes are an integral part of these financial statements.

EXHIBIT III

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
June 30, 2011
(With Comparative Totals for 2010)**

	<u>2011</u>	<u>2010</u>
Fund balance - total governmental funds	\$ 3,778,902	\$ 274,091
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the governmental funds balance sheet.		
	1,032,512,148	1,043,488,760
Long-term liabilities are generally not due and payable in the current period, and therefore, are not reported in the governmental funds balance sheet. Long-term liabilities at year end consist of:		
Lease purchase agreements	(171,254,264)	(95,554,506)
Accumulated unpaid leave	(59,556,058)	(68,079,967)
Net OPEB Liability	(319,032,315)	(237,341,000)
Pollution Remediation Obligation	(583,273)	(1,690,000)
Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net assets of the internal service fund is reported with governmental activities.		
	11,770,489	15,284,196
Net assets of governmental activities	<u>\$ 497,635,629</u>	<u>\$ 656,381,574</u>

The accompanying notes are an integral part of these financial statements.

EXHIBIT IV



FY 2011

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2011
(With Comparative Totals for 2010)**

	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Special Revenue Fund</u>	<u>Total Governmental Funds</u>	
	2011	2010	2011	2011	2010
Revenues					
Prince George's County	\$ 598,156,770	\$ 37,240,956		\$ 635,397,726	\$ 652,290,882
State of Maryland	919,028,288	14,088,795	607,273	933,724,356	985,222,267
Federal Government	203,624,035		39,249,643	242,873,678	183,496,175
M-NGPPC		44,962		44,962	328,423
Commodities Donated by Federal Government			2,955,749	2,955,749	2,496,094
Sale of Food	589,439		17,137,729	17,137,729	15,934,195
Interest Earned	20,725,839			589,439	246,783
Other Sources			1,792,137	22,517,976	22,934,862
Total Revenues	\$ 1,742,124,371	\$ 51,374,713	\$ 61,742,531	\$ 1,855,241,615	\$ 1,862,949,681
Expenditures					
Current -					
Administration	\$ 60,006,272			\$ 60,006,272	\$ 51,825,715
Mid-Level Administration	105,335,813			105,335,813	114,758,244
Instruction - Salaries	559,751,107			559,751,107	594,584,336
- Textbooks and Supplies	19,900,660			19,900,660	20,450,081
- Other	52,792,762			52,792,762	42,886,224
Special Education	228,405,957			228,405,957	239,031,572
Student Personnel Services	9,967,228			9,967,228	17,675,177
Student Health Services	14,521,672			14,521,672	15,136,713
Student Transportation Services	95,667,393			95,667,393	95,582,989
Operation of Plant	107,564,813			107,564,813	114,554,751
Maintenance of Plant	32,218,791			32,218,791	35,606,899
Fixed Charges	413,452,844			413,452,844	392,940,241
Community Services	9,888,159			9,888,159	10,269,881
Capital Outlay	320,069			320,069	2,013,653
Food and Nutrition - Salaries and Wages			21,419,722	21,419,722	22,202,334
- Food, Including Donated Services			28,529,851	28,529,851	28,196,066
- Contracted Services			216,362	216,362	223,676
- Supplies and Materials			2,259,080	2,259,080	2,510,722
- Other Operating Costs			9,886,458	9,886,458	13,196,382
Capital Outlay:					
Land					2,507,181
Buildings		3,219,733		3,219,733	24,750,299
Remodeling		35,127,731		35,127,731	39,780,798
Equipment and Vehicles		113,638,095	408,043	114,046,138	11,258,067
Debt Services:					
Principal	25,079,134			25,079,134	28,644,796
Interest	2,937,945			2,937,945	3,313,391
Total Expenditures	\$ 1,737,810,619		\$ 62,719,516	\$ 1,952,515,694	\$ 1,923,900,188
Excess (Deficiency) of Revenues Over Expenditures	\$ 4,313,752	\$ (100,610,846)	\$ (976,985)	\$ (97,274,079)	\$ (60,950,507)
Other Financing Sources and Uses					
Capital Lease Financing	\$ -		\$ -	\$ 100,778,890	\$ 23,911,598
Total Other Financing Sources and Uses	\$ -		\$ -	\$ 100,778,890	\$ 23,911,598
Net Change in Fund Balances	\$ 4,313,752	\$ 168,044	\$ (976,985)	\$ 3,504,811	\$ (37,038,909)
Fund Balances (deficit), Beginning of Year	18,357,692	853,081	(18,936,682)	274,091	37,313,000
Fund Balances (deficit), End of Year	\$ 22,671,444	\$ 1,021,125	\$ (19,913,667)	\$ 3,778,902	\$ 274,091

The accompanying notes are an integral part of these financial statements:

EXHIBIT V

**RECONCILIATION OF GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES**

**For the Year Ended June 30, 2011
(With Comparative Totals for 2010)**

	<u>2011</u>	<u>2010</u>
Net change in fund balances - total governmental funds	\$ 3,504,811	\$ (37,038,909)
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over the estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded non-capitalized items.	47,218,983	85,462,192
Total current year depreciation	(58,075,729)	(43,620,155)
Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long term obligations in the statement of net assets.	(100,778,890)	(23,911,598)
Repayment of lease purchase agreement outstanding principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.	25,079,134	28,644,796
Amount of the change in Net OPEB Obligation	(81,691,315)	(86,403,000)
Amount of the change in Pollution Remediation Obligation	1,106,727	310,000
Governmental funds only report liabilities for accrued unpaid leave related to amounts due and payable to employees who terminated at fiscal year end. However, in the statement of activities, all amounts due to employees for accrued unpaid leave is reported as a liability. This is the amount by which the change in accrued unpaid leave reported in the governmental fund, exceeds the change in accrued unpaid leave reported in the statement of activities.	8,228,510	(542,996)
Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The internal service fund is reported with governmental activities in the statement of activities; therefore, the net revenue is included in net assets.	(3,513,707)	14,966,738
Gain on sale of equipment reported in the statement of activities.	<u>175,531</u>	<u>115,498</u>
Change in net assets of governmental activities	<u>\$ (158,745,945)</u>	<u>\$ (62,017,434)</u>

The accompanying notes are an integral part of these financial statements.

EXHIBIT VI

**STATEMENT OF NET ASSETS
INTERNAL SERVICE FUND
June 30, 2011
(With Comparative Totals for 2010)**

	Governmental Activities Self Insurance Fund	
	<u>2011</u>	<u>2010</u>
Assets		
Current Assets:		
Due from Federal Government	\$ 1,500,000	\$ 226,862
Accounts Receivable	1,580,128	1,625,350
Due From:		
General Fund	<u>38,111,621</u>	<u>33,899,648</u>
Total Current Assets	<u>\$ 41,191,749</u>	<u>\$ 35,751,860</u>
Total Assets	<u><u>\$ 41,191,749</u></u>	<u><u>\$ 35,751,860</u></u>
Liabilities		
Current Liabilities:		
Unearned Revenue	\$ 8,720,789	\$ 5,353,879
Liabilities for Unpaid Claims	<u>20,700,471</u>	<u>15,113,785</u>
Total Current Liabilities	<u>\$ 29,421,260</u>	<u>\$ 20,467,664</u>
Total Liabilities	<u>\$ 29,421,260</u>	<u>\$ 20,467,664</u>
Net Assets		
Unrestricted Net Assets	<u><u>\$ 11,770,489</u></u>	<u><u>\$ 15,284,196</u></u>

The accompanying notes are an integral part of these financial statements.

EXHIBIT VII

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
INTERNAL SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 2011
(With Comparative Totals for 2010)**

	Governmental Activities Self Insurance Fund	
	2011	2010
Operating Revenues:		
Board Contributions	\$ 130,460,421	\$ 124,793,651
Employee Contributions	<u>39,295,237</u>	<u>36,632,482</u>
Total Operating Revenues	<u>\$ 169,755,658</u>	<u>\$ 161,426,133</u>
Operating Expenses:		
Health and Vehicle Claims Expense	\$ 142,685,380	\$ 125,749,572
Life Insurance Claims Expense	2,842,984	2,868,175
Additional OPEB Contribution	21,455,320	11,482,545
Administrative Expenses:		
Third Party Claims Processing Expense	6,548,252	6,528,009
Other Operating Expense	<u>2,882</u>	<u>-</u>
Total Operating Expenses	<u>\$ 173,534,818</u>	<u>\$ 146,628,301</u>
Operating Income	<u>\$ (3,779,160)</u>	<u>\$ 14,797,832</u>
Non-Operating Revenues		
Interest Income	\$ 265,453	\$ 168,906
Change in Net Assets	<u>\$ (3,513,707)</u>	<u>\$ 14,966,738</u>
Net Assets (Deficit), Beginning of Year	<u>15,284,196</u>	<u>317,458</u>
Net Assets, End of Year	<u><u>\$ 11,770,489</u></u>	<u><u>\$ 15,284,196</u></u>

The accompanying notes are an integral part of these financial statements.

EXHIBIT VIII

**STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 2011
(With Comparative Totals for 2010)**

	Governmental Activities Self Insurance Fund	
	2011	2010
Cash Flows From Operating Activities:		
Board Contributions	\$ 126,248,446	109,748,036
Employee Contributions	39,740,914	37,973,930
Health and Vehicle Claims Paid	(137,098,694)	(128,327,216)
Life insurance Claims Paid	(2,842,984)	(2,868,174)
Third Party Claims Processing Payments	(3,627,020)	(5,782,901)
Additional OPEB Contribution	(21,455,320)	(11,482,545)
Other Operating Paid	42,343	-
Net Cash Provided By (Used In) Operating Activities	\$ 1,007,685	\$ (738,870)
Cash Flows From Non-Capital Financing Activities:		
Federal Revenue	\$ (1,273,138)	\$ 569,964
Net Cash Provided by (Used In) Non-Capital Financing Activities	\$ (1,273,138)	\$ 569,964
Cash Flows From Investing Activities:		
Interest income	\$ 265,453	\$ 168,906
Net Cash Provided by Investing Activities	\$ 265,453	\$ 168,906
Net Increase (Decrease) in Cash	\$ -	\$ -
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -
Reconciliation of Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:		
Operating Income/(Loss)	\$ (3,779,160)	\$ 14,797,832
Adjustments to Reconcile Operating Income to Net Cash Used in Operating Activities:		
Accounts Receivable	45,222	(1,624,664)
Amount Due From General Fund	(4,211,973)	(15,045,616)
Unearned Revenue	3,366,910	2,086,559
Liabilities on Unpaid claims	5,586,686	(952,981)
Total Adjustments	\$ 4,786,845	\$ (15,536,702)
Net Cash Provided By (Used In) Operating Activities	\$ 1,007,685	\$ (738,870)

The accompanying notes are an integral part of these financial statements.

EXHIBIT IX

STATEMENT OF FIDUCIARY NET ASSETS
June 30, 2011
(with Comparative Totals for 2010)

	AGENCY FUND		OPEB Trust Fund	
	<u>June 30, 2011</u>	<u>June 30, 2010</u>	<u>June 30, 2011</u>	<u>June 30, 2010</u>
Assets				
Cash and Cash Equivalents	\$ 10,599,266	\$ 10,201,780	\$ -	\$ -
Investments:	-	-		
U.S. Equity Securities			338,035	342,830
Fixed Income/Asset Backed Securities			835,317	664,569
Foreign Equity Securities			664,450	542,514
Cash			419,375	320,393
U.S. Mutual & Exchange Traded Funds			255,903	215,615
U.S. Government Securities			127,820	157,729
Total Assets	<u>\$ 10,599,266</u>	<u>\$ 10,201,780</u>	<u>\$ 2,640,900</u>	<u>\$ 2,243,650</u>
Liabilities				
Accounts Payable	\$ 92,847	\$ 99,844	\$ -	\$ -
Due to School Organizations	10,506,419	10,101,936	-	-
Total Liabilities	<u>\$ 10,599,266</u>	<u>\$ 10,201,780</u>	<u>\$ -</u>	<u>\$ -</u>
Net Assets Held in Trust for Other Post Employment Benefits			<u>\$ 2,640,900</u>	<u>\$ 2,243,650</u>

The accompanying notes are an integral part of these financial statements.

EXHIBIT X

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
OPEB Trust Fund
FOR THE YEAR ENDED JUNE 30, 2011
(with Comparative Totals for 2010)

	<u>2011</u>	<u>2010</u>
ADDITIONS		
Contributions		
Employer	\$ 39,533,892	\$ 38,175,572
Members	9,075,798	8,797,074
Federal Government - Medicare Part D	3,142,248	4,143,181
Additional OPEB Contribution	<u>21,455,320</u>	<u>11,482,545</u>
Total Contributions	<u>73,207,258</u>	<u>62,598,372</u>
Investment Earnings		
Unrealized Appreciation in fair value of investments	407,949	160,420
Less Investment Expenses	<u>(10,699)</u>	<u>(7,942)</u>
Net Investment Earnings	<u>397,250</u>	<u>152,478</u>
Total Additions	<u>73,604,508</u>	<u>62,750,850</u>
DEDUCTIONS		
Benefits Paid to Plan Members	68,313,377	57,892,488
Premiums Paid to Insurance Companies	2,905,513	2,796,508
Claims Audit	76,105	-
Administrative Expenses	<u>1,912,263</u>	<u>1,917,345</u>
Total Deductions	<u>73,207,258</u>	<u>62,606,341</u>
Change in Net Assets	397,250	144,509
Net Assets - Beginning of Year	<u>2,243,650</u>	<u>2,099,141</u>
Net Assets - End of Year	<u>\$ 2,640,900</u>	<u>\$ 2,243,650</u>

The accompanying notes are an integral part of these financial statements.

EXHIBIT XI

**NOTES TO THE FINANCIAL STATEMENTS
AS OF JUNE 30, 2011**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Prince George's County Public Schools (the School System) system have been prepared in conformity with generally accepted accounting principles (GAAP) applicable to state and local governmental entities as promulgated by the Governmental Accounting Standards Board (GASB).

A. REPORTING ENTITY

The Board of Education of Prince George's County, Maryland (the "Board") is an elected body corporate and politic established under Maryland law to provide public education to children residing within Prince George's County, Maryland (the "County"). The Board is comprised of nine voting members elected by district to serve two- or four-year terms, and a tenth student member, with limited voting privileges, who is elected annually by the Prince George's Regional Association of Student Governments. The current Board was elected in November 2010 with the top four successful candidates (greatest plurality) elected for four years and the remaining five members for two-year terms.

The primary sources of funding for the School System are from County, State, and Federal sources. The Board determines educational policy and employs a Superintendent to administer the School System.

The School System is considered a component unit of the County for financial reporting purposes based on the following criteria: (1) the County Council of Prince George's County, Maryland (the "County Council"), is responsible for approving the School System's budget and establishing spending limitations; (2) the County Council is responsible for levying and collecting taxes and distributing the funds to the School System; and (3) the School System is not authorized to incur bonded indebtedness; however, the County can and does issue bonds in support of school construction renovations and capital projects.

B. GOVERNMENT-WIDE and FUND FINANCIAL STATEMENTS

The government-wide financial statements (GWFS) i.e., the Statement of Net Assets and the Statement of Activities, report information on all of the non-fiduciary activities of the School System. The effect of interfund activity has been removed from these financial statements.

The Statement of Activities demonstrates the degree to which direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Intergovernmental revenues and other items not properly included among program revenues are reported instead as general revenues.

The School System employs "fund accounting" to account for its financial activities. This is a method of accounting whereby resources and expenditures are grouped according to the purpose for which they are to be used. Separate self-balancing accounts are maintained for carrying on specific activities or attaining certain objectives in accordance with regulations, restrictions, or limitations. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. Activities of the funds established by the School System are described on the following page.

Governmental Funds

General Fund — The General Fund accounts for all financial transactions in support of the educational process, which are not recorded in other funds.

Capital Projects Fund — The Capital Projects Fund accounts for all financial transactions relating to the (1) construction or major renovation of buildings and facilities, (2) purchase and installation of related equipment, and (3) other purchases of fixed assets not accounted for in other funds.

Special Revenue Fund — The Special Revenue Fund accounts for financial transactions related to the school breakfast, school lunch, and child and adult nutrition care programs. This Fund is dependent upon Federal and State subsidies to supplement and support the breakfast and lunch programs. Federal subsidies are the sole support of the child and adult nutrition care programs.

Proprietary Fund

Self Insurance Fund — The Self Insurance Fund is a proprietary fund, in which revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The School System also applies all applicable Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins issued on or before November 30, 1989, except for those that conflict with or contradict GASB pronouncements in accounting and reporting for its proprietary operations. The School System does not engage in activities that would necessitate use of an Enterprise Fund. The Self Insurance Fund is an Internal Service fund and accounts for activities relating to funding the School System’s vehicle liability and group life and health insurance programs. This Fund’s services are provided exclusively to the School System and are distinguishable from activities provided by other funds.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operation. The principal operating revenues for the Internal Service Fund are premium contributions. Operating expenses for the Internal Service Fund include claim payments. All other revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Fiduciary Funds

School Activity Funds — Each individual school maintains a School Activity Fund to account for cash resources of the various clubs, organizations, and annual School System provided cash allotments. The School Activity Funds are agency funds.

OPEB Trust Fund – This Other Post-Employment Benefits (OPEB) Trust, established in June 2009, is used to prefund health and welfare benefits that the Board of Education provides to retirees and their dependents of Prince George’s County Public Schools.

C. BASIS OF ACCOUNTING and MEASUREMENT FOCUS

Government-wide financial statements (GWFS) - The government-wide financial statements (i.e., Statement of Net Assets and Statement of Activities) are reported using the economic resources measurement focus and the accrual basis of accounting. Under this method of accounting, revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from grants and intergovernmental revenue transactions are recognized in the period in which all applicable eligibility requirements are met. Fiduciary activities are not included in the GWFS; they are reported only in the Statement of Fiduciary Net Assets.

Fund financial statements: Governmental funds - The governmental fund financial statements are reported using the current financial resources measurement focus and modified accrual basis of accounting. Under this method of accounting, revenues and other governmental fund financial resources are recognized in the accounting period in which they become susceptible to accrual – that is, when they become both measurable and available to finance expenditures of the fiscal period. The primary revenue sources susceptible to accrual under the modified accrual basis are intergovernmental payments from the County, State, and Federal Government. Such revenues are recognized in the period in which all applicable eligibility requirements have been met and the resources are available. All governmental fund revenues are considered available if the revenues are collected within ninety days after year-end. Commitments such as purchase orders and contracts are not recorded as expenditures until a liability is incurred for goods received or services rendered. However, these outstanding commitments, if any, are assigned in the fund balances of the respective funds.

Fund financial statements: Proprietary and Fiduciary funds - The Self Insurance Fund (proprietary), OPEB Trust and Student Activity Funds (fiduciary) are all maintained on the full accrual basis of accounting. Under this method of accounting, revenues are recognized when earned and expenses are recorded when incurred.

D. ASSETS, LIABILITIES, and NET ASSETS or EQUITY

Cash, Investments, and Deposits - The School System’s cash and investment management program includes expediting the receipt of revenue and prudently investing all available cash. The School System uses a “pooled” cash system to manage its cash and investments. This simplifies cash management and helps the School System maximize the return on its investments. Under this system, cash from all of the School System’s funds is combined or “pooled” into a single investment account. The pooled cash is invested and transferred to the bank account as needed to cover payments. Interest earned on the investments is distributed to the respective funds on a pro-rata basis. The amounts shown on the Cash and Investments line of the balance sheet represent the fund’s share of pooled cash net of any outstanding obligations as of June 30, 2011.

Accounts Receivable - Revenues accounted for, but not yet collected in FY 2011 are identified as accounts receivable, and due from amounts in the governmental activities statement of net assets. This totals \$119,767,684 less an allowance for uncollectible accounts of \$3,919,411 for a net amount of \$115.85 million. The allowance for each receivable type is based on the nature of the account. The District of Columbia allowance is the amount of disputed invoices; State, Federal and wage overpayments are based on percentages of the June 30, 2011 balances; and other miscellaneous receivables allowance is the amount that is 61 days or older.

Inventory - Inventory of the General Fund consists of expendable supplies on hand, are recorded as expenditures as consumed, and are priced at the latest invoice cost, which approximates the first-in, first-out cost basis. Inventories of the Special Revenue Fund are recorded as expenditures when acquired with the balance on hand recorded on the basis of cost for purchased items and fair market value for commodities donated by the Federal government. Inventories are part of nonspendable fund balance as per GASB 54.

Capital Assets - Land, buildings, site improvements, construction-in-progress, vehicles, and equipment costing more than \$5,000 and with an estimated useful life in excess of one year are classified as capital assets. Capital assets are recorded at historical cost when the value is known and at estimated historical cost when the actual acquisition cost is not known. Donated capital assets are recorded at their estimated fair value at the date of donation. Capital assets (net of their salvage value) are depreciated using the straight-line depreciation method over the following estimated useful lives:

<u>Asset</u>	<u>Years</u>
Buildings	
- Permanent	50
- Temporaries	25
- Site Improvements	20
Vehicles	5-15
Equipment	5-25

Compensated Absences - Employees of PGCPS, excluding teachers who are typically members of the Prince George’s County Educator’s Association (PGCEA), earn annual leave at various rates depending on the bargaining unit that represents them and their length of service. Unused annual vacation may be accrued up to 40 days, depending on the union. All accrued annual leave is payable upon separation from employment up to the stated maximum. Unused annual leave in excess of that which an individual can carry over may be converted to sick leave up to a maximum of 10 days each year, provided it was accumulated for reasons beyond the employee’s control and it was not convenient to grant the employee use of such annual leave. Sick leave earned may be accumulated year to year without limit. Employees with a minimum of 12 years of service receive 30 percent of vested, accumulated sick leave up to a maximum of 102 days or 30 days of accumulated annual leave (depending on bargaining unit), whichever is greater. Earned leave is recognized as expenditure in the governmental funds upon employee termination. The higher of unpaid earned annual leave or qualified sick leave is recorded as a long-term liability in the government-wide financial statements at fiscal year-end.

Allocation of Indirect Expenses (GWFS) - The School System reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation is considered an indirect expense and has been proportionally allocated to the functions based on their relative share of capital assets. Retiree medical cost in the OPEB Statement of Changes in Net Assets is allocated based on proportionate share, which has been consistent, between active employees and retirees over the past five years. Dental and prescription costs for retirees are actual and have not been allocated.

Interfund Activity/Eliminations and Reclassifications - Interfund activity is reported as either advances or transfers. Advances or reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between funds are netted as part of the reconciliation to the government-wide financial statements. In the process of aggregating data for the Statement of Net Assets and the Statement of Activities, amounts reported as interfund activity and balances in the funds were eliminated. However, interfund services provided and used are not eliminated in the process of consolidation.

On-Behalf Payments - Retirement benefits paid by the State, on behalf of the School System, are included in the basic financial statements as both revenue and an expenditure/expense. These on-behalf payments were \$127,564,093 in FY 2011 (see Note 7 for additional detail). On-behalf payments are included in State of Maryland revenues and fixed charges in the General Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Statement of Activities.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management of the School System to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingencies as of the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Budgetary Highlights - The General Fund and the Capital Fund operate under a legally adopted annual budget as required by section 5101 of the annotated code of State of Maryland. The General Fund budget is subdivided into State mandated categories of expenditures through appropriation to one or more of 15 different categories and the Capital Fund to five categories. The legal level of budgetary control is at the category level. The Board of Education may approve changes to the budget recommended by the School System’s Administration by transferring funds within categories, but transfers between categories must be requested from and approved by the County Council. A budget is not adopted by the County Council for the Special Revenue Fund supporting the Food and Nutrition Services program but expense appropriations are made under the Division of Supporting Services by the Board of Education. Additional disclosure is provided in Note 17.

E. GASB PRONOUNCEMENTS ADOPTED

In March of 2009, GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. The requirements of this statement are effective for fiscal years first ending June 30, 2011, which the Board of Education has adopted effective FY 2011. This statement establishes a “constraint-based approach” for reporting fund balances, revises governmental fund balance definitions and clarifies reporting for stabilization funds. GASB 54 applies to the governmental fund balance sheet and does not impact reporting for proprietary and fiduciary fund balances. The old classification segregated fund balances based on availability for appropriation. The new classification is based on the level of constraints placed on usage of fund resources, with the focus on revenue sources rather than on availability for expenditure. GASB 54 requires that fund balance amounts be properly reported within one of the fund balance categories listed below.

Nonspendable – Includes fund balance amounts that cannot be spent because they are either not in spendable form or legally/contractually required to be maintained intact such as a permanent fund. Not in spendable form includes items not expected to be converted to cash, such as inventories and prepaids.

Restricted – Includes amounts that are restricted to specific purposes when constraints are placed on the use of resources by constitution, external resource providers, or through enabling legislation.

Committed – Includes fund balance amounts that can be used only for the specific purposes determined by formal action of the Board of Education (the School System’s highest level of decision-making authority) in the form of a Board Resolution. A Board Resolution is also required to modify or rescind such commitments.

Assigned – Includes fund balance amounts that are intended to be used by the School System for specific purposes as determined by Management. The authority to assign funds has been granted to the Superintendent and Chief Financial Officer by the Board of Education. Constraints imposed on the use of assigned amounts do not rise to the level required to be classified as either restricted or committed.

Unassigned – Represents the residual classification for the School System’s general fund and includes all spendable amounts not contained in the four classifications described above.

F. CHANGES IN ACCOUNTING PRINCIPLES

GASB 54, noted above, changes the fund balance classifications reported on the Governmental Fund Balance Sheet and requires expanded disclosure of PGCPS policies and procedures as it relates to authority levels, spending policy, and reporting of encumbrances. Fund balance reclassifications made to conform to the provisions of this Statement have been applied retroactively by restating fund balance for all prior periods presented. Additional disclosure is provided in Notes 13 and 14.

NOTE 2 - CASH DEPOSITS AND INVESTMENTS

Cash and Investments at June 30, 2011, are summarized as follows:

Equity in pooled cash and investments	\$ 120,473,328
Net Cash in ZBAs (outstanding checks)	<u>(9,195,907)</u>
	111,277,421
Student Activity Fund (agency funds)	10,599,266
Investment in MABE OPEB Trust (see Note 8)	<u>2,640,900</u>
TOTAL	<u>\$ 124,517,587</u>

a) Deposits

Custodial credit risk. This is the risk that in the event of a bank failure, School System deposits may not be returned to it. The Annotated Code of Maryland requires that funds on deposit with a financial institution be fully secured by deposit insurance, surety bonds, obligations of the United States or its agencies, obligations of the State of Maryland or any of its agencies, or obligations of a county, other governmental authority, or municipal corporation in the State of Maryland.

At June 30, 2011, the deposits of the School System’s Student Activity Funds held in local school accounts in checking and savings accounts with commercial banks totaled \$10,599,266. Of this balance, \$2,750,000 was insured by federal depository insurance. Of the remaining balance \$6,612,488 was collateralized with securities held by the pledging financial institution’s trust department or agent in the Board’s name. The market value of all additional collateral posted in the name of PGCPS at June 30, 2011 amounted to \$16.57 million.

b) Investments

The School System’s investment balances at June 30, 2011, were as follows:

	<u>Carrying Value</u>
Money Market Mutual Funds	\$ 88,982,480
Maryland Local Government Investment Pool	<u>29,592,891</u>
TOTAL	<u>\$ 118,575,371</u>

Interest rate risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The School System manages its exposure to fair value losses arising from increasing interest rates by limiting the duration of its investment portfolio. The School System’s investment policy limits its investment portfolio to maturities of less than one year and prohibits investments in derivative products. At year end, the School System’s investment holdings are in money market pool investments in the Maryland Local Government Investment Pool (MLGIP) with a fair value of \$29,592,891 along with money market mutual funds with a fair value of \$88,982,480 – both with average maturities of less than one year. The State of Maryland Treasurer’s Office provides regulatory oversight of the investment pool, and the fair value of the Board’s position in the pool is the same as the fair value of pool shares.

Custodial credit risk. This is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. It is policy that School System securities are insured and held in the School System’s name.

Credit risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Annotated code of Maryland authorizes the School System to invest in obligations for which the United States has pledged its faith and credit for the payment of principal and interest, and in obligations issued by a federal agency in accordance with an act of Congress, in repurchase agreements collateralized at not less than 102 percent of the principal amount by obligations of the United States and its agencies, in money market mutual funds operated in accordance with SEC Rule 2A-7, or in any investment portfolio created under the MLGIP. The School System’s investment policy contains no further restrictions. At June 30, 2011, 53% of the School System’s investment holdings are in collateralized and FDIC-insured public fund money market accounts; 25% are in money market pool investments in the MLGIP with a Standard & Poor’s rating of AAAM (its highest rating); 17% are in money market mutual funds with Standard & Poor’s rating of AAAM; and the remaining 5% are in U.S. Treasury obligations

Concentration of credit risk. Concentration of credit risk is the risk of loss attributed to the magnitude of a government’s investment in a single issuer. The School System’s investment policy limits the holdings in U.S. banks and savings and loan associations and broker/dealers to 30 percent of the total investment portfolio.

Foreign banks for banker's acceptances and commercial paper issuers are limited to five percent of the total investment portfolio. No single investment exceeds five percent of the total portfolio.

Foreign currency risk. Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. Neither the School System's deposits nor investments are subject to foreign currency risk.

NOTE 3 - FUNDS HELD IN ESCROW

At year-end, \$96,530,503 was held with an escrow agent, all of which is due under lease purchase agreements. These amounts are maintained to fund planned lease purchase financed expenditures or lease purchase financed expenditures that have not yet been submitted for reimbursement from an existing lease purchase financing agreement. These escrowed funds are not included in amounts reported for cash and investments.

NOTE 4 - INTERFUND TRANSACTIONS

Activity between funds that are representative of lending or borrowing arrangements, and are outstanding at the end of the fiscal year, are referred to as "due to/from" other funds. The Board does not have any long-term advances or inter-fund loans, and all inter-fund activity is considered current activity. Inter-fund activity consists primarily of advances from the General Fund to other funds to cover temporary cash needs. These situations arise because most grants and capital projects are reimbursed to the Board by the granting government after the Board has incurred the expenditure. The General Fund processes all activities of the Internal Service Fund. Consequently, the General Fund holds all cash and the Internal Service Fund has a corresponding receivable from the General Fund at year end. The composition of interfund balances at June 30, 2011 follows:

	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$ 67,530,145	\$ 38,111,620
Special Revenue Fund	357,813	24,200,962
Capital Projects Fund	60,821,337	104,508,333
Internal Service Fund	<u>38,111,620</u>	<u>-</u>
TOTAL	<u>\$166,820,915</u>	<u>\$ 166,820,915</u>

NOTE 5 - CAPITAL ASSETS

The School System's capitalization policy establishes the capitalization threshold at \$5,000. Depreciation expense was allocated as follows in the Government-Wide Financial Statements:

Administration	\$ 2,115,882
Mid-level Administration	1,091,088
Instruction	38,778,724
Special Education	1,066,176
Transportation	12,720,081
Plant Operations	465,651
Maintenance	1,834,111
Food and Nutrition	<u>4,016</u>
Grand Total	<u>\$ 58,075,729</u>

Capital assets balances and activity for the year ended June 30, 2011 are noted below.

	Balance June 30, 2010	Additions and Transfers	Deletions and Transfers	Balance June 30, 2011
Non-Depreciable Assets				
Land	\$ 19,669,912	\$ -	\$ -	\$ 19,669,912
Construction in Progress	192,673,453	36,867,903	124,070,005	105,471,351
Total Non-Depreciable Assets	<u>\$ 212,343,365</u>	<u>\$ 36,867,903</u>	<u>\$ 124,070,005</u>	<u>\$ 125,141,263</u>
Depreciable Assets				
Buildings	\$ 1,246,512,409	\$ 119,732,583	\$ 12,347	\$ 1,366,232,645
Vehicles	104,748,170	12,790,579	6,626,577	110,912,172
Equipment	50,664,689	1,897,924		52,562,613
Total Depreciable Assets	<u>\$ 1,401,925,268</u>	<u>\$ 134,421,086</u>	<u>\$ 6,638,924</u>	<u>\$ 1,529,707,430</u>
Less accumulated depreciation:				
Buildings	\$ 468,937,276	\$ 47,010,348	\$ 4,939	\$ 515,942,685
Vehicles	59,404,486	9,057,530	6,514,118	61,947,898
Equipment	42,438,111	2,007,851	-	44,445,962
Total Accumulated Depreciation	<u>\$ 570,779,873</u>	<u>\$ 58,075,729</u>	<u>\$ 6,519,057</u>	<u>\$ 622,336,545</u>
Depreciable Assets, Net	<u>831,145,395</u>	<u>76,345,357</u>	<u>119,867</u>	<u>907,370,885</u>
Capital Assets, Net	<u>\$ 1,043,488,760</u>	<u>\$ 113,213,260</u>	<u>\$ 124,189,872</u>	<u>\$ 1,032,512,148</u>

Intangible Assets — Although PGCPS adopted GASB Statement No. 51, *Accounting and Financial Reporting for Intangible Assets* in FY 2010, none of its expenditures meet the criteria to capitalize.

School Construction Commitments — As of June 30, 2011, the School System has expended \$116,232,407 on uncompleted school capital projects for which the State and the County have obligated approximately \$158,161,111 in funding. There are outstanding open purchase-order commitments related to school construction projects that will be funded by the State and/or County totaling \$1,138,501 at June 30, 2011. Amounts due from the State and County at June 30, 2011, were \$8,146,830 and \$38,699,156, respectively. Reimbursement for the remaining future costs of these projects will be made as construction progresses.

The School System is required by the U.S. Environmental Protection Agency to perform asbestos control, which will enable the School System to meet the requirement of Federal regulations concerning asbestos in public buildings. The School System accounts for this activity by reporting all costs of dedicated abatement activity in the Capital Projects Fund. During FY 2011, actual abatement costs incurred were \$436,831, all of which was capitalized in the government-wide financial statements. Costs of building modification and upgrades incurred during the abatement project have been capitalized in the Statement of Net Assets.

NOTE 6 - LONG-TERM LIABILITIES

Lease/Purchase Agreements - Each year, the School System enters into lease/purchase agreements to fund expenditures for items such as buses, equipment, textbooks, and energy performance contracts. Due to the length of time required for production between ordering and receiving these items, a portion of the expenditures related to these items may occur in the fiscal year preceding the agreement. All items purchased under lease/purchase agreements are pledged as collateral under the agreements. Principal and interest payments for lease/purchase agreements are recorded as expenditures of the General Fund. Principal payments are reported as reductions of long-term obligations in the government-wide financial statements.

PGCPS acquires school buses, vehicles, technology and other equipment under non-cancellable capital leases that expire at various times through FY 2027. Lease payments, including interest, in FY 2011 were \$28,017,080 for the General Fund. Assets acquired through capital leases at June 30, 2011 are as follows:

		Governmental <u>Activities</u>
Vehicles and equipment	\$	13,588,667
Less: accumulated depreciation		<u>(1,189,660)</u>
	\$	<u>12,399,007</u>

The future minimum lease payments and the net present value of these minimum lease payments follow:

<u>Fiscal Year</u>	<u>Total</u>
2012	39,809,855
2013	27,590,131
2014	25,652,233
2015	21,001,244
2016	16,074,208
2017-2021	48,450,817
2022-2027	<u>27,193,222</u>
Total minimum lease payments	\$205,771,710
Less amount representing interest	<u>34,517,448</u>
PV of minimum lease payments	<u>\$ 171,254,262</u>

Details of the School System's lease/purchase agreements in place at June 30, 2011, follow:

<u>Agreement Date</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Original Principal Amount</u>	<u>Outstanding at June 30, 2011</u>
June 2007	5.86%	Oct 2011	44,935,807	9,400,948
June 2007	3.99%	July 2019	34,623,272	24,806,520
Oct 2008	4.10%	Oct 2013	10,200,000	4,158,346
June 2009	4.50%	Oct 2013	21,779,240	13,225,238
June 2010	2.89%	July 2014	23,911,598	18,884,321
August 2010	4.40%	July 2023	34,905,116	34,905,116
August 2010	4.38%	July 2026	35,328,488	35,328,488
June 2011	1.74%	July 2015	<u>30,545,286</u>	<u>30,545,236</u>
TOTAL			<u>\$236,228,807</u>	<u>\$171,254,263</u>

County's Risk Management Fund - The School System participates in a self-insured Risk Management Fund (the "Fund") administered by the County to cover workers' compensation, property, general liability, and environmental claims. The School System retains the risk for its claims activity. The School System makes contributions to the Fund based on actual claims experience and actuarially estimated future claims. Annually the County engages an actuary to estimate the School System's liability for pending and potential claims at fiscal year end. A current review by the fund's actuary has indicated a shortfall in FY 2011 for the School System's portion of the fund of \$1.99 million. As a result, this liability for pending claims of \$1.99 million has been accrued in the governmental funds statements as of June 30, 2011 and will be paid in FY2012.

Changes in Long Term Liabilities - The table on the following page provides a summary of changes in long-term Liabilities during the year ended June 30, 2011. Unpaid leave is typically paid from the General and Special Revenue Funds, which are the funds that support payment of salaries and wages of affected employees. Contributions to the County's Risk Management Fund are paid from the General Fund, as are payments against lease purchase agreements. Additional information on the net OPEB liability and pollution remediation obligation is provided in Notes 8 and 16, respectively.

Changes in Long-Term Liabilities - The following is a summary of changes in Long-Term Liabilities for the year ended June 30, 2011:

Governmental Activities	June 30, 2010 Ending Balance	Additions	Reductions	June 30, 2011 Ending Balance	Due Within One Year
Accumulated Unpaid Leave	\$ 71,466,649	\$ 6,005,872	\$ (9,733,718)	\$ 67,738,803	\$ 8,182,745
Lease / Purchase Agreements	95,554,506	100,778,890	(25,079,134)	171,254,262	34,292,338
County Risk Management Fund	1,880,223	1,990,505	(1,880,223)	1,990,505	1,990,505
Net OPEB Liability	237,341,000	81,691,315	-	319,032,315	-
Pollution Remediation Obligation	1,690,000	66,645	(1,173,372)	583,273	583,273
Total Long Term Liabilities	\$ 407,932,378	\$ 190,533,227	\$ (37,866,447)	\$ 560,599,158	\$ 45,048,861

NOTE 7 - FRINGE BENEFITS

Retirement Plans — The employees of the School System are covered under one of four Statewide plans - the Teachers' Retirement System, the Employees' Retirement System, the Teachers' Pension System, or the Employees' Pension System, all of which are administered by the Maryland State Retirement and Pension System ("MSRPS"), in accordance with Article 73B of the Annotated Code of Maryland.

All full-time employees must be enrolled in one of the four MSRPS plans. MSRPS is a cost sharing, multiple employer public employee retirement/pension system with approximately 120 participating employers. Benefits and contributions differ based on participation in either the Retirement System or the Pension System. All employees hired on or after January 1, 1980, must join the Pension System. Employees who were members of the Retirement System on December 31, 1979, could elect to join the Pension System or remain in the Retirement System. The MSRPS issues a separate, stand-alone Comprehensive Annual Financial Report. It is available by contacting the following address of the MSRPS:

State Retirement and Pension System of Maryland
120 East Baltimore Street
Baltimore, Maryland 21202

Teachers' Retirement and Employees' Retirement Systems (Pre January 1, 1980) - Participants may retire with full benefits after attaining the age of 60, or after completing 30 years of service regardless of age. A participant's annual retirement benefit is equal to 1/55th of the average of the participant's three highest years of annual compensation multiplied by the number of years of creditable service. Participants begin vesting benefits after 5 years of creditable service and have provisions for early retirement, and death and disability benefits. Participants are required to contribute 5% of their annual compensation; however, their retirement benefits are subject to a 5% limit on their annual cost of living adjustment. Participants could have elected to contribute an additional 2% of their annual compensation in order to receive an unlimited cost of living adjustment to future retirement benefits. Enrollment in the Teacher's Retirement and Employees' Retirement systems was closed to new employees as of January 1, 1980. Participants enrolled in this plan prior to January 1, 1980, were permitted to either remain in this plan or transfer to the Teachers' Pension or Employees' Pension system.

Teachers' Pension and Employees' Pension Systems (Post January 1, 1980) - All employees hired on or after January 1, 1980, are required to enroll in this pension system. Participants may retire with full benefits after completing 30 years of service regardless of age, or at age 62 or older with specified years of service. Retirement benefits are based on the participant's highest average annual compensation during any three consecutive years and their years of creditable service, with provisions for early retirement, and death and disability benefits. As of July 1, 1998, participants in the Teachers' and Employees' Pension Systems are required to contribute 2% of their annual compensation. Annual cost of living adjustments applied to retirement benefits are limited to 3%.

Contribution Rate and Related Data — The State is required to contribute the employer (School System) contribution for teachers and certain administrative employees except where such costs are related to fiscal years 1992 through 1995 salary improvements or are covered under Federally funded programs. Following is the summarized data for Fiscal Years 2009 – 2011. Contributions by the State and School System were 100% of the annual required contribution.

Contribution By	FY2011		FY2010		FY 2009	
	Teacher's Retirement/Pension	Employee's Retirement/Pension	Teacher's Retirement/Pension	Employee's Retirement/Pension	Teacher's Retirement/Pension	Employee's Retirement/Pension
State	\$ 127,564,093	-	\$ 113,898,728	-	\$ 90,143,031	-
School System	-	\$20,712,882	-	\$15,385,912	-	\$14,580,157

The on-behalf payments made by the State are reported as both a revenue and expense/expenditure in both the government-wide and fund operating statements. The employer and employee contribution percentages for the four MSRPS plans are calculated actuarially on an annual basis and are summarized below for FY2011:

	Teachers' Retirement/Pension Systems	Employees' Retirement/Pension Systems
Contributions as Percent of Covered Payroll		
State	14.34%	- %
School System	- %	9.72% , 12.30 %
Participants	<u>5% or 7 %*</u>	<u>5% or 7%*</u>
TOTAL	<u>19.34%</u>	<u>14.72%</u>

* Participants in the Pre- January 1, 1980, plan contributed 5% to receive a cost of living adjustment (COLA) up to a maximum of 5%. They had an option to contribute an additional 2% (7% total) to receive an unlimited COLA to future retirement benefits. Participants joining after that date currently contribute 5% of their wages and annual COLA is capped at either 3% or 5%, depending on selection.

Tax Sheltered Annuity (TSA)/403(b) Plan - The School System offers its eligible employees the opportunity to establish personal retirement accounts and defer a portion of their income into these accounts in accordance with Section 403(b) of the Internal Revenue Code. All employees who regularly work are eligible to participate in this program. Participation is voluntary and the School System makes no contributions to these plans.

Post-Retirement Benefits — In addition to providing pension benefits, the School System presently provides certain health care and life insurance benefits for retired employees. Employees eligible for pension/retirement benefits under the MSRPS plans are eligible for certain health benefits upon retirement if 1) enrolled at their retirement date; and 2) they have been employed with the School System for 12 continuous years immediately before retirement. Employees who are eligible for pension/retirement benefits and retire while employed by the School System may also be eligible for life insurance benefits if they were hired after September 1979, and have twelve years of continuous service with the School System immediately prior to retirement. The life insurance benefit for retirees is 100% employer paid; participant contributions for health benefits are based on the rates established for active employees. Life insurance coverage for eligible retirees reduces upon retirement on a scheduled basis. MSRPS establishes the benefit provisions and contribution requirements. The cost of retiree health care and life insurance benefits is recognized as an expense as premium costs are incurred and claims paid on a pay-as-you-go basis, rather than when employee services are provided. Additional information on post-retirement benefits is provided below in Note 8.

NOTE 8 - POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS

Plan Description. The Prince George’s County Public Schools (PGCPS) Board of Education (the “Board”) administers a single-employer defined benefit health care plan. The School System provides health care coverage for employees and retirees. In June 2008 the PGCPS Board created the Retiree Benefit Trust of the Board of Education of Prince George’s County (the “Trust Fund”) in order to arrange for the establishment of a reserve to pay health benefits for future retirees, their spouses and dependents, and surviving spouses and dependents. Initially a single employer Trust Fund, the Board decided to share its investment risks with other school systems in Maryland by participating in an agent multiple-employer defined benefit health care plan.

In October 2008 PGCPS joined the Maryland Association of Board of Educations (MABE) Pooled OPEB Trust (the “Trust”), becoming its sixth member. There are nine members to this wholly-owned instrumentality of its members. The sole contributors to the Trust are the boards of education of the following counties in addition to Prince George’s: Allegany, Caroline, Cecil, Charles, Hartford, Kent, St. Mary’s and Washington.

The assets of the MABE Trust are managed by Wells Fargo Advisors and consist of money market funds, U.S. government securities, fixed income securities, asset-backed securities, equity securities, mutual funds and exchange traded funds. At June 30, 2011, the pooled assets of the MABE Trust were valued at \$70.15 million. Contributions to the Trust Fund qualify as “contributions in relation to the actuarial required contribution” within the meaning of GASB Statement no. 45 and the Trust Fund qualifies as a “trust or equivalent arrangement” under the meaning of GASB Statement no. 43.

The Trust is audited annually by an independent CPA firm. In 2010 and 2011, Arthur Bell and Associates of Hunt Valley, Maryland performed this service. The audit report is usually issued by September 1st each year, a copy of which can be obtained by sending a request in writing to the following address:

Administrator of the MABE Pooled Investment Trust
621 Ridgely Road, Suite 300
Annapolis, MD 21401-1112.

Funding Policy. The contribution requirements of plan members and the Board are established and may be amended by the Board of Education. The required contribution is based on projected pay-as-you-go (PAYGO) financing requirements, with an additional amount to prefund benefits as determined annually by the Board. For fiscal year 2011, the Board contributed \$65.516 million to the plan. This is net of \$9.08 million contributed by approximately 6,270 retirees. The additional \$15 million that was expected to be contributed to the plan in FY 2011 did not occur due to budgetary constraints.

Annual OPEB Cost and Net OPEB Obligation. The Board's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the *annual required contribution of the employer (ARC)*, an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period of thirty years. The following figures show components of the Board's annual OPEB cost for FY 2011, the amount contributed to the plan, and changes in the Board's net OPEB obligation:

Annual required contribution	\$	144,379,000
Interest on net OPEB obligation		15,593,000
Adjustment to annual required contribution		(12,765,000)
Annual OPEB cost (expense)		147,207,000
Contributions made		(65,515,685)
Increase in net OPEB obligation		81,691,315
Net OPEB obligation—beginning of year		237,341,000
Net OPEB obligation—end of year	\$	319,032,315

The Board's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, the net OPEB obligation, as well as schedule of funding progress for fiscal years 2008 to 2011 are as follows:

NET OPEB OBLIGATION

Fiscal Year Ended	Annual OPEB Cost (AOC)	Percentage of Annual OPEB Cost Contributed	Medicare Part D Contribution	Net OPEB Obligation (NOO)
06/30/2011	\$147,207,000	44.51%	\$2,768,448	\$319,032,315

SCHEDULE OF FUNDING PROGRESS

Discount Rate of 6.5% in 2008-2009; and 6.7% in 2010-2011

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
06/30/2011	\$2,640,900	\$1,738,861,000	\$1,736,220,100	0.152%	\$981,831,000	176.83%
06/30/2010	\$2,243,650	\$1,670,394,000	\$1,668,150,350	0.134%	\$1,049,000,000	159.02%
06/30/2009	\$2,099,141	\$1,664,480,000	\$1,662,380,859	0.126%	\$961,991,829	172.81%
06/30/2008	\$2,000,514	\$1,651,364,126	\$1,649,363,612	0.121%	\$940,639,411	175.34%

Funded Status and Funding Progress. The plan is 0.152 percent funded, up from 0.134 in the previous year. The actuarial accrued liability for benefits was \$1.74 billion at June 30, 2011 (an increase of \$68.46 million over the previous year), and the actuarial value of assets was \$2.64 million, resulting in an unfunded actuarial accrued liability (UAAL) of \$1.736 billion. The covered payroll (annual payroll of active employees covered by the plan) was \$0.98 billion, and the ratio of the UAAL to the covered payroll was 177 percent as shown in the Schedule of Funding Progress above.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the health care cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the original December 2005 (updated May 2007 and July 2009) actuarial valuation, the projected unit cost method was used. The original actuarial assumptions included a 6.0 percent investment rate of return (net of administrative expenses), which is a blended rate of the expected long-term investment returns on plan assets and on the employer's own investments calculated based on the funded level of the plan at the valuation date, and an annual health care cost trend rate of 12.5% (for medical and prescription drugs) and 7.3% (for dental) initially, reduced by decrements to an ultimate rate of 5.5 and 4.0 percent, respectively, after ten years. Both rates assume that 90 percent of current employees will have coverage by retirement age under the medical, prescription drug, dental and life insurance plans.

The actuarial value of assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period. The UAAL is being amortized as a level percentage of projected payrolls on an open basis. The remaining amortization period at June 30, 2011 was twenty-six years. No explicit inflation rate is noted in the most recent valuation conducted by Aon Consulting. However, according to the actuary, an implicit rate of inflation of 3% is assumed in the 6.7% discount rate for the period under review.

NOTE 9 - SPECIAL REVENUE FUND

The total assigned value of commodities donated by the U.S. Department of Agriculture was \$2,955,749 for fiscal year 2011. The donated commodities are reflected in the accompanying Statements of Revenues, Expenditures, and Changes in Fund Balances. The value of items not yet consumed is separately included in both inventory and deferred revenue and amounted to \$1,369,323 at June 30, 2011.

NOTE 10 - RISK MANAGEMENT

The School System is self-insured for point-of-service group health insurance, as well as vehicle claim liabilities.

Group Health - School System employees may participate in the School System's Self Insured point-of-service program or one of two "frozen" health maintenance organization programs offered by the School System. PCPS has an agreement with a commercial insurance carrier to provide third party administration services for the self-insured group health, vision, and prescription programs for School System employees. Employees may also participate with another commercial insurance carrier to obtain dental insurance. Premiums are charged to the self-insurance fund and employees for their respective share of the cost in amounts, which are planned to match estimated claims and administrative costs of providing this program. The third party administrator for a fee based on claims and participation, performs processing of claims and other administrative matters. Administrative costs, such as printing, legal services, and clerical support are borne by the Fund.

Vehicles – The auto component of the Self-Insurance Fund covers the School System's liability for bodily injury to others and damage to the property of others resulting from the operation of School System owned, leased, and rented vehicles. The School System has a fee-based agreement with a third party administrator to process and resolve auto liability claims. The third party administrator bills the School System on a monthly basis for their services and the fees are paid directly out of the auto component of the Self-Insurance Fund.

Unpaid Claims — The liability for unpaid claims represents claims, that are reported but not paid; and claims incurred but not reported (IBNR) based on the actuarial valuation supplied by the third party administrator.

The Table below shows the changes in the aggregate liabilities for claims from 2009 to 2011.

	<u>Life</u>	<u>Vehicle</u>	<u>Health</u>	<u>Total</u>
Reserves for Unpaid Claims, 6/30/09	-	431,771	15,634,995	16,066,766
Incurred Claims - FY-10	5,664,683	959,997	195,217,895	201,842,575
Less Claim Payments - FY-10	<u>(5,664,683)</u>	<u>(566,794)</u>	<u>(180,497,313)</u>	<u>(186,728,790)</u>
Reserves for Unpaid Claims, 6/30/10	-	393,203	14,720,582	15,113,785
Incurred Claims – FY-11	5,748,497	821,799	207,196,909	213,767,205
Less Claim Payments - FY-11	<u>(5,748,497)</u>	<u>(665,180)</u>	<u>(186,653,057)</u>	<u>(193,066,734)</u>
Reserves For Unpaid Claims, 6/30/11	<u>\$ -</u>	<u>\$ 156,619</u>	<u>\$ 20,543,852</u>	<u>\$ 20,700,471</u>

Unpaid Claims, due within one year, at June 30, 2011 amount to \$20,700,471. There were no settlements that exceeded the self-insured limits for both the Vehicle and Group Life and Health Programs for each of the past three fiscal years. The School System does not carry stop-loss insurance for either health or life.

Net assets of the School System Self Insurance Internal Service Fund at June 30, 2011, were \$11,770,489, which is a decrease of \$3.51 million compared to net assets of \$15.28 million at June 30, 2010. This 23% decline in fund balance is largely due to the \$26.9 million increase (18.4%) in operating expenses, coupled with only \$8.3 million increase (5.2%) in revenue. Claims expenses rose by 13% during the year and contribution to retiree health care costs by the fund rose by 87%, while life insurance premiums and processing fees remained flat (see the Statement of Changes in Fiduciary Net Assets on page 30).

County Risk Management Fund- The County maintains a Risk Management Fund (the "Fund") for workers' compensation, property damage, general liability, and environmental claims in which the School System, the County, the Prince George's Community College, and the Prince George's County Library System are all members. The Fund handles the administrative tasks of various claims but does not take on the related risks of each claim. The ultimate risk of payment remains with the applicable member.

Property coverage for catastrophic loss, boiler coverage, faithful performance bonds for the Superintendent and the Assistant Treasurer and the honesty blanket bond for all employees is provided by commercial insurance carriers. In FY 2011, there were no significant changes in policy coverage limits or in the self-insurance cap by major categories of risk from FY 2010 to FY 2011. As discussed in Note 6 above, as of June 30, 2011, the School System's share of the fund had a deficit of \$1.99 million, which is reflected as a liability in the government-wide financial statements.

NOTE 11 – OPERATING LEASES

The School System has long-term commitments as lessee under various non-cancelable operating leases for office and printing equipment. Rent expenditures incurred in FY 2011 under these leases amounted to \$4,311,632. The five-year agreement that ends in September 2013 has the following minimum rent payments:

<u>Fiscal Year</u>	<u>Minimum Payment</u>
2012	4,291,450
2013	1,072,863

NOTE 12 – TERMINATION BENEFITS

The Board of Education passed resolutions in February and March 2011 offering a voluntary retirement plan to its employees in an effort to mitigate the need for position reductions in the FY 2012 budget. The program allowed all full-time employees eligible for a normal service retirement from the Maryland State Retirement System (MSRS) to apply. The application for early retirement was subject to the approval of the Superintendent or his designee.

Employees accepted into the plan cannot be re-employed by PGCPS for a period of 18 months after July 1, 2011 unless a written exception is granted by the Superintendent of Schools or the Chief of Human Resources for substitute teaching.

This voluntary early termination incentive amounted to \$20,000 per employee, which was deposited into a tax-sheltered retirement account with the 403(B) plan administrator. PGCPS also selected MetLife to administer the Final Pay Plan, encompassing both the retirement incentive payment and sick or annual leave payout to participants of the voluntary retirement plan.

At June 30, 2011 the School System had obligations to 553 participants amounting to a total liability of \$11,060,000. All of this liability is current and recognized as an expense in these financial statements. Payment was made to the TSA Consulting Group, Inc., the third-party administrator, in July 2011.

NOTE 13 – ENCUMBRANCES

Encumbrance accounting is used for budgetary purposes in the governmental and proprietary funds. Encumbrances (purchase orders and contracts awarded for which goods and services have not been received at year-end), and other commitments for the expenditure of funds are recorded in order to preserve that portion of the appropriation. In the governmental funds for GAAP purposes, outstanding encumbrances payable are reported as an assignment of fund balance because they do not constitute expenditures or liabilities. In the proprietary funds, encumbrances are eliminated for GAAP financial statement presentation since neither goods nor services have been provided. For GAAP purposes, all encumbrances are charged to expenditures/expenses in the period in which goods or services are received.

Amounts reported as encumbrances are classified as restricted, committed or assigned depending on the constraints and approval in place at year end. Encumbrances outstanding at year end are reported as assignments of fund balance in the General Fund and do not constitute expenditures or liabilities because the obligation will be honored during the subsequent year. These general fund encumbrances by function, including internal requisitions, at June 30, 2011 consist of the following:

Plant Maintenance and Operations	\$	1,384,243
Administration and Mid-Level Administration		1,116,521
Warehouse Requisitions		826,352
Textbooks and Other Instructional Costs		782,429
Student Transportation, Health & Personnel Services		748,601
Special Education		282,244
Fixed Charges		45,000
Community Services		9,997
Noncategorized		128,777
Total Encumbrances	\$	<u>5,324,164</u>

NOTE 14 – FUND BALANCE POLICY AND REPORTING

The Board of Education has not adopted a minimum fund balance policy. However, the School System has established a fund balance spending policy for those instances where an expenditure is incurred for a purpose for which amounts in any of the restricted or unrestricted fund balance classifications (committed, assigned or unassigned) could be used. The School System’s policy is to apply expenditures against committed amounts first, followed by assigned amounts, and then unassigned amounts. Currently, no portion of fund balance is committed by the Board of Education.

	General Fund	Capital Projects Fund	Special Revenue Fund	TOTAL
Nonspendable:				
Inventories	\$ 5,775,359	\$ 4,130	\$ 261,588	\$ 6,041,077
Prepaid Expenses	134,105	-	-	134,105
	5,909,464	4,130	261,588	6,175,182
Restricted:				
For Grant Programs	5,823,000	-	-	5,823,000
Assigned to:				
Special Projects	2,347,017	-	-	2,347,017
Encumbrances	5,324,164	1,016,995	-	6,341,159
	7,671,181	1,016,995	-	8,688,176
Unassigned	3,267,799	-	(20,175,255)	(16,907,456)
TOTAL FUND BALANCE	\$ 22,671,444	\$ 1,021,125	\$ (19,913,667)	\$ 3,778,902

NOTE 15 - EDUCATIONAL FOUNDATION

On June 29, 2011 the first annual William R. Hite Golf Tournament in support of education in the County was held at the Woodmore golf course. This charitable event raised a total of \$43,858 after expenses, which is included in the cash balance of the school system and the portion of fund balance assigned to special projects. A foundation, independent of the School System, is being established to fund and support education related programs for the benefit of PGCPS and its students. Once the foundation has been formally established in FY 2012, these funds will be transferred to the Foundation.

NOTE 16 - POLLUTION REMEDIATION

A \$2 million liability was accrued in the FY 2009 government-wide financial statements for pollution remediation work at the Facilities Service Base located on Brown Station Road (BSR) in Upper Marlboro, Maryland as well as for work at bus lots as a result of underground pipe leaks. At June 30, 2011, groundwater treatment and cleanup continued at BSR, which is now 90 percent complete, as well as at the Douglas bus lot, Thomas Pullen Middle School and Lewisdale Elementary School. It is estimated that approximately \$583,273 pollution remediation liability exists at June 30, 2011.

NOTE 17 - BUDGETARY COMPARISON

The **General Fund** operates under a legally adopted, annual budget. The legal level of budgetary control is at the function level. State law requires that transfers between functions be approved by the County Council and does not allow expenditure overages by function. The School System may reassign funds within each function without County Council approval. All unexpended or unencumbered appropriations terminate at year-end and are not available for use in subsequent periods. For the year ended June 30, 2011, the General Fund had an overall favorable budget to actual variance in expenditures and encumbrances of \$29.3 million as noted below.

(Dollars in Millions)

<u>Function</u>	<u>County Approved Budget</u>	<u>Actual Budgetary Basis</u>	<u>Budget Variance</u>
Administration	\$54.97	\$60.64	\$(5.67)
Mid-level Administration	105.76	105.29	0.47
Instructional Salaries	576.97	559.75	17.22
Instructional Textbooks & Supplies	19.06	20.33	(1.27)
Instructional Other	49.54	56.12	(6.58)
Special Education	249.52	228.63	20.89
Student Personnel Services	11.07	9.98	1.10
Student Health Services	14.93	14.53	0.40
Student Transportation	102.89	96.09	6.80
Operation of Plant	111.05	107.67	3.38
Maintenance of Plant	30.52	33.18	(2.66)
Fixed Charges	306.36	312.28	(5.92)
Community Services	3.18	2.37	0.81
Capital Outlay	<u>0.61</u>	<u>0.28</u>	<u>0.33</u>
Totals	<u>\$1,636.44</u>	<u>\$1,607.14</u>	<u>\$29.30</u>

The School System's legal budget for the General Fund is prepared using the encumbrance method of accounting. Under this method, commitments such as purchase orders and the portions of contracts that are to be funded with current year appropriations are recorded as expenditures, in addition to expenditures made or accrued. When the actual expenditure takes place, the accounts are adjusted for any difference between the actual expenditure and the commitment previously recorded. As a result, there is a reconciling difference between the total actual expenditures reported in Schedule A.1 under budgetary (encumbrance) accounting and those reported in Exhibit V under generally accepted accounting principles. Under the encumbrance method, expenditures of the General Fund for budget purposes indicated in Schedule A.1 were \$4,664,909 less than those reported under generally accepted accounting principles. Included in the FY 2011 legal budget for the General Fund is an appropriation of prior year fund balance in the amount of \$6,596,871 that was not utilized.

Expenditures in Exhibit V are reported by object, which refers to the item purchased or the service obtained. Also, on-behalf payments and the non-current portions of the School System's lease obligations are not budgeted and are, therefore, reconciling items between Exhibit V and Schedule A.1.

The School System's **Capital Project Fund** utilizes multi-year budgeting by means of a six-year Capital Improvement Program (CIP) to enhance long-range planning and improve program evaluation. This strategic approach to resource allocation requires that a current year's budget is legally approved while the five outlying years are in a proposed status. The annual CIP budget is approved and established with budgetary control at the project level and is categorized by descriptive program levels. Unexpended or unencumbered appropriations are carried forward to subsequent periods and made available for use through the completion of the project.

The primary sources of funding for the capital projects budget are the State of Maryland and Prince George's County. State budgeted amounts may initially be reflected as preliminary, being subject to contractor award and determination of contract value, at which time final budget award is made and records are adjusted accordingly. All funding sources for the capital budget operate on a reimbursable basis. Additionally, revenue and expenses are equal as shown in Schedule A.2 of this report.

A budget is not adopted by the County Council for the **Special Revenue Fund** supporting the Food and Nutrition Services program. As a result, budgetary comparison information is not required for the Special Revenue Fund. However, we have included a comparison of expenditures against budget (see Schedule A.3) in the Required Supplementary Information (RSI) section which follows these footnotes.

NOTE 18 - CONTINGENCIES

In the normal course of operations, the School System is party to certain claims and litigation. The School System, through its participation in the County's Risk Management Fund and its own Self-Insurance Fund for vehicular actions, is statutorily responsible for satisfying awards of damages against its members, officials, employees, student teachers or volunteers when such awards are based upon acts or omissions taken within the scope of their duties/employment subject to the statutory limitation of liability of \$100,000 per occurrence.

PGCPS also engages in various school construction projects, and in the normal course of these projects is party to certain claims and litigation. Litigation and claims related to these construction contracts is not covered by the Risk Management Fund and is not subject to the \$100,000 statutory limitation of liability.

No contingency has been recorded or liability included in the pollution remediation obligation for asbestos or lead abatement related to capital projects. This activity is accounted for in multi-year budgets, typically under system replacements, lead remediation, asbestos ceiling tile or major repairs - AHERA (Asbestos Hazard Emergency Response Act) Projects. As a result of work being performed in schools where asbestos may be present, containment, removal and cleanup of any material that presents an imminent threat to health and safety of students, staff and visitors may be necessary. During FY 2012, \$1,379,813 is budgeted for such activity of which work amounting to \$1.1 million has been identified.

School System management, in consultation with legal counsel, has reviewed all pending litigation and has determined that as of June 30, 2011, other than the subsequent event described below in Note 19, no additional accrual is required in the government-wide and fund financial statements besides those amounts recorded for claims liability (see Note 10).

NOTE 19 – SUBSEQUENT EVENT

After investigating an individual complaint against the School System for four years, the Department of Labor (DOL) issued a determination letter on April 4, 2011, finding that PGCPS willfully failed to pay wages and maintain documentation regarding its H-1B (foreign national) employees as required by the Immigration and Nationality Act (INA). Although the Board timely appealed the determination, after further assessment and evaluation, the Board decided to settle the matter without further litigation. On July 7, 2011, the 2011 Board and DOL entered into a settlement agreement that requires the following:

- a) The Board will pay the sum of \$4,222,146, which represents the total of amounts to be paid to the 1,046 H-1B nonimmigrant employees identified by DOL;
- b) The Board is debarred from approving any petitions for employment of foreign nationals for a period of two years;
- c) The Board will pay a civil money penalty in the amount of \$100,000 in four equal installments of \$25,000 beginning November 2011 and ending August 2012.

The \$4.22 million assessment is booked in the 2011 fund statements and will be paid in FY 2012 upon approval of a Settlement Agreement by the Administrative Law Judge assigned to the case. Three-fourths of the civil penalty has also been accrued in the fund statements and will also be paid in FY 2012. The fourth installment of the civil penalty, due in FY 2013, has been included in the government-wide statement of net assets as a long-term liability.

REQUIRED SUPPLEMENTARY INFORMATION

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**PRINCE GEORGES COUNTY PUBLIC SCHOOLS
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
FOR YEAR ENDED JUNE 30, 2011**

	Current Expense (General)			Variance with Final Budget Positive/(Negative)
	Original Budget	Final Budget	Actual - Budgetary Basis	
Budgeted Revenues				
Prince George's County	\$ 599,014,500	\$ 599,014,500	\$ 598,156,770	\$ (857,730)
State of Maryland	805,910,855	805,910,855	791,464,195	(14,446,660)
Federal Government	213,639,134	213,639,134	206,312,231	(7,326,903)
Tuition	4,208,468	4,208,468	5,613,098	1,404,630
Interest Earned	692,099	692,099	565,231	(126,868)
Use of School Property	3,651,091	3,651,091	3,584,362	(66,729)
Special Programs	2,728,899	2,728,899	3,174,920	446,021
Prior Year Fund Balance	6,596,871	6,596,871	-	(6,596,871)
Total Budgeted Revenues	\$ 1,636,441,917	\$ 1,636,441,917	\$ 1,608,870,807	\$ (27,571,110)
Expenditures and Encumbrances				
Current -				
Administration	\$ 54,971,991	\$ 54,971,991	\$ 60,639,062	\$ (5,667,071)
Mid-Level Administration	105,763,354	105,763,354	105,286,434	476,920
Instruction - Salaries	576,965,845	576,965,845	559,751,135	17,214,710
- Textbooks and Supplies	19,059,129	19,059,129	20,325,748	(1,266,619)
- Other	49,539,870	49,539,870	56,115,430	(6,575,560)
Special Education	249,521,758	249,521,758	228,626,344	20,895,414
Student Personnel Services	11,074,420	11,074,420	9,980,748	1,093,672
Student Health Services	14,930,786	14,930,786	14,527,477	403,309
Student Transportation	102,890,373	102,890,373	96,091,697	6,798,676
Operation of Plant	111,051,112	111,051,112	107,668,079	3,383,033
Maintenance of Plant	30,522,074	30,522,074	33,184,265	(2,662,191)
Fixed Charges	306,360,632	306,360,632	312,283,920	(5,923,288)
Community Services	3,181,689	3,181,689	2,375,333	806,356
Capital Outlay	608,884	608,884	281,002	327,882
Subtotal Expenditures and Encumbrances	\$ 1,636,441,917	\$ 1,636,441,917	\$ 1,607,136,674	\$ 29,305,243
Cancellation and Over/(Under) Liquidation of Prior Year Encumbrances	-	-	(7,862,877)	7,862,877
Total Expenditures and Encumbrances	\$ 1,636,441,917	\$ 1,636,441,917	\$ 1,599,273,797	\$ 37,168,120
Revenues Over/(Under) Expenditures and Encumbrances	\$ -	\$ -	\$ 9,597,010	\$ (64,739,230)
Net (Increase)/Decrease in encumbrances reported as expenditures for budget purposes and not for financial reporting purposes			(4,664,909)	
Revenues not budgeted - on-behalf payments			127,564,093	
Expenditures not budgeted - on-behalf payments			(127,564,093)	
Use of Prior Year Fund Balance			-	
Change in Net Assets for Special Programs			(618,349)	
Revenues Over/(Under) Expenditures - GAAP Basis			\$ 4,313,752	
Fund Balance, Beginning of Year			18,357,692	
Fund Balance, End of Year			\$ 22,671,444	

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OTHER SUPPLEMENTARY INFORMATION

PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS
BUDGETARY COMPARISON SCHEDULE-CAPITAL PROJECTS FUND
For the Year Ended June 30, 2011

Description	Total Appropriation	Prior Year Expenditures	Current Year Expenditures	Encumbered	Unexpended Appropriation
<u>Administration</u>					
0005 State Planning Approval	5,250,000	991,446	130,649	-	4,127,905
<i>Total Administration</i>	5,250,000	991,446	130,649	-	4,127,905
<u>Buildings & Additions</u>					
0218 Planning Subregion VI	25,583,000	22,343,613	101,127	-	3,138,261
0227 Laurel Beltsville ES	30,978,000	27,737,213	182,656	-	3,058,132
0228 Oxon Hill HS Repl	8,515,000	3,816,019	1,197,314	-	3,501,667
0229 Laurel HS Auditorium	28,000,000	23,645,063	712,708	-	3,642,229
0230 Fairwood ES	5,000,000	497,057	436,185	-	4,066,759
0231 Faimont Heights HS Replacment	5,115,000	2,679,761	48	-	2,435,191
0234 Avalon ES Replacement	3,000,000	-	161,861	-	2,838,139
0235 Henry Ferguson ES Replacement	3,000,000	-	-	-	3,000,000
0236 Hyattsville Area ES - new	2,300,000	-	871,010	-	1,428,990
0237 Crossland HS Auditorium	1,500,000	-	288,300	-	1,211,700
0613 High School Classroom/DuVal	17,783,000	17,444,399	-	-	338,601
0613 High School Classroom/Potomac	24,900,000	24,059,307	570,051	-	270,642
<i>Total Buildings & Additions</i>	155,674,000	122,222,431	4,521,260	-	28,930,309
<u>Remodeling</u>					
2032 Systemic Replacements FY09	6,881,000	2,281,830	2,071,924	-	2,527,247
2033 Systemic Replacements FY10	10,545,000	-	3,694,623	-	6,850,377
2035 Systemic Replacements FY11	1,722,000	-	-	-	1,722,000
2603 Doswell Brooks ES Renovation	6,580,000	427,461	156,803	-	5,995,736
2606 Greenbelt MS Renovation	48,414,000	2,892,003	8,633,464	-	36,888,533
2613 Major Renovation FY09	19,840,000	443,224	4,602,804	-	14,793,972
2614 Major Renovations FY11	1,000,000	-	-	-	1,000,000
2615 Tall Oaks Career Center Renovation	800,000	-	-	-	800,000
2921 Major Repairs FY09	800,000	524,076	144,718	-	131,206
2922 Major Repairs FY10	3,000,000	-	3,796	-	2,996,204
2924 Major Repairs FY11	10,100,000	-	2,431,093	-	7,668,907
3502 FY11 Aging Schools Program	1,003,651	-	58,852	944,799	0
3604 Code Corrections FY09-FY11	800,000	-	3,687	-	796,313
3605 Parking Lot Driveways-FY11	1,271,000	-	500,906	-	770,094
3609 Central Garage - Trans FY11	500,000	-	3,687	-	496,313
3610 Lead Remediation	1,200,000	394,940	125,247	-	679,813
3613 Open Space Pod Conversions FY09	6,930,000	3,408,648	24,526	-	3,496,826
3614 Open Space Pod Conversions FY10	5,670,000	-	586,545	-	5,083,455
3615 Open Space Pod Conversions FY11	5,793,000	-	19,844	-	5,773,156
4714 Science Classroom Renovations FY09	2,771,000	1,373	173,834	-	2,595,793
4715 Science Classroom Renovations FY10	7,804,000	-	711,462	-	7,092,538
4716 Science Classroom Renovations FY11	3,534,000	-	-	-	3,534,000
<i>Total Remodeling</i>	146,958,651	10,373,553	23,947,815	944,799	111,692,484
TOTALS	307,882,651	133,587,430	28,599,724	944,799	144,750,698

SCHEDULE A.2

**PRINCE GEORGES COUNTY PUBLIC SCHOOLS
BUDGETARY COMPARISON SCHEDULE - SPECIAL REVENUE FUND
FOR YEAR ENDED JUNE 30, 2011**

<u>Special Revenue (Food & Nutrition Services)</u>				
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual - Budgetary Basis</u>	<u>Variance with Final Budget Positive/(Negative)</u>
Expenditures				
<i>Food and Nutrition Services</i>				
Salaries and Wages	\$ 23,108,830	\$ 23,108,830	\$ 21,419,723	\$ 1,689,107
Employee Benefits	9,886,058	9,886,058	9,712,720	173,338
Contracted Services	2,137,780	2,137,780	2,094,260	43,521
Supplies and Materials	30,291,000	30,291,000	28,911,033	1,379,967
Other Operating Expenses	198,010	198,010	173,738	24,272
Capital Outlay	528,000	528,000	408,043	119,957
Other	2,500,000	2,500,000	-	2,500,000
Total Expenditures	<u>\$ 68,649,678</u>	<u>\$ 68,649,678</u>	<u>\$ 62,719,516</u>	<u>\$ 5,930,162</u>

SCHEDULE A.3

**STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
STUDENT ACTIVITY FUND
For the Year Ended June 30, 2011**

	<u>Balance July 1, 2010</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance July 1, 2011</u>
Assets				
Cash and Cash Equivalents	\$ 10,201,780	\$ 15,048,567	\$ 14,651,081	\$ 10,599,266
Total Assets	<u>\$ 10,201,780</u>	<u>\$ 15,048,567</u>	<u>\$ 14,651,081</u>	<u>\$ 10,599,266</u>
Liabilities				
Accounts Payable	\$ 99,844	\$ 92,847	\$ 99,844	\$ 92,847
Due to School Organizations	10,101,936	14,955,720	14,551,237	10,506,419
Total Liabilities	<u>\$ 10,201,780</u>	<u>\$ 15,048,567</u>	<u>\$ 14,651,081</u>	<u>\$ 10,599,266</u>

SCHEDULE A.4

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STATISTICAL SECTION

STATISTICAL SECTION NARRATIVE AND TABLE OF CONTENTS

OVERVIEW

This section of the School System’s Comprehensive Annual Financial Report (CAFR) presents detailed data as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information say about the School System’s overall financial health. It is a result of GASB Statement No. 44 which was implemented by the School System in FY 2006. As the content below shows, this section adds new information; it does not change what the Statistical Section is – supplementary information that is not subject to audit. Unless otherwise noted, the financial information in this section is derived from the School System’s annual financial reports for the relevant years.

CONTENT

Data contained in the Statistical Section of a CAFR typically covers five areas: financial trends, revenue capacity, debt capacity, demographic information, and operating information.

Financial Trends

These schedules contain trend information to help the reader understand how the School System’s financial performance and well-being has changed over time. All schedules are presented for ten years, extending back to when GASB 34 was implemented.

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Revenue Capacity

This schedule contains information on the School System’s largest own-source revenue: from its Food Service Program.

Schedule 6	Largest Own-Source Revenue – Food & Nutrition Services, Last Ten Fiscal Years	70
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Debt Capacity

These schedules present information to help the reader assess the affordability of the School System’s outstanding debt and ability to absorb additional debt in the future:

Schedule 7	Outstanding Long-Term Debt Instruments: Last Ten Fiscal Years	71
Schedule 8	Overlapping Debt as of June 30, 2011	72

Demographic Information

These schedules offer demographic and economic indicators to help readers understand the environment of Prince George’s County, in which the School System’s financial activities take place. Schedules included are:

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Operating Data

These schedules offer operating data to help understand how the information in the School System’s financial report relates to the services it provides and the activities it performs. Schedules included are:

Schedule 12	Full-Time Equivalent School System Employees by Function, Last Ten Fiscal Years	76
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Schedule 14	Teacher Base Salaries, Last Ten Fiscal Years	78
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FY 2011

Schedule 1

Prince George's County Public Schools
 Net Assets
 Last Ten Fiscal Years
 (Full Accrual Basis of Accounting)

	Fiscal Year									
	FY2011	FY2010	FY2009	FY2008	FY2007	FY2006	FY2005	FY2004	FY2003	FY2002
Invested in Capital Assets, Net Of Related Debt Unrestricted	\$ 861,257,885	\$ 947,934,254	\$ 901,636,818	\$ 822,811,051	\$ 737,106,847	\$ 765,656,171	\$ 735,319,010	\$ 678,240,093	\$ 620,257,529	\$ 552,537,500
	(363,622,256)	(291,552,680)	(183,237,810)	(46,739,081)	102,761,435	84,659,991	15,710,955	(54,348,044)	(85,151,991)	(56,018,916)
Total Net Assets	\$ 497,635,629	\$ 656,381,574	\$ 718,399,008	\$ 776,071,970	\$ 839,868,282	\$ 850,316,162	\$ 751,029,965	\$ 623,892,049	\$ 535,105,538	\$ 496,518,584

Governmental Activities:

Invested in Capital Assets, Net Of Related Debt Unrestricted
Total Net Assets



FY 2011

Schedule 2

**Prince George's County Public Schools
Expenses, Program Revenues, and Net (Expenses) / Revenue
Last Ten Fiscal Years**
(Modified Accrual Basis of Accounting)

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Expenses										
Governmental Activities:										
Administration	\$ 82,879,026	\$ 72,823,692	\$ 72,350,611	\$ 77,791,267	\$ 54,269,129	\$ 47,591,036	\$ 47,423,566	\$ 36,303,794	\$ 20,126,710	\$ 35,135,910
Mid-level Administration	152,015,242	161,638,350	166,756,293	166,773,248	136,028,413	122,863,457	113,038,977	109,622,049	99,058,667	87,965,375
Instruction - Salaries	582,572,223	620,550,097	623,790,392	610,670,190	515,656,256	472,003,162	443,961,849	435,752,062	439,553,105	421,617,375
- Employee Benefits	239,934,223	225,129,302	202,407,330	186,695,431	165,710,571	130,986,236	148,630,510	133,305,565	116,897,076	99,623,258
- Textbooks & Supplies	56,358,249	48,299,303	48,203,327	50,476,014	31,487,787	36,782,060	24,532,461	38,784,822	45,938,716	35,910,736
- Other	55,027,592	44,901,518	53,797,016	58,842,144	36,352,836	29,505,542	21,080,483	12,289,002	12,965,972	23,417,120
Capital Outlays	-	-	-	-	22,040,776	10,653,154	10,199,284	7,109,853	-	-
Special Education	312,198,413	319,647,404	311,670,713	295,240,034	254,756,705	219,351,934	201,342,106	180,294,358	199,176,560	181,792,400
Student Personnel Services	14,587,203	25,164,632	31,650,385	29,100,609	8,718,610	7,556,513	8,004,430	9,953,367	7,983,737	8,259,635
Student Health Services	21,049,556	21,345,679	20,297,728	19,286,147	14,270,854	11,461,609	11,246,741	10,489,006	10,529,406	9,269,893
Student Transportation	123,664,467	117,015,822	109,466,757	109,749,795	100,994,572	91,824,333	100,708,183	87,260,904	82,707,632	72,442,427
Operation of Plant	136,544,910	142,229,791	155,224,867	144,157,721	122,943,147	127,019,433	98,591,491	92,720,864	86,480,701	80,758,822
Maintenance of Plant	157,928,439	41,504,749	26,243,667	111,585,250	103,947,067	75,878,657	70,697,706	50,809,905	30,236,913	25,390,261
Community Services	11,352,301	1,629,346	12,840,017	12,608,205	11,713,588	8,847,034	7,250,913	7,091,008	1,939,405	900,448
Food and Nutrition	65,378,754	70,058,042	76,482,531	69,808,182	59,804,014	61,225,090	60,027,860	53,884,730	60,630,471	51,971,259
Interest Expense	2,937,945	3,313,391	3,798,966	2,413,879	2,334,472	1,537,035	654,620	715,149	1,353,648	-
Total Primary Governmental Expenses	\$ 2,014,428,545	\$ 1,925,251,518	\$ 1,914,980,600	\$ 1,945,198,116	\$ 1,641,028,797	\$ 1,455,086,288	\$ 1,367,391,180	\$ 1,266,386,438	\$ 1,217,598,719	\$ 1,134,454,919
Program Revenues:										
Governmental Activities:										
Charges for Services	\$ 5,613,098	\$ 4,301,016	\$ 8,117,268	\$ 7,303,307	\$ 11,298,553	\$ 5,087,528	\$ 5,507,030	\$ 7,769,358	\$ 6,922,164	\$ 6,478,431
Instruction	3,584,362	3,661,449	3,214,930	3,113,488	2,957,436	2,854,829	2,715,992	2,678,436	4,237,048	3,971,702
Operation of Plant	17,137,729	15,934,195	17,681,174	17,247,757	17,057,545	16,362,961	15,092,467	15,013,889	13,877,723	13,360,595
Food Services	-	-	-	-	-	-	-	-	-	-
Operating Grants and Contributions	7,181,456	5,648,277	3,897,687	3,684,537	3,098,397	2,991,720	1,773,335	1,791,487	1,792,592	1,499,697
Administration	22,959,535	18,579,880	12,743,462	12,097,960	10,307,891	9,772,321	6,052,018	6,202,125	7,643,269	6,656,360
Mid-level Administration	128,222,615	102,985,184	70,141,249	66,350,085	56,758,532	53,002,455	33,506,814	34,255,889	71,690,946	64,726,188
Instruction - Salaries	34,477,281	27,704,305	18,907,015	17,887,088	15,244,064	14,628,700	8,986,312	9,180,193	9,325,605	9,118,040
- Textbooks & Supplies	26,937,517	21,645,710	14,772,280	13,975,399	11,910,372	11,429,581	7,021,114	7,175,649	6,007,151	13,283,544
- Other	81,051,781	65,043,572	44,300,181	41,799,076	35,583,879	34,559,636	20,813,189	21,254,472	20,314,363	17,368,858
Special Education	3,328,925	2,862,542	2,037,620	1,908,183	1,429,193	1,356,063	841,513	886,811	849,769	631,144
Student Personnel Services	3,640,515	2,925,795	1,870,721	1,870,721	1,552,724	1,476,811	905,923	930,444	1,945,065	1,720,454
Student Health Services	4,878,586	3,896,335	2,645,942	2,488,069	2,204,126	2,394,297	1,357,081	1,359,203	2,994,745	2,199,887
Student Transportation	2,994,648	2,378,228	1,573,200	1,510,992	1,337,255	1,895,718	818,512	830,689	2,144,536	1,395,480
Operation of Plant	637,000	509,570	344,900	342,599	300,361	456,376	179,844	190,096	530,166	393,621
Maintenance of Plant	26,406,648	21,211,310	14,482,075	13,696,277	11,674,658	11,167,836	6,860,332	7,014,033	166,807	194,246
Community Services	44,604,802	40,848,381	37,491,233	36,140,758	33,051,348	32,331,016	32,317,120	29,886,289	30,380,636	28,652,440
Food and Nutrition	-	-	-	-	-	-	-	-	-	-
Capital Grants and Contributions	45,968	3,548,651	50,289	638,793	20,025,943	67,242,907	112,562,010	83,593,725	64,160,879	105,982,606
Administration	15,451,685	34,409,434	39,432,312	17,288,441	17,288,441	-	-	-	-	-
Instruction - Textbooks & Supplies	-	-	-	-	-	-	-	-	-	-
- Other	87,245	483,478	38,471	45,324,639	-	-	-	-	-	-
Student Transportation	35,789,816	6,323,363	39,040,589	54,740,465	-	-	-	-	-	-
Maintenance of Plant	\$ 465,031,212	\$ 384,900,675	\$ 332,884,419	\$ 359,408,634	\$ 235,792,177	\$ 269,010,755	\$ 257,310,599	\$ 230,012,788	\$ 244,983,464	\$ 277,633,293
Total Primary Governmental Revenues	\$ (1,549,397,333)	\$ (1,540,350,843)	\$ (1,582,096,181)	\$ (1,585,789,482)	\$ (1,405,236,620)	\$ (1,186,075,533)	\$ (1,110,080,581)	\$ (1,036,373,650)	\$ (972,615,255)	\$ (856,821,626)



FY 2011

Schedule 3

Prince George's County Public Schools
 General Revenues and Total Change in Net Assets
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

	Fiscal Year									
	FY2011	FY2010	FY2009	FY2008	FY2007	FY2006	FY2005	FY2004	FY2003	FY2002
Net (Expense)/Revenue	\$ (1,549,397,333)	\$ (1,540,350,843)	\$ (1,582,096,181)	\$ (1,585,789,482)	\$ (1,405,236,620)	\$ (1,186,075,533)	\$ (1,110,080,581)	\$ (1,036,373,650)	\$ (972,615,255)	\$ (856,821,626)
General Revenues and Other Changes in Net Assets										
Governmental Activities:										
Prince George's County	\$ 598,156,770	\$ 617,497,608	\$ 602,053,754	\$ 603,181,548	\$ 604,031,772	\$ 565,338,065	\$ 545,515,538	\$ 525,019,986	\$ 494,693,694	\$ 461,563,855
State of Maryland	791,464,195	860,304,615	920,138,225	906,740,815	777,844,765	714,681,825	688,751,688	598,931,954	515,648,692	464,493,193
Federal Government	-	-	-	2,678,528	2,445,214	-	772,482	152,335	272,564	4,121,710
Interest Earned	854,892	415,688	2,070,940	9,074,876	10,325,652	5,307,820	1,880,979	874,042	789,510	1,156,073
Grants/Contributions not restricted to specific progs.	-	-	-	-	-	-	-	180,844	153,308	142,268
Gain on Disposal of Assets	175,531	115,498	160,303	317,401	141,337	34,020	297,810	1,000	(355,560)	(39,983)
Total General Revenues	\$ 1,390,651,388	\$ 1,478,333,409	\$ 1,524,423,222	\$ 1,521,993,168	\$ 1,394,788,740	\$ 1,285,361,730	\$ 1,237,218,497	\$ 1,125,160,161	\$ 1,011,202,208	\$ 931,437,116
Change in Net Assets	\$ (158,745,945)	\$ (62,017,434)	\$ (57,672,959)	\$ (63,796,314)	\$ (10,447,880)	\$ 98,286,197	\$ 127,137,916	\$ 88,786,511	\$ 38,586,953	\$ 74,615,490



FY 2011

Schedule 4

Prince George's County Public Schools
Fund Balances, Governmental Funds
Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

	2010	2009	2008	2007	2006	2005	2004	2003	2002
Pre-GASB 54									
General Fund									
Reserved	\$ 11,547,774	\$ 7,883,489	\$ 26,525,843	\$ 34,255,897	\$ 34,897,701	\$ 30,794,136	\$ 17,410,785	\$ 11,540,224	\$ 12,411,828
Unreserved	6,809,918	28,346,687	56,002,114	118,417,033	90,129,733	62,425,462	11,585,950	(23,671,818)	(15,398,776)
Total General Fund	\$ 18,357,692	\$ 36,230,176	\$ 82,527,957	\$ 152,672,930	\$ 125,027,434	\$ 93,219,598	\$ 28,996,735	\$ (12,131,594)	\$ (2,986,948)
All Other Governmental Funds									
Reserved	\$ 242,525	\$ 296,060	\$ 342,489	\$ 939,949	\$ 17,368,726	\$ 28,455,062	\$ 10,298,005	\$ 1,469,510	\$ 1,360,564
Unreserved, reported in:									
Capital Project Funds	853,081	9,887,851	1,849,469	15,427,557	12,597,364	(16,065,910)	(15,300,732)	1,651,965	(954,730)
Special Revenue Funds	(19,179,207)	(9,101,087)	(135,006)	(902,542)	(499,817)	(11,497,997)	(6,661,828)	(1,381,182)	2,595,219
Total All Other Governmental Funds	\$ (18,083,601)	\$ 1,082,824	\$ 2,056,952	\$ 15,464,964	\$ 29,466,273	\$ 891,155	\$ (11,664,555)	\$ 1,740,293	\$ 3,001,053
GRAND TOTAL FUND BALANCE	\$ 274,091	\$ 37,313,000	\$ 84,584,909	\$ 168,137,894	\$ 154,493,707	\$ 94,110,753	\$ 17,332,180	\$ (10,391,301)	\$ 14,105

	2011
GASB 54	
General Fund	
Nonspendable	\$ 5,909,464
Restricted	5,823,000
Assigned	7,671,181
Unassigned	3,267,799
	\$ 22,671,444
All Other Governmental Funds	
Nonspendable	\$ 265,718
Assigned	1,016,995
Unassigned	(20,175,255)
	\$ (18,892,542)
GRAND TOTAL FUND BALANCE	\$ 3,778,902

Prince George's County Public Schools
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Revenues										
Prince George's County	\$ 635,397,726	\$ 652,290,882	\$ 629,932,969	\$ 665,073,851	\$ 610,917,802	\$ 610,273,927	\$ 637,725,049	\$ 583,796,904	\$ 544,801,031	\$ 529,712,260
State of Maryland	893,724,356	985,222,267	1,062,108,620	1,040,675,723	856,015,993	795,063,638	713,774,407	642,085,277	592,805,664	565,587,863
Federal Government	242,873,678	183,496,175	115,186,023	117,861,481	105,594,904	106,335,159	103,451,905	91,554,263	86,399,551	82,612,909
MNCPCC	44,962	328,423	300,529	2,688,532	-	2,179,937	-	-	2,100,164	4,549,383
Commodities Donated by Federal Government	2,955,749	2,496,094	2,679,324	2,752,551	2,340,894	2,340,894	2,525,328	2,836,396	2,673,183	2,348,286
Sale of Food	17,137,729	15,934,195	17,681,174	17,247,757	17,057,545	16,362,961	15,092,468	15,013,889	13,877,723	13,360,595
Interest Earned	589,439	246,783	1,624,081	8,877,228	10,068,290	4,822,048	1,619,626	776,062	575,058	1,156,073
Other Sources	22,517,976	22,934,862	27,179,404	22,367,170	25,427,277	18,654,067	17,601,212	19,000,907	13,039,315	12,677,696
Donated Items	-	-	-	-	-	-	10,274	-	55,090	(2,184,997)
Total Revenues	\$ 1,855,241,615	\$ 1,862,949,881	\$ 1,856,692,724	\$ 1,877,544,293	\$ 1,627,736,670	\$ 1,553,852,694	\$ 1,493,969,932	\$ 1,355,073,972	\$ 1,256,326,779	\$ 1,209,820,058
Expenditures										
Administration	\$ 60,006,272	\$ 51,825,715	\$ 53,265,648	\$ 61,060,909	\$ 48,207,549	\$ 39,148,321	\$ 41,378,535	\$ 32,164,485	\$ 26,206,010	\$ 29,140,199
Mid-Level Administration	105,335,813	114,758,244	122,164,294	126,367,296	107,202,843	97,261,031	87,626,414	85,483,057	80,864,279	71,369,526
Instruction - Salaries	559,751,107	594,584,336	601,356,333	597,799,567	525,388,961	481,469,347	451,240,172	440,037,272	446,386,636	420,790,713
- Textbooks and Supplies	19,900,660	20,450,081	21,491,725	37,909,215	33,107,121	28,473,125	19,638,686	29,613,584	30,119,432	26,672,593
- Other	52,792,762	42,886,224	51,355,939	56,856,644	36,352,836	29,505,542	21,080,483	12,289,002	12,985,972	23,417,120
Special Education	228,405,957	239,031,572	239,059,583	234,183,443	212,366,321	172,747,533	167,197,455	149,402,602	157,308,433	146,833,875
Student Personnel Services	9,967,228	17,675,177	22,932,754	21,835,347	6,738,602	5,945,819	6,286,385	7,762,772	6,312,618	6,680,994
Student Health Services	14,521,672	15,136,713	15,037,025	14,659,798	11,885,483	9,074,740	8,985,793	8,405,036	8,326,314	7,488,164
Student Transportation Services	95,667,393	95,682,989	93,885,977	97,435,207	88,517,656	76,204,067	86,915,026	72,563,734	68,215,385	62,997,480
Operation of Plant	107,564,813	114,554,751	130,190,648	122,492,159	108,321,716	101,692,481	83,693,291	79,641,013	70,599,077	66,887,639
Maintenance of Plant	32,218,791	35,606,899	31,952,645	41,009,597	32,768,927	27,358,702	26,448,831	23,072,319	23,587,871	23,324,185
Fixed Charges	413,452,844	392,940,241	330,198,841	304,505,062	274,404,288	266,343,675	240,973,330	226,704,768	205,727,581	178,490,635
Community Services	9,888,159	10,269,881	11,387,809	11,485,620	11,043,652	8,847,034	7,250,913	7,091,009	1,939,405	900,450
Food Services	62,719,516	66,914,231	70,796,632	64,020,409	56,746,125	56,166,337	54,267,902	49,349,681	48,431,041	43,604,066
Capital Outlay	320,069	2,013,653	652,133	748,162	582,072	116,375	-	-	-	-
Capital Outlay - CIP	-	-	-	-	300,000	-	-	-	-	-
Land	-	2,507,181	-	-	-	-	-	-	-	-
Buildings	3,219,733	24,750,299	32,515,354	38,824,826	37,881,743	68,615,547	81,317,502	65,868,981	49,457,450	90,989,610
Remodeling	35,127,731	39,780,798	49,882,127	37,632,181	32,139,941	15,356,134	30,293,952	17,445,587	9,239,052	15,859,455
Equipment and Vehicles	113,638,095	10,673,016	20,105,036	55,113,420	43,997,312	39,008,043	33,111,268	9,021,863	11,971,486	12,291,206
Debt Service:										
Principal	25,079,134	28,644,796	33,914,334	34,744,537	23,363,942	23,527,249	18,616,709	10,718,577	16,963,030	18,023,368
Interest	2,937,945	3,313,391	3,793,966	2,413,879	1,537,035	1,537,035	654,620	715,149	1,283,191	1,863,030
Total Expenditures	\$ 1,952,515,694	\$ 1,923,900,188	\$ 1,935,943,873	\$ 1,961,097,278	\$ 1,693,651,562	\$ 1,548,398,137	\$ 1,466,977,267	\$ 1,327,350,491	\$ 1,275,924,263	\$ 1,246,634,308
Excess of Revenues Over/(Under) Expenditures	\$ (97,274,079)	\$ (60,950,507)	\$ (79,251,149)	\$ (83,552,985)	\$ (65,914,892)	\$ 5,454,557	\$ 26,992,665	\$ 27,723,481	\$ (19,597,484)	\$ (36,814,250)
Other Financing Sources (Uses)										
Transfer Out - Food Services	-	-	-	-	-	-	-	-	-	-
Lease/Purchase Agreements	100,778,890	23,911,598	31,979,240	79,559,079	54,928,397	54,928,397	49,785,908	-	9,192,078	7,767,522
Total Other Financing Sources (Uses)	\$ 100,778,890	\$ 23,911,598	\$ 31,979,240	\$ 79,559,079	\$ 54,928,397	\$ 54,928,397	\$ 49,785,908	\$ -	\$ 9,192,078	\$ 7,767,522
Net Change in Fund Balances	\$ 3,504,811	\$ (37,038,909)	\$ (47,271,909)	\$ (83,552,985)	\$ 13,644,187	\$ 60,382,954	\$ 76,775,573	\$ 27,723,481	\$ (10,405,406)	\$ (29,046,728)
Debt Service as a percentage of Noncapital Expenditures	1.56%	1.73%	2.06%	2.03%	1.63%	1.76%	1.46%	0.93%	1.51%	1.76%

Prince George's County Public Schools
Data on Largest Own-Source Revenue: Food & Nutrition Services (FNS)
Last Ten Fiscal Years
 (Full Accrual Basis of Accounting)

Fiscal Year	Food Sales	Other Board Sources	Federal Government	MD State Government	TOTAL FNS REVENUE	Food Sales as % of	
						Revenue	Per Pupil Food Sales
2011	\$ 17,137,729	\$ 1,792,137	\$ 42,205,392	\$ 607,273	\$ 61,742,531	27.76%	\$ 134.90
2010	15,934,195	2,485,895	36,986,791	1,375,695	56,782,576	28.06%	123.55
2009	17,681,174	2,123,450	33,789,635	1,453,804	55,048,063	32.12%	136.51
2008	17,247,757	2,441,717	31,994,036	1,511,937	53,195,447	32.42%	132.93
2007	17,057,545	1,626,263	29,816,431	1,478,651	49,978,890	34.13%	130.20
2006	16,362,961	1,730,880	29,035,521	1,281,613	48,410,975	33.80%	122.73
2005	15,092,468	1,576,742	29,240,120	1,289,084	47,198,414	31.98%	110.90
2004	15,013,889	1,338,202	27,037,503	1,297,544	44,687,138	33.60%	109.36
2003	13,877,723	1,285,690	27,931,771	1,390,128	44,485,312	31.20%	102.46
2002	13,360,595	1,131,294	26,435,313	1,444,802	42,372,004	31.53%	98.94

**Prince George's County Public Schools
Outstanding Debt
Last Ten Fiscal Years
(Full Accrual Basis of Accounting)**

Fiscal Year	Lease / Purchase Agreement	Note Due to SunTrust	Total Primary Government	Debt per Capita*	Debt to Income Ratio**
2011	\$ 171,254,262		\$ 171,254,262	\$ 205.20	5.23
2010	\$ 95,554,506		\$ 95,554,506	\$ 114.50	2.92
2009	\$ 100,287,704		\$ 100,287,704	\$ 120.17	3.06
2008	\$ 102,222,798		\$ 102,222,798	\$ 123.08	3.12
2007	\$ 136,967,334		\$ 136,967,334	\$ 164.49	4.33
2006	\$ 80,772,197	\$ 18,575,000	\$ 99,347,197	\$ 118.74	3.27
2005	\$ 49,371,050		\$ 49,371,050	\$ 58.74	1.67
2004	\$ 18,201,850		\$ 18,201,850	\$ 21.77	0.65
2003	\$ 28,920,426		\$ 28,920,426	\$ 34.81	1.10
2002	\$ 36,664,378		\$ 36,664,378	\$ 44.48	1.44

* Based on population (See Schedule 10). County population in 2010 used to estimate per capita amount in 2011.

** Debt ratio uses total personal income (See Schedule 10). County income in 2009 used as a proxy to calculate ratio in 2010 and 2011.

Note:

(1) *This table's presentation has been changed to exclude the OPEB and pollution remediation liability per GFOA advice that the debt schedule should only include long-term debt instruments, not all long-term liabilities.*

Schedule 8

**Prince George's County Public Schools
Overlapping Governmental Activities Debt*
As of June 30, 2011**

Fiscal Year	Type of Instrument	Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
1993	General ObligationBond	Prince George's County	\$ 2,360,000	22.00%	\$ 519,200
2001	General ObligationBond	Prince George's County	16,620,000	53.03%	8,813,586
2002	General ObligationBond	Prince George's County	89,365,000	55.58%	49,669,067
2003	General ObligationBond	Prince George's County	75,940,000	50.20%	38,121,880
2004	General ObligationBond	Prince George's County	106,760,000	44.97%	48,014,544
2005	General ObligationBond	Prince George's County	88,740,000	55.69%	49,419,306
2006	General ObligationBond	Prince George's County	96,910,000	65.88%	63,844,308
2007	General ObligationBond	Prince George's County	191,970,000	45.58%	87,499,926
2008	General ObligationBond	Prince George's County	95,935,000	48.52%	46,547,662
2009	General ObligationBond	Prince George's County	29,080,000	100.00%	29,080,000
2011	General ObligationBond	Prince George's County	25,025,000	100.00%	25,025,000
	Total Overlapping Debt		\$ 818,705,000		\$ 446,554,479

* *Overlapping debt is indirect debt of the School System. It comprises general obligation bonds issued by Prince George's County that is payable in whole or in part by taxpayers of the County.*

Prince George's County, Maryland
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year Ended June 30	Real Property ¹			Personal Property ²			Total Direct Tax Rate	Total Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value ³	Assessed Value as a Percentage of Actual Value
	Assessed Value	Estimated Value	Total Direct Tax Rate	Unincorporated Personal Property	Public Utilities	Incorporated Ordinary Business					
2002	\$ 39,091,455,597	\$ 39,326,337,600	0.9806	\$ 76,808,260	\$ 1,254,433,430	\$ 1,768,081,350	\$ 3,099,323,040	2.4580	\$ 42,425,660,640	99.45%	
2003	40,794,370,145	42,546,271,090	0.9801	75,653,720	1,265,665,260	1,696,444,219	3,037,763,199	2.4527	45,584,034,289	96.16%	
2004	43,066,687,540	45,195,232,850	0.9804	85,226,880	1,215,476,410	1,655,407,832	2,956,111,122	2.4503	48,151,343,972	95.58%	
2005	46,612,628,987	49,379,361,080	0.9777	48,164,540	1,175,337,090	1,604,883,723	2,828,385,353	2.4521	52,207,746,433	94.70%	
2006	52,277,304,579	58,874,923,900	0.9801	37,066,180	1,177,751,940	1,608,550,492	2,823,368,612	2.4440	61,698,292,512	89.31%	
2007	60,716,650,060	69,500,205,330	0.9245	34,671,840	1,172,858,450	1,620,014,257	2,827,544,547	2.4487	72,327,749,877	87.86%	
2008	72,900,955,419	82,244,049,810	0.9149	32,590,380	1,175,976,540	1,609,855,442	2,818,422,362	2.3116	85,062,472,172	89.02%	
2009	85,155,247,625	99,986,180,539	0.9066	29,129,440	1,232,270,320	1,392,949,067	2,654,348,827	2.3269	102,640,529,366	85.55%	
2010	96,054,707,346	102,512,190,089	0.8996	32,392,590	1,291,979,150	1,458,374,079	2,782,745,819	2.2940	105,294,935,908	93.87%	
2011	95,138,793,399	96,199,089,410	0.8998	48,907,200	1,334,149,600	1,366,211,620	2,749,268,420	2.2724	98,948,357,830	98.93%	

Notes:

¹ Real property figures are based on a "triennial assessment" process. Under this method, only one-third of the properties in the county are reassessed each year. Any increase in value is phased-in over a three-year period in equal increments. Therefore, assessed values only reflect the phased-in amounts, while the estimated actual values indicate the full amount of the reassessment based on the latest physical inspection.

² Assessed Value and Estimated Actual Values are equal

³ Prior to fiscal year 2002, real property had been assessed at 40% of phased-in market value. Effective FY2002, real property is assessed at 100% of phased-in market value. Personal Property had already been assessed at 100% of market value. The County tax rate is a weighted average of the unincorporated area and incorporated area rates.

Source: State Department of Assessment and Taxation.

PRINCE GEORGE'S COUNTY, MARYLAND
Principal Employers
2010 and Ten Years Prior

Employer	2010			2002		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Private Sector Employers						
United Parcel Service	3,600	1	0.80%	2,300	3	0.47%
Giant Food Inc.	4,220	2	0.94%	6,152	1	1.27%
Verizon	2,738	3	0.61%			
Dimensions Health Corp.	2,500	4	0.56%	2,100	4	0.43%
Gaylord National Harbor Resort & Conference Center	2,000	5	0.45%			
Shoppers Food Warehouse	1,975	6	0.44%	1,975	6	0.41%
Safeway Stores, Inc.	1,605	7	0.36%	2,400	2	0.49%
Chevy Chase Bank	1,456	8	0.32%			
Target	1,400	9	0.31%			
Doctor's Community Hospital	1,300	10	0.29%			
Southern MD Hospital Center	1,300	10	0.29%	1,300	7	0.27%
Computer Sciences Corp.				1,200	9	0.25%
Bell Atlantic Corp./Verizon				2,030	5	0.42%
Raytheon Systems Company				1,300	8	0.27%
Aetna U.S. Healthcare, Inc.				1,100	10	0.23%
Public Sector Employers						
Prince George's County Public Schools	18,234	1	4.06%			
University System of Maryland*	16,014	2	3.56%			
Andrews Air Force Base	8,057	3	1.79%			
Prince George's County Government	7,052	4	1.57%			
Internal Revenue Service	5,539	5	1.23%			
United States Bureau of the Census	4,287	6	0.95%			
NASA/Goddard Space Flight Center	3,171	7	0.71%			
USDA - Beltsville Agricultural Research Center	1,850	8	0.41%			
National Maritime Intelligence Center	1,724	9	0.38%			
Prince George's Community College	1,700	10	0.38%			

Notes: Excludes post offices, state governments; includes public higher education institutions. Employee counts for federal/military facilities exclude contractors.
 * University of Maryland System includes UM - College Park, UN - University College and Bowie State University.

SOURCE: Prince George's County Government - derived from economic development agencies statewide and MD Dept. of Business and Economic Development (revised 2009). 2002 public sector data is not available.

PRINCE GEORGE'S COUNTY, MARYLAND
Demographic and Economic Statistics
Last Ten Calendar Years

Calendar Year	Population (1)	Personal Income (thousands of dollars) (2)	Per Capita Personal Income (2)	Civilian Labor Force (3)	Unemployment Rate (3)	Registered pupils (4)
2002	824,290	25,445,330	30,783	471,602	5.1	135,039
2003	830,923	26,248,500	31,429	475,007	5.2	135,439
2004	836,103	28,162,399	33,461	440,424	4.5	137,285
2005	840,513	29,518,546	35,120	445,124	4.5	136,095
2006	836,644	30,412,449	36,351	446,366	4.1	133,325
2007	832,699	31,658,181	38,019	448,144	3.7	131,014
2008	830,514	32,761,012	39,447	454,201	4.5	129,752
2009	834,560	33,079,238	39,637	452,754	6.9	127,977
2010	863,420	n.a.	n.a.	449,371	7.4	127,039
2011	n.a.	n.a.	n.a.	446,864	7.0	126,671

(1) Population estimates are from the U.S. Bureau of the Census, updated August 2011.

(2) Bureau of Economic Analysis, U.S. Department of Commerce. (Income data for 2010 and 2011 is not currently available) Calendar year per capita income figures are shown in the above table, updated April 21, 2011.

(3) Maryland Department of Labor, Career and Workforce Information, updated July 29, 2011

(4) www.mdreportcard.org, updated June 29, 2011

**Princes George's County Public Schools
Full-time-Equivalent School Employees by Function
Last Ten Years**

	Full-time-Equivalent Employees as of June 30										Percentage Change 2002 - 2011
	2002 Actual	2003 Actual	2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Actual	2011 Estimate	
OPERATING											
A. General Programs											
Administration	290.94	362.00	362.00	387.00	466.32	504.00	524.50	509.50	504.50	519.00	78.39%
Instruction	7,498.36	7,841.78	7,527.38	8,001.38	8,324.82	8,638.90	8,916.89	8,523.39	8,265.52	7,869.48	4.95%
Student Personnel Services	69.30	104.00	104.00	78.50	74.00	370.68	383.24	380.24	227.90	104.00	50.07%
Health Services	208.10	204.30	217.30	225.30	237.30	219.00	218.50	243.50	248.00	251.00	20.62%
Student Transportation	1,500.70	1,405.38	1,481.58	1,538.08	1,534.08	1,384.15	1,378.52	1,401.52	1,331.74	1,415.39	-5.68%
School Plant Services	1,153.90	1,305.16	1,302.66	1,349.66	1,381.57	1,442.50	1,487.35	1,505.35	1,533.63	1,539.13	33.39%
Maintenance of Plant	278.75	300.00	300.00	299.00	305.00	290.00	294.00	304.00	306.00	298.00	6.91%
Fixed Charges	6.00	1.50	1.50	-	-	-	-	-	-	-	n/a
Community Services	-	2.00	2.00	2.00	5.67	-	-	-	-	-	n/a
Capital Outlay	-	-	-	-	-	4.00	4.00	4.00	3.00	-	n/a
Mid Level Administration	966.23	1,229.98	1,249.16	1,142.16	1,429.08	1,436.14	1,446.07	1,427.57	1,294.00	1,226.00	26.88%
Special Education	1,864.45	1,779.21	1,781.11	1,800.11	1,900.00	2,562.95	2,542.18	2,543.67	2,499.54	2,643.51	41.78%
Total General Programs	13,836.73	14,535.31	14,328.69	14,823.19	15,657.84	16,852.32	17,195.25	16,842.74	16,213.83	15,865.51	14.66%
B. Restricted Projects:											
Administration	-	3.00	3.00	3.00	-	6.00	4.50	4.50	4.00	7.00	n/a
Instruction	1,091.57	701.16	703.16	713.66	501.79	395.82	398.72	398.72	487.09	576.14	-47.22%
Student Personnel Services	6.00	8.50	8.50	8.50	6.00	0.10	0.10	0.10	11.10	8.00	33.33%
Health Services	-	9.00	9.00	9.00	8.00	6.00	7.00	7.00	6.00	4.00	n/a
Student Transportation	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.00%
School Plant Services	2.00	1.63	1.63	1.63	1.00	-	-	-	1.00	1.00	-50.00%
Community Services	1.00	0.63	0.63	0.63	-	4.00	4.00	4.00	4.00	44.00	4300.00%
Mid Level Administration	106.75	110.38	110.38	103.88	49.31	44.00	49.00	49.00	55.00	68.00	-36.30%
Special Education	196.50	283.00	322.94	322.94	319.44	297.66	334.34	334.34	337.36	305.00	55.22%
Total Restricted Projects	1,404.82	1,118.30	1,160.24	1,164.24	886.54	754.58	798.66	798.66	906.55	1,014.14	-27.81%
SUBTOTAL OPERATING	15,241.55	15,653.61	15,488.93	15,987.43	16,544.38	17,606.90	17,993.91	17,641.40	17,120.38	16,879.65	10.75%
NON-OPERATING											
C. Other											
Printing Services	18.00	18.00	18.00	18.00	16.00	17.00	17.00	17.00	17.00	16.00	-11.11%
Before and After School Care	234.20	209.53	209.53	209.53	209.79	193.97	214.68	214.68	215.08	212.23	-9.38%
Central Garage	160.00	156.00	168.00	168.00	169.00	146.00	147.00	147.00	148.00	168.00	5.00%
Food Services	855.90	988.71	992.71	1,004.71	1,007.30	921.40	945.15	959.15	925.89	933.70	9.09%
Self Insurance	-	-	-	-	1.00	-	-	4.00	-	-	n/a
CIP	5.00	6.00	6.00	6.00	4.00	-	-	-	-	20.00	300.00%
BRAVA	-	-	-	-	-	-	-	-	3.00	3.00	n/a
Workers' Comp Admin	-	-	-	-	-	3.00	5.00	5.00	3.00	2.00	n/a
SUBTOTAL NON-OPERATING	1,273.10	1,378.24	1,394.24	1,406.24	1,412.09	1,281.37	1,328.83	1,346.83	1,311.97	1,354.93	6.43%
TOTAL FULL-TIME POSITIONS	16,514.65	17,031.85	16,883.17	17,393.67	17,956.47	18,888.27	19,322.74	18,988.23	18,432.35	18,234.58	10.41%



FY 2011

Schedule 13

**Prince George's County Public Schools
Operating Statistics
Last Ten Fiscal Years**

Fiscal Year	Enrollment *	Operating Expenses	Per Pupil Cost	Percentage Change	Total Expenditures	Cost per Pupil	Percentage Change	Teaching Staff *	Pupil Teacher Ratio	Percentage of students receiving Free or Reduced-Price Meals *
2002	131,737	1,031,377,743	7,829	6.67%	1,246,634,308	9,463.05	9.89%	10,234	12.89 to 1	43%
2003	132,899	1,109,077,432	8,345	6.59%	1,275,924,263	9,600.71	1.45%	8,511	15.68 to 1	45%
2004	132,840	1,125,597,892	8,473	1.53%	1,327,350,491	9,992.10	4.08%	8,267	16.16 to 1	45%
2005	131,490	1,221,166,870	9,287	9.60%	1,466,977,267	11,156.57	11.65%	8,229	16.25 to 1	46%
2006	134,916	1,369,252,076	10,149	9.28%	1,548,398,137	11,476.76	2.87%	8,682	15.54 to 1	44%
2007	132,273	1,522,586,441	11,511	13.42%	1,693,651,562	12,804.21	11.57%	8,950	14.78 to 1	46%
2008	130,919	1,765,506,442	13,485	17.15%	1,961,097,278	14,979.47	16.99%	9,498	13.78 to 1	46%
2009	129,595	1,762,644,724	13,601	0.86%	1,935,943,873	14,938.41	-0.27%	9,585	13.52 to 1	47%
2010	128,972	1,779,274,663	13,796	1.43%	1,923,900,188	14,917.19	-0.14%	8,889	14.51 to 1	53%
2011	127,039	1,737,810,619	13,679	-0.84%	1,952,515,694	15,369.42	3.03%	9,297	13.66 to 1	54%

SOURCE: * PGCPS Budget & Management Department

Schedule 14

Prince George's County Public Schools
Teacher Base Salaries¹
Last Ten Years

Fiscal Year	Minimum Salary	Maximum Salary	County Average Salary	Statewide Average Salary
2002	\$ 33,548	\$ 70,739	\$ 49,948	\$ 49,679
2003	\$ 35,393	\$ 74,630	\$ 51,411	\$ 50,410
2004	\$ 35,393	\$ 74,630	\$ 51,888	\$ 51,047
2005	\$ 36,823	\$ 77,645	\$ 52,450	\$ 53,150
2006	\$ 39,438	\$ 80,774	\$ 54,914	\$ 55,192
2007	\$ 41,410	\$ 84,813	\$ 57,624	\$ 57,847
2008	\$ 43,484	\$ 106,864	\$ 72,186	\$ 60,258
2009	\$ 44,799	\$ 110,102	\$ 63,368	\$ 64,462
2010	\$ 44,799	\$ 110,102	\$ 64,626	\$ 65,022
2011	\$ 44,799	\$ 110,102	\$ 64,837	N.A.

¹ Statewide average salary is from MSDE Fact Book, 2010 Edition.
County average salary for 2011 is based on calculation of all full-time salaries at 05.26.11.
Maximum Salary includes PGCEA Pay tables A,B & C



FY 2011

Schedule 15

Prince George's County Public Schools
School Building Information
Last Ten School Years

SCHOOL NAME	YEAR BUILT	Data	SY2001-02	SY2002-03	SY2003-04	SY2004-05	SY2005-06	SY2006-07	SY2007-08	SY2008-09	SY2009-10	SY2010-2011
ACCOKEEK ACADEMY	1963	Capacity (SRC) Square Feet Enrollment	479 38,872 670	479 38,872 473	479 38,872 454	479 38,872 426	456 38,872 424	456 38,872 366	456 38,872 403	456 38,872 361	1,400 174,217 1,138	1,261 174,217 1,238
ADELPHI ELEMENTARY	1954	Capacity (SRC) Square Feet Enrollment	479 38,872 670	479 38,872 454	479 38,872 454	479 38,872 426	456 38,872 424	456 38,872 366	456 38,872 403	456 38,872 361	456 38,872 391	451 38,872 510
ALLENWOOD ELEMENTARY ADDITION	1967	Capacity (SRC) Square Feet Enrollment	507 48,686 507	507 48,686 542	507 48,686 488	507 48,686 485	456 48,686 494	456 48,686 471	456 48,686 438	456 48,686 420	449 48,686 444	449 48,686 455
ALTERNATIVE HIGH SCHOOL Housed at Bladensburg Instructional Center		Capacity (SRC) Square Feet Enrollment	N/A N/A 13	N/A N/A 102	N/A N/A 103	N/A N/A 103	N/A N/A 172	50 555,577 121	100 555,577 117	100 555,577 117	100 555,577 75	100 555,577 81
ALTERNATIVE MIDDLE SCHOOL Housed at Bladensburg Instructional Center Program lasted 1 SY (2002-03)		Capacity (SRC) Square Feet Enrollment	N/A N/A 13	N/A N/A 13	N/A N/A 13	N/A N/A 13	N/A N/A 13	N/A N/A 13	N/A N/A 13	N/A N/A 13	N/A N/A 13	N/A N/A 13
ANNAPOLIS ROAD MIDDLE Housed at Bladensburg Instructional Center		Capacity (SRC) Square Feet Enrollment	N/A N/A 51	N/A N/A 51	N/A N/A 51	N/A N/A 51	N/A N/A 51	N/A N/A 51	N/A N/A 51	N/A N/A 51	N/A N/A 51	N/A N/A 51
ANDREW JACKSON MIDDLE SCHOOL / ACADEMY	1971	Capacity (SRC) Square Feet Enrollment	816 151,613 810	816 151,613 901	816 151,613 962	816 151,613 964	816 151,613 812	816 151,613 745	816 151,613 641	816 151,613 551	816 151,613 701	816 151,613 667
APPLE GROVE ELEMENTARY ADDITION	1967	Capacity (SRC) Square Feet Enrollment	616 51,842 616	616 51,842 613	616 51,842 588	616 51,842 561	552 51,842 538	552 51,842 567	552 51,842 572	552 51,842 570	552 51,842 504	540 51,842 493
ARDMORE ELEMENTARY ADDITION	1960	Capacity (SRC) Square Feet Enrollment	467 54,047 485	467 54,047 486	467 54,047 497	467 54,047 521	467 54,047 486	503 54,047 543	540 54,047 540	540 54,047 512	535 54,047 537	535 54,047 500
ARROWHEAD ELEMENTARY	1966	Capacity (SRC) Square Feet Enrollment	474 59,923 610	474 59,923 594	474 59,923 565	474 59,923 486	424 59,923 439	424 59,923 463	426 59,923 489	426 59,923 507	508 59,923 516	434 59,923 436
AVALON ELEMENTARY	1964	Capacity (SRC) Square Feet Enrollment	439 45,027 367	439 45,027 436	439 45,027 449	439 45,027 376	384 45,027 406	384 45,027 433	386 45,027 340	386 45,027 352	419 45,027 346	419 45,027 354
BADEN ELEMENTARY	1969	Capacity (SRC) Square Feet Enrollment	394 56,625 374	394 56,625 346	394 56,625 285	394 56,625 297	341 56,625 273	341 56,625 257	341 56,625 239	341 56,625 239	357 56,625 235	337 56,625 235
BARNABY MANOR ELEMENTARY ADDITION	1964	Capacity (SRC) Square Feet Enrollment	644 56,431 700	644 56,550 708	644 56,550 677	644 56,550 666	644 56,550 509	689 56,550 477	687 56,550 454	687 56,550 454	673 56,550 543	673 56,550 507
BEACON HEIGHTS ELEMENTARY	1965	Capacity (SRC) Square Feet Enrollment	394 26,742 317	394 26,742 334	394 26,742 370	394 26,742 439	360 26,742 448	360 26,742 420	364 26,742 434	364 26,742 455	360 26,742 481	360 26,742 409
BELTSVILLE ELEMENTARY / ACADEMY	1961	Capacity (SRC) Square Feet Enrollment	849 110,597 1,067	849 110,597 986	849 110,597 964	849 110,597 859	849 110,597 779	847 110,597 767	847 110,597 804	847 110,597 705	874 110,597 813	848 110,597 1,028
BENJAMIN D FOULLOIS ELEMENTARY	1968	Capacity (SRC) Square Feet Enrollment	674 114,715 692	674 114,715 716	674 114,715 725	674 114,715 645	607 114,715 317	607 114,715 295	605 114,715 249	605 114,715 225	674 114,715 390	796 114,715 542
BENJAMIN STODDERT MIDDLE	1957	Capacity (SRC) Square Feet Enrollment	711 101,862 692	711 101,862 751	711 101,862 752	711 101,862 808	711 101,862 874	711 101,862 770	711 101,862 690	711 101,862 580	711 101,862 715	808 101,862 655
BENJAMIN TASKER MIDDLE SCHOOL Previously School No 07414	1970	Capacity (SRC) Square Feet Enrollment					1,029 161,678 1,190	1,029 161,678 1,105	1,029 161,678 1,099	1,029 161,678 1,112	1,029 161,678 1,160	1,040 161,678 1,006

Prince George's County Public Schools
School Building Information
Last Ten School Years

SCHOOL NAME	YEAR BUILT	DATA	SY2001-02	SY2002-03	SY2003-04	SY2004-05	SY2005-06	SY2006-07	SY2007-08	SY2008-09	SY2009-10	SY2010-2011
BENJAMIN TASKER MIDDLE SCHOOL <i>Changed School No. to 07514</i>	1970	Capacity (SRC)	1,029	1,029	1,029	1,029						
		Square Feet	161,678	161,678	161,678	161,678						
		Enrollment	1,289	1,371	1,508	1,489						
BERKSHIRE ELEMENTARY	1964	Capacity (SRC)	480	480	480	480	550	548	548	548		
		Square Feet	44,315	44,315	44,315	44,315	44,315	44,315	44,315	44,315	44,315	44,315
		Enrollment	467	457	488	439	377	277	278	275	275	CLOSED
BERWYN HEIGHTS ELEMENTARY	1958	Capacity (SRC)	460	460	460	460	435	435	435	435	450	518
		Square Feet	45,387	45,387	45,387	45,387	45,387	45,387	45,387	45,387	45,387	45,387
		Enrollment	404	404	468	533	429	491	488	488	472	461
BLADENSBURG ELEMENTARY	1990	Capacity (SRC)	649	649	649	649	648	648	650	650	691	691
		Square Feet	62,050	62,050	62,050	62,050	62,050	62,050	62,050	62,050	62,050	62,050
		Enrollment	808	765	741	634	641	597	596	636	661	666
BLADENSBURG EVENING HIGH@NWEST <i>Housed at Northwestern HS</i>	1951	Capacity (SRC)	2,053	2,053	2,053	2,053	2,053	2,053	2,053	2,053	2,053	2,053
		Square Feet	355,000	355,000	355,000	355,000	355,000	355,000	355,000	355,000	355,000	355,000
		Enrollment	0	0	0	219	142	243	253	151	0	141
BLADENSBURG HIGH SCHOOL <i>RENOVATION</i>	1950	Capacity (SRC)	1,283	1,434	1,675	1,781	1,923	1,923	1,923	1,923	1,923	1,923
		Square Feet	1,283	1,434	1,675	1,781	304,000	304,000	304,000	304,000	304,000	304,000
		Enrollment	519	519	519	519	2,048	1,910	1,774	1,795	1,797	1,926
BOND MILL ELEMENTARY	1968	Capacity (SRC)	58,325	58,325	58,325	58,325	58,325	58,325	58,325	58,325	58,325	58,325
		Square Feet	58,325	58,325	58,325	58,325	58,325	58,325	58,325	58,325	58,325	58,325
		Enrollment	505	482	480	550	578	603	638	535	451	464
BOWIE HIGH SCHOOL <i>ADDED ANNEX</i>	1965	Capacity (SRC)	1,934	1,934	1,934	1,934	2,734	2,734	2,734	2,734	2,734	2,734
		Square Feet	280,306	280,306	280,306	280,306	385,441	385,441	385,441	385,441	385,441	385,441
		Enrollment	2,483	2,537	2,768	2,768	2,842	2,933	2,933	2,964	3,007	2,912
BRADBURY HEIGHTS ELEMENTARY	1929	Capacity (SRC)	580	580	580	580	658	658	658	658	714	714
		Square Feet	79,457	79,457	79,457	79,457	79,457	79,457	79,457	79,457	79,457	79,457
		Enrollment	706	666	575	550	484	433	370	319	562	559
BRANDYWINE ELEMENTARY	1951	Capacity (SRC)	569	569	569	569	475	475	475	475	473	473
		Square Feet	58,155	58,155	58,155	58,155	58,155	58,155	58,155	58,155	58,155	58,155
		Enrollment	470	468	506	532	465	468	502	498	517	543
BUCK LODGE MIDDLE SCHOOL	1958	Capacity (SRC)	757	757	757	757	757	757	757	757	757	933
		Square Feet	122,497	122,497	122,497	122,497	122,497	122,497	122,497	122,497	122,497	122,497
		Enrollment	897	861	874	773	776	686	730	631	589	775
C ELIZABETH RIEG	1978	Capacity (SRC)	120	120	120	120	120	120	120	120	120	120
		Square Feet	45,132	45,132	45,132	45,132	45,132	45,132	45,132	45,132	45,132	45,132
		Enrollment	86	85	90	94	101	101	105	113	115	108
CALVERTON ELEMENTARY <i>ADDITION</i>	1964	Capacity (SRC)	663	663	663	663	597	597	597	597	590	590
		Square Feet	58,322	58,322	58,322	58,322	58,322	58,322	58,322	58,322	58,322	58,322
		Enrollment	724	719	751	808	716	711	781	775	719	719
CAPITOL HEIGHTS ELEMENTARY	1959	Capacity (SRC)	319	319	319	319	318	318	318	318	357	357
		Square Feet	44,764	44,764	44,764	44,764	44,764	44,764	44,764	44,764	44,764	44,764
		Enrollment	407	395	387	331	243	230	290	242	219	228
CARMODY HILLS ELEMENTARY <i>RENOVATION</i>	1958	Capacity (SRC)	480	480	480	480	550	550	550	550	538	490
		Square Feet	52,366	52,366	52,366	52,366	52,366	52,366	52,366	52,366	52,366	52,366
		Enrollment	433	485	357	310	420	484	320	309	377	356
CAROLE HIGHLANDS ELEMENTARY <i>ADDITION</i>	1953	Capacity (SRC)	614	614	614	614	618	618	618	618	630	535
		Square Feet	54,125	54,125	54,125	54,125	54,125	54,125	54,125	54,125	54,125	54,125
		Enrollment	530	579	596	583	585	567	624	673	698	698
CARROLLTON ELEMENTARY <i>ADDITION</i>	1960	Capacity (SRC)	654	654	654	654	589	589	597	597	654	559
		Square Feet	45,842	45,842	45,842	45,842	45,842	45,842	45,842	45,842	45,842	45,842
		Enrollment	568	564	638	642	651	620	698	729	764	588



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CATHERINE T REED ELEMENTARY	1966	Capacity (SRC)	499	499	499	499	447	447	449	449	457	457	
		Square Feet	113,778	113,778	113,778	113,778	113,778	113,778	113,778	113,778	113,778	113,778	113,778
		Enrollment	534	384	369	377	455	432	441	453	442	460	
CENTRAL HIGH SCHOOL	1961	Capacity (SRC)	1,118	1,118	1,118	1,118	1,118	1,118	1,118	1,118	1,118	1,118	
		Square Feet	168,366	168,366	168,366	168,366	168,366	168,366	168,366	168,366	168,366	168,366	
		Enrollment	1,238	1,226	1,271	1,115	1,028	1,224	1,233	1,171	1,171	1,078	1,057
CESAR CHAVEZ ELEMENTARY	1954	Capacity (SRC)	388	388	388	388	343	343	341	341	363	357	
		Square Feet	30,066	30,066	30,066	30,066	30,066	30,066	30,066	30,066	30,066	30,066	
		Enrollment	443	426	407	418	370	265	253	238	233	258	
CHAPEL FORGE E C C	1969	Capacity (SRC)	180	180	180	180	180	180	180	180	180	180	
		Square Feet	50,373	50,373	50,373	50,373	50,373	50,373	50,373	50,373	50,373	50,373	
		Enrollment	410	376	401	433	378	352	314	152	218	159	
CHARLES CARROLL MIDDLE SCHOOL	1961	Capacity (SRC)	859	859	859	859	859	859	859	859	859	893	
		Square Feet	114,778	114,778	114,778	114,778	114,778	114,778	114,778	114,778	114,778	114,778	
		Enrollment	844	797	940	946	954	986	979	924	742	821	
CHARLES HERBERT FLOWERS HIGH	2000	Capacity (SRC)	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	
		Square Feet	332,500	332,500	332,500	332,500	332,500	332,500	332,500	332,500	332,500	332,500	
		Enrollment	1,689	2,338	2,527	2,602	2,561	2,784	2,771	2,672	2,614	2,431	
CHEROKEE LANE ELEMENTARY	1962	Capacity (SRC)	444	444	444	444	410	410	410	410	410	406	
		Square Feet	44,319	44,319	44,319	44,319	44,319	44,319	44,319	44,319	44,319	44,319	
		Enrollment	752	400	426	423	429	454	461	418	434	453	
CHILLUM ELEMENTARY	1952	Capacity (SRC)	280	280	280	280	318	318	318	318	316	335	
		Square Feet	44,946	44,946	44,946	44,946	44,946	44,946	44,946	44,946	44,946	44,946	
		Enrollment	249	238	242	256	258	275	275	288	308	313	
CLINTON GROVE ELEMENTARY	1955	Capacity (SRC)	459	459	459	459	390	390	390	390	390	345	
		Square Feet	44,379	44,379	44,379	44,379	46,203	46,203	44,379	44,379	44,379	44,379	
		Enrollment	581	567	545	526	558	494	540	464	383	386	
COLUMBIA PARK ELEMENTARY	1928	Capacity (SRC)	500	500	500	500	525	525	525	525	500	517	
		Square Feet	57,372	57,372	57,372	57,372	57,372	57,372	57,372	57,372	57,372	57,372	
		Enrollment	508	488	438	431	376	344	298	311	311	469	
CONCORD ELEMENTARY	1968	Capacity (SRC)	469	469	469	469	458	458	458	458	469	390	
		Square Feet	43,984	43,984	43,984	43,984	43,984	43,984	43,984	43,984	43,984	43,984	
		Enrollment	568	536	508	455	391	361	320	352	367	364	
COOL SPRING ELEMENTARY	1955	Capacity (SRC)	632	632	632	632	593	593	593	593	593	632	
		Square Feet	139,211	139,211	139,211	139,211	139,211	139,211	139,211	139,211	139,211	139,211	
		Enrollment	801	561	554	509	471	467	422	422	499	596	
COOPER LANE ELEMENTARY	1962	Capacity (SRC)	569	569	569	569	498	498	502	502	495	495	
		Square Feet	47,370	47,370	47,370	47,370	47,370	47,370	47,370	47,370	47,370	47,370	
		Enrollment	586	526	545	572	518	485	453	479	485	502	
CORA L RICE ELEMENTARY	2002	Capacity (SRC)	790	790	790	790	709	709	707	707	798	827	
		Square Feet	83,482	83,482	83,482	83,482	83,482	83,482	83,482	83,482	83,482	83,482	
		Enrollment	667	673	695	595	560	528	513	478	656	623	
GROOM VOCATIONAL HIGH	1950	Capacity (SRC)	100	100	100	100	100	100	100	100	100	120	
		Square Feet	33,695	33,695	33,695	33,695	33,695	33,695	33,695	33,695	33,695	33,695	
		Enrollment	114	87	73	80	103	103	103	106	101	94	
CROSSLAND HIGH SCHOOL	1963	Capacity (SRC)	1,947	1,947	1,947	1,947	1,947	1,947	1,947	1,947	1,947	1,947	
		Square Feet	313,276	313,276	313,276	313,276	313,276	313,276	313,276	313,276	313,276	313,276	
		Enrollment	1,590	1,570	1,695	1,769	2,017	1,643	1,488	1,481	1,396	1,412	
DEERFIELD RUN ELEMENTARY	1975	Capacity (SRC)	539	539	539	539	483	481	481	481	470	583	
		Square Feet	72,390	72,390	72,390	72,390	72,390	72,390	72,390	72,390	72,390	72,390	
		Enrollment	723	644	687	609	566	553	581	521	549	584	

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DISTRICT HEIGHTS ELEMENTARY	1955	Capacity (SRC)	460	460	460	460	504	504	504	504	517	515
		Square Feet	54,415	54,415	54,415	54,415	54,415	54,415	54,415	54,415	54,415	54,415
		Enrollment	579	567	517	435	462	427	449	496	469	459
DODGE PARK ELEMENTARY RENOVATION	1965	Capacity (SRC)	520	520	520	520	565	565	567	567	560	560
		Square Feet	50,499	50,499	50,499	50,499	50,499	100,998	100,998	100,998	100,998	100,998
		Enrollment	411	411	371	314	320	370	370	365	493	515
DOSWELL E BROOKS ELEMENTARY	1953	Capacity (SRC)	575	575	575	575	434	434	432	432	575	575
		Square Feet	46,508	46,508	46,508	46,508	46,508	46,508	46,508	46,508	46,508	46,508
		Enrollment	588	444	447	324	311	363	376	356	307	283
DREW-FREEMAN MIDDLE	1960	Capacity (SRC)	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050
		Square Feet	142,413	142,413	142,413	142,413	142,413	142,413	142,413	142,413	142,413	142,413
		Enrollment	978	1,013	1,057	962	864	853	751	696	841	781
DR. HENRY A. WISE, JR. HIGH	2006	Capacity (SRC)					2,606	2,606	2,606	2,606	2,606	2,606
		Square Feet					432,579	432,579	432,579	432,579	432,579	432,579
		Enrollment					1,866	2,492	2,779	2,748	2,748	2,651
DUVAL HIGH SCHOOL 600 SEAT ADDITION	1960	Capacity (SRC)	1,654	1,654	1,654	1,654	1,654	1,654	2,254	2,254	2,254	2,254
		Square Feet	214,360	214,360	214,360	214,360	214,360	214,360	218,281	218,281	218,281	218,281
		Enrollment	1,288	1,263	1,283	1,445	1,568	1,658	1,714	1,739	1,613	1,644
DWIGHT D EISENHOWER MIDDLE	1969	Capacity (SRC)	965	965	965	965	965	965	965	965	965	1,051
		Square Feet	139,951	139,951	139,951	139,951	139,951	139,951	139,951	139,951	139,951	139,951
		Enrollment	854	812	861	867	850	825	787	723	737	779
EDGAR ALLEN POE ELEMENTARY ADDITION	1967	Capacity (SRC)	456	456	456	456	410	406	406	406	456	456
		Square Feet	44,315	44,315	44,315	44,315	44,315	44,315	44,315	44,315	44,315	44,315
		Enrollment	467	457	488	439	377	277	278	275	0	17
ELEANOR ROOSEVELT HIGH SCHOOL	1974	Capacity (SRC)	2,164	2,164	2,164	2,164	2,164	2,164	2,164	2,164	2,164	2,164
		Square Feet	327,458	327,458	327,458	327,458	327,458	327,458	327,458	327,458	327,458	327,458
		Enrollment	2,931	2,748	2,778	2,856	2,902	2,828	2,767	2,742	2,696	2,669
ERNEST EVERETT JUST MIDDLE	2002	Capacity (SRC)	990	990	990	990	990	990	990	990	990	935
		Square Feet	138,901	138,901	138,901	138,901	138,901	138,901	138,901	138,901	138,901	138,901
		Enrollment	975	1,045	1,126	1,126	1,107	1,024	1,015	931	962	757
EUGENE BURROUGHS MIDDLE	1963	Capacity (SRC)	944	944	944	944	944	944	944	944	944	944
		Square Feet	126,286	126,286	126,286	126,286	126,286	126,286	126,286	126,286	126,286	126,286
		Enrollment	770	801	794	781	802	737	725	688	COMBINED	COMBINED
FAIRMONT HEIGHTS HIGH SCHOOL	1951	Capacity (SRC)	1,139	1,139	1,139	1,139	1,139	1,139	1,139	1,139	1,139	1,139
		Square Feet	174,128	174,128	174,128	174,128	174,128	174,128	174,128	174,128	174,128	174,128
		Enrollment	1,212	1,121	1,079	1,254	1,060	1,016	1,007	939	776	776
FLINTSTONE ELEMENTARY	1956	Capacity (SRC)	506	506	506	506	481	481	479	506	447	447
		Square Feet	47,010	47,010	47,010	47,010	47,010	47,010	47,010	47,010	47,010	47,010
		Enrollment	645	394	387	418	437	239	237	379	368	314
FOREST HEIGHTS ELEMENTARY	1953	Capacity (SRC)	260	260	260	260	299	297	297	297	255	314
		Square Feet	35,971	35,971	35,971	35,971	35,971	35,971	35,971	35,971	35,971	35,971
		Enrollment	347	334	311	285	238	219	195	224	251	251
FORESTVILLE HIGH SCHOOL	1965	Capacity (SRC)	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,319
		Square Feet	193,222	193,222	193,222	193,222	193,222	193,222	193,222	193,222	193,222	193,222
		Enrollment	872	967	949	1,109	1,033	1,011	995	930	854	797
FORT FOOTE ELEMENTARY	1960	Capacity (SRC)	477	477	477	477	419	419	419	419	413	413
		Square Feet	46,559	46,559	46,559	46,559	46,559	46,559	46,559	46,559	46,559	46,559
		Enrollment	532	574	519	585	515	479	463	480	387	384
FORT WASHINGTON FOREST ELEW	1961	Capacity (SRC)	469	469	469	469	429	429	429	429	411	411
		Square Feet	45,648	45,648	45,648	45,648	45,648	45,648	45,648	45,648	45,648	45,648
		Enrollment	466	439	403	289	242	215	217	191	350	313
FRANCES R FUCHS E C C	1965	Capacity (SRC)	128	128	128	128	128	128	128	128	128	128
		Square Feet	46,633	46,633	46,633	46,633	46,633	46,633	46,633	46,633	46,633	46,633
		Enrollment	378	463	465	474	462	447	447	250	320	280



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FRANCIS SCOTT KEY ELEMENTARY	1998	Capacity (SRC)	765	765	765	765	745	745	751	751	764	736	
		Square Feet	86,814	86,814	86,814	86,814	86,814	86,814	86,814	86,814	86,814	86,814	86,814
		Enrollment	852	806	805	691	458	503	497	503	503	636	621
FRANCIS T EVANS ELEMENTARY	1970	Capacity (SRC)	519	519	519	519	462	452	452	452	457	457	
		Square Feet	57,742	57,742	57,742	57,742	57,742	57,742	57,742	57,742	57,742	57,742	57,742
		Enrollment	629	555	500	446	526	510	501	532	532	540	596
FREDERICK DOUGLASS HIGH SCHOOL ADDITION	1960	Capacity (SRC)	1,133	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	
		Square Feet	170,275	184,417	184,417	184,417	184,417	184,417	184,417	184,417	184,417	184,417	184,417
		Enrollment	1,624	1,635	1,727	1,833	1,806	1,340	1,137	1,091	1,137	1,080	1,133
FRIENDLY HIGH SCHOOL	1970	Capacity (SRC)	1,505	1,505	1,505	1,505	1,505	1,505	1,505	1,505	1,505	1,505	
		Square Feet	236,861	236,861	236,861	236,861	236,861	236,861	236,861	236,861	236,861	236,861	236,861
		Enrollment	1,432	1,496	1,604	1,668	1,718	1,644	1,570	1,640	1,640	1,517	1,457
G GARDNER SHUGART MIDDLE	1965	Capacity (SRC)	668	668	668	668	668	668	668	668	668	668	
		Square Feet	100,018	100,018	100,018	100,018	100,018	100,018	100,018	100,018	100,018	100,018	100,018
		Enrollment	689	762	765	677	625	612	553	417	417	CLOSED	CLOSED
G JAMES GHOLSON MIDDLE	2002	Capacity (SRC)	990	990	990	990	990	990	990	990	990	990	
		Square Feet	115,868	115,868	115,868	115,868	115,868	115,868	115,868	115,868	115,868	115,868	115,868
		Enrollment	1,032	933	933	1,005	1,027	900	759	742	817	817	735
GAYWOOD ELEMENTARY	1958	Capacity (SRC)	389	389	389	389	366	366	368	368	368	368	
		Square Feet	42,416	42,416	42,416	42,416	42,416	42,416	42,416	42,416	42,416	42,416	42,416
		Enrollment	535	278	281	360	413	491	524	512	491	491	411
GLADYS NOON SPELLMAN ELEM	1955	Capacity (SRC)	580	580	580	580	540	540	544	544	544	544	
		Square Feet	59,500	59,500	59,500	59,500	59,500	59,500	59,500	59,500	59,500	59,500	59,500
		Enrollment	678	749	545	451	438	396	385	380	380	406	554
GLASSMANOR ELEMENTARY	1960	Capacity (SRC)	320	320	320	320	364	364	362	362	358	335	
		Square Feet	35,928	35,928	35,928	35,928	35,928	35,928	35,928	35,928	35,928	35,928	35,928
		Enrollment	423	376	355	351	304	256	304	273	273	325	264
GLENARDEN WOODS ELEMENTARY	1960	Capacity (SRC)	472	472	472	472	460	460	458	458	472	472	
		Square Feet	52,061	52,061	52,061	52,061	52,061	52,061	52,061	52,061	52,061	52,061	52,061
		Enrollment	571	507	540	515	472	528	517	506	506	460	454
GLENN DALE ELEMENTARY ADDITION	1928	Capacity (SRC)	563	563	563	563	506	506	506	506	506	474	
		Square Feet	44,644	44,644	44,644	44,644	44,644	44,644	44,644	44,644	44,644	44,644	44,644
		Enrollment	546	539	561	559	558	567	594	541	541	567	465
GLENRIDGE ELEMENTARY	1954	Capacity (SRC)	716	716	716	716	748	748	750	750	750	828	
		Square Feet	109,197	109,197	109,197	109,197	109,197	109,197	109,197	109,197	109,197	109,197	109,197
		Enrollment	778	704	730	642	635	637	647	677	685	793	793
GREEN VALLEY INSTRUCTIONAL CTR <i>Previously School No 06108 (Green Valley Elem.) New Program for Alternative MS</i>	1956	Capacity (SRC)	420	420	420	420	429	429	429	429	429	420	
		Square Feet	42,995	42,995	42,995	42,995	42,995	42,995	42,995	42,995	42,995	42,995	42,995
		Enrollment	415	0	0	0	117	117	0	114	114	90	76
GREEN VALLEY ELEMENTARY <i>Changed School No. to 06508 Went from Elem to MS</i>	1956	Capacity (SRC)	420	420	420	420	420	420	420	420	420	420	
		Square Feet	42,995	42,995	42,995	42,995	42,995	42,995	42,995	42,995	42,995	42,995	42,995
		Enrollment	415	0	0	0	0	0	0	0	0	0	0
GREENBELT ELEMENTARY	1993	Capacity (SRC)	569	569	569	569	572	572	572	572	572	569	
		Square Feet	67,500	67,500	67,500	67,500	67,500	67,500	67,500	67,500	67,500	67,500	67,500
		Enrollment	459	451	477	511	541	558	611	621	621	597	592
GREENBELT MIDDLE <i>Previously School No 21441</i>	1937	Capacity (SRC)	757	757	757	757	757	757	757	757	757	1,092	
		Square Feet	141,125	141,125	141,125	141,125	141,125	141,125	141,125	141,125	141,125	141,125	141,125
		Enrollment	1,055	946	820	800	815	815	815	815	815	770	732
GREENBELT MIDDLE <i>Previously School No 21505 Changed School No. to 21541</i>	1937	Capacity (SRC)	757	757	757	757	757	757	757	757	757	1,092	
		Square Feet	141,125	141,125	141,125	141,125	141,125	141,125	141,125	141,125	141,125	141,125	141,125
		Enrollment	1,055	946	820	800	815	815	815	815	815	770	732
GREENBELT MIDDLE SCHOOL <i>Changed School No to 21441</i>	1937	Capacity (SRC)	757	757	757	757	757	757	757	757	757	1,092	
		Square Feet	141,125	141,125	141,125	141,125	141,125	141,125	141,125	141,125	141,125	141,125	141,125
		Enrollment	1,055	946	820	800	815	815	815	815	815	770	732



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SCHOOL NAME	YEAR BUILT	Data	SY2001-02	SY2002-03	SY2003-04	SY2004-05	SY2005-06	SY2006-07	SY2007-08	SY2008-09	SY2009-10	SY2010-2011
GWYNN PARK HIGH SCHOOL	1956	Capacity (SRC)	1,203	1,203	1,203	1,203	1,203	1,203	1,203	1,203	1,203	1,313
		Square Feet	194,845	194,845	194,845	194,845	194,845	194,845	203,825	203,825	203,825	203,825
		Enrollment	1,389	1,450	1,482	1,518	1,523	1,237	1,237	1,163	1,138	1,173
GWYNN PARK MIDDLE SCHOOL <i>Previously School No 11404</i>	1968	Capacity (SRC)					816	816	816	816	816	765
		Square Feet					129,348	129,348	129,348	129,348	129,348	129,348
		Enrollment					691	651	652	653	680	616
GWYNN PARK MIDDLE SCHOOL <i>Changed School No to 11504</i>	1968	Capacity (SRC)	816	816	816	816						
		Square Feet	129,348	129,348	129,348	129,348						
		Enrollment	731	742	753	631						
H WINSHIP WHEATLEY E C C	1970	Capacity (SRC)	160	160	160	160	160	160	160	160	160	160
		Square Feet	85,882	85,882	85,882	85,882	85,882	85,882	85,882	85,882	85,882	85,882
		Enrollment	513	548	541	519	441	460	455	273	343	339
HEATHER HILLS ELEMENTARY	1967	Capacity (SRC)	347	347	347	347	320	320	320	320	320	339
		Square Feet	36,825	36,825	36,825	36,825	36,825	36,825	36,825	36,825	36,825	36,825
		Enrollment	478	482	457	415	367	382	375	347	336	377
HENRY G FERGUSON ELEMENTARY	1963	Capacity (SRC)	444	444	444	444	406	406	406	406	406	406
		Square Feet	47,931	47,931	47,931	47,931	47,931	47,931	47,931	47,931	47,931	47,931
		Enrollment	514	515	513	565	514	546	532	532	COMBINED	47,931
HIGH BRIDGE ELEMENTARY	1962	Capacity (SRC)	472	472	472	472	417	417	417	417	417	443
		Square Feet	54,643	54,643	54,643	54,643	54,643	54,643	54,643	54,643	54,643	54,643
		Enrollment	435	419	402	427	393	340	405	447	425	441
HIGH POINT HIGH SCHOOL	1954	Capacity (SRC)	2,253	2,253	2,253	2,253	2,253	2,253	2,253	2,253	2,253	2,253
		Square Feet	318,376	318,376	318,376	318,376	318,376	318,376	318,376	318,376	318,376	318,376
		Enrollment	2,171	2,157	2,267	2,375	2,282	2,294	2,283	2,172	2,176	2,218
HIGHLAND PARK ELEM	1928	Capacity (SRC)	518	518	518	518	435	435	433	433	518	551
		Square Feet	61,555	61,555	61,555	61,555	61,555	61,555	61,555	61,555	61,555	61,555
		Enrollment	613	631	582	483	400	408	395	357	190	172
HILLCREST HEIGHTS ELEMENTARY <i>ADDITION</i>	1952	Capacity (SRC)	520	520	520	520	566	566	566	566	520	520
		Square Feet	70,800	70,800	70,800	70,800	70,800	70,800	70,800	70,800	70,800	70,800
		Enrollment	569	495	461	497	495	461	439	415	503	487
HOLLYWOOD ELEMENTARY	1952	Capacity (SRC)	354	354	354	354	318	318	318	318	357	339
		Square Feet	40,500	40,500	40,500	40,500	40,500	40,500	40,500	40,500	40,500	40,500
		Enrollment	331	356	394	349	344	351	398	419	444	451
HYATTSVILLE ELEMENTARY	1935	Capacity (SRC)	479	479	479	479	409	409	407	407	575	406
		Square Feet	50,345	50,345	50,345	50,345	50,345	50,345	50,345	50,345	50,345	50,345
		Enrollment	505	542	536	561	531	479	526	511	504	512
HYATTSVILLE MIDDLE SCHOOL	1938	Capacity (SRC)	612	612	612	612	612	612	612	612	612	829
		Square Feet	119,997	119,997	119,997	119,997	119,997	119,997	119,997	119,997	119,997	119,997
		Enrollment	719	725	780	838	806	768	741	736	663	663
INDIAN QUEEN ELEMENTARY	1974	Capacity (SRC)	594	594	594	594	504	504	504	504	493	452
		Square Feet	60,507	60,507	60,507	60,507	60,507	60,507	60,507	60,507	60,507	60,507
		Enrollment	568	588	600	544	503	460	525	497	358	334
ISAAC J GOURDINE MIDDLE SCHOOL <i>Previously known as Lord Baltimore MS</i>	1969	Capacity (SRC)	791	791	791	791	791	791	791	791	791	791
		Square Feet	136,707	136,707	136,707	136,707	136,707	136,707	136,707	136,707	136,707	136,707
		Enrollment	791	791	645	620	687	670	639	579	651	619
LORD BALTIMORE MIDDLE SCHOOL <i>Name changed to Isaac Gourdine MS</i>	1969	Capacity (SRC)	791	791	791	791	791	791	791	791	791	791
		Square Feet	136,707	136,707	136,707	136,707	136,707	136,707	136,707	136,707	136,707	136,707
		Enrollment	669	622	622	622	622	622	622	622	622	622
J FRANK DENT ELEMENTARY	1970	Capacity (SRC)	391	391	391	391	364	364	362	362	362	362
		Square Feet	39,236	39,236	39,236	39,236	39,236	39,236	39,236	39,236	39,236	39,236
		Enrollment	438	425	398	293	263	291	264	234	224	267



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JAMES E DUCKWORTH	1978	Capacity (SRC)	120	120	120	120	120	120	120	120	120	120
		Square Feet	41,480	41,480	41,480	41,480	41,480	41,480	41,480	41,480	41,480	41,480
JAMES H HARRISON ELEMENTARY	1969	Enrollment	91	94	103	103	98	96	89	78	80	83
		Square Feet	56,925	56,925	56,925	56,925	56,925	56,925	56,925	56,925	56,925	56,925
JAMES MADISON MIDDLE SCHOOL	1972	Enrollment	483	410	429	404	399	371	344	261	291	323
		Square Feet	129,348	129,348	129,348	129,348	129,348	129,348	129,348	129,348	129,348	129,348
JAMES MC HENRY ELEMENTARY	1964	Enrollment	995	897	896	857	894	951	996	954	971	927
		Square Feet	53,162	53,162	53,162	53,162	53,162	53,162	53,162	53,162	53,162	53,162
JAMES RYDER RANDALL ELEMENTARY	1964	Enrollment	566	603	564	608	686	614	670	654	673	642
		Square Feet	584	584	584	584	540	540	540	540	540	506
JESSIE B MASON SCHOOL	1963	Enrollment	797	870	871	801	694	653	651	471	441	384
		Square Feet	32,174	32,174	32,174	32,174	32,174	32,174	32,174	32,174	32,174	32,174
JOHN CARROLL ELEMENTARY	1971	Enrollment	84	84	74	32	33	31	31	23	16	
		Square Feet	469	469	469	469	456	456	456	456	456	456
JOHN EAGER HOWARD ELEMENTARY	1968	Enrollment	547	396	372	278	298	256	227	189	CLOSED	
		Square Feet	497	497	497	497	497	497	497	497	497	497
JOHN H BAYNE ELEMENTARY	1963	Enrollment	462	424	404	363	322	312	275	258	CLOSED	
		Square Feet	480	480	480	480	480	480	480	480	480	480
JOHN HANSON FRENCH IMMERSION <i>Previously at Shady Side Elem (06129) & Andrew Jackson MS (06444)</i>	1965	Enrollment	530	499	475	450	504	503	545	511	488	472
		Square Feet	59,997	59,997	59,997	59,997	59,997	59,997	59,997	59,997	59,997	59,997
JOHN HANSON MONTESSORI <i>Previously at Doswell Brooks Elem (16108), Flinestone Elem (12108) & Oxon Hill MS (12434)</i>	1956	Enrollment	0	0	311	0	0	0	0	0	0	389
		Square Feet	500	500	500	500	500	500	500	500	500	451
JUDGE SYLVANIA WOODS SR ELEM	1999	Enrollment	790	491	486	480	476	475	456	456	443	466
		Square Feet	84,660	84,660	84,660	84,660	84,660	84,660	84,660	84,660	84,660	84,660
JUDITH P HOYER EARLY CHILDHOOD	1922	Enrollment	500	500	500	500	500	500	500	500	176	176
		Square Feet	35,801	35,801	35,801	35,801	35,801	35,801	35,801	35,801	35,801	35,801
KENILWORTH ELEMENTARY	1963	Enrollment	316	265	258	156	172	116	38	92	123	119
		Square Feet	619	619	619	619	544	544	544	544	544	569
KENMOOR ELEMENTARY	1966	Enrollment	694	653	581	623	576	500	410	395	394	411
		Square Feet	447	447	447	447	435	435	433	447	447	406
KENMOOR MIDDLE SCHOOL	1973	Enrollment	446	440	400	362	327	341	342	311	367	412
		Square Feet	795	795	795	795	795	795	795	795	795	773
KETERING ELEMENTARY ADDITION	1969	Enrollment	753	896	797	700	685	666	689	674	801	705
		Square Feet	669	669	669	669	589	589	589	589	589	589
		Enrollment	770	691	625	626	448	434	449	455	411	367

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KETHERING MIDDLE SCHOOL <i>Previously School No 13426</i>	1977	Capacity (SRC)	963	963	963	963	963	963	963	963	963	985
		Square Feet Enrollment	120,800	120,800	120,800	120,800	120,800	120,800	120,800	120,800	120,800	120,800
KETHERING MIDDLE SCHOOL <i>Changed School No to 13526</i>	1977	Capacity (SRC)	977	977	977	977	977	977	977	977	977	977
		Square Feet Enrollment	120,800	120,800	120,800	120,800	120,800	120,800	120,800	120,800	120,800	120,800
KINGSFORD ELEMENTARY	1994	Capacity (SRC)	764	764	764	764	755	755	755	755	755	764
		Square Feet Enrollment	86,814	86,814	86,814	86,814	86,814	86,814	86,814	86,814	86,814	86,814
LAKE ARBOR ELEMENTARY	2002	Capacity (SRC)	790	790	790	790	778	778	778	778	778	790
		Square Feet Enrollment	76,842	76,842	76,842	76,842	76,842	76,842	76,842	76,842	76,842	76,842
LAMONT ELEMENTARY	1964	Capacity (SRC)	604	604	604	604	514	514	520	520	520	509
		Square Feet Enrollment	53,247	53,247	53,247	53,247	53,247	53,247	53,247	53,247	53,247	53,247
LANGLEY PK-MCCORMICK ELEMENTARY	1958	Capacity (SRC)	545	545	545	545	489	489	489	489	489	541
		Square Feet Enrollment	64,194	64,194	64,194	64,194	64,194	64,194	64,194	64,194	64,194	64,194
LARGO HIGH SCHOOL	1970	Capacity (SRC)	1,849	1,849	1,849	1,849	1,849	1,849	1,849	1,849	1,849	1,849
		Square Feet Enrollment	243,581	243,581	243,581	243,581	243,581	243,581	243,581	243,581	243,581	243,581
LAUREL ELEMENTARY	1974	Capacity (SRC)	519	519	519	519	460	458	458	458	470	493
		Square Feet Enrollment	59,444	59,444	59,444	59,444	59,444	59,444	59,444	59,444	59,444	59,444
LAUREL HIGH SCHOOL	1961	Capacity (SRC)	1,870	1,870	1,870	1,870	1,870	1,870	1,870	1,870	1,870	1,870
		Square Feet Enrollment	299,764	299,764	299,764	299,764	299,764	299,764	302,620	302,620	302,620	302,620
LEWISDALE ELEMENTARY	1953	Capacity (SRC)	594	594	594	594	475	475	475	475	540	471
		Square Feet Enrollment	54,103	54,103	54,103	54,103	54,103	54,103	54,103	54,103	54,103	54,103
LONGFIELDS ELEMENTARY	1969	Capacity (SRC)	469	469	469	469	408	408	406	406	469	469
		Square Feet Enrollment	52,565	52,565	52,565	52,565	52,565	52,565	52,565	52,565	52,565	52,565
MAGNOLIA ELEMENTARY	1971	Capacity (SRC)	494	494	494	494	458	458	458	458	448	448
		Square Feet Enrollment	54,506	54,506	54,506	54,506	54,506	54,506	54,506	54,506	54,506	54,506
MARGARET BRENT	1962	Capacity (SRC)	152	152	152	152	152	152	152	152	152	152
		Square Feet Enrollment	48,236	48,236	48,236	48,236	48,236	48,236	48,236	48,236	48,236	48,236
MARLTON ELEMENTARY POD CONVERSION	1974	Capacity (SRC)	554	554	554	554	455	455	455	455	469	489
		Square Feet Enrollment	60,270	60,270	60,270	60,270	60,270	60,270	60,270	60,270	60,270	60,270
MARTIN LUTHER KING JR MIDDLE	1972	Capacity (SRC)	794	794	794	794	794	794	794	794	794	765
		Square Feet Enrollment	127,516	127,516	127,516	127,516	127,516	127,516	127,516	127,516	127,516	127,516
MARY HARRIS "MOTHER" JONES ELEM	2002	Capacity (SRC)	964	964	964	964	733	732	757	854	874	887
		Square Feet Enrollment	790	790	790	790	774	774	774	774	774	802
MATTAPONI ELEMENTARY	1962	Capacity (SRC)	519	519	519	519	458	458	460	460	475	475
		Square Feet Enrollment	48,912	48,912	48,912	48,912	48,912	48,912	48,912	48,912	48,912	48,912

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MATTHEW HENSON ELEMENTARY	1969	Capacity (SRC)	443	443	443	443	456	456	456	456	456	456
		Square Feet	57,857	57,857	57,857	57,857	57,857	57,857	57,857	57,857	57,857	57,857
		Enrollment	618	438	396	348	249	296	311	311	CLOSED	CLOSED
MELWOOD ELEMENTARY ADDITION	1967	Capacity (SRC)	713	713	713	713	643	643	643	643	671	633
		Square Feet	68,142	68,142	68,142	68,142	68,142	68,142	68,142	68,142	68,142	68,142
		Enrollment	564	639	639	666	725	756	756	756	774	498
MIDDLETON VALLEY ELEMENTARY	1961	Capacity (SRC)	519	519	519	519	458	458	458	458	458	458
		Square Feet	45,123	45,123	45,123	45,123	45,123	45,123	45,123	45,123	45,123	45,123
		Enrollment	470	449	455	468	368	298	274	274	CLOSED	CLOSED
MONTPELLIER ELEMENTARY ADDITION	1968	Capacity (SRC)	713	713	713	713	643	643	643	643	626	609
		Square Feet	62,209	62,209	62,209	62,209	62,209	62,209	62,209	62,209	62,209	62,209
		Enrollment	624	738	714	701	686	670	627	611	611	701
MORNINGSIDE ELEMENTARY	1954	Capacity (SRC)	340	340	340	340	364	364	364	364	362	362
		Square Feet	40,308	40,308	40,308	40,308	40,308	40,308	40,308	40,308	40,308	40,308
		Enrollment	500	444	347	218	241	241	239	CLOSED	CLOSED	
MT RAINIER ELEMENTARY	1977	Capacity (SRC)	369	369	369	341	341	341	341	341	341	357
		Square Feet	41,242	41,242	41,242	41,242	41,242	41,242	41,242	41,242	41,242	41,242
		Enrollment	423	396	361	402	369	367	373	336	356	
NICHOLAS OREM MIDDLE SCHOOL <i>Previously School No 17418</i>	1962	Capacity (SRC)	876	876	977	737	763	779	758	745	745	659
		Square Feet	825	825	825	825	825	825	825	825	825	825
		Enrollment	105,697	105,697	105,697	105,697	105,697	105,697	105,697	105,697	105,697	105,697
NICHOLAS OREM MIDDLE SCHOOL <i>Changed School No to 17518</i>	1962	Capacity (SRC)	895	876	977	737	763	779	758	745	745	678
		Square Feet	481	481	481	481	443	443	443	443	443	412
		Enrollment	57,949	57,949	57,949	57,949	57,949	57,949	57,949	57,949	57,949	57,949
NORTH FORESTVILLE ELEMENTARY	1954	Capacity (SRC)	418	407	434	445	389	327	275	274	351	347
		Square Feet	418	407	434	445	389	327	275	274	351	347
		Enrollment	418	407	434	445	389	327	275	274	351	347
NORTHVIEW ELEMENTARY	2007	Capacity (SRC)	515	502	520	541	546	528	384	397	428	428
		Square Feet	41,427	41,427	41,427	41,427	41,427	41,427	41,427	41,427	41,427	41,427
		Enrollment	515	502	520	541	546	528	384	397	428	428
NORTHWESTERN HIGH SCHOOL RENOVIATION	1951	Capacity (SRC)	2,053	2,053	2,053	2,053	2,053	2,053	2,053	2,053	2,053	2,053
		Square Feet	355,000	355,000	355,000	355,000	355,000	355,000	355,000	355,000	355,000	355,000
		Enrollment	2,325	2,513	2,684	2,671	2,529	2,513	2,367	2,485	2,527	2,457
OAKCREST ELEMENTARY <i>POD CONVERSION</i>	1966	Capacity (SRC)	494	494	484	484	458	458	458	458	458	451
		Square Feet	46,152	46,152	46,152	46,152	46,152	46,152	46,152	46,152	46,152	46,152
		Enrollment	633	452	466	464	432	385	434	400	350	369
OAKLANDS ELEMENTARY	1964	Capacity (SRC)	444	444	444	444	412	412	412	412	406	406
		Square Feet	41,427	41,427	41,427	41,427	41,427	41,427	41,427	41,427	41,427	41,427
		Enrollment	515	502	520	541	546	528	384	397	428	428
OVERLOOK ELEMENTARY	1969	Capacity (SRC)	500	500	500	500	544	544	544	544	542	542
		Square Feet	47,649	47,649	47,649	47,649	47,649	47,649	47,649	47,649	47,649	47,649
		Enrollment	365	308	314	402	317	312	344	326	316	
OWENS ROAD ELEMENTARY	1965	Capacity (SRC)	372	372	372	364	364	364	364	364	364	364
		Square Feet	36,493	36,493	36,493	36,493	36,493	36,493	36,493	36,493	36,493	36,493
		Enrollment	339	334	333	257	210	182	156	CLOSED	CLOSED	
OXON HILL ELEMENTARY	1975	Capacity (SRC)	397	397	397	353	353	353	353	353	353	353
		Square Feet	63,729	63,729	63,729	63,729	63,729	63,729	63,729	63,729	63,729	63,729
		Enrollment	494	441	433	425	423	451	435	321	348	
OXON HILL HIGH SCHOOL <i>NEW GYM</i>	1959	Capacity (SRC)	1,902	1,902	1,902	1,902	1,902	1,902	1,902	1,902	1,902	1,902
		Square Feet	232,618	243,048	243,048	243,048	243,048	243,048	243,048	243,048	243,048	243,048
		Enrollment	2,617	2,503	2,520	2,477	2,225	1,961	1,975	1,887	1,699	
OXON HILL MIDDLE SCHOOL	1972	Capacity (SRC)	816	816	816	816	816	816	816	816	816	816
		Square Feet	106,801	106,801	106,801	106,801	106,801	106,801	106,801	106,801	106,801	106,801
		Enrollment	732	789	782	807	743	675	682	648	608	

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SCHOOL NAME	YEAR BUILT	DATA	SY2001-02	SY2002-03	SY2003-04	SY2004-05	SY2005-06	SY2006-07	SY2007-08	SY2008-09	SY2009-10	SY2010-2011
PAINT BRANCH ELEMENTARY	1972	Capacity (SRC)	469	469	469	469	435	435	433	433	426	426
		Square Feet	59,021	59,021	59,021	59,021	59,021	59,021	59,021	59,021	59,021	59,021
		Enrollment	478	458	445	387	337	349	350	341	365	365
PANORAMA ELEMENTARY	1966	Capacity (SRC)	220				779	779	779	779	788	766
		Square Feet	32,666				89,712	89,712	89,712	89,712	89,712	89,712
PARKDALE HIGH SCHOOL	1968	Capacity (SRC)	266	247	227	635	707	675	658	650	425	386
		Square Feet	1,896	1,896	1,896	1,896	1,896	2,296	2,296	2,296	2,296	2,165
		Enrollment	254,965	254,965	254,965	254,965	254,965	254,965	254,965	254,965	254,965	254,965
PATUXENT ELEMENTARY NEW GYM	1971	Capacity (SRC)	516	516	516	516	460	460	460	460	445	445
		Square Feet	47,117	58,579	58,579	58,579	58,579	58,579	58,579	58,579	58,579	58,579
		Enrollment	631	612	630	571	614	606	603	603	575	305
PERRYWOOD ELEMENTARY SCHOOL	2001	Capacity (SRC)	750	750	750	750	699	699	699	699	791	791
		Square Feet	76,137	76,137	76,137	76,137	76,137	76,137	76,137	76,137	76,137	76,137
		Enrollment	801	827	822	717	702	702	696	696	705	594
PHYLLIS E WILLIAMS ELEMENTARY	1976	Capacity (SRC)	664	644	644	644	574	574	574	574	625	538
		Square Feet	64,451	64,451	64,451	64,451	64,451	64,451	64,451	64,451	64,451	64,451
		Enrollment	755	705	684	621	565	460	423	416	408	408
POINTER RIDGE ELEMENTARY ADDITION	1971	Capacity (SRC)	716	716	716	716	566	566	566	566	566	566
		Square Feet	61,978	61,978	61,978	61,978	61,978	61,978	61,978	61,978	61,978	61,978
		Enrollment	836	859	784	784	646	441	452	454	468	468
PORT TOWNS ELEMENTARY	2004	Capacity (SRC)	750	750	750	750	750	750	750	750	804	804
		Square Feet	77,586	77,586	77,586	77,586	77,586	77,586	77,586	77,586	77,586	77,586
		Enrollment	714	714	736	756	804	804	804	804	840	
POTOMAC HIGH SCHOOL 400 SEAT ADDITION	1965	Capacity (SRC)	1,271	1,271	1,271	1,271	1,271	1,271	1,871	1,871	1,871	2,104
		Square Feet	210,130	210,130	210,130	210,130	210,130	354,375	354,375	354,375	354,375	354,375
		Enrollment	995	1,031	1,084	1,270	1,363	1,294	1,290	1,290	1,271	1,216
POTOMAC LANDING ELEMENTARY	1977	Capacity (SRC)	494	494	494	494	429	429	429	429	517	517
		Square Feet	60,596	60,596	60,596	60,596	60,596	60,596	60,596	60,596	60,596	60,596
		Enrollment	505	522	499	506	426	466	465	470	502	
PRINCETON ELEMENTARY	1960	Capacity (SRC)	478	478	478	478	427	566	429	429	489	459
		Square Feet	41,337	41,337	41,337	41,337	41,337	41,337	41,337	41,337	41,337	41,337
		Enrollment	500	448	406	448	434	330	345	345	356	409
RICA - SOUTHERN MARYLAND State of MD operated		Capacity (SRC)	100	100	100	100	100	100	100	100	100	100
		Square Feet	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
		Enrollment	89	84	87	85	87	75	CLOSED	CLOSED	CLOSED	
RIDGECREST ELEMENTARY ADDITION	1954	Capacity (SRC)	485	769	769	769	729	729	729	729	718	718
		Square Feet	50,669	68,546	68,546	68,546	68,546	68,546	68,546	68,546	68,546	68,546
		Enrollment	644	795	790	651	706	563	588	588	621	621
RIVERDALE ELEMENTARY	1978	Capacity (SRC)	545	545	545	545	500	500	500	500	565	565
		Square Feet	64,800	64,800	64,800	64,800	64,800	64,800	64,800	64,800	64,800	64,800
		Enrollment	629	564	573	520	543	527	579	629	658	715
ROBERT FROST ELEMENTARY	1968	Capacity (SRC)	372	372	372	372	256	260	260	280	341	309
		Square Feet	48,852	48,852	48,852	48,852	48,852	48,852	48,852	48,852	48,852	48,852
		Enrollment	380	286	307	285	287	285	287	285	285	297
ROBERT GODDARD FRENCH IMMERSION Previously at Rogers Heights Elem (02110) & Greenbelt MS (21505)	1964	Capacity (SRC)	496	496	496	496	496	496	496	496	496	499
		Square Feet	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631
		Enrollment	472	485	485	520	531	544	578	593	585	
ROBERT GODDARD MONTESSORI Previously at Matthew Henson Elem. (13117) & Thomas Johnson MS (20409)	1964	Capacity (SRC)	495	495	495	495	495	495	495	495	495	499
		Square Feet	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631	133,631
		Enrollment	542	542	540	546	542	546	536	540	540	551



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ROBERT GODDARD MIDDLE SCHOOL	1964	Capacity (SRC)	991								
		Square Feet	133,631								
ROBERT R GRAY ELEMENTARY	2001	Capacity (SRC)	790	790	790	748	748	748	748	790	833
		Square Feet	74,520	74,520	74,520	74,520	74,520	74,520	74,520	74,520	74,520
ROCKLEDGE ELEMENTARY	1968	Capacity (SRC)	632	648	648	581	515	450	404	387	388
		Square Feet	56,252	56,252	56,252	56,252	56,252	56,252	56,252	56,252	56,252
ROGERS HEIGHTS ELEMENTARY	1959	Capacity (SRC)	605	639	639	531	473	503	506	525	527
		Square Feet	635	635	635	572	572	579	579	604	604
ROSA L. PARKS	2006	Capacity (SRC)	750	484	655	576	635	619	635	635	620
		Square Feet	750	484	655	576	635	619	635	635	620
ROSA L. PARKS	2006	Capacity (SRC)	790	790	790	752	752	752	752	750	750
		Square Feet	76,200	76,200	76,200	76,200	76,200	76,200	76,200	76,200	76,200
ROSE VALLEY ELEMENTARY	1968	Capacity (SRC)	665	704	762	711	679	692	626	591	544
		Square Feet	436	436	436	422	422	420	420	420	436
SAMUEL CHASE ELEMENTARY	1962	Capacity (SRC)	427	418	384	371	349	301	346	365	373
		Square Feet	389	389	389	347	347	347	347	392	392
SAMUEL OGLE MIDDLE SCHOOL <i>Previously School No 14128 (Samuel Ogle Elem.)</i>	1967	Capacity (SRC)	581	484	505	358	349	346	336	330	328
		Square Feet	581	484	505	358	349	346	336	330	328
SAMUEL P. MASSIE ELEMENTARY	2003	Capacity (SRC)	773	773	767	682	815	897	954	1,034	920
		Square Feet	773	773	767	682	815	897	954	1,034	920
SCOTCHTOWN HILLS ELEMENTARY	1995	Capacity (SRC)	669	669	669	640	638	638	638	669	669
		Square Feet	79,757	79,757	79,757	79,757	79,757	79,757	79,757	79,757	79,757
SEABROOK ELEMENTARY	1953	Capacity (SRC)	632	646	644	637	649	647	672	680	679
		Square Feet	39,704	39,704	39,704	39,704	39,704	39,704	39,704	39,704	39,704
SEAT PLEASANT ELEMENTARY	1971	Capacity (SRC)	400	247	314	307	359	385	394	378	308
		Square Feet	379	379	379	366	366	362	362	360	360
SKYLINE ELEMENTARY	1966	Capacity (SRC)	412	470	435	371	326	251	298	301	310
		Square Feet	307	307	307	250	250	248	248	358	310
SPRINGHILL LAKE ELEMENTARY ADDITION	1966	Capacity (SRC)	478	485	245	237	187	171	192	221	230
		Square Feet	709	709	709	633	633	633	633	633	638
STEPHEN DECATUR MIDDLE SCHOOL <i>Previously School No 09415</i>	1971	Capacity (SRC)	960	701	742	704	597	578	620	743	694
		Square Feet	120,070	120,070	120,070	120,070	120,070	120,070	120,070	120,070	120,070



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SUITLAND ELEMENTARY SCHOOL	1995	Capacity (SRC) Square Feet Enrollment	750 76,333 673	750 76,333 629	748 76,333 615	748 76,333 615	748 76,333 615	748 76,333 615	748 76,333 615	748 76,333 560	790 76,333 538	790 76,333 502
SUITLAND HIGH SCHOOL	1951	Capacity (SRC) Square Feet Enrollment	2,635 344,875 2,827	2,635 344,875 2,796	2,635 344,875 2,803	2,635 344,875 2,603	2,635 344,875 2,457	2,635 344,875 2,610	2,635 344,875 2,545	2,635 344,875 2,555	2,635 354,375 2,534	2,635 354,375 2,559
SURRATTSVILLE HIGH SCHOOL ADDITION	1960	Capacity (SRC) Square Feet Enrollment	1,195 157,138 1,340	1,195 157,138 1,338	1,195 157,138 1,361	1,195 167,322 1,431	1,235 167,322 1,414	1,235 167,322 1,084	1,235 167,322 1,022	1,235 167,322 946	1,235 167,322 940	1,235 167,322 857
TALL OAKS VOCATIONAL	1956	Capacity (SRC) Square Feet Enrollment	100 39,361 152	100 39,361 173	100 39,361 155	100 39,361 159	100 39,361 139	100 39,361 176	100 39,361 166	100 39,361 164	100 39,361 147	100 39,361 104
TANGLEWOOD	1957	Capacity (SRC) Square Feet Enrollment	120 42,148 95	120 42,148 89	120 42,148 79	120 42,148 52	120 42,148 53	120 42,148 52	120 42,148 53	120 42,148 50	120 42,148 47	120 42,148 43
TAYAC ELEMENTARY ADDITION	1955	Capacity (SRC) Square Feet Enrollment	590 47,858 449	590 47,858 458	590 47,858 421	590 47,858 389	563 47,858 369	563 47,858 341	563 47,858 334	563 47,858 324	563 47,858 324	563 47,858 392
TEMPLETON ELEMENTARY ADDITION	1968	Capacity (SRC) Square Feet Enrollment	594 63,432 833	594 63,432 733	594 63,432 775	594 63,432 685	521 63,432 582	521 63,432 607	521 63,432 570	521 63,432 555	521 63,432 545	609 63,432 616
THOMAS CLAGGETT ELEMENTARY	1971	Capacity (SRC) Square Feet Enrollment	509 61,175 371	509 61,175 401	509 61,175 382	509 61,175 324	509 61,175 235	480 61,175 219	480 61,175 198	478 61,175 183	478 61,175 255	464 61,175 290
THOMAS G PULLEN	1967	Capacity (SRC) Square Feet Enrollment	791 110,422 819	791 110,422 788	791 110,422 809	791 110,422 803	705 110,422 809	705 110,422 790	705 110,422 767	800 110,422 746	800 110,422 669	976 110,422 738
THOMAS JOHNSON MIDDLE SCHOOL	1968	Capacity (SRC) Square Feet Enrollment	930 133,631 685	930 133,631 821	930 133,631 862	930 133,631 956	930 133,631 1,093	930 133,631 1,042	930 133,631 911	930 133,631 904	930 133,631 629	930 133,631 932
THOMAS S STONE ELEMENTARY	1950	Capacity (SRC) Square Feet Enrollment	574 64,324 865	574 64,324 917	574 64,324 886	574 64,324 891	540 64,324 914	540 64,324 687	542 64,324 694	542 64,324 648	574 64,324 611	574 64,324 629
THURGOOD MARSHALL MIDDLE SCHOOL Previously School No 06422	1962	Capacity (SRC) Square Feet Enrollment	956 120,192 918	956 120,192 650	965 120,192 712	965 120,192 850	965 120,192 888	965 120,192 842	965 120,192 720	965 120,192 736	965 120,192 837	956 120,192 781
THURGOOD MARSHALL MIDDLE SCHOOL Changed School No to 06522	1962	Capacity (SRC) Square Feet Enrollment	956 120,192 918	956 120,192 650	965 120,192 712	965 120,192 850	965 120,192 888	965 120,192 842	965 120,192 720	965 120,192 736	965 120,192 837	956 120,192 781
TULIP GROVE ELEMENTARY	1964	Capacity (SRC) Square Feet Enrollment	444 42,275 571	444 42,275 584	444 42,275 560	444 42,275 547	444 42,275 446	444 42,275 437	444 42,275 245	383 42,275 260	383 42,275 289	411 42,275 314
UNIVERSITY PARK ELEMENTARY ADDITION	1978	Capacity (SRC) Square Feet Enrollment	546 56,264 655	546 56,264 618	546 56,264 610	546 56,264 589	491 56,264 583	491 56,264 575	491 56,264 548	491 56,264 548	491 56,264 557	562 56,264 643
VALLEY VIEW ELEMENTARY	1968	Capacity (SRC) Square Feet Enrollment	581 52,431 536	581 52,431 560	581 52,431 559	581 52,431 501	550 52,431 519	550 52,431 484	550 52,431 504	550 52,431 506	538 52,431 491	538 52,431 528
VANSVILLE ELEMENTARY	2008	Capacity (SRC) Square Feet Enrollment	784 94,795 820	784 94,795 820	742 94,795 755	742 94,795 861	742 94,795 861	742 94,795 861	742 94,795 861	742 94,795 861	742 94,795 861	784 94,795 820



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WALDON WOODS ELEMENTARY ADDITION	1968	Capacity (SRC)	663	663	663	663	599	599	597	597	628	628
		Square Feet	56,829	56,829	56,829	56,829	56,829	56,829	56,829	56,829	56,829	56,829
WALKER MILL MIDDLE SCHOOL	1970	Enrollment	661	633	663	596	608	614	601	606	642	627
		Capacity (SRC)	816	816	816	816	816	816	816	816	816	816
WHITEHALL ELEMENTARY SCHOOL	1967	Square Feet	129,348	129,348	129,348	129,348	129,348	129,348	129,348	129,348	129,348	129,348
		Enrollment	715	690	677	766	666	599	607	605	605	707
WILLIAM BEANES ELEMENTARY	1972	Capacity (SRC)	540	540	540	540	593	595	595	595	584	584
		Square Feet	56,175	56,175	56,175	56,175	56,175	56,175	56,175	56,175	56,175	56,175
WILLIAM PACA ELEMENTARY ADDITION	1963	Enrollment	497	518	444	358	470	474	487	477	476	396
		Capacity (SRC)	738	738	738	738	689	689	687	687	676	601
WILLIAM W HALL ELEMENTARY	2005	Square Feet	54,868	54,868	54,868	54,868	54,868	54,868	54,868	54,868	54,868	54,868
		Enrollment	802	631	666	627	565	426	362	359	461	446
WILLIAM WIRT MIDDLE	1964	Capacity (SRC)	816	816	816	816	816	816	816	816	816	816
		Square Feet	106,318	106,318	106,318	106,318	106,318	106,318	106,318	106,318	106,318	106,318
WOODMORE ELEMENTARY	1964	Enrollment	964	833	825	716	769	853	814	751	720	755
		Capacity (SRC)	629	629	629	629	584	584	584	584	576	576
WOODRIDGE ELEMENTARY	1954	Square Feet	56,101	56,101	56,101	56,101	56,101	56,101	56,101	56,101	56,101	56,101
		Enrollment	811	601	618	557	578	563	567	514	477	427
YORKTOWN ELEMENTARY	1967	Capacity (SRC)	397	397	397	397	328	330	330	330	342	342
		Square Feet	31,687	31,687	31,687	31,687	31,687	31,687	31,687	31,687	31,687	31,687
YORKTOWN ELEMENTARY	1967	Enrollment	417	393	378	436	464	447	421	400	421	286
		Capacity (SRC)	519	519	519	519	452	452	452	452	457	457
YORKTOWN ELEMENTARY	1967	Square Feet	47,855	47,855	47,855	47,855	47,855	47,855	47,855	47,855	47,855	47,855
		Enrollment	589	602	591	581	416	457	279	273	304	274

- Capacity and Square footage were referenced from Educational Facilities Master plans for each year and the enrollments were referenced from the Maryland Report Card.
- SY2001 Bladensburg High students were housed at Belair while Bladensburg HS was demolished and rebuilt. They returned to Bladensburg SY2006.
- SY 2001 thru 2002 Montpelier Elem had an addition added which caused it's capacity and square footage to increase. Also, Carmody Hills Elem began renovation placing the students at John Hanson as a holding tank. Dodge Park Elementary also began a major renovation.
- In the time span 2001-2003 Panorama Elem began renovation, Ridgecrest Elem. and Frederick Douglass HS received additions causing their capacity and square footage to go up. Patuxent Elem received a new gym causing the square footage to go up.
- SY2003 Oxon Hill HS Gym was demolished and replaced in SY2004. Surrattsville received an addition for special education students, adding capacity.