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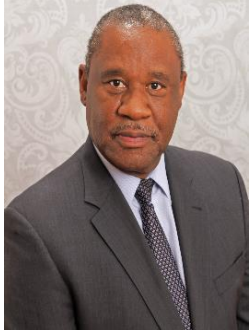
Comprehensive Annual Financial Report (CAFR)

FISCAL YEAR ENDING JUNE 30, 2020



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Appointed



K. Alexander Wallace
District 7



Sonya Williams
District 9



Ninah Jackson
Student Board Member



Dr. Monica E. Goldson
CEO & Secretary-Treasurer

Comprehensive Annual Financial Report For the Fiscal Year Ended June 30, 2020

PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS
A COMPONENT UNIT OF PRINCE GEORGE'S COUNTY, MARYLAND

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Sandra D. Shephard
Joshua M. Thomas
Sonya Williams
Ninah Jackson
Student Board Member

Dr. Monica E. Goldson
CEO & Secretary-Treasurer

Prepared by the Financial Services Department

**Prince George's County Public Schools
Chief Executive Officer
Executive Management Team**

Dr. Monica E. Goldson
Chief Executive Officer

Mr. Christian Rhodes	Chief of Staff
Mr. Howard Burnett	Senior Advisor to the Chief Executive Officer
Dr. Helen Coley	Chief of Schools Support and School Leadership
Mr. Michael Herbstman	Chief Financial Officer
Dr. Kristi Murphy	Chief of Human Resources
Mr. Barry L. Stanton	Chief Operating Officer
Dr. Douglas A. Strader	Chief Accountability Officer
Dr. Wesley Watts, Jr.	Chief Information and Technology Officer
Dr. Judith White	Chief Academic Officer

**PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS
2020 Comprehensive Annual Financial Report**

Table of Contents

INTRODUCTORY SECTION

Letter of Transmittal	ix
Organizational Chart	xiii
GFOA Certificate of Achievement for Excellence in Financial Reporting	xiv

FINANCIAL SECTION

Independent Auditor's Report.....	3
Management's Discussion and Analysis.....	7

BASIC FINANCIAL STATEMENTS

Exhibit

Government-Wide Financial Statements

I	Statement of Net Position	23
II	Statement of Activities	24

Fund Financial Statements

III	Balance Sheet – Governmental Funds	25
IV	Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	26
V	Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Funds	27
VI	Reconciliation of Governmental Funds, Statement of Revenues, Expenditures, and Changes in Fund Balance to the Statement of Activities	28
VII	Statement of Net Position-Internal Service Fund	29
VIII	Statement of Revenues, Expenses, and Changes in Fund Net Position- Internal Service Fund	30
IX	Statement of Cash Flows-Internal Service Fund.....	31
X	Statement of Fiduciary Net Position	32
XI	Statement of Changes in Fiduciary Net Position, OPEB Trust Fund	33

NOTES TO FINANCIAL STATEMENTS

(an integral part of the basic financial statements)	34
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REQUIRED SUPPLEMENTARY INFORMATION

Schedule A.1	Budgetary Comparison Schedule - General Fund	60
Schedule A.2	Schedule of Changes in the Net OPEB Liability and Related Ratios	61
Schedule A.3	Schedule of Board Contributions – OPEB	62
Schedule A.4	Schedule of Board's Proportionate Share of the Net Pension Liability	63
Schedule A.5	Schedule of Board Contributions to the MSRPS	64

**PRINCE GEORGE’S COUNTY PUBLIC SCHOOLS
2020 Comprehensive Annual Financial Report**

Table of Contents

OTHER SUPPLEMENTARY INFORMATION

Schedule B.1	Budgetary Comparison Schedule - Capital Projects Fund	67
Schedule B.2	Budgetary Comparison Schedule - Special Revenue Fund	70
Schedule B.3	Statement of Changes in Fiduciary Net Position - School Activity Fund.....	71
Schedule B.4	Charter Schools Consolidated Financial Statements Schedule	72

STATISTICAL SECTION (Unaudited)

Schedule 1	Net Position by Component - Last Ten Fiscal Years	76
Schedule 2	Expenses, Program Revenues, and Net (Expenses)/Revenue - Last Ten Fiscal Years	77
Schedule 3	General Revenues and Total Change in Fund Balance - Last Ten Fiscal Years	78
Schedule 4	Fund Balances - Governmental Funds - Last Ten Fiscal Years	79
Schedule 5	Changes in Fund Balance, Governmental Funds - Last Ten Fiscal Years	80
Schedule 6	Data on Largest Own- Source Revenue: Food & Nutrition Services - Last Ten Years	81
Schedule 7	Outstanding Debt - Last Ten Fiscal Years	82
Schedule 8	Overlapping Governmental Activities Debt as of June 30, 2020.....	83
Schedule 9	Assessed Value and Estimated Actual Value of Taxable Property - Last Ten Fiscal Years.....	84
Schedule 10	Principal Employers, 2019 and Nine Years Prior	85
Schedule 11	Demographic and Economic Statistics - Last Ten Calendar Years.....	86
Schedule 12	Full-Time Equivalent School System Employees by Function - Last Ten Fiscal Years.....	87
Schedule 13	Operating Statistics - Last Ten Fiscal Years	88
Schedule 14	Teacher Base Salaries - Last Ten Fiscal Years	89
Schedule 15	School Building Information - Last Ten School Years	90

FIGURES, PHOTOGRAPHS AND GRAPHICS

FIGURE

A-1	Organization of Prince George’s County Public Schools’ Comprehensive Annual Financial Report	9
A-2	Major Features of the Government-Wide and Fund Financial Statements	10
A-3	Condensed Statement of Net Position.....	12
A-4	Changes in Net Position - Governmental Activities	13
A-5	Sources of Revenue for Fiscal Year 2020.....	14
A-6	Classification of Expenses for Fiscal Year 2020	14
A-7	Net Cost of Governmental Activities.....	15
A-8	Capital Assets.....	17
A-9	Outstanding Long-Term Obligations	18

**PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS
2020 Comprehensive Annual Financial Report**

Table of Contents

PHOTOGRAPHS, GRAPHICS AND DIVIDER PAGES

Members of the Board of Education	Inside cover
Divider: Introductory Section	viii
Divider: Financial Section.....	1
Divider: Management's Discussion & Analysis	7
Divider: Basic Financial Statements	21
Divider: Required Supplementary Information.....	58
Divider: Other Supplementary Information	65
Divider: Statistical Section.....	73

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Introductory Section

PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS

14201 School Lane • Upper Marlboro, Maryland 20772

Website: www.pgcps.org Follow Us: @PGCPS, Facebook, YouTube

September 30, 2020

Members, Board of Education:

The Comprehensive Annual Financial Report (CAFR) of the Prince George's County Public Schools (PGCPS or "the School System") for the fiscal year ended June 30, 2020, is enclosed. This report is prepared pursuant to the requirements of Section 5-109 of the Public School Laws of Maryland. It presents the results of financial operations of the School System, one of eight governmental entities which are administered, pursuant to State law, by separate boards or commissions and to which Prince George's County ("the County") provides partial fiscal support.

This fiscal relationship and the County's control over the budget process results in the School System being considered a component unit of the County for financial reporting purposes, a requirement of the Governmental Accounting Standards Board (GASB).

MANAGEMENT RESPONSIBILITY

Management has established internal accounting controls designed to provide reasonable assurance that assets are properly safeguarded and accounted for and that reliable accounting information is used to prepare financial statements in accordance with generally accepted accounting principles (GAAP). The concept of reasonable assurance recognizes that the cost of a control should not exceed benefits likely to be derived, and that the valuation of costs and benefits require estimates and judgments by management.

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the School System. We believe the data is accurate in all material respects and is presented in a manner that fairly reflects the financial position and the results of operations of the School System. All disclosures necessary to enable the reader to gain maximum understanding of the School System's financial affairs have been provided.

AUDITOR'S OPINION

The firm of CliftonLarsonAllen LLP has audited the 2020 financial statements. Included in the beginning of the next section is their opinion, expressed on pages 3-5. The independent auditor's report on the basic financial statements is unmodified.

Following the auditor's opinion is Management's Discussion and Analysis (MD&A), a narrative overview and analysis (see page 8) to accompany the financial statements that follow. This transmittal letter is designed to complement and should be read in conjunction with the MD&A.

CliftonLarsonAllen LLP also conducts a "Single Audit" each year to meet specific financial regulations. That audit places emphasis on internal controls and compliance requirements of federal awards. It is separately issued as a Uniform Grant Audit.

THE LOCAL ECONOMY

In March 2020, the U.S. federal government declared the COVID-19 pandemic a national emergency. On March 23, 2020, Governor Hogan announced the closure of nonessential businesses, and all nonessential workers were encouraged to work from home to slow down the spread.

The COVID-19 shutdown caused all nonessential small businesses to close until further notice. In Prince George's County, 95% of businesses are small businesses according to the county's *Economic Development Corporation's* website. The shutdown caused a dramatic surge in unemployment and in April 2020 and May 2020 the unemployment rates for Prince Georgians were 9.7% and 10.8% respectively. Although the federal government provided aid to businesses, some businesses continue to operate while others closed indefinitely.

COVID-19 has placed tremendous stress on our public health and local economy. Prince George's County has the highest number of COVID-19 cases in the State of Maryland, and the cases continue to increase. The county has lost approximately \$130.0 million in revenue due to the COVID-19 pandemic. Due to the economic downturn caused by the pandemic, the county has suffered a tremendous setback. Unfortunately, we have not seen the full impact on how the pandemic will affect our economy as we are still living with it as we close-out the fiscal year and prepare the FY2020 CAFR. Nonetheless, Prince Georgians' along with the rest of Maryland and the world will remain vigilant and continue to fight the battle against COVID-19 until there is a cure and we can get back to a normal economy.

SCHOOL SYSTEM BUDGET AND RISK MANAGEMENT

Serving over 135,900 students, Prince George's County Public Schools original operating budget is approximately \$2.183 billion. Each year PGCPS adopts a balanced budget. Development of the budget begins in the fall with public hearings and ends in late spring with Board of Education's final approval. The budget covers the period of July 1 through June 30. Funding for public education comes from federal, state and local sources. The School System uses the Student Based Budgeting (SBB) model, which helps to match resources to students' need.

THE OPERATING BUDGET

The School System's original approved FY 2020 budget contained appropriations of \$2.183 billion. This reflects a \$135.4 million, or 6.6% increase over FY 2019 approved budget of \$2.047 billion. State revenue funds provide the majority of support with \$1.227 billion or 56% for FY 2020. Revenue from Prince George's County includes \$786 million or 36%; \$124.4 million, or 6% comes from the Federal government; and \$16 million, or .7% is from Board Sources. The budget is subdivided into State mandated categories of expenditures including Administration, Mid-level Administration, Instructional Salaries, Textbooks and Instructional Supplies, Other Instructional Costs, Special Education, Student Personnel Services, Student Health Services, Student Transportation, Operation of Plant, Maintenance of Plant, Fixed Charges, Community Services, Food Services and Capital Outlay. Budgetary Control is maintained at the various expenditure levels by the encumbrance of estimated purchase amounts prior to release of purchase orders to vendors. Purchase orders that result in over-obligation of available balances are not released until additional appropriations are made available.

The FY 2020 budget continues supporting the academic achievement of all Prince George's County Public School's students. Improvements to the budget include: continued expansion of our Language Immersion programs, including French, Chinese, and Spanish; implementation of two Pathways in Technology Early College High School (P-TECH) programs at Frederick Douglass High School where students can earn a high school diploma, industry certification and an associate's degree focused on Health Information Management and Hospitality Services Management; supporting school security safety and equipment initiatives, mental health initiatives, and providing more access to early childhood education through new full day Prekindergarten programs and K-3 class size reductions. These critical additions were possible as a result of additional County and State funding through the Blueprint for Maryland's Future (Kirwan Commission).

SELF-INSURANCE PROGRAM

The School System is self-insured to provide coverage for the management of risk of vehicle liability, third-party injuries and property damage losses arising from utilization of the School System’s motor vehicle fleet. In addition, the School System is one of four members of the Prince George’s County Risk Management Fund (RMF). The RMF is also a self-insurance entity funded by contributions of its members calculated on an actuarial basis and provides coverage for School System loses related to workers’ compensation, general liability, property and incidents associated with environmental quality. The Board of Education of Prince George’s County pools with other public entities for the purpose of self-insuring property and casualty risk under MD ANN. Code, Insurance Article, Title 19, Subtitle 6, Section 19-602(b). Also see, MD. ANN. Code, Education Article, Division II, Title 4, Section 4-105(c) (1) (ii).

BLUEPRINT FOR PRINCE GEORGE’S COUNTY PUBLIC SCHOOLS

In June 2019, the CEO announced the \$53 million Blueprint for Prince George’s County Public Schools, a plan that will raise academic achievement and strengthen the educator’s workforce in the school system. The Blueprint is a derivative of the state’s Blueprint for Maryland’s Future, which is a 10-year strategic plan that stems from research conducted by the Kirwan Commission. In 2016, The Maryland General Assembly created the commission to study and make recommendations on how to prepare Maryland students for higher education or to prepare students to join the workforce. The Kirwan Commission, named after its chairman and former University System of Maryland Chancellor William Kirwan, is a 26 member commission that comprised of lawmakers, the state’s school superintendent, the state’s budget and management secretary, state and local school boards representatives, teachers’ unions, school administrators, parents and others. For two years, the commission studied the best schools and education systems in other states and countries to bring those ideas to Maryland’s school system. The commission recommended several ideas that will catapult the state’s school system to becoming an education leader.

The Blueprint for Prince George’s County Public Schools include investing in the following programs that will assist students and educators to achieve the goals recommended by the Kirwan commission.

Program	Funding Facts
<p>High-Needs Schools</p>	<p>\$11,197,485- Expanded wraparound services to 45 schools with the highest number of students living in poverty, to include additional health care practitioners, social workers and counselors, extended learning programs, transportation and other initiatives.</p>
<p>Pre-K Expansion</p>	<p>\$14,026,871- Increased access to full-day pre-kindergarten programming at nine schools, offering more families the chance to give their youngest learners a strong foundation. As part of the school system’s ongoing push toward making high-quality pre-kindergarten available to all families, a universal pre-kindergarten pilot program will be launched in 17 schools.</p>
<p>Mental Health Services</p>	<p>\$83,333- Additional funding to 45 schools for certified mental health therapists. In addition, the PGCCPS mental health coordinator will guide staff through mental health first aid training so anyone trusted with caring for a child can effectively do so.</p>

Program	Funding Facts
<p align="center">Teacher Compensation</p>	<p>\$13,386,052- Restorative salary increase to all employees who lost steps between 2009 and 2012, yet remained with the school system, in recognition of staff sacrifices during the economic downturn.</p>
<p align="center">Supporting Students with Individualized Educational Programs (IEPs)</p>	<p>\$10,114,897- Focused funding on implementing individualized education programs (IEP), more teacher planning time and system-wide training on compliance and supports.</p>
<p align="center">Support for Students Struggling with Reading</p>	<p>\$4,819,614- New digital literacy program focused on evidence based strategies to help students who struggle with reading. Components include one-on-one tutoring, peer tutoring, screening and addressing literacy deficits and new technology in kindergarten through third grade classrooms at 53 schools.</p>

FINANCIAL REPORTING AWARD

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the School System for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2019 (see page xiv). This is the 14th consecutive year the school system has received this award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

ACKNOWLEDGMENTS

The preparation of the Report could not have been accomplished without the skilled and dedicated services of the entire staff in the Accounting and Financial Reporting Office. The high standard to which the Report conforms reflects the professional competence of all individuals responsible for its preparation. We express our appreciation for their exemplary service.

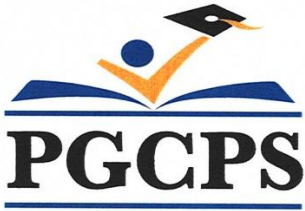
Respectfully submitted,



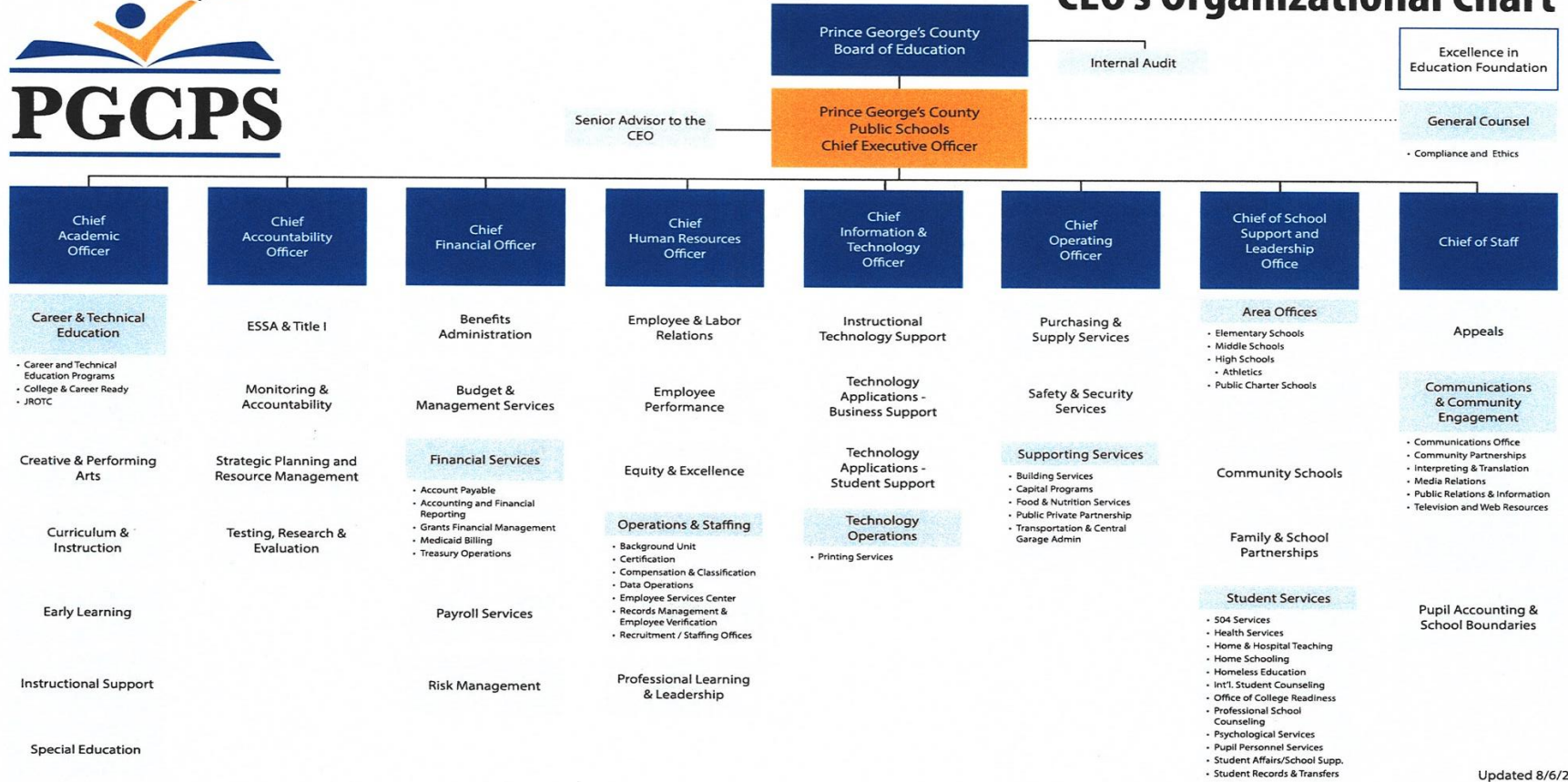
Dr. Monica E. Goldson
Chief Executive Officer



Mr. Michael Herbstman
Chief Financial Officer



CEO's Organizational Chart



Updated 8/6/2020



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Prince George's County Public Schools
Maryland**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2019

Christopher P. Morill

Executive Director/CEO

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Financial Section

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INDEPENDENT AUDITORS' REPORT

Members of the Board of Education of
Prince George's County, Maryland
Upper Marlboro, Maryland

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Prince George's County Public Schools (the School System), a component unit of Prince George's County, Maryland, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the School System's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School System's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School System's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School System as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the School System's 2019 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated September 30, 2019. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2019, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 7 through 19, the budgetary comparison schedule for the general fund on page 60, the Schedule of Changes in the School System's Net OPEB Liability and Related Ratios and the Schedule of Investment Returns on page 61, Schedule of School System's OPEB Contributions on page 62, the schedule of the School System's proportionate share of the net pension liability on page 63, and the Schedule of School System's Pension Contributions on page 64 to be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School System's basic financial statements. The Budgetary Comparison Schedule for the Capital Projects and Special Revenue Funds, Statement of Changes in Fiduciary Net Position - School Activity Fund and Charter Schools Consolidated Financial Statements Schedules, Introductory Section, and Statistical section, as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Budgetary Comparison Schedule for the Capital Projects and Special Revenue Funds, Statement of Changes in Fiduciary Net Position - School Activity Fund and Charter Schools Consolidated Financial Statements Schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial

Members of the Board of Education of
Prince George's County, Maryland

statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Budgetary Comparison Schedule for the Capital Projects and Special Revenue Funds, Statement of Changes in Fiduciary Net Position - School Activity Fund and Charter Schools Consolidated Financial Statements Schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical tables listed in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 30, 2020 on our consideration of the School System's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School System's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Baltimore, Maryland
September 30, 2020

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Management's Discussion & Analysis

MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A) AS OF JUNE 30, 2020 (unaudited)

INTRODUCTION

This section of the Prince George's County Public Schools (the "School System") Comprehensive Annual Financial Report (CAFR) represents our discussion and analysis of the School System's operations during the year ended June 30, 2020. The objective of this Management's Discussion and Analysis (MD&A) is to serve as an overview of the School System's financial performance as a whole. Please read it in conjunction with the transmittal letter, the School System's financial statements, and notes to the basic financial statements to enhance the understanding of the School System's financial performance. This report presents financial highlights for FY 2020 and contains other supplementary information. The prior year amounts are for comparative purposes only and are not meant to purport complete comparative statements.

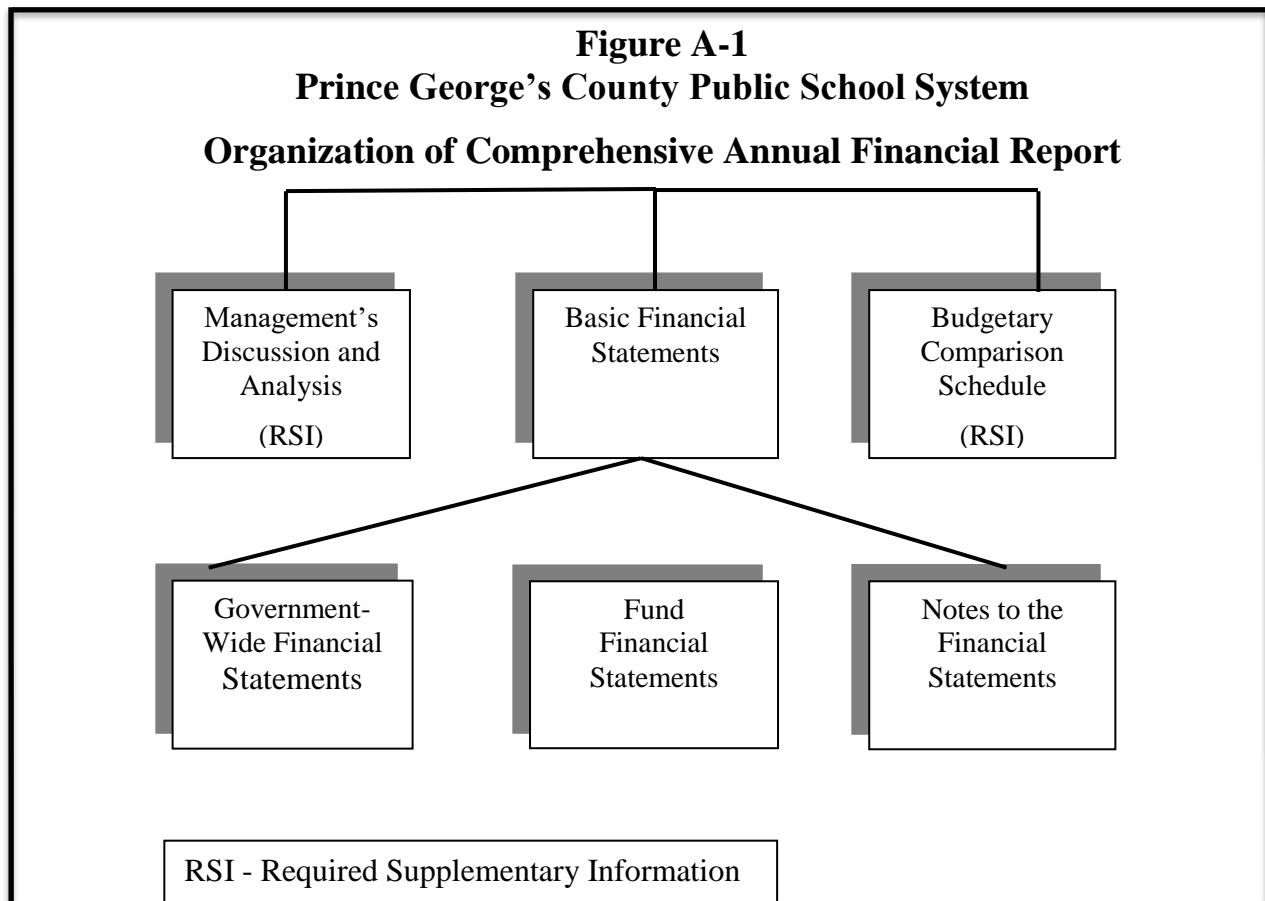
FINANCIAL HIGHLIGHTS

- On a government-wide basis, the School System closed the fiscal year ending June 30, 2020, with a combined net deficit of \$1.2 billion, a decrease of \$59.52 million or 5.18% in relation to the prior year. This large decrease is mainly attributed to the increase in OPEB liability to \$2.86 billion, an increase of \$689.33 million.
- Total government-wide revenues were \$2.41 billion, while total government-wide expenses were \$2.47 billion. The net cost to taxpayers was \$2.06 billion, after program revenues and intergovernmental transfers (which do not cost taxpayers, i.e., grants and fees related to specific programs).
- The General Fund, which is the principal operating fund of the School System, experienced an increase in total fund balance of \$57.94 million, compared to an increase of \$27.81 million in the prior year. At year-end, total fund balance in the General Fund was \$256.29 million, versus \$203.10 million in FY 2019. This increase in fund balance results mainly from an increase in state funding.
- Outlays in the Capital Projects Fund totaled \$107.96 million 66% was for remodeling, new buildings accounted for 12% of capital spending, and the remaining 22% of capital expenditure was for equipment and vehicles. The School System issued lease-purchase financing in the amount of \$37.30 million. Prince George's County and the State of Maryland provided an additional \$64 million and \$21.01 million, respectively. At year's end, fund balance in the capital projects fund was \$18.46 million.
- The Food and Nutrition Services (FNS) and the Before and After School Extended Learning Program (BASELP), accounted for in the Special Revenue Fund, experienced a decrease in fund balance of \$7.56 million, compared to an increase of \$5.83 million in FY 2019. At year's end, the fund balance in the Special Revenue Fund was \$11.28 million, due in large measure to the effect of COVID-19 on the operations of FNS. This was primarily due to the reduction in the number of meals served, as well as the reduction of parental payments for school lunch and refunds issued.
- At the end of FY 2020, combined fund balance of all governmental funds rose to \$286.03 million, from \$228.09 million at June 30, 2019, a 25% increase. The Board has committed \$44.0 million of fund balance to support the FY 2021 budget. Management has also assigned 28% towards risk management and general liability, and 9% towards future one-time expenditure items. Approximately 27% of the General Fund balance (\$78.0 million) is unassigned.

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS

This discussion and analysis serves as an introduction to the School System's basic financial statements as shown in Figure A-1. The School System's basic financial statements are comprised of three parts, as noted below. Required supplementary information (RSI) requires budgetary comparison schedules to be presented along with other types of data as required by GASB pronouncements.

- 1) **Government-Wide Financial Statements** including the Statement of Net Position and the Statement of Activities which provide a broad, long-term overview of the School System's overall financial condition;
- 2) **Fund Financial Statements** including the Balance Sheet and the Statement of Revenues, Expenditures, and Changes in Fund Balances. These statements provide a greater level of detail of revenues and expenditures and focus on individual parts of the School System, while also indicating how well the School System has performed in the short term, in the most significant funds; and,
- 3) **Notes to the Basic Financial Statements** are disclosures to ensure that a complete picture is presented in the financial statements. Figure A-2 summarizes the major features of the School System's financial statements, including the portion of the School System's activities they cover and the types of information contained therein.



**Figure A-2
Major Features of the Government-Wide and Fund Financial Statements**

	Government-Wide Financial Statements	Fund Financial Statements		
		Governmental Funds	Proprietary Funds	Fiduciary Funds
Scope	Entire School System (except fiduciary funds).	The activities of the School System that are not proprietary or fiduciary.	Activities of the School System that operate similar to a commercial enterprise.	Instances in which the School System administers resources on behalf of someone else, such as the School Activity Fund (SAF) or the OPEB Trust Fund.
Required financial statements	<ul style="list-style-type: none"> • Statement of Net Position • Statement of Activities 	<ul style="list-style-type: none"> • Balance Sheet • Statement of Revenues, Expenditures, and Changes in Fund Balances 	<ul style="list-style-type: none"> • Statement of Net Position • Statement of Revenues, Expenses, and Changes in Net Position • Statement of Cash Flows 	<ul style="list-style-type: none"> • Statement of Fiduciary Net Position • Statement of Changes in Fiduciary Net Position
Basis of accounting and measurement focus	Full accrual basis of accounting and economic resources measurement focus.	Modified accrual basis of accounting and current financial resources measurement focus.	Full accrual basis of accounting and economic resources measurement focus.	Full accrual basis of accounting.
Type of asset/deferred outflows of resources/liability/deferred inflows of resources information	All assets, deferred outflows of resources, liabilities and deferred inflows of resources, both financial and capital, short-term and long-term.	Generally, assets and deferred outflows of resources expected to be used up and liabilities and deferred inflows of resources that come due during the year or soon thereafter; no capital assets or long-term liabilities included.	All assets and liabilities, both financial and capital, short-term and long-term.	All assets and liabilities, both short-term and long-term; the School System's fiduciary funds do not contain capital assets, although they can.
Type of inflow/outflow information	All revenues and expenses during the year, regardless of when cash is received or paid.	Revenues for which cash is received during or soon after the end of the year; expenditures when goods and services have been received and the related liabilities are due and payable.	All revenues and expenses during the year, regardless of when cash is received or paid.	All additions and deductions during the year, regardless of when cash is received or paid. Agency funds only report assets and liabilities and do not have a measurement focus.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements report information about the School System as a whole using accounting methods similar to those used by private-sector companies. The Statement of Net Position includes all of the School System's assets, liabilities, deferred outflows and deferred inflows of resources. All of the current year's revenues and expenses are included in the Statement of Activities regardless of when cash is received or paid.

The government-wide statements report the School System's net position and how they have changed over the past year. Net position – the difference between assets, deferred outflows of resources versus liabilities and deferred inflows of resources – is one way to measure the School System's financial health.

- Over time, the increases or decreases in the School System's net position are an indicator of whether its financial position is improving or deteriorating.
- To assess the School System's overall health, additional non-financial factors such as the County's economic condition, changes to the property tax base, and the condition of school buildings and other facilities must be considered.

In the government-wide financial statements, the School System's activities are reported under the single category of governmental activities. All of the School System's basic services are included in the governmental activities, such as regular and special education, transportation, and administration. County appropriations funded by property taxes and other fees, as well as State formula aid, are used to additionally finance most of these activities. The School System charges premiums to employees to help defray costs of the health and dental care benefits programs, but most of this cost is borne by the School System. While the Self-Insurance Fund, an internal service fund, is used for reporting, these activities are considered governmental activities and are consolidated with the School System's other governmental activities in government-wide financial statements.

FUND FINANCIAL STATEMENTS

The fund financial statements provide more detailed information about the funds of the School System, focusing on its most significant or "major" funds – not the School System as a whole.

As reflected in Figure A-2, the School System has three types of funds:

- **Governmental:** Most of the School System's basic services are included in governmental funds which generally focus on (1) cash and other financial assets that can be readily converted to cash flowing in and out; and (2) the balances left at the end of the year that are available for spending. Consequently, the governmental fund statements provide a detailed short-term view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the School System's programs. The School System's governmental funds are the General Fund, the Capital Projects Fund, and the Special Revenue Fund.
- **Proprietary:** The School System uses an internal service fund (a category of proprietary funds) to report activities relating to health and dental benefit programs and vehicle insurance. The Self-Insurance Fund is the School System's only proprietary fund.
- **Fiduciary:** The School System is the trustee, or *fiduciary*, for assets that belong to students and teachers, accounted for in the School Activity Fund, as well as a Trust to fund future retiree health benefits, accounted for in the OPEB Trust Fund. The School System is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by those to whom the assets belong. The School System excludes these activities from the government-wide financial statements because it cannot use these assets to finance its operations.

**FINANCIAL ANALYSIS OF THE SCHOOL SYSTEM AS A WHOLE
THE GOVERNMENT-WIDE FINANCIAL STATEMENTS**

The Statement of Net Position and the Statement of Activities provide the financial status and operating results of the Prince George’s County Public School System as a whole.

The financial analysis and figures in this section (Figures A-3 through A-7) provide a summary of the net position and changes in the net position of governmental activities at June 30, 2020 and 2019.

Net Position - The School System’s combined net position decreased relative to FY 2019 by 5.18%. This represents a decrease in net position of \$59.52 million. Figure A-3 below provides a summarized comparative breakdown of the School System’s combined net position at June 30, 2020 and 2019.

Changes in net position - The School System’s total revenues were \$2.41 billion (compared to \$2.31 billion in FY 2019), while total expenses were \$2.47 billion (compared to \$2.31 billion in FY 2019). See Figures A-4 through A-6 for the distribution of revenues and expenses.

The School System’s expenses are primarily related to instructing, caring for (pupil and nutrition services), and transporting students. The School System’s central administrative activities accounted for 3.50% of total costs, while administration at the school level accounted for 8.03% of total costs. The most significant factors influencing instructional and related costs, which represent 75.04% of costs, were: full-time salaries, part-time wages, transportation, health care costs, and non-public placements for students with disabilities. Schedule A-4, on the following page, shows a breakdown of year-to-year cost changes by function for periods under review.

**Figure A-3
Condensed Statement of Net Position
June 30, 2020 and 2019
(in millions of dollars)
Governmental Activities**

	2020	2019	Total Percentage Change 2019-2020
Current and Other Assets	\$ 569.73	\$ 487.08	16.97%
Capital Assets	1,406.80	1,411.97	-0.37%
Total Assets	1,976.53	1,899.05	4.08%
Deferred Outflows of Resources	541.88	48.54	1016.36%
Short-Term Liabilities	261.45	258.63	1.09%
Long-Term Liabilities	3,198.18	2,525.46	26.64%
Total Liabilitie(s)	3,459.62	2,784.09	24.26%
Deferred Inflows of Resources	267.15	312.34	-14.47%
Net Position			
Net Investment in Capital Assets	1,332.46	1,301.00	2.18%
Restricted for Community Services	3.90	5.30	-26.42%
Unrestricted (Deficit)	(2,544.72)	(2,455.14)	3.26%
Total Net Position	\$ (1,208.36)	\$ (1,148.84)	5.18%

Figure A-4

**Condensed Statement of Revenues, Expenses, and Changes in Net Position Governmental Activities
For the Years Ended June 30, 2020 and 2019
(in millions of dollars)**

	2020	2019	Total Percentage Change 2019-2020
Revenues			
Program Revenues:			
Charges for Services	\$ 12.90	\$ 17.74	-27.28%
Operating Grants & Contributions	303.07	277.36	-2.26%
Capital Grants	85.01	106.30	-20.03%
General Revenues:			
Prince George's County	786.78	763.98	2.98%
State of Maryland	1,211.57	1,138.60	6.41%
Interest Earned	6.24	9.10	-31.43%
Total Revenues	2,405.57	2,313.08	4.00%
Expenses			
Administration	86.23	80.54	7.06%
Mid-level Administration	197.87	180.74	9.48%
Instruction - Salaries	776.83	695.07	11.76%
- Employee Benefits	281.89	286.93	-1.76%
- Textbooks & Supplies	62.05	67.04	-7.44%
- Other	107.94	94.43	14.31%
Special Education	428.20	396.54	7.98%
Student Personnel Services	31.27	27.40	14.12%
Student Health Services	27.23	23.79	14.46%
Student Transportation	134.45	133.92	0.40%
Operation of Plant	145.80	144.93	0.60%
Maintenance of Plant	94.13	85.75	9.77%
Community Services	9.63	10.66	-9.66%
Food and Nutrition	79.00	79.15	-0.19%
Interest Expense	2.60	2.47	5.26%
Total Expenses	2,465.08	2,309.36	6.74%
Change in Net Position	(59.52)	3.72	-1700.06%
Net Position, Beginning of Year	(1,148.84)	(1,152.56)	-0.32%
Net Position, End of Year	\$ (1,208.36)	\$ (1,148.84)	5.18%

Figure A-5: Sources of Revenue for Fiscal Year 2020

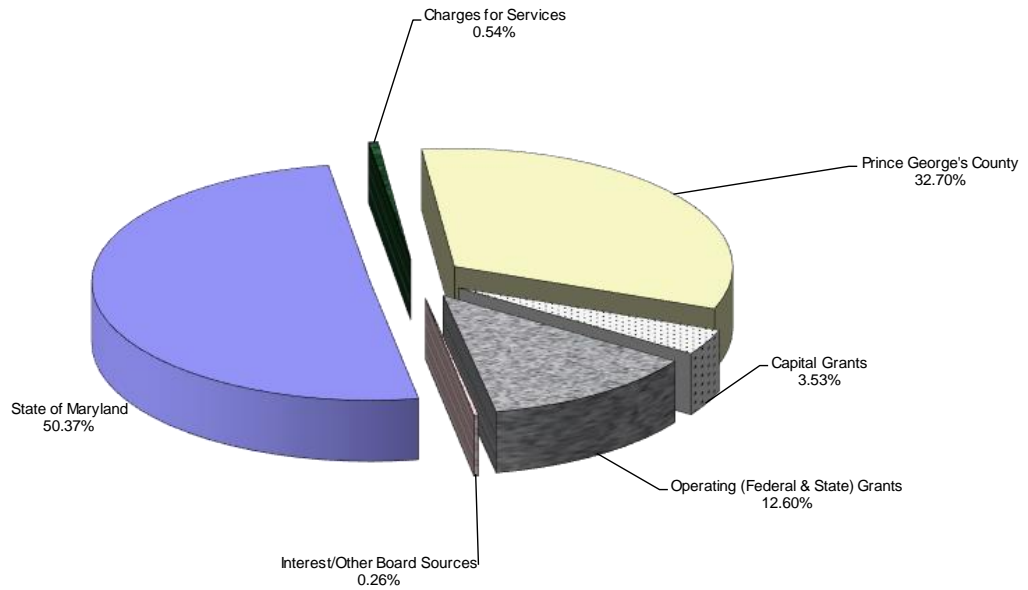
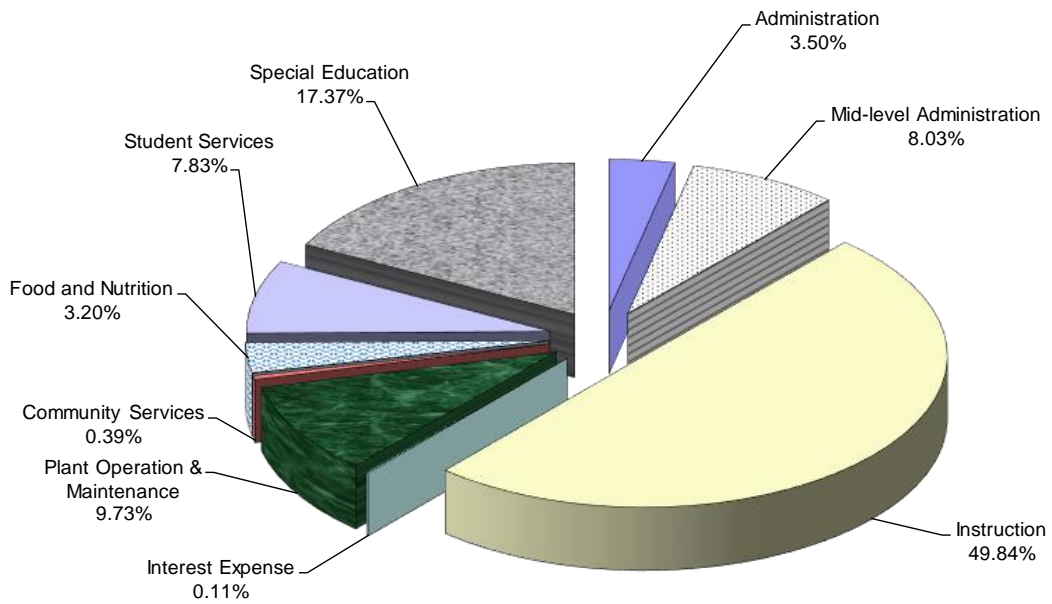


Figure A-6: Classification of Expenses for Fiscal Year 2020



GOVERNMENTAL ACTIVITIES

Revenues for the School System’s governmental activities decreased by 4.00%, and total expenses increased by 6.74% (see Exhibit II on page 24). The decrease in net position of \$59.52 million in FY 2020, was \$55.80 million less than the increase of \$3.72 million experienced in FY 2019.

Figure A-7 and Exhibit II (page 24) presents the cost of the School System’s major functions and each function’s net cost (total cost less fees generated by the functions and intergovernmental aid provided for specific programs). The net cost shows the financial burden placed on the County’s taxpayers by each of these functions.

- The cost of all governmental activities in FY 2020 was \$2.47 billion.
- The proportion of these costs financed by users of PGCPs programs through charges for services such as tuition/fees and food sales decreased to \$12.90 million in FY20 down from 17.64 million in FY19.
- Operating grants and contributions from Federal and State governments for certain programs totaled \$303.07 million, an increase of 9.27% or 25.71 million from the previous year.
- Total capital grants decreased to \$85.01 million in FY 2020, a 20% decrease from the previous year’s \$106.30 million. This increase is mainly due to the costs of systemic replacement projects for aged buildings. These type of projects allows for the replacement of mechanical, electrical, and structural systems within buildings, which are necessary in order to maintain the efficiency of school facilities. County funding decreased by 44.85%; State funding increased by 24.16%.
- Most of the School System’s net costs, \$2.06 billion, were financed by County and State taxpayers. Revenues provided to support these expenditures included \$786.78 million from County appropriations, \$1.212 billion from State appropriations, and \$6.24 million from investment earnings.

Figure A-7
Net Cost of Governmental Activities
For the Years Ended June 30, 2020 and 2019
(in millions of dollars)

	Total Cost of Services			Net Cost of Services		
	2020	2019	2019-2020	2020	2019	2019-2020
Administration	\$ 86.22	\$ 80.54	7.06%	\$ 80.79	\$ 75.42	7.12%
Mid-level Administration	197.87	180.74	9.48%	181.44	167.09	8.59%
Instruction - Salaries	776.83	695.07	11.76%	683.20	616.47	10.82%
- Employee Benefits	281.89	286.93	-1.76%	281.89	286.93	-1.76%
- Textbooks & Supplies	62.05	67.04	-7.44%	37.36	46.53	-19.71%
- Other	107.94	94.43	14.31%	70.63	42.20	67.37%
Special Education	428.20	396.54	7.98%	369.64	347.89	6.25%
Student Personnel Services	31.26	27.40	14.12%	28.80	25.35	13.61%
Student Health Services	27.23	23.79	14.46%	24.66	21.66	13.85%
Student Transportation	134.45	133.92	0.40%	130.45	130.99	-0.41%
Operation of Plant	145.80	144.93	0.60%	140.69	139.02	1.20%
Maintenance of Plant	94.12	85.75	9.77%	27.52	16.19	69.98%
Community Services	9.63	10.66	-9.66%	(9.27)	(5.04)	83.93%
Food and Nutrition	79.00	79.15	-0.19%	13.72	(5.21)	-363.34%
Interest Expense	2.60	2.47	5.26%	2.60	2.47	5.26%
Total Governmental Activities	\$ 2,465.09	\$ 2,309.36	6.74%	\$ 2,064.12	\$ 1,907.96	8.18%

FINANCIAL ANALYSIS OF THE SCHOOL SYSTEM'S FUNDS

The School System's financial performance is also reflected in its governmental funds, particularly the General Fund. At year end, the combined fund balance for governmental funds was \$286.03 million, which is 25.40% or \$57.94 million more than the FY 2019 combined fund balance of \$228.09 million.

Revenue in the General Fund was more than expenditures in FY 2020 by \$60.65 million. On a GAAP basis, General Fund expenditures of \$2.17 billion was less than revenues of \$2.22 billion by \$51.35 million, equivalent to 2.31% of revenue. The General Fund balance increased by 26.19%, from \$203.10 million to \$256.29 million.

Capital Projects expenditures, comprising both school construction and lease purchase outlays, amounted to \$107.96 million in FY 2020. This was financed by State, County and lease purchase financing, all based on reimbursable expenses.

Performance of the Special Revenue Fund slightly increased in FY 2020. Total food service revenue decreased by \$17.05 million or 21.83%, led by a 21.39% decrease in Federal revenue to \$46.28 million. Food and Nutrition Service (FNS) expenses increased by \$4.95 million or 6.84%. BASELP revenue exceeded expenses by 1.40 million. Schedule B-2 on page 70 contains detailed expenditure data for both programs in the Special Revenue Fund.

Operating revenues of the School System's Self-Insurance Fund increased by \$8.37 million or 4.02%, to \$216.63 million. Operating expenses decreased by 17.71% to \$195.89 million. Claims expenses decreased by 12.41% to \$191.25 million during the year. The net position at year's end increased by \$21.59 million to \$22.69 million.

General Fund Budgetary Highlights

The General Fund operates under a legally adopted annual budget. The budget is subdivided into State mandated categories of expenditures through appropriation to one or more of 15 different categories. The legal level of budgetary control is at the category level. The Board of Education may approve changes to the budget recommended by the School System's Administration by transferring funds within categories, but transfers between categories must be requested from and approved by the County Council. Schedule A.1 under the Required Supplementary Information section provides a comparison of budget to actual data. Note 15 of the Financial Statements provide additional information on budgetary comparisons.

The approved FY 2020 budget was \$2.21 billion, including \$28 million use of fund balance. This was an increase of \$162.91 million over FY 2019. Actual revenue of \$2.11 billion (budgetary basis) was \$101.04 million less than anticipated. However, since expenditures were \$138.36 million less than budget, an excess of revenue over expenditure of \$37.31 million resulted. None of the prior year fund balance was utilized.

At the meeting of the Prince George's County Board of Education held on June 25, 2020, a resolution was passed to adopt the FY 2021 Annual Operating Budget in the amount of \$2,319,506,234, which represents a 108.87 million increase over the previous year. The budget anticipates an increase in revenue from the County and the State, in addition to the use of \$44.0 million in existing fund balance.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

By the end of FY 2020, the School System owned \$1.41 billion, net of accumulated depreciation, in a broad range of capital assets, including school buildings, school buses and other vehicles, as well as heavy machinery and equipment (See Figure A-8). This amount represents a net decrease of \$5.18 million, or 0.37%, in relation to the prior year. More detailed information about the School System's capital assets can be found in Note 5 to the financial statements. Total depreciation expense for the year was \$83.12 million. Additions of depreciable assets

in FY 2020 amounted to \$62.97 million, compared to \$120.41 million in the previous year, a decrease of \$57.44 million or 47.70%. There was also an increase in construction-in-progress, from \$54.6 million in FY 2019 to \$69.6 million in FY 2020. This is contributable to our continuous efforts of implementing various capital projects to ensure safe and supportive learning environments.

Figure A-8
Capital Assets
June 30, 2020 and 2019
(net of depreciation, in millions of dollars)

	Governmental Activities		Percentage
	2020	2019	Change
			2019-2020
Land	\$26.12	\$26.12	0.00%
Construction-in-Progress	69.58	54.55	27.55%
Buildings	1,222.62	1,234.10	-0.93%
Equipment and Vehicles	88.48	97.20	-8.97%
Total	\$ 1,406.80	\$ 1,411.97	-0.37%

The six-year Capital Improvement Program (CIP) Budget covering FY 2020 FY 2025 includes funding for school construction and renovation projects in FY 2020 as follows:

- \$4.91 million for limited renovations of one specialty school, one middle school and;
- \$88.10 million towards the replacement of two elementary schools, two middle schools, one international school, one high school; and;
- \$113.21 million for American Disability Act (ADA) upgrades, kitchen and food service upgrades, lead remediation, security upgrades, major renovation and repair projects, and various systemic replacements.

LONG TERM DEBT OBLIGATIONS

At year-end, the School System had \$3.20 billion in long-term obligations outstanding as shown in Figure A-9. About 89.37 percent of this debt represents the OPEB liability, which rose by \$689.33 billion in FY 2020 to \$2,858.12 billion, 31.78% more than the amount owed in FY 2019. Long-term financing for acquisition of school buses and other capital equipment account for 2.56% of this debt; the School System’s pension obligation accounts for another 5.84%; while 2.23% represent obligations for accumulated unpaid leave for the System’s staff.

The County government carries \$823 million in general obligation bond debt (rated AAA by Standard & Poor’s, Moody’s and Fitch) outstanding for the financing of school construction and renovation projects on behalf of the school system. No new general obligation bonds were issued for educational-related capital projects in FY 2020. For more detailed information about the School System’s long-term obligations, see Note 6 to the financial statements and Schedules 7 and 8 in the Statistical Section.

Figure A-9
Outstanding Long-Term Obligations
June 30, 2020 and 2019
(in millions of dollars)

	<u>June 30, 2020</u>	<u>June 30, 2019</u>	<u>Percentage Change 2019 - 2020</u>
Accumulated Unpaid Leave	\$ 71.34	\$ 66.19	7.78%
Lease / Purchase Agreements	81.83	107.98	-24.22%
Net OPEB Liability	2,858.12	2,168.79	31.78%
Net Pension Liability	186.89	182.50	2.41%
Total	\$ 3,198.18	\$ 2,525.46	26.64%

During FY 2017, the School System entered into a new lease/purchase agreement amounting to \$37,301,500 at 1.59% with maturity in 2024.

The School System participates in a self-insured Risk Management Fund (the “Fund”) administered by the County to cover workers’ compensation, property, general liability, and environmental claims. The School System contributes to the Fund based on actual claims experience and actuarially estimated future claims; it also retains the risk for its claims activity. Annually the County engages an actuary to estimate the School System’s liability for pending and potential claims at fiscal year-end. A current review by the fund’s actuary has indicated a shortfall in FY 2020 for the School System’s portion of the fund in the amount of \$9.3 million. As a result a liability for pending claims for this amount has been accrued in the financial statements at June 30, 2020, which will be paid in FY 2021.

FACTORS BEARING ON THE SCHOOL SYSTEM’S FUTURE

At the time these financial statements were prepared and audited, the School System was aware of several factors that could affect its financial position in the future.

County School funding - The County has provided funding in recent years to the School System above the Maintenance of Effort threshold despite its continuing economic challenges. However, the recent funding is below amounts requested. Adjusting the district’s strategic plan to accommodate lowered funding amounts, while improving academic performance will prove to be a major challenge.

State Education spending - Maryland continues to trim discretionary state spending to address the continuing structural deficit. The School System relies on the State for nearly 57% of its financial support. As part of the Bridge to Excellence in Public Schools Act, which enacted the recommendation of the Thornton Commission, requires a study to update the State’s school finance formula. In June 2016, the Commission on Innovation and Excellence in Education formed (Chapter 702, Acts of 2016). The Commission is to review and assess current education financing formulas and accountability measures, and how each local school system is spending its funds, including the increased State funds provided through the Bridge to Excellence in Public Schools Act (Chapter 288, Acts of 2002). Moreover, the Commission will review the Study on Adequacy of Funding for Education in the State of Maryland, required by the Bridge to Excellence in Public Schools Act. Further, the Commission will consider how the federal Every Student Succeeds Act of 2015 (P. L. 114-95) will affect primary and secondary education in Maryland, and how best to prepare students to compete in the workforce and the global economy. Based on its review and assessment, the Commission will make recommendations for legislative and policy initiatives to increase the availability of innovative educational opportunities, and make adequate and

equitable the funding for State public education. The recommendations of the Commission may impact state education funding to the school system.

Pension funding gap adds another twist to rising long-term liabilities. The new pension reporting requirements mandated by the Government Accounting Standards Board (GASB) have resulted in a deficit in the government-wide statement of net position. This is not due to any operational mishap, rather, largely due to the ever expanding OPEB liability.

Every Student Succeeds Act of 2015 (ESSA). **Every Student Succeeds Act of 2015 (ESSA).** The Every Student Succeeds Act (ESSA), signed into law in December 2015 by the Obama Administration reauthorizes the 50-year-old Elementary and Secondary Education Act (ESEA), the nation's national education law and longstanding commitment to equal educational opportunities for all students includes flexible federal block grant programs issued to States through federal entitlement grants (Title I, Title II, and most recently Title IV) to provide school districts with resources to students that are economically disadvantaged with high academic needs; institute program activities that support college and career readiness; and develop evidence-based educational interventions that results in accountability and positive change in academic achievement. Funding estimates are projected to progressively increase slightly to support and sustain targeted needs across all student populations within our school district.

CONTACTING THE SCHOOL SYSTEM'S FINANCIAL MANAGEMENT

This financial report is designed to provide the citizens of Prince George's County, taxpayers, customers, and creditors with a general overview of the finances of the School System, and to demonstrate the School System's accountability for the resources it receives. If you have any questions about this report or need additional financial information, contact the Office of the Chief Financial Officer, Prince George's County Public Schools, 14201 School Lane, Upper Marlboro, Maryland 20772; Telephone 301-952-6000.

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Basic Financial Statements

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STATEMENT OF NET POSITION
June 30, 2020
(With Comparative Totals for 2019)

	Governmental Activities	
	2020	2019
Assets		
Cash and Investments	\$ 445,527,873	\$ 358,540,792
Due from:		
Prince George's County, net	27,407,978	49,535,850
State of Maryland, net	27,067,106	20,689,100
District of Columbia, net	327,798	175,484
Federal Government	19,184,327	16,811,761
Accounts Receivable, net	15,601,080	19,458,415
Prepaid Items and Security Deposit	3,321,136	714,681
Funds Held in Escrow	23,592,319	14,293,822
Inventory	7,706,245	6,860,142
Depreciable Capital Assets, Net of Accumulated Depreciation	1,311,100,031	1,331,305,701
Non-Depreciable Capital Assets	95,697,565	80,673,632
Total Assets	1,976,533,458	1,899,059,380
Deferred Outflows of Resources		
Deferred Outflows of Resources - Pension	44,311,848	48,536,007
Deferred Outflows of Resources - OPEB	497,575,000	-
	541,886,848	48,536,007
Liabilities		
Due to:		
Prince George's County	9,297,525	1,227,404
State of Maryland	1,275,083	373,880
Federal Government	9,096	8,380
Accounts and Contracts Payable	68,415,440	67,319,952
Contracts Payable-Retainage	5,195,394	5,385,072
Payroll Liabilities Payable	13,983,248	23,340,777
Accrued Salaries And Wages	119,569,909	116,359,389
Unearned Revenue	26,998,758	19,828,309
Liabilities for Unpaid Claims	15,131,460	22,759,257
Accrued Interest Payable	1,575,261	2,031,402
Non-Current Liabilities:		
Due Within One Year	21,815,145	37,730,931
Due in More than One Year		
Net OPEB Liability	2,858,119,000	2,168,794,000
Net Pension Liability	186,890,787	182,498,397
Other Long-Term Liabilities	131,358,262	136,435,598
Total Liabilities	3,459,634,368	2,784,092,748
Deferred Inflows of Resources		
Deferred Inflows of Resources - Pension	26,615,884	23,850,536
Deferred Inflows of Resources - OPEB	240,533,000	288,493,000
Total Deferred Inflows of Resources	267,148,884	312,343,536
Net Position		
Net Investment in Capital Assets	1,332,457,386	1,300,997,054
Restricted for Community Services	3,903,917	5,302,341
Unrestricted Deficit	(2,544,724,249)	(2,455,140,292)
Total Net Position	\$ (1,208,362,946)	\$ (1,148,840,897)

The accompanying notes are an integral part of these financial statements.

EXHIBIT I

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for 2019)

					<u>2020</u>	<u>2019</u>
					Net (Expense)	Net (Expense)
					Revenue and	Revenue and
				Changes in Net	Changes in Net	
				Position	Position	
				Governmental	Governmental	
				Activities	Activities	
		<u>Program Revenues</u>				
		<u>Charges for</u>				
		<u>Services</u>	<u>Operating Grants</u>	<u>Capital Grants</u>		
<u>Expenses</u>						
Governmental Activities:						
Administration	\$ 86,225,659	\$ -	\$ 5,007,308	\$ 430,229	\$ (80,788,122)	\$ (75,422,375)
Mid-level Administration	197,866,910	-	16,427,008	-	(181,439,902)	(167,090,913)
Instruction - Salaries	776,830,955	2,375,161	91,252,611	-	(683,203,183)	(616,465,665)
- Employee Benefits	281,885,058	-	-	-	(281,885,058)	(286,930,462)
- Textbooks & Supplies	62,054,734	-	24,690,095	-	(37,364,639)	(46,532,880)
- Other	107,941,558	-	19,290,670	18,016,679	(70,634,209)	(42,204,923)
Special Education	428,202,045	-	58,564,814	-	(369,637,231)	(347,892,933)
Student Personnel Services	31,265,138	-	2,465,105	-	(28,800,033)	(25,349,261)
Student Health Services	27,228,793	-	2,569,336	-	(24,659,457)	(21,655,312)
Student Transportation	134,452,582	-	3,528,630	470,879	(130,453,073)	(130,988,062)
Operation of Plant	145,802,632	2,885,900	2,231,431	-	(140,685,301)	(139,017,552)
Maintenance of Plant	94,115,999	-	503,528	66,087,488	(27,524,983)	(16,190,422)
Community Services	9,626,387	-	18,897,841	-	9,271,454	5,037,165
Food and Nutrition	78,999,421	7,639,130	57,639,752	-	(13,720,539)	5,211,811
Interest Expense on Long-Term Debt	2,595,579	-	-	-	(2,595,579)	(2,472,495)
Total Governmental Activities	\$ 2,465,093,450	\$ 12,900,191	\$ 303,068,129	\$ 85,005,275	(2,064,119,855)	(1,907,964,279)
General Revenues:						
Prince George's County					786,783,509	763,978,719
State of Maryland					1,211,574,147	1,138,604,168
Interest Earned					6,240,150	9,103,085
Total General Revenues					2,004,597,806	1,911,685,972
Change in Net Position					(59,522,049)	3,721,693
Net Position, Beginning of Year (Restated)					(1,148,840,897)	(1,152,562,590)
Net Position, End of Year					\$ (1,208,362,946)	\$ (1,148,840,897)

The accompanying notes are an integral part of these financial statements.

EXHIBIT II

BALANCE SHEET - GOVERNMENTAL FUNDS

June 30, 2020

(With Comparative Totals for 2019)

				<u>Total Governmental Funds</u>	
	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Non-Major Special Revenue Fund</u>	<u>2020</u>	<u>2019</u>
Assets					
Cash and Investments	\$ 445,527,873	\$ -	\$ -	\$ 445,527,873	\$ 358,540,792
Due From:					
Prince George's County	383,019	27,024,959	-	27,407,978	49,535,850
State of Maryland	12,236,302	14,830,804	-	27,067,106	20,689,100
District of Columbia	327,798	-	-	327,798	175,484
Federal Government	17,685,832	-	1,498,495	19,184,327	16,811,761
Other Funds	20,872,556	-	10,017,621	30,890,177	51,797,590
Accounts Receivable	2,328,061	-	156,744	2,484,805	2,602,851
Prepaid Items	8,774	-	-	8,774	688,682
Advance Payments Under Lease Purchase Agreements	-	23,592,319	-	23,592,319	14,293,822
Inventory	4,079,624	-	3,626,620	7,706,244	6,860,142
Security Deposits	26,000	-	-	26,000	26,000
Total Assets	<u>\$ 503,475,839</u>	<u>\$ 65,448,082</u>	<u>\$ 15,299,480</u>	<u>\$ 584,223,401</u>	<u>\$ 522,022,074</u>
Liabilities and Fund Balances					
Liabilities					
Due To:					
Prince George's County	\$ 9,297,525	\$ -	\$ -	\$ 9,297,525	\$ 1,227,404
State of Maryland	1,275,083	-	-	1,275,083	373,880
Federal Government	9,096	-	-	9,096	8,380
Other Funds	28,048,225	30,890,177	-	58,938,402	69,015,079
Accounts and Contracts Payable	57,400,660	10,905,581	16,844	68,323,085	63,255,970
Contracts Payable -Retainage	-	5,195,394	-	5,195,394	5,385,072
Payroll Taxes Payable	13,983,248	-	-	13,983,248	23,340,777
Accrued Salaries and Wages	119,569,909	-	-	119,569,909	116,359,389
Accrued Unpaid Leave	1,143,585	-	93	1,143,678	1,290,019
Unearned Revenue	16,454,063	-	4,005,134	20,459,197	13,677,044
Total Liabilities	<u>247,181,394</u>	<u>46,991,152</u>	<u>4,022,071</u>	<u>298,194,617</u>	<u>293,933,014</u>
Fund Balance:					
Nonspendable	4,088,398	-	756,818	4,845,216	5,360,008
Restricted	-	18,456,930	3,903,917	22,360,847	11,450,543
Committed	44,000,000	-	-	44,000,000	28,000,000
Assigned	130,247,916	-	6,616,674	136,864,590	133,242,750
Unassigned	77,958,131	-	-	77,958,131	50,035,759
Total Fund Balance	<u>256,294,445</u>	<u>18,456,930</u>	<u>11,277,409</u>	<u>286,028,784</u>	<u>228,089,060</u>
Total Liabilities and Fund Balance	<u>\$ 503,475,839</u>	<u>\$ 65,448,082</u>	<u>\$ 15,299,480</u>	<u>\$ 584,223,401</u>	<u>\$ 522,022,074</u>

The accompanying notes are an integral part of these financial statements

EXHIBIT III

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
June 30, 2020
(With Comparative Totals for 2019)**

	<u>2020</u>	<u>2019</u>
Fund balance - total governmental funds	\$ 286,028,784	\$ 228,089,060
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds statement of financial position. The cost of these assets is \$2,551,068,646 and the accumulated depreciation is \$1,144,271,050.		
	1,406,797,596	1,411,979,333
Long-term liabilities are generally not due and payable in the current period, and therefore, are not reported in the governmental funds statement of financial position. Long-term liabilities at year end consist of:		
Lease Purchase Agreements	(81,831,555)	(107,981,932)
Accumulated Unpaid Leave	(70,198,174)	(64,894,578)
Net OPEB Liability	(2,858,119,000)	(2,168,794,000)
Net Pension Liability	(186,890,787)	(182,498,397)
Accrued interest is reported when due and payable in the funds and is reported when incurred in the governmental activities.		
	(1,575,261)	(2,031,402)
Deferred outflows of resources related to OPEB.	497,575,000	-
Deferred inflows of resources related to OPEB.	(240,533,000)	(288,493,000)
Deferred outflows of resources related to pensions.	44,311,848	48,536,007
Deferred inflows of resources related to pensions.	(26,615,884)	(23,850,536)
Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net position of the internal service fund is reported with governmental activities.		
	22,687,487	1,098,548
Net position of governmental activities	<u>\$ (1,208,362,946)</u>	<u>\$ (1,148,840,897)</u>

The accompanying notes are an integral part of these financial statements.

EXHIBIT IV

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for 2019)**

	General Fund	Capital Projects Fund	Non-Major	Total Governmental Funds	
			Special Revenue Fund	2020	2019
Revenues					
Prince George's County	\$ 786,783,509	\$ 63,997,196	\$ -	\$ 850,780,705	\$ 833,025,270
State of Maryland	1,326,455,587	21,008,078	2,094,297	1,349,557,962	1,287,905,163
Federal Government	93,659,067	-	46,279,367	139,938,434	147,386,846
Commodities Donated by Federal Government	-	-	3,792,575	3,792,575	4,620,072
Sale of Food	-	-	7,639,130	7,639,130	10,877,217
Interest Earned	5,372,904	-	15,838	5,388,742	7,870,296
Other Sources	10,169,579	-	5,473,513	15,643,092	20,136,502
Total Revenues	2,222,440,646	85,005,274	65,294,720	2,372,740,640	2,311,821,366
Expenditures					
Current -					
Administration	60,353,973	-	-	60,353,973	59,086,165
Mid-Level Administration	131,444,190	-	-	131,444,190	125,266,981
Instruction - Salaries	698,953,670	-	-	698,953,670	679,209,625
- Textbooks and Supplies	17,585,446	-	-	17,585,446	16,902,214
- Other	99,735,578	-	-	99,735,578	92,736,627
Special Education	292,189,696	-	-	292,189,696	283,601,733
Student Personnel Services	22,338,788	-	-	22,338,788	20,270,402
Student Health Services	18,489,085	-	-	18,489,085	16,519,671
Student Transportation Services	106,977,630	-	-	106,977,630	108,181,032
Operation of Plant	126,439,080	-	-	126,439,080	126,248,234
Maintenance of Plant	46,318,023	-	-	46,318,023	49,802,887
Fixed Charges	481,346,141	-	-	481,346,141	466,137,368
Community Services	2,312,307	-	5,641,507	7,953,814	9,509,294
Capital Outlay	100,000	-	-	100,000	-
Food and Nutrition - Salaries and Wages	-	-	25,134,484	25,134,484	23,136,873
- Food, Including Donated Services	-	-	28,852,942	28,852,942	36,493,980
- Contracted Services	-	-	380,489	380,489	249,276
- Supplies and Materials	-	-	1,773,735	1,773,735	2,214,889
- Other Operating Costs	-	-	10,313,032	10,313,032	9,724,034
Capital Outlay:					
Buildings	-	12,989,766	-	12,989,766	22,462,573
Remodeling	-	71,095,991	-	71,095,991	80,787,811
Equipment, Vehicles and Textbooks	-	23,875,548	957,718	24,833,266	41,342,021
Debt Services:					
Principal	63,451,877	-	-	63,451,877	43,652,404
Interest	3,051,720	-	-	3,051,720	2,410,193
Total Expenditures	2,171,087,204	107,961,305	73,053,907	2,352,102,416	2,315,946,287
Excess (Deficiency) of Revenues Over Expenditures	51,353,442	(22,956,031)	(7,759,187)	20,638,224	(4,124,921)
Other Financing Sources and Uses					
Capital Lease Financing	-	37,301,500	-	37,301,500	37,923,500
Transfer to Capital Projects Funds	2,036,741	(2,036,741)	-	-	-
Transfer to Food and Nutrition	(200,000)	-	200,000	-	-
Total Other Financing Sources and Uses	1,836,741	35,264,759	200,000	37,301,500	37,923,500
Change in Fund Balance	53,190,183	12,308,728	(7,559,187)	57,939,724	33,798,579
Fund Balance, Beginning of Year	203,104,262	6,148,202	18,836,596	228,089,060	194,290,481
Fund Balance, End of Year	\$ 256,294,445	\$ 18,456,930	\$ 11,277,409	\$ 286,028,784	\$ 228,089,060

The accompanying notes are an integral part of these financial statements.

EXHIBIT V

**RECONCILIATION OF GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES**

For the Year Ended June 30, 2020

(With Comparative Totals for 2019)

	2020	2019
Net change in fund balance - total governmental funds	\$ 57,939,724	\$ 33,798,579
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over the estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded non-capitalized items.	77,993,581	114,665,829
Total amount of current year depreciation expense	(83,118,031)	(80,007,823)
Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long term obligations in the statement of net position.	(37,301,500)	(37,923,500)
Repayment of capital leases and lease purchase agreement outstanding principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	63,451,877	43,700,318
OPEB costs reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in governmental funds.	(143,790,000)	(34,523,000)
Governmental funds report pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned net of employer contributions is reported as pension expense.	(11,381,897)	(6,928,819)
Some expenses reported in the Statement of Activities that do not provide current financial resources and therefore, are not reported as expenditures in the governmental funds.	456,141	(62,302)
Governmental funds only report liabilities for accrued unpaid leave related to employees who terminated at fiscal year end. However, in the statement of activities, all amounts due for accrued unpaid leave is reported as a liability. This is the amount by which the change in accrued unpaid leave reported in the governmental fund, exceeds the change in accrued unpaid leave reported in the statement of activities.	(5,303,596)	56,574
Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The internal service fund is reported with governmental activities in the statement of activities; therefore, the net revenue is included in net position.	21,588,937	(28,543,209)
Gain (loss) on sale of equipment not included on the governmental funds	(57,285)	(510,954)
Change in net position of governmental activities	\$ (59,522,049)	\$ 3,721,693

The accompanying notes are an integral part of these financial statements.

EXHIBIT VI

STATEMENT OF NET POSITION
INTERNAL SERVICE FUND
June 30, 2020
(With Comparative Totals for 2019)

	<u>Self Insurance Fund</u>	
	<u>2020</u>	<u>2019</u>
Assets		
Current Assets:		
Accounts Receivable	\$ 13,116,273	\$ 16,855,564
Prepaid Expenses	3,286,363	-
Due From Other Funds	<u>28,048,225</u>	<u>17,217,489</u>
Total Current Assets	44,450,861	34,073,053
Total Assets	<u>\$ 44,450,861</u>	<u>\$ 34,073,053</u>
Liabilities		
Current Liabilities:		
Accrued Liabilities and Unearned Revenue	6,631,915	10,215,248
Liabilities for Unpaid Claims	<u>15,131,460</u>	<u>22,759,257</u>
Total Current Liabilities	<u>21,763,375</u>	<u>32,974,505</u>
Total Liabilities	<u>21,763,375</u>	<u>32,974,505</u>
Net Position		
Unrestricted Net Position	<u>\$ 22,687,486</u>	<u>\$ 1,098,548</u>

The accompanying notes are an integral part of these financial statements.

EXHIBIT VII

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for 2019)**

	Self Insurance Fund	
	2020	2019
Operating Revenues:		
Employer Contributions	\$ 171,552,446	\$ 163,123,310
Employee Contributions	46,962,710	45,134,785
Total Operating Revenues	218,515,156	208,258,095
Operating Expenses:		
Health and Vehicle Claims Expense	187,060,227	213,312,667
Life Insurance Claims Expense	4,187,945	5,021,659
OPEB On-behalf Payments	-	11,751,152
Administrative Expenses:		
Salaries, Wages and Benefits	803,314	775,032
Supplies and Materials	12,377	15,901
Third Party Claims Processing Expense	5,642,618	6,800,730
Other Operating Expense	71,146	382,972
Total Operating Expenses	197,777,627	238,060,113
Operating Loss	20,737,529	(29,802,018)
Non-Operating Revenues		
Interest Income	851,409	1,258,809
Total Non-Operating Revenues	851,409	1,258,809
Change in Net Position (Deficit)	21,588,938	(28,543,209)
Net Position, Beginning of Year	1,098,548	29,641,757
Net Position, End of Year	\$ 22,687,486	\$ 1,098,548

The accompanying notes are an integral part of these financial statements.

EXHIBIT VIII

**STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Totals for 2019)**

	Self Insurance Fund	
	2020	2019
Cash Flows From Operating Activities:		
Employer Contributions	\$ 160,721,710	\$ 185,576,764
Employee Contributions	47,351,005	45,250,993
Health and Vehicle Claims Paid	(194,688,024)	(209,324,058)
Life insurance Claims Paid	(4,187,945)	(5,021,659)
Third Party Claims Processing Payments	(9,614,247)	(3,459,535)
Additional OPEB Contribution	-	(11,751,152)
Salaries, Wages and Benefits	(803,314)	(775,032)
Supplies and Materials	(12,377)	(15,901)
Other Operating Paid	381,783	(1,739,229)
Net Cash Used In Operating Activities	(851,409)	(1,258,809)
Cash Flows From Investing Activities:		
Interest income	\$ 851,409	\$ 1,258,809
Net Cash Provided by Investing Activities	851,409	1,258,809
Net Cash	-	-
Cash, Beginning of Year	-	-
Cash, End of Year	\$ -	\$ -
Reconciliation of Operating (Loss) to Net Cash Used In Operating Activities:		
Operating Income	\$ 20,737,529	\$ (29,802,018)
Adjustments to Reconcile Operating Income to Net Cash Used in Operating Activities:		
Effect of changes in operating assets and liabilities:		
Accounts Receivable	3,739,291	(1,356,258)
Prepaid Expenses	(3,286,363)	-
Due From General Fund	(10,830,736)	22,453,455
Accrued Liabilities and Unearned Revenue	(3,583,333)	3,457,402
Liabilities on Unpaid claims	(7,627,797)	3,988,610
Total Adjustments	(21,588,938)	28,543,209
Net Cash Used In Operating Activities	\$ (851,409)	\$ (1,258,809)

The accompanying notes are an integral part of these financial statements.

EXHIBIT IX

STATEMENT OF FIDUCIARY NET POSITION
June 30, 2020
(with Comparative Totals for 2019)

	AGENCY FUND		OPEB Trust Fund	
	Student Activity Fund			
	June 30, 2020	June 30, 2019	June 30, 2020	June 30, 2019
Assets				
Cash and Cash Equivalents	\$ 16,161,008	\$ 14,780,337	\$ -	\$ -
Investment in MABE Trust	-	-	144,958,261	125,500,731
Total Assets	\$ 16,161,008	\$ 14,780,337	\$ 144,958,261	\$ 125,500,731
Liabilities				
Accounts Payable	\$ -	\$ 6,269	\$ -	\$ -
Due to School Organizations	16,161,008	14,774,068	-	-
Total Liabilities	\$ 16,161,008	\$ 14,780,337	\$ -	\$ -
Net Position Restricted for Other Post Employment Benefits			\$ 144,958,261	\$ 125,500,731

The accompanying notes are an integral part of these financial statements.

EXHIBIT X

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
OPEB Trust Fund
FOR THE YEAR ENDED JUNE 30, 2020
(with Comparative Totals for 2019)

	2020	2019
ADDITIONS		
Contributions		
Employer	\$ 58,516,586	\$ 54,863,209
Members	12,790,012	11,902,976
Federal Government - Medicare Part D	10,917,031	13,675,836
OPEB On-behalf Payments	15,000,000	25,375,508
Total Contributions	97,223,629	105,817,529
Investment Earnings		
Unrealized Appreciation in fair value of investments	4,480,252	7,379,280
Less Investment Expenses	(22,722)	(21,050)
Net Investment Earnings	4,457,530	7,358,230
Total Additions	101,681,159	113,175,759
DEDUCTIONS		
Benefits Paid to Plan Members	72,903,584	82,786,527
Premiums Paid to Insurance Companies	5,800,604	5,440,220
Administrative Expenses	3,519,441	2,590,782
Total Deductions	82,223,629	90,817,529
Change in Net Position	19,457,530	22,358,230
Net Position - Beginning of Year	125,500,731	103,142,501
Net Position - End of Year	\$ 144,958,261	\$ 125,500,731

The accompanying notes are an integral part of these financial statements.

EXHIBIT XI

NOTES TO THE FINANCIAL STATEMENTS AS OF JUNE 30, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Prince George's County Public Schools (the School System) have been prepared in conformity with generally accepted accounting principles (GAAP) applicable to state and local governmental entities as promulgated by the Governmental Accounting Standards Board (GASB).

A. REPORTING ENTITY

The Board of Education of Prince George's County, Maryland (the "Board") is an elected body corporate and politic established under Maryland law to provide public education to children residing within Prince George's County, Maryland (the "County"). The Board is composed of 14 members: nine elected by district to serve four-year terms; 3 appointed by the County Executive; one appointed by the County Council and one student member (with limited voted privileges) elected annually by the Prince George's Regional Association of Student Governments. The County Executive appoints the Chair from among all members and the Vice Chair from the Board's elected members. The current Board consists of members elected in 2016 and 2018 while the first appointed members took office in June 2013 (with a few reappointments and new appointments) as a result of Maryland General Assembly HB1107, *The Prince George's County School System Academic Revitalization and Management Effectiveness Initiative*. This bill also repealed the provision for special elections to fill Board vacancies. Instead, the County Executive appoints a replacement for any vacant seat held by an elected member, for any remainder of the term.

The primary sources of funding for the School System are from County, State, and Federal sources. The Board determines educational policy. The County Executive appoints a Chief Executive Officer who reports to him/her and is responsible for administering and guiding the School System.

The School System is considered a component unit of the County for financial reporting purposes based on the following criteria: (1) the County Council of Prince George's County, Maryland (the "County Council"), is responsible for approving the School System's budget and establishing spending limitations; (2) the County Council is responsible for levying and collecting taxes and distributing the funds to the School System; and (3) the School System is not authorized to incur bonded indebtedness; however, the County can and does issue bonds in support of school construction renovations and capital projects. There are no component units combined with the School System for financial statement purposes.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (GWFS), the Statement of Net Position and the Statement of Activities, report information on all of the non-fiduciary activities of the School System. The effect of interfund activity has been removed from these financial statements.

The Statement of Activities demonstrates the degree to which direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Intergovernmental revenues and other items not properly included among program revenues are reported instead as general revenues. This statement recognizes that Governments, unlike businesses, do not ordinarily provide services as a means to an end (i.e., profit), but rather as an end in themselves. As such, the goal is to isolate and focus attention on the cost of services that the government entity needs to finance from its own resources; hence use of the "net program expense" format to reflect this unique governmental perspective.

The School System employs “fund accounting” to account for its financial activities. This is a method of accounting whereby resources and expenditures are grouped according to the purpose for which they are to be used. Separate self-balancing accounts are maintained for carrying on specific activities or attaining certain objectives in accordance with regulations, restrictions, or limitations. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. Activities of the funds established by the School System are described below.

Governmental Funds

- **General Fund:** The General Fund accounts for all financial transactions in support of the educational process, which are not recorded in other funds.
- **Capital Projects Fund:** The Capital Projects Fund accounts for all financial transactions relating to (1) school construction or major renovation of buildings and facilities; (2) purchase and installation of related equipment; and (3) other purchases of fixed assets not accounted for in other funds.
- **Special Revenue Fund:** The Special Revenue Fund accounts for financial transactions related to school breakfast, lunch, snacks and supper, child and adult nutrition care programs, as well as the Before & After School Extended Learning (BASELP) program. The Food and Nutrition Services (FNS) fund is dependent upon Federal and State subsidies to supplement and support breakfast, lunch and snack programs. Federal subsidies are the sole support of the child and adult nutrition care programs, including the at-risk supper program. BASELP, on the other hand, is self-supporting and receives no subsidies from the Board of Education.

Proprietary funds - distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services, and producing and delivering goods in connection with a proprietary fund’s principal ongoing operation. It records revenue when earned and expenses when liabilities are incurred. A type of proprietary fund is an internal service fund, which is an accounting device used to accumulate and allocate costs internally among PGCPs’ functions.

- **Self-Insurance Fund:** The Self-Insurance Fund is an internal service fund. It accounts for activities relating to funding the School System’s vehicle liability, group life, and health insurance programs. This Fund’s services are provided exclusively to the School System and are distinguishable from activities provided by other funds. The principal operating revenues for the internal service fund are premium contributions. Operating expenses for the Internal Service Fund include claim payments. All other revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The School System reports the General Fund, Capital Projects Fund, and the Self-Insurance Fund as major.

Fiduciary Fund - PGCPs is a trustee, or fiduciary, for assets that belong to others. It is responsible for ensuring that assets reported in these funds are used only for their intended purposes and by those whom the assets belong.

- **School Activity Fund:** Each individual school maintains a School Activity Fund, also referred to as a Student Activity Fund (SAF), to account for cash resources of the various clubs, organizations, and annual School System provided cash allotments. The SAF is an agency fund.
- **OPEB Trust:** The Other Post-Employment Benefits (OPEB) Trust, established in June 2009, is used to prefund health and welfare benefits that it provides to School System retirees and their dependents. The assets of the Trust are invested in a pooled, irrevocable investment trust administered by the Maryland Association of Boards of Education (MABE).

C. BASIS OF ACCOUNTING AND MEASUREMENT FOCUS

Government–Wide Financial Statements (GWFS) - The government-wide financial statements (i.e., Statement of Net Position and Statement of Activities) are reported using the economic resources measurement focus and the accrual basis of accounting. Under this method of accounting, revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from grants and intergovernmental revenue transactions are recognized in the period in which all applicable eligibility requirements are met. Fiduciary activities are not included in the GWFS; they are reported only in the Statement of Fiduciary Net Position.

Fund Financial Statements: Governmental funds - The governmental fund financial statements are reported using the current financial resources measurement focus and modified accrual basis of accounting. Under this method of accounting, revenues and other governmental fund financial resources are recognized in the accounting period in which they become susceptible to accrual – that is, when they become both measurable and available to finance expenditures of the fiscal period. The primary revenue sources susceptible to accrual under the modified accrual basis are intergovernmental payments from the County, State, and Federal Government. Such revenues are recognized in the period in which all applicable eligibility requirements have been met and the resources are available. All governmental fund revenues are considered available if the revenues are collected within 90 days after year-end. Commitments such as purchase orders and contracts are not recorded as expenditures until a liability is incurred for goods received or services rendered. However, these outstanding commitments, if any, are assigned in the fund balances of the respective funds.

Fund Financial Statements: Proprietary and Fiduciary funds - The Self-Insurance Fund (proprietary), OPEB Trust, and School Activity Funds (fiduciary) are maintained on the full accrual basis of accounting. Under this method of accounting, revenues are recognized when earned and expenses are recorded when incurred.

D. ASSETS, LIABILITIES, DEFERRED INFLOWS, DEFERRED OUTFLOWS AND NET POSITION

Cash, Investments, and Deposits - The School System’s cash and investment management program includes expediting the receipt of revenue and prudently investing all available cash. The School System uses a “pooled” cash system to manage its cash and investments. This simplifies cash management and helps the School System maximize the return on its investments. Under this system, cash from all of the School System’s funds is combined or “pooled” into a single investment account. The pooled cash is invested and transferred to the bank account as needed to cover payments. Interest earned on the investments is distributed to the respective funds on a pro-rata basis. The amounts shown on the balance sheet represent the fund’s share of pooled cash net of any outstanding obligations as of June 30, 2020.

Accounts Receivable - Revenues accounted for, but not yet collected in FY 2020 are identified as accounts receivable, and due from amounts in the governmental activities statement of net position. This totals \$92,167,087 less an allowance for uncollectible accounts of \$2,578,798 for a net amount of \$89,588,289. The allowance for each receivable type is based on the nature of the account. The District of Columbia allowance is the amount of disputed invoices; State, Federal and wage overpayments are based on percentages of the June 30, 2020 balances; and other miscellaneous receivables allowance is the amount that is 61 days or older.

Inventory - Inventory of the General Fund consists of expendable supplies on hand, are recorded as expenditures as consumed, and are priced at the latest invoice cost, which approximates the first-in, first-out cost basis. Inventories of the Special Revenue Fund are recorded as expenditures when acquired, with the balance on hand recorded on the basis of cost for purchased items and fair value for commodities donated by the Federal government. Inventories are part of non-spendable fund balance under GASB 54.

Capital Assets - Land, buildings, site improvements, construction-in-progress, vehicles and equipment individually costing \$5,000 or more and with an estimated useful life in excess of one year, are classified as capital assets. Capital assets are recorded at historical cost when the value is known and at estimated historical cost when

the actual acquisition cost is not known. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at acquisition value. Capital assets (net of their salvage value) are depreciated using the straight-line depreciation method over the following estimated useful lives:

<u>Asset</u>	<u>Years</u>
Buildings	
- Permanent	50
- Temporaries	25
- Site Improvements	20
Vehicles	5-15
Equipment	5-25

Compensated Absences – Employees of the School System earn annual leave at various rates depending on the bargaining unit that represents them and their length of service. Unused annual vacation may be accrued up to 30 days, depending on the union. All accrued annual leave is payable upon separation from employment up to the stated maximum. Unused annual leave in excess of that which an individual can carry over may be converted to sick leave up to a maximum of 10 days each year, provided it was accumulated for reasons beyond the employee’s control and it was not convenient to grant the employee use of such annual leave. Sick leave earned may be accumulated year to year without limit. Employees with a minimum of 12 years of service receive 30% of vested, accumulated sick leave up to a maximum of 102 days or 30 days of accumulated annual leave (depending on bargaining unit), whichever is greater. Earned leave is recognized as expenditure in the governmental funds upon employee termination. The higher of unpaid earned annual leave or qualified sick leave is recorded as a long-term liability in the government-wide financial statements at fiscal year-end. The current portion of the compensated absences balance of the governmental funds is shown separately from the long term liability balance of compensated absences in the Statement of Net Position.

Deferred Outflows/Inflows of Resources – A deferred outflow of resources represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expenditure) until the future period. The School System recognizes deferred outflows for changes in actuarial assumptions, difference between actual and expected experience, and net difference between expected and actual earnings on OPEB plan investments all of which are being amortized over a five-year period and contributions made subsequent to the measurement date related to pensions. A deferred inflow of resources represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until the future period. The School System recognizes deferred inflows for the difference between actual and expected experience and changes in actuarial assumptions related to OPEB.

Pensions – For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about fiduciary net position of the Maryland State Retirement and Pension System (MSRPS) and additions to/deductions from the System’s fiduciary net position have been determined on the same basis as they are reported by the System. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Postemployment Benefits Other Than Pensions (OPEB) - For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the Plan and additions to/deductions from the Plan’s fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, the Plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Allocation of Indirect Expenses (GWFS) - The School System reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation is considered an indirect expense and has been proportionally allocated to the functions based on their relative share

of capital assets. The net pension and net OPEB liabilities have been allocated to the functions based on the share of that function's expenses to total governmental activities expenses.

Interfund Activity/Eliminations and Reclassifications - Interfund activity is reported as either advances or transfers. Advances or reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between funds are netted as part of the reconciliation to the government-wide financial statements. In the process of aggregating data for the Statement of Net Position and the Statement of Activities, amounts reported as interfund activity and balances in the funds were eliminated. However, interfund services provided and used are not eliminated in the process of consolidation.

Fund Balance - Fund balance categories are listed below. When committed, assigned, and unassigned resources are available for the same purpose, the flow assumption is to use restricted amounts before unrestricted amounts. If expenditures incurred exceed the amounts that have been restricted, committed, and assigned to a specific purpose, and results in a negative residual amount for that specific purpose, amounts assigned to other purposes in that fund are reduced to eliminate the deficit. The general fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds it is not appropriate to report a positive unassigned fund balance amount. In other governmental funds other than the general fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund. Authority is given to the Chief Executive Officer and Chief Financial Officer to assign fund balance for specific purposes.

Nonspendable – Includes fund balance amounts that cannot be spent because they are either not in spendable form or legally/contractually required to be maintained intact such as a permanent fund. Not in spendable form includes items not expected to be converted to cash, such as inventories and prepaid items.

Restricted – Includes amounts that are restricted to specific purposes when constraints are placed on the use of resources by constitution, external resource providers, or through enabling legislation.

Committed – Includes fund balance amounts that can be used only for the specific purposes determined by formal action of the Board of Education (the School System's highest level of decision-making authority) in the form of a Board Resolution. A Board Resolution is also required to modify or rescind such commitments.

Assigned – Includes fund balance amounts that are intended to be used by the School System for specific purposes as determined by Management. The authority to assign funds has been granted to the Superintendent and Chief Financial Officer by the Board of Education. Constraints imposed on the use of assigned amounts do not rise to the level required to be classified as either restricted or committed.

Unassigned – Represents the residual classification for the School System and includes all spendable amounts not contained in the four classifications described above.

On-Behalf Payments - Retirement benefits paid by the State, on behalf of the School System, are included in the basic financial statements as both revenue and an expenditure. These on-behalf payments were \$114,881,440 in FY 2020. On-behalf payments are included in State of Maryland revenues and fixed charges in the General Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Statement of Activities.

Budgetary Highlights - The General Fund and the Capital Fund operate under a legally adopted annual budget as required by section 5101 of the annotated code of State of Maryland. The General Fund budget is subdivided into State mandated categories of expenditures through appropriation to one or more of 15 different categories and the Capital Fund to five categories. The legal level of budgetary control is at the category level. The Board of Education may approve changes to the budget recommended by the School System's Administration by transferring funds within categories, but transfers between categories must be requested from and approved by the County Council. A budget is not adopted by the County Council for the Special Revenue Fund supporting the

Food Services and the Before & After School Programs, but expense appropriations are provided by the Board of Education. Additional disclosure is provided in Note 15.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management of the School System to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingencies as of the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

E. NEW GASB PRONOUNCEMENTS

The following GASB pronouncements are expected to have an impact but have been issued but not yet implemented by the School System.

The GASB issued Statement No. 84, Fiduciary Activities, which is effective for fiscal years beginning after December 15, 2019. Statement No. 84 establishes criteria for identifying fiduciary activities of all state and local governments to determine whether an activity should be reported in a fiduciary fund in the financial statements. The School System has not yet determined the effect that the adoption of GASB Statement No. 84 may have on its financial statements.

The GASB issued Statement No. 87, Leases, which is effective for fiscal years beginning after June 15, 2021. Statement No. 87 establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. In other words, most leases currently classified as operating leases will be accounted for and reported in the same manner as capital leases. The School System has not yet determined the effect that the adoption of GASB Statement No. 87 may have on its financial statements.

NOTE 2 - CASH DEPOSITS AND INVESTMENTS

Cash deposits and investments at June 30, 2020, are summarized as follows:

Cash in bank	\$ 4,985,964
Outstanding checks in zero balance accounts (ZBA's)	(4,981,290)
Investments	<u>445,523,199</u>
<i>School System Cash and Investments</i>	<u>445,527,873</u>
Student Activity Fund (agency funds)	\$ 16,161,008
Investment in MABE OPEB Trust	<u>144,958,261</u>
<i>Fiduciary Cash and Investments</i>	<u>161,119,269</u>
TOTAL	<u>\$ 606,647,142</u>

a) Deposits

Custodial credit risk. This is the risk that in the event of a bank failure, the School System may not be able to recover the deposits. The Annotated Code of Maryland requires that funds on deposit with a financial institution be fully secured by deposit insurance, surety bonds, obligations of the United States or its agencies, obligations of the State of Maryland or any of its agencies, or obligations of a county, other governmental authority, or municipal corporation in the State of Maryland.

At June 30, 2020, the deposits of the School System's Student Activity Funds held in local school accounts in checking and savings accounts with commercial banks totaled \$16,161,008. Of this balance, \$715,283 was insured by federal depository insurance. The remaining \$15,445,725 was not insured by the FDIC, but was collateralized with securities held by the pledging financial institution's trust department or agent in PGCP's name. The fair value of all additional collateral posted in the School System name at June 30, 2020 was \$88,540,308.

b) Investments and Valuation

In October 2008, PGCPs joined the Maryland Association of Boards of Education (MABE) Pooled OPEB Trust (the “Trust”), becoming its sixth member. The Trust is a wholly-owned instrumentality of its members. The sole contributors to the Trust are the boards of education of the following counties in addition to Prince George’s: Allegany, Caroline, Cecil, Charles, Harford, Kent, St. Mary’s and Washington.

The assets of the MABE Trust are managed by GYL Financial Synergies and consist of money market funds, U.S. government securities, fixed income securities, asset-backed securities, equity securities, mutual funds and exchange traded funds. At June 30, 2020 the net position of the MABE Trust was valued at \$436.77 million; the School System’s interest was \$144.96 million.

The MABE OPEB Trust is audited annually by an independent CPA firm. For the year ended June 30, 2020, Cohen & Company, LTD. of Hunt Valley, Maryland performed this service. The audit report was issued August 26, 2020, a copy of which can be obtained by sending a request to the following address: Administrator of the MABE Pooled Investment Trust, 621 Ridgely Road, Suite 300, Annapolis, MD 21401-1112.

Interest rate risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The School System manages its exposure to fair value losses arising from increasing interest rates by limiting the duration of its investment portfolio. The School System’s investment policy limits its investment portfolio to maturities of less than one year and prohibits investments in derivative products. At year-end, the School System’s investment holdings are in money market pool investments in the Maryland Local Government Investment Pool (MLGIP) with a fair value of \$435,903,055 along with money market mutual funds with a fair value of \$9,620,144 both with average maturities of less than one year. The State of Maryland Treasurer’s Office provides regulatory oversight of the investment pool, and the fair value of the School System’s position in the pool is the same as the fair value of pool shares.

Custodial credit risk. This is the risk that, in the event of the failure of the counterparty to a transaction, a government may not be able to recover the value of investment or collateral securities that are in the possession of an outside party. It is policy that School System securities are insured and held in the School System’s name.

Credit risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Annotated code of Maryland authorizes the School System to invest in obligations for which the United States of America has pledged its faith and credit for the payment of principal and interest, and in obligations issued by a federal agency in accordance with an act of Congress, in repurchase agreements collateralized at not less than 102% of the principal amount by obligations of the United States of America and its agencies, in money market mutual funds operated in accordance with SEC Rule 2A-7. The School System’s interest in the MLGIP and MABE OPEB Trust are unrated.

Concentration of credit risk. Concentration of credit risk is the risk of loss attributed to the magnitude of a government’s investment in a single issuer. The School System’s investment policy limits the holdings in U.S. banks, savings and loan associations and broker/dealers to 30% of total investment portfolio.

The School System categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset and gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below.

- Level 1 – Valuations based on unadjusted quoted prices for identical assets or liabilities in active markets;
- Level 2 – Valuations based on quoted prices for similar assets or liabilities in active markets or identical assets or liabilities in less active markets, such as dealer or broker markets; and

- Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or significant value drivers are unobservable, such as pricing models, discounted cash flow models and similar techniques not based on market, exchange, dealer or broker-traded transactions.

Transactions are recorded on the trade date. Realized gains and losses are determined using the identified cost method. Any change in net unrealized gain or loss from the preceding period is reported in the statement of revenues, expenses and changes in net position. Dividends are recorded on the ex-dividend date. Interest is recorded on the accrual basis.

The School System had the following investments as of June 30, 2020:

	Balance			
	June 30, 2020			
Investments carried at amortized cost:				
Money Market Funds	\$ 9,620,144			
MLGIP	435,903,055			
Total investments at amortized cost:	<u>\$ 445,523,199</u>			
Investments measured at the net asset value (NAV)	Fair Value	Unfunded	Redemption	Redemption
		Commitments	Frequency	Notice
MABE OPEB Trust	\$ 144,958,261	N/A	Daily	Six months
Total investments	<u>\$ 590,481,460</u>			

Interest in MABE Trust- the MABE Trust is a Common trust fund which is comprised of shares or units in a commingled fund that is not publicly traded. Underlying assets in these funds include money market funds, U.S. government securities, fixed income securities, asset backed securities, equity securities, mutual funds and exchange traded fund and are valued at their Net Asset Values (“NAVs”) calculated by the Trust Administrator.

The School System may terminate its membership in the Trust and withdrawal its allocated investment balance by providing written notification to the Trust six months prior to the intended withdrawal date.

NOTE 3 - FUNDS HELD IN ESCROW

The School System held \$23,911,018 including \$318,699 of interest receivable with an escrow agent at year end. This entire sum is due under lease purchase agreements. These amounts are maintained to fund planned lease purchase financed expenditures or lease purchase financed expenditures that have not yet been submitted for reimbursement from an existing lease purchase financing agreement. These escrowed funds are not included in amounts reported for cash and investments.

NOTE 4 - INTERFUND TRANSACTIONS

Activity between funds that are representative of lending or borrowing arrangements, and are outstanding at the end of the fiscal year, are referred to as “due to/from” other funds. PGCPS does not have any long-term advances or interfund loans, and all interfund activity is considered current activity. These situations arise because most grants and capital projects are reimbursed to the School System by the granting government after the Board has incurred the expenditure. The General Fund processes all activities of the Internal Service Fund. Consequently, the General Fund holds all cash and the Internal Service Fund has a corresponding receivable from the General Fund at year-end. The composition of interfund balances at June 30, 2020 follows:

	<u>Receivable Fund</u>	<u>Payable Fund</u>
General Fund	\$ 20,872,556	\$ 28,048,225
Special Revenue Fund	10,017,621	-
Capital Projects Fund	-	30,890,177
Internal Service Fund	28,048,225	-
TOTAL	<u>\$ 58,938,402</u>	<u>\$ 58,938,402</u>

NOTE 5 - CAPITAL ASSETS

Capital asset balances and activity for the year ended June 30, 2020 are noted below.

NOTE 5 - CAPITAL ASSETS

	<u>Balance, 6/30/2019</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, 6/30/2020</u>
Non-Depreciable Assets				
Land	\$ 26,120,279	\$ -	\$ -	\$ 26,120,279
Construction in Progress	<u>54,553,353</u>	<u>65,533,495</u>	<u>50,509,562</u>	<u>69,577,286</u>
Total Non-Depreciable Assets	<u>\$ 80,673,632</u>	<u>\$ 65,533,495</u>	<u>\$ 50,509,562</u>	<u>\$ 95,697,565</u>
Depreciable Assets				
Buildings	\$ 2,176,166,948	55,651,389	\$ -	\$ 2,231,818,337
Vehicles	160,238,116	2,116,001	6,940,375	155,413,742
Equipment	<u>63,057,786</u>	<u>5,202,258</u>	<u>121,042</u>	<u>68,139,002</u>
Total Depreciable Assets	<u>\$ 2,399,462,850</u>	<u>\$ 62,969,648</u>	<u>\$ 7,061,417</u>	<u>\$ 2,455,371,081</u>
Less accumulated depreciation:				
Buildings	\$ 942,068,147	\$ 67,131,280	\$ -	\$ 1,009,199,427
Vehicles	86,556,855	11,825,059	6,887,399	91,494,515
Equipment	<u>39,532,147</u>	<u>4,161,692</u>	<u>116,731</u>	<u>43,577,108</u>
Depreciation	<u>\$ 1,068,157,149</u>	<u>\$ 83,118,031</u>	<u>\$ 7,004,130</u>	<u>\$ 1,144,271,050</u>
Depreciable Assets, Net	1,331,305,701	(20,148,383)	57,287	1,311,100,031
Capital Assets, Net	<u>\$ 1,411,979,333</u>	<u>\$ 45,385,112</u>	<u>\$ 50,566,850</u>	<u>\$ 1,406,797,596</u>

School Construction Commitments — As of June 30, 2020, the School System has expended cumulatively \$544,085,558 on uncompleted school capital projects for which the State and the County have obligated approximately \$697,372,386 in funding. There are outstanding purchase-order commitments related to school construction projects that will be funded by the State and/or County totaling \$140,457,403 at June 30, 2020. Amounts due from the State and County at June 30, 2020, were \$14,830,804 and \$27,024,959 respectively.

Reimbursement for the remaining future costs of these projects will be made as construction progresses. The School System is required by the U.S. Environmental Protection Agency to perform asbestos control, which will enable the School System to meet the requirement of Federal regulations concerning asbestos in public buildings. The School System accounts for this activity by reporting all costs of dedicated abatement activity in the Capital Projects Fund. During FY 2020, actual abatement costs incurred were \$634,318 all of which was capitalized in the government-wide financial statements. Costs of building modification and upgrades incurred during the abatement project have been capitalized in the Statement of Net Position.

Depreciation — Depreciation expense is allocated as follows in the Government-Wide Financial Statements:

Administration	\$ 1,026,840
Mid-Level Administration	3,326,300
Instruction	57,569,876
Special Education	8,060,122
Student Health Services	574,429
Student Transportation	4,326,127
Operation of Plant	724,540
Maintenance of Plant	1,928,505
Food and Nutrition	<u>5,581,293</u>
Grand Total	<u><u>\$ 83,118,031</u></u>

NOTE 6 - LONG-TERM LIABILITIES

Lease/Purchase Agreements - Each year, the School System enters into lease/purchase agreements to finance expenditures for items such as buses, equipment, textbooks, and energy performance contracts. Due to the length of time required for production between ordering and receiving these items, a portion of the expenditures related to these items may occur in the fiscal year preceding the agreement. All items purchased under lease/purchase agreements are pledged as collateral under the agreements. Principal and interest payments for lease/purchase agreements are recorded as expenditures of the General Fund. Principal payments are reported as reductions of long-term obligations in the government-wide financial statements.

The School System acquires school buses, vehicles, technology and other equipment under non-cancellable capital leases that expire at various times through FY 2027. Lease payments, including interest, were \$66,503,597 capitalized assets acquired through capital leases at June 30, 2020 are as follows:

	<u>Governmental</u>
	<u>Activities</u>
Vehicles & Equipment	\$ 90,448,340
Less Accumulated Depreciation	<u>(34,793,655)</u>
	<u><u>\$ 55,654,685</u></u>

Details of the School System’s lease/purchase agreements in place at June 30, 2020 are as follows:

Agreement <u>Date</u>	Interest <u>Rate</u>	Maturity <u>Date (FY)</u>	Original Principal <u>Amount</u>	Principal Outstanding <u>at June 30, 2020</u>
Aug 2010	3.48%	2024	34,905,116	11,302,344
Aug 2010	2.99%	2027	35,328,488	18,144,165
Nov 2018	3.27%	2023	37,923,500	22,763,191
Nov 2019	1.59%	2024	<u>37,301,500</u>	<u>29,621,855</u>
		TOTAL	<u><u>\$ 145,458,604</u></u>	<u><u>\$ 81,831,555</u></u>

Future minimum lease payments and the net present value of these minimum lease payments are noted below.

Fiscal Year	Total
2021	22,823,367
2022	22,081,222
2023	22,039,076
2024	11,938,458
2025	2,911,156
2026-2027	5,822,313
Total minimum lease payments	\$ 87,615,592
Less amount representing interest	5,784,037
PV of minimum lease payments	\$ 81,831,555

Changes in Long Term Liabilities - The following table provides a summary of changes in long-term liabilities during the year ended June 30, 2020. Unpaid leave is typically paid from the General and Special Revenue Funds, which are the funds that support payment of salaries and wages of affected employees. Payments against capital leases and lease-purchase agreements are made from the General Fund. Pension and other post-employment benefits are generally liquidated by the general fund. Additional information on the net pension and OPEB liability is provided in Notes 7 and 9, respectively. The Table below is a summary of changes in long-term liabilities for the year ended June 30, 2020.

Governmental Activities	June 30, 2019 Ending Balance	Additions	Reductions	June 30, 2020 Ending Balance	Due Within One Year
Accumulated Unpaid Leave	\$ 66,184,597	\$ 9,978,166	\$ (4,820,911)	\$ 71,341,852	\$ 1,143,678
Lease / Purchase Agreements	107,981,932	37,301,500	(63,451,877)	81,831,555	20,671,467
Net OPEB Liability	2,168,794,000	689,325,000 *	-	2,858,119,000	-
Net Pension Liability	182,498,397	4,392,390 *	-	186,890,787	-
Total Long Term Liabilities	<u>\$ 2,525,458,926</u>	<u>\$ 740,997,056</u>	<u>\$ (68,272,788)</u>	<u>\$ 3,198,183,194</u>	<u>\$ 21,815,145</u>

* net change

NOTE 7 – DEFINED BENEFIT PENSION PLANS

Plan Description

The employees of the School System are covered by the Maryland State Retirement and Pension System (MSRPS), which is a cost-sharing, multi-employer defined benefit pension plan. While there are five retirement and pension systems under the MSRPS, employees of the School System are a member of either the Teachers' Retirement and Pension Systems or the Employees' Retirement and Pension Systems.

The MSRPS was established by the State Personnel and Pensions Article of the Annotated Code of Maryland to provide retirement allowances and other benefits to State employees, teachers, police, judges, legislators, and employees of participating governmental units. The Plans are administered by the State Retirement Agency. Responsibility for the MSRPS administration and operation is vested in a 15-member Board of Trustees.

The MSRPS issues a publically available comprehensive annual financial report (CAFR) that can be obtained at <http://www.sra.state.md.us>.

Benefits Provided

The MSRPS provides retirement allowances and other benefits to state teachers and employees of participating governmental units, among others. For individuals who become members of the Teachers' Retirement and Pension Systems and the Employees' Retirement and Pension Systems on or before June 30, 2011, retirement/pension

allowances are computed using both the highest three years Average Final Compensation (AFC) and the actual number of years of accumulated creditable service. For individuals who become members of the Teachers' Pension System and Employees' Pension System on or after July 1, 2011, pension allowances are computed using both the highest five years AFC and the actual number of years of accumulated creditable service. Various retirement options are available under each system which ultimately determines how a retiree's benefits allowance will be computed. Some of these options require actuarial reductions based on the retiree's and/or designated beneficiary's attained age and similar actuarial factors.

A member of either the Teachers' or Employees' Retirement System is generally eligible for full retirement benefits upon the earlier of attaining age 60 or accumulating 30 years of creditable service regardless of age. The annual retirement allowance equals 1/55 (1.81%) of the member's average final compensation (AFC) multiplied by the number of years of accumulated creditable service.

A member of either the Teachers' or Employees' Pension System on or before June 30, 2011 is eligible for full retirement benefits upon the earlier of attaining age 62, with specified years of eligibility service, or accumulating 30 years of eligibility service regardless of age. An individual who becomes a member of either the Teachers' or Employees' Pension System on or after July 1, 2011, is eligible for full retirement benefits if the members' combined age and eligibility service equals at least 90 years or if the member is at least age 65 and has accrued at least 10 years of eligibility service.

For most individuals who retired from either the Teachers' or Employees' Pension System on or before June 30, 2006, the annual pension allowance equals 1.2% of the members AFC, multiplied by the number of years of credible service accumulated prior to July 1, 1998, plus 1.4% of the members AFC, multiplied by the number of years of credible service accumulated subsequent to June 30, 1998. With certain exceptions, for individuals who are members of the Teachers' or Employees' Pension System on or after July 1, 2006, the annual pension allowance equals 1.2% of the member's AFC, multiplied by the number of years of credible service accumulated prior to July 1, 1998 plus 1.8% of the members AFC, multiplied by the number of years of credible service accumulated subsequent to June 30, 1998. Beginning in July 1, 2011, any new member of the Teachers' or Employees' Pension System shall earn an annual pension allowance equal to 1.5% of the member's AFC multiplied by the number of years of creditable service accumulated as a member of the Teachers' or Employees' Pension System.

Contributions

The School System and covered members are required by State statute to contribute to the System. Members of the Teachers' Pension System and Employees' Pension System are required to contribute 7% annually. Members of the Teachers' Retirement System and Employees' Retirement System are required to contribute 5-7 percent annually, depending on the retirement option selected. The contribution requirements of MSRPS members, as well as the State and participating governmental employers are established and may be amended by the School System or Trustees for the MSRPS.

Beginning in FY2017, the School System pays the normal cost for their teachers in the Teachers' Retirement and Pension System, while the State contributes on behalf of the School System the unfunded liability portion of the School System's annual required contribution to the Teachers' Retirement and Pension System. For the year ended June 30, 2020 the School System's contribution was \$43,283,640. The State's contributions on behalf of the School System for the year ended June 30, 2020 was \$114,881,440. The fiscal 2020 contribution made by the State on behalf of the Board have been included as both revenues and expenditures in the general fund in the accompanying Statement of Revenues, Expenditures and Changes in Fund Balances and are also included as revenues and expenses in the Statement of Activities.

The School System's contractually required contribution rate for the Employees' Retirement and Pension Systems for the year ended June 30, 2020, was 5.98% of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by

employees during the year, with an additional amount to finance any unfunded accrued liability. The School System made its share of the required contributions during the year ended June 30, 2020 of \$19,706,200 (excluding its share of administrative fees of \$2,890,870).

Pension Costs

a) Employee Retirement and Pension Systems

At June 30, 2020, the School System reported a liability of \$186,890,787 for its proportionate share of the net pension liability of the MSRPS. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The School System's proportion of the net pension liability was based on actual employer contributions billed to participating government units for the year ending June 30, 2019. The contributions were increased to adjust for differences between actuarial determined contributions and actual contributions by the State of Maryland. As of June 30, 2019, the School System's proportionate share was .906%, which is an increase from its proportion measured as of June 20, 2018 of .870%.

For the year ended June 30, 2020, the School System recognized pension expense of \$31,088,097 in the government-wide financial statements and reported its proportionate share of the MSRPS deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in assumptions	\$ 3,023,971	\$ 5,086,305
Changes in proportion	17,016,270	9,340,601
Net difference between projected and actual earnings on pension plan investments	4,053,542	-
Differences between expected and actual experience	-	12,184,685
Changes in proportionate share of contributions	511,865	4,293
School System contributions subsequent to the measurement date	19,706,200	-
Total	\$ 44,311,848	\$ 26,615,884

\$19,706,200 is reported as deferred outflows of resources related to pensions resulting from the School System contributions subsequent to the measurement date will be recognized as a reduction in net pension liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future years as noted in the table on the table below:

Year Ended June 30:	Amortized Amount
2021	\$ 3,988,350
2022	(5,264,662)
2023	(2,002,394)
2024	1,429,427
2025	(160,957)
Thereafter	-

b) Teachers' Retirement and Pension Systems

At June 30, 2020, the School System did not report a liability related to the Teachers' Retirement and Pension Systems due to a special funding situation. The State of Maryland pays the unfunded liability for the School System and the School System pays the normal cost related to the School Systems members in the Teachers' Retirement and Pension Systems. Therefore, the School System is not required to record its share of the unfunded pension liability but instead, that liability is recorded by the State of Maryland. The amount recognized by the

School System as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the School System are noted in the following table.

State's proportionate share of the net pension liability	\$ 1,153,884,067
School System's proportionate share of the net pension liability	-
Total	\$ 1,153,884,067

The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

For the year ended June 30, 2020 the School System recognized pension expense of \$158,165,080 and revenue of \$114,283,640 in the General Fund for support provided by the State for the School System. For the year ended June 30, 2020 the School System recognized pension expense of \$190,144,430 and revenue of \$146,860,790 in the governmental activities for support provided by the State for the School System. Due to the special funding situation noted above related to the Teachers' Retirement and Pension Systems, PGCPs did not report deferred outflows of resources and deferred inflows of resources related to the Teachers' Retirement and Pension Systems.

Actuarial Assumptions

The total pension liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60% general, 3.11% wage
Salary increases	3.10% to 11.6%, including inflation
Investment rate of return	7.40%

Mortality rates were based on Pub-2010 Mortality Table with projected generational mortality improvements based on the MP-2018-fully generational mortality improvement scale.

The economic and demographic actuarial assumptions used in the June 30, 2019 valuation were adopted by the System's Board of Trustees based upon review of the System's experience study for the period 2014-2018, after completion of the June 30, 2018 valuations. Assumptions from the experience study including investment return, inflation, COLA increase, mortality rates, retirement rates, withdrawal rates, disability rates and rates of salary increase were adopted by the Board for the first use in the actuarial valuation as of June 30, 2019. As a result, an investment return assumption of 7.40% and an inflation assumption of 2.60% were used in the June 30, 2019 valuation.

The long term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-range expected rate of return by weighing the expected future real rates by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return were adopted by the School System after considering input from the MSRPS's investment consultant(s) and actuary(s). For each major asset class that is included in the MSRPS's target asset allocation, these best estimates are summarized in the following table.

Asset Class	Target Allocation	Long Term Expected Real Rate of Return
Public Equity	37%	6.3%
Private Equity	13%	7.5%
Rate Sensitive	19%	1.3%
Credit Opportunity	9%	3.9%
Real Assets	14%	4.5%
Absolute Return	8%	3.0%
Total	<u>100%</u>	

The above was the System’s Board of Trustees adopted asset allocation policy and best estimate of geometric real rates for each major asset class as of June 30, 2019.

For the year ended June 30, 2019, the annual money-weighted rate of return on pension plan investments, net of plan expense was 6.46%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for changing amounts actually invested.

Discount Rate

The single discount rate used to measure the total pension liability was 7.40%. This single discount rate was based on the expected rate of return on pension plan investments of 7.40%. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plans fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability

Regarding the sensitivity of the net pension liability to changes in the single discount rate, the following presents the Board’s net pension liability, calculated using a single discount rate of 7.40%, as well as what the Board’s net pension liability would be if it were calculated using a single discount rate that is one percentage-point lower or one percentage-point higher for the Employees Retirement and Pension Systems.

	1% Decrease (6.40%)	Current Discount Rate (7.40%)	1% Increase (8.40%)
School System’s proportionate share of the net pension liability	\$270,505,708	\$186,890,787	\$117,250,100

Due to the special funding situation noted above related to the Teachers’ Retirement and Pension Systems, the School System did not record a net pension liability related to the Teachers’ Retirement and Pension Systems.

Pension Plan Fiduciary Net Position

Detailed information about the pension plan’s fiduciary net position is available in the separately-issued MSRPS financial report that includes financial statements and required supplementary information. That report may be obtained on the Internet at <http://www.sra.maryland.gov/Agency/Downloads/CAFR/>; by writing to MSRPS at 120 East Baltimore Street Baltimore, Maryland 21202; or by calling (410) 625-5555 or 1-800-492-5909.

NOTE 8 – OTHER FRINGE BENEFITS

Tax Sheltered Annuity (TSA)/403(b) Plan - The School System offers its eligible employees the opportunity

to establish personal retirement accounts and defer a portion of their income into these accounts in accordance with Section 403(b) of the Internal Revenue Code. All employees who regularly work are eligible to participate in this program. Participation is voluntary and the School System makes no contributions to these plans.

Post-Retirement Benefits - In addition to providing pension benefits, the School System presently provides certain health care and life insurance benefits for retired employees. Employees eligible for pension/retirement benefits under the MSRPS plans are eligible for certain health benefits upon retirement if 1) enrolled at their retirement date; and 2) they have been employed with the School System for 12 continuous years immediately before retirement. Employees who are eligible for pension/retirement benefits and retire while employed by the School System may also be eligible for life insurance benefits if they were hired after September 1979, and have twelve years of continuous service with the School System immediately prior to retirement. The life insurance benefit for retirees is 100% employer paid; participant contributions for health benefits are based on the rates established for active employees. Life insurance coverage for eligible retirees reduces upon retirement on a scheduled basis. MSRPS establishes the benefit provisions and contribution requirements. The cost of retiree health care and life insurance benefits is recognized as an expense as premium costs are incurred and claims paid on a pay-as-you-go basis, rather than when employee services are provided.

NOTE 9 – POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS

Plan Description - The School System administers a single-employer defined benefit health care plan (the “Plan”). The School System provides health care coverage for employees and retirees. In June 2008, the School System created the Retiree Benefit Trust of the Board of Education of Prince George’s County (the “Trust Fund”) in order to arrange for the establishment of a reserve to pay health benefits for future retirees, their spouses and dependents, and surviving spouses and dependents. Initially a single employer Trust Fund, the School System decided to share its investment risks with other school systems in Maryland by participating in an agent multiple-employer OPEB investment trust.

Plan Membership - As of July 1, 2019, the beginning of the fiscal year, membership consisted of the following:

	<u>Medical</u>	<u>Prescription Drugs</u>
Actives	17,785	17,785
Retirees	7,714	7,514

Benefits Provided - The plan provides healthcare and vision benefits for retirees and their dependents. Benefits are provided through a third-party insurer, and the full cost of benefits is covered by the plan. The plan grants the Board the authority to establish and amend the benefit term.

Contributions - The contribution requirements of plan members and the School System are established and may be amended by the School System. The required contribution is based on projected pay-as-you-go (PAYGO) financing requirements, with an additional amount to prefund benefits as determined annually by the School System. For fiscal year 2020, the School System contributed \$15 million to the OPEB Trust Fund. In addition, it paid \$61.47 million towards retiree health care costs, including administrative costs. Retirees contributed an additional \$14.06 million. The participant contributions for health benefits are based on the rates established for active employees.

Investment Policy - The Trust does not have a formal investment policy.

Concentration - The entire portfolio of investments of the Trust are invested in the MABE Pooled OPEB Trust.

Rate of Return - For the year ended June 30, 2020, the annual money-weighted rate of return on investments, net of investment expense, was 3.55%. The money weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net OPEB Liability of the Plan - The components of the net OPEB liability of the Plan at June 30, 2020, were as follows (in thousands):

Total OPEB Liability	\$3,003,077
Plan fiduciary Net Position	(\$144,958)
Net OPEB Liability	\$2,858,119
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	4.83%

Actuarial Assumptions – The School System’s net OPEB liability was measured as of June 30, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of July 1, 2019, using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5% general
Salary increases	Varies by service; 0-30 years: 6.85% to 3.10%
Investment rate of return	6.50%, net of OPEB plan investment expense, incl. inflation
Healthcare cost trend rates	4.50% to 7.50%

Mortality Rates

Pub-2010 Employees & Healthy Annuitant Mortality Table, projected using Scale MP-2018. Surviving Spouse mortality is assumed to be Pub-2010 Survivor Beneficiary Mortality Table, Projected using Scale MP-2018. Disabled mortality is assumed to be Pub-2010 Disabled Retirement Mortality Table, projected using Scale MP-2018.

Asset Allocation -The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the OPEB plan’s target asset allocation as of June 30, 2020, are summarized in the following table:

Asset Class	Expected Real Rate of Return	Allocation
Domestic Equity (Large Cap)	6.50%	33.50%
Domestic Equity (Small Cap)	7.00%	33.60%
Cash	1.10%	5.60%
U.S. Fixed Income	2.00%	14.50%
Long Duration Credit Bonds	2.70%	11.50%
Non-US Developed Bond (Partially Hedged)	1.70%	0.80%
Multi-Asset Credit	5.00%	0.50%

Discount rate - The discount rate used to measure the total OPEB liability was 4.44%. This is comprised of the average yield for 20 year tax exempt general obligation, which was 2.21%. The long term expected return on assets based on the above asset portfolio is 6.50%. The projection of cash flows used to determine the discount rate assumed plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the actuarially determined contribution rates. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and

their beneficiaries, as well as projected contributions from future plan members, are not included. Based on these assumptions, the OPEB Fund's fiduciary net position was projected to not be available for all projected future benefit payments for current plan members. The projected depletion date is the fiscal year 2060, which is why the municipal bond index was utilized. Therefore, the long-term expected rate of return on OPEB Plan investments was not applied to all periods of projected benefit payments to determine the total OPEB liability.

Changes in the Net OPEB Liability - Shown below are details regarding the Total OPEB Liability, Plan Fiduciary Net Position, and Net OPEB Liability for the Measurement Period from June 30, 2019 to June 30, 2020:

	Increase (Decrease) in thousands		
	Total OPEB	Plan Fiduciary Net OPEB Liability	Net Position Liability
	(a)	(b)	(c) = (a) – (b)
Balance Recognized at 6/30/2019	\$ 2,294,295	\$ 125,501	\$ 2,168,794
Changes Recognized for the Fiscal Year:			
Service Cost	73,753	N/A	73,753
Interest on the Total OPEB Liability	131,849	N/A	131,849
Changes of Benefit Terms	0	N/A	0
Differences Between Expected and Actual Experience	39,320	N/A	39,320
Changes of Assumptions	525,302	N/A	525,302
Benefit Payments	(61,442)	(61,442)	0
Contributions From the Employer	N/A	76,442	(76,442)
Net Investment Income	N/A	4,480	(4,480)
Administrative Expense	N/A	(23)	23
Net Changes	708,782	19,457	689,325
Balance Recognized at 6/30/2020	\$ 3,003,077	\$ 144,958	\$ 2,858,119

Sensitivity of the net OPEB liability to changes in the discount rate - The following presents the Net OPEB liability of the Plan, as well as what the Plan's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage- point lower or 1-percentage-point higher than the current discount rate:

	1% Decrease	Current Discount Rate	1% Increase
	(3.44%)	(4.44%)	(5.44%)
Net OPEB Liability	\$3,393,411	\$2,858,119	\$2,432,285

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates - The following presents the Net OPEB liability of the Plan, as well as what the Plan's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Trend Rate	1% Increase
	(Varied decreasing to 3.50%)	(4.50%)	(Varied increasing to 5.50%)
Net OPEB Liability	\$2,383,772	\$2,858,119	\$3,477,043

Deferred Outflows/Inflows

For the year ended June 30, 2020, the School System recognized OPEB expense of \$220,232,000. At June 30, 2020, the School System reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources (in thousands):

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Actual and Expected Experience	\$ 34,436	\$ 210,711
Net Difference Between Expected and Actual Earnings on OPEB Plan Investments	3,092	-
Assumption Changes	460,047	29,822
Total	\$ 497,575	\$ 240,533

Amounts recognized in the deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in the OPEB expense as follows (in thousands):

Year End June 30:

2021	\$ 23,244
2022	\$ 23,244
2023	\$ 23,299
2024	\$ 23,339
2025	\$ 22,511
Total Thereafter	\$ 141,406

NOTE 10 - SPECIAL REVENUE FUND

The total assigned value of commodities donated by the U.S. Department of Agriculture was \$3,792,575 for fiscal year 2020. The donated commodities are reflected in the accompanying Statement of Revenues, Expenditures, and Changes in Fund Balances. The value of items not yet consumed is separately included in both inventory and unearned revenue, and amounted to \$2,869,803 at June 30, 2020.

NOTE 11 - RISK MANAGEMENT

The School System is self-insured for workers' compensation, property, general liability, and environmental claims, point-of-service group health insurance and vehicle claim liabilities.

County's Risk Management Fund - The School System participates in a self-insured Risk Management Fund (the "Fund") administered by the County to cover workers' compensation, property, general liability, and environmental claims. Members of the fund include the County, the School System, Prince George's Community College, and the Prince George's County Library System. Property coverage for catastrophic loss, boiler coverage, faithful performance bonds for the CEO and Assistant Treasurer and the honesty blanket bond for all employees is provided by commercial insurance carriers. In FY 2020, there were no significant changes in policy coverage limits or in the self-insurance cap by major categories of risk. The School System retains the risk for its claims activity. The School System makes contributions to the Fund based on actual claims experience and actuarially estimated future claims. Annually, the County engages an actuary to estimate the School System's liability for pending and potential claims at fiscal year-end. A current review by the fund's actuary has indicated a shortfall

in FY 2020 for the School System’s portion of the fund in the amount of \$9.3 million. As a result a liability for pending claims for this amount has been accrued in the financial statements at June 30, 2020, which will be paid in FY 2021.

Group Health - School System employees may participate in the School System’s Self Insured point-of-service program or the stand-alone health maintenance organization program. The School System has agreements with commercial insurance carriers to provide third party administration services for the self-insured group health, vision, prescription, and dental programs for School System employees. Premiums are charged to the self-insurance fund and employees for their respective share of the cost in amounts, which are planned to match estimated claims and administrative costs of providing this program. The third party administrator, for a fee based on claims and participation, performs processing of claims and other administrative matters. Administrative costs, such as printing, legal services, and clerical support are borne by the Fund.

Vehicles – The auto component of the Self-Insurance Fund covers the School System’s liability for bodily injury to others and damage to the property of others resulting from the operation of School System owned, leased, and rented vehicles. The School System has a fee-based agreement with a third party administrator to process and resolve auto liability claims. The third party administrator bills the School System on a monthly basis for their services and the fees are paid directly out of the auto component of the Self-Insurance Fund.

Unpaid Claims - The liability for unpaid claims represents claims, that are reported but not paid; and claims incurred but not reported (IBNR) based on the actuarial valuation supplied by the third party administrator. The table below shows the changes in the aggregate liabilities for claims during FY 2020.

**Prince George's County Public Schools
LIABILITY FOR UNPAID CLAIMS
FY2020**

	<u>Life</u>	<u>Vehicle</u>	<u>Health</u>	<u>Total</u>
Claims Liability, Beginning of Year	\$ -	\$ 427,960	\$ 22,331,297	\$ 22,759,257
Claims Incurred	(9,988,549)	1,140,344	(240,535,042)	(249,383,247)
Change In Estimates	-	(91,577)	(7,536,220)	(7,627,797)
Claims Payments	<u>9,988,549</u>	<u>(1,140,344)</u>	<u>240,535,042</u>	<u>249,383,247</u>
Claims Liability, End of Year	<u>\$ -</u>	<u>\$ 336,383</u>	<u>\$ 14,795,077</u>	<u>\$ 15,131,460</u>

* The information presented above includes activity for both the Internal Service Fund and OPEB Trust.

Unpaid Claims, due within one year, at June 30, 2020 amount to \$15,131,460. There were no settlements that exceeded the self-insured limits for both the Vehicle and Group Life and Health Programs for each of the past two fiscal years. The School System does not carry stop-loss insurance for either health or life.

NOTE 12 – OPERATING LEASES

The School System has long-term commitments as lessee under non-cancelable operating leases for office copiers and printing equipment. Rent expenditures incurred in FY 2020 amounted to \$5,159,325. The lease contains the following minimum lease payments.

<u>Fiscal Year</u>	<u>Minimum Payment</u>
2021	\$3,156,596
2022	\$3,156,596
2023	\$3,156,596
2024	\$3,156,596

NOTE 13 – ENCUMBRANCES

Encumbrance accounting is used for budgetary purposes in the governmental and proprietary funds. Encumbrances (purchase orders and contracts awarded for which goods and services have not been received at year-end), and other commitments for the expenditure of funds are recorded in order to preserve that portion of the appropriation. In the governmental funds for GAAP purposes, outstanding encumbrances payable are reported as an assignment of fund balance because they do not constitute expenditures or liabilities. In the proprietary funds, encumbrances are eliminated for GAAP financial statement presentation since neither goods nor services have been provided. For GAAP purposes, all encumbrances are charged to expenditures/expenses in the period in which goods or services are received.

Amounts reported as encumbrances are classified as restricted, committed or assigned depending on the constraints and approval in place at year end. Encumbrances outstanding at year end are reported as assignments of fund balance in the General Fund and do not constitute expenditures or liabilities because the obligation will be honored during the subsequent year. These general fund encumbrances by function, including internal requisitions, at June 30, 2020 consist of the following:

Plant Maintenance and Operations	\$ 9,870,500
Administration and Mid-Level Administration	1,491,066
Textbooks and Other Instructional Costs	9,176,601
Student Transportation, Health & Personnel Services	1,253,030
Special Education	<u>3,398,977</u>
Total Encumbrances	<u>\$ 25,190,174</u>

NOTE 14 – CHARTER SCHOOL FINANCES

Charter schools are separate legal entities with independent boards created by Maryland Statute and are authorized to operate in each county by the sponsoring district. The school system has determined that Charter Schools do not qualify as part of the reporting entity, as the School System is not financially accountable for the charter schools. In addition, the School System does not have the ability to access the economic or organization resources received or held by a charter school. Expenditures for Charter Schools amounted to \$68.72 million in FY 2020. This includes salaries and benefits paid directly to teachers and administrators. Charter schools are also paid a quarterly appropriation (discretionary support) equivalent to their per pupil allotment less payment of salary and benefits.

The table on the following page provides data on charter schools funding. Consolidated financial statements (unaudited) are contained in Schedule B.4 of this report, found on page 72.

School Name	# of Students	Discretionary Support	Direct Pmt of Salaries/Benefits	In-Kind Payments*	TOTAL FUNDING
Chesapeake Math & IT - North	1,664	8,995,398	10,079,662	31	19,075,091
Chesapeake Math & IT - South	1,335	8,193,049	7,327,154	31	15,520,235
College Park Academy	661	3,717,860	4,024,604	35	7,742,499
Excel Academy	431	1,720,398	3,494,934	-	5,215,332
Imagine - Andrews	464	2,623,073	2,968,720	56	5,591,849
Imagine - Leeland	480	2,403,945	3,337,701	34	5,741,680
Imagine - Lincoln	405	2,165,798	2,702,398	193	4,868,389
Imagine - Morningside	427	2,188,175	2,772,942	241	4,961,357
Total	5,867	\$ 32,007,694	\$ 36,708,116	\$ 621	\$ 68,716,430

* Represents offsets for rental of buildings, in-house printing, telephone centrex, postage & delivery

NOTE 15 - BUDGETARY COMPARISON

The General Fund operates under a legally adopted, annual budget. The legal level of budgetary control is at the function level. State law requires that transfers between functions be approved by the County Council and does not allow expenditure overages by function. The School System may reassign funds within each function without County Council approval. All unexpended or unencumbered appropriations terminate at year-end and are not available for use in subsequent periods. For the year ended June 30, 2020, the General Fund had an overall favorable budget to actual variance in expenditures and encumbrances of \$140.98 million as noted below.

General Fund Variance Analysis (amounts presented in millions of dollars)

Function	Approved Budget	Actual Results	Variance
Administration	\$ 81.30	\$ 62.02	\$ 19.28
Mid-level Administration	134.95	131.54	3.41
Instructional Salaries	727.50	698.95	28.55
Instructional Textbooks & Supplies	30.32	18.18	12.14
Instructional Other	113.83	105.65	8.18
Special Education	317.63	296.78	20.85
Student Personnel Services	26.79	22.12	4.67
Student Health Services	21.33	17.88	3.45
Student Transportation	120.67	110.51	10.16
Operation of Plant	138.11	126.77	11.34
Maintenance of Plant	57.64	53.69	3.95
Fixed Charges	435.25	432.18	3.07
Food and Nutrition	1.43	0.20	1.23
Community Services	3.56	2.49	1.07
Capital Outlay	0.33	-	0.33
Totals	\$ 2,210.64	\$ 2,078.96	\$ 131.68

The School System’s legal budget for the General Fund is prepared using the encumbrance method of accounting. Under this method, commitments such as purchase orders and portions of contracts that are to be funded with current year appropriations are recorded as expenditures, in addition to expenditures made or accrued. When the actual expenditure takes place, the accounts are adjusted for any difference between the actual expenditure and the commitment previously recorded. As a result, there is a reconciling difference between the total actual expenditures reported in Schedule A.1 under budgetary (encumbrance) accounting and those reported in Exhibit V under generally accepted accounting principles. Under the encumbrance method, expenditures of the General Fund for budget purposes indicated in Schedule A.1 were 12.96 million more than those reported under generally accepted accounting principles.

Expenditures in Exhibit V are reported by object, which refers to the item purchased or the service obtained. In addition, on-behalf payments and the non-current portions of the School System’s lease obligations are not budgeted and are, therefore, reconciling items between Exhibit V and Schedule A.1.

The School System’s **Capital Project Fund** utilizes multi-year budgeting by means of a six-year Capital Improvement Program (CIP) to enhance long-range planning and improve program evaluation. This strategic approach to resource allocation requires that a current year’s budget is legally approved while the five outlying years are in a proposed status. The annual CIP budget is approved and established with budgetary control at the project level and is categorized by descriptive program levels (see Schedule B.1 on page 67 - 69). Unexpended or unencumbered appropriations are carried forward to subsequent periods and made available for use through the completion of the project.

The primary sources of funding for the capital projects budget are the State of Maryland and Prince George’s County. State budgeted amounts may initially be reflected as preliminary, being subject to contractor award and determination of contract value, at which time final budget award is made and records are adjusted accordingly. All funding sources for the capital budget operate on a reimbursable basis, and traditionally, revenue and expenses are equal at year end.

A budget is not adopted by the County Council for the **Special Revenue Fund** supporting the Food and Nutrition Services and Before & After Care Programs. As a result, budgetary comparison information is not required for the Special Revenue Fund. However, we have included a comparison of expenditures against budget (see Schedule B.2 on page 70).

NOTE 16 – FUND BALANCE POLICY AND REPORTING

The Board of Education has not adopted a minimum fund balance policy. However, the School System has established a process of applying expenditures against committed amounts first, followed by assigned amounts, and then unassigned amounts. The School System considers restricted amounts to have been spent when expenditures are incurred for which both restricted and unrestricted net position is available. The Board of Education committed use of \$44.0 million prior year fund balance in its June 25, 2020 meeting. The composition of total fund balance is shown in the following table.

COMPOSITION OF TOTAL FUND BALANCE				
	General Fund	Capital Projects Fund	Special Revenue Fund	Total
Nonspendable:				
Inventories	\$ 4,079,624	\$ -	\$ 756,818	\$ 4,836,442
Prepaid Expenses	8,774			8,774
<i>Total Nonspendable</i>	4,088,398	-	756,818	4,845,216
Restricted:				
For Capital Projects	-	18,456,930	-	18,456,930
For Community Services	-	-	3,903,917	3,903,917
<i>Total Restricted</i>	-	18,456,930	3,903,917	22,360,847
Committed:				
Use in FY 2021 Operating Budget	44,000,000	-	-	44,000,000
<i>Total Committed</i>	44,000,000	-	-	44,000,000
Assigned to:				
Risk Management and General Liability	80,000,000	-	-	80,000,000
Future One-time Expenditure Items	25,000,000	-	-	25,000,000
Food and Nutrition Services	-	-	6,616,674	6,616,674
Special Projects Funds	57,742	-	-	57,742
	105,057,742	-	6,616,674	111,674,416
Encumbrances	25,190,174	-	-	25,190,174
<i>Total Assigned</i>	130,247,916	-	6,616,674	136,864,590
Unassigned	77,958,131	-	-	77,958,131
TOTAL FUND BALANCE	\$ 256,294,445	\$ 18,456,930	\$ 11,277,409	\$ 286,028,784

NOTE 17 - CONTINGENCIES

In the normal course of operations, the School System is party to certain claims and litigation. The School System, through its participation in the County’s Risk Management Fund and its own Self-Insurance Fund for vehicular actions, is statutorily responsible for satisfying awards of damages against its members, officials, employees, student teachers or volunteers when such awards are based upon acts or omissions taken within the scope of their duties/employment subject to the statutory limitation of liability of \$100,000 per occurrence.

PGCPS also engages in various school construction projects, and in the normal course of these projects is party to certain claims and litigation. Litigation and claims related to these construction contracts is not covered by the Risk Management Fund and is not subject to the \$100,000 statutory limitation of liability.

No contingency has been recorded for asbestos or lead abatement related to capital projects. The amount of any such liability is uncertain and thus recognized as uncovered and identified in a pollution remediation obligation. However, this activity is accounted for in multi-year budgets, typically under system replacements, lead remediation, asbestos ceiling tile or major repairs - AHERA (Asbestos Hazard Emergency Response Act) Projects.

As a result of work being performed in schools where asbestos may be present, containment, removal and cleanup of any material that presents an imminent threat to health and safety of students, staff and visitors may be necessary.

School System management, in consultation with legal counsel, has reviewed all pending litigation and has determined that as of June 30, 2020, no additional accrual is required in the government-wide and fund financial statements besides those amounts recorded for claims liability.



Required Supplementary Information

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PRINCE GEORGES COUNTY PUBLIC SCHOOLS
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
FOR YEAR ENDED JUNE 30, 2020

	Current Expense (General)			Variance with Final Budget Positive/(Negative)
	Original Budget	Final Budget	Actual - Budgetary Basis	
Budgeted Revenues				
Prince George's County	\$ 786,469,600	\$ 786,469,600	\$ 786,783,509	\$ 313,909
State of Maryland	1,227,872,982	1,225,358,642	1,211,574,147	(13,784,495)
Federal Government	124,487,315	154,519,060	93,659,067	(60,859,993)
Tuition	3,331,218	3,331,218	2,375,161	(956,057)
Interest Earned	3,200,000	3,200,000	5,372,765	2,172,765
Use of School Property	4,084,779	4,084,779	2,885,900	(1,198,879)
Special Programs	5,677,006	5,677,006	6,945,259	1,268,253
Prior Year Fund Balance	28,000,000	28,000,000	-	(28,000,000)
Total Budgeted Revenues	\$ 2,183,122,900	\$ 2,210,640,305	\$ 2,109,595,808	\$ (101,044,497)
Expenditures and Encumbrances				
Current -				
Administration	\$ 87,702,853	\$ 81,298,965	\$ 62,021,984	\$ 19,276,981
Mid-Level Administration	136,984,417	134,945,162	131,544,079	3,401,083
Instruction - Salaries	745,645,412	727,494,720	698,953,670	28,541,050
- Textbooks and Supplies	21,243,729	30,323,345	18,176,871	12,146,474
- Other	87,423,023	113,830,507	105,649,743	8,180,764
Special Education	301,992,947	317,630,812	296,775,373	20,855,439
Student Personnel Services	31,273,458	26,791,082	22,119,069	4,672,013
Student Health Services	23,580,697	21,330,932	17,876,345	3,454,587
Student Transportation	110,755,596	120,674,917	110,507,123	10,167,794
Operation of Plant	138,821,121	138,108,199	126,767,724	11,340,475
Maintenance of Plant	43,933,355	57,639,545	53,690,435	3,949,110
Fixed Charges	447,417,339	435,249,073	432,180,424	3,068,649
Food and Nutrition	2,155,343	1,433,089	200,000	1,233,089
Community Services	3,868,610	3,564,957	2,493,468	1,071,489
Capital Outlay	325,000	325,000	-	325,000
Subtotal Expenditures and Encumbrances	\$ 2,183,122,900	\$ 2,210,640,305	\$ 2,078,956,308	\$ 131,683,997
Cancellation and Over/(Under) Liquidation of Prior Year Encumbrances	-	-	(6,673,150)	6,673,150
Total Expenditures and Encumbrances	\$ 2,183,122,900	\$ 2,210,640,305	\$ 2,072,283,158	\$ 138,357,147
Revenues Over/(Under) Expenditures and Encumbrances	\$ -	\$ -	\$ 37,312,650	\$ 37,312,650
Net decrease in encumbrances reported as expenditures for budget purposes and not for financial reporting purposes			12,955,496	
Revenues not budgeted - on-behalf payments			114,881,440	
Expenditures not budgeted - on-behalf payments			(114,881,440)	
Expenditures reported in FY 2020 for budgetary purposes but reported in future periods for GAAP			2,921,898	
Change in Fund Balance for Special Programs			139	
Revenues Over/(Under) Expenditures - GAAP Basis			\$ 53,190,183	
Fund Balance, Beginning of Year			203,104,262	
Fund Balance, End of Year			\$ 256,294,445	

PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS

SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Total OPEB Liability				
Service Cost	\$ 73,753,000	\$ 70,449,000	\$ 94,598,000	\$ 89,922,344
Interest Cost	131,849,000	124,952,499	170,540,404	161,331,041
Changes of Benefit Terms	-	-	(800,420,000)	-
Differences Between Expected and Actual Experiences	39,320,000	-	(335,886,000)	-
Changes of Assumptions	525,302,000	-	(47,537,000)	-
Benefit Payments	(61,442,000)	(90,990,000)	(89,286,000)	(71,938,116)
Net Changes in Total OPEB Liability	708,782,000	104,411,499	(1,007,990,596)	179,315,269
Total OPEB Liability, Beginning	<u>2,294,295,000</u>	<u>2,189,883,501</u>	<u>3,197,874,097</u>	<u>3,018,558,828</u>
Total OPEB Liability, Ending	<u><u>3,003,077,000</u></u>	<u><u>2,294,295,000</u></u>	<u><u>2,189,883,501</u></u>	<u><u>3,197,874,097</u></u>
Plan Fiduciary Net Position				
Contributions - Employer	\$ 76,442,000	\$ 105,990,000	\$ 104,286,000	\$ 15,000,000
Contributions - Member	-	-	-	-
Net Investment Income	4,480,000	7,379,280	6,100,000	6,978,252
Benefit Payments	(61,442,000)	(90,990,000)	(89,286,000)	-
Administrative Expense	(23,000)	(20,781)	(20,826)	(20,329)
Other	-	-	-	-
Net Change in Plan Fiduciary Net Position	19,457,000	22,358,499	21,079,174	21,957,923
Plan Fiduciary Net Position, Beginning	<u>125,501,000</u>	<u>103,142,501</u>	<u>82,063,327</u>	<u>60,105,404</u>
Plan Fiduciary Net Position, Ending	<u><u>144,958,000</u></u>	<u><u>125,501,000</u></u>	<u><u>103,142,501</u></u>	<u><u>82,063,327</u></u>
Net OPEB Liability, Ending	<u><u>2,858,119,000</u></u>	<u><u>2,168,794,000</u></u>	<u><u>2,086,741,000</u></u>	<u><u>3,115,810,770</u></u>
Net Position as a Percentage of OPEB Liability	4.83%	5.79%	4.94%	2.63%
Covered Payroll	\$ 1,162,012,000	\$ 1,141,149,000	\$ 1,107,912,000	\$ 1,174,695,000
Net OPEB Liability as a Percentage of Payroll	245.96%	190.05%	188.35%	265.24%

Investment Return Schedule:

Annual Money-Weighted Rate of Return, Net of Investment Expense	3.55%	7.49%	7.41%	11.70%
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This schedule is intended to show information for ten years. The additional years will be added as they become available.

PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS
SCHEDULE OF BOARD CONTRIBUTIONS
OPEB

	2020	2019	2018
Actuarially determined contribution	\$ 61,442,000	\$ 90,990,000	\$ 89,286,000
Contributions in relation to the actuarially determined contribution	\$ 76,442,000	\$ 105,990,000	\$ 104,286,000
Contribution deficiency (excess)	<u>\$ (15,000,000)</u>	<u>\$ (15,000,000)</u>	<u>\$ (15,000,000)</u>
Board's covered payroll	\$ 1,162,012,000	\$ 1,141,419,000	\$ 1,107,912,000
Contributions as a percentage of covered payroll	6.58%	9.29%	9.41%

Notes to Schedule:

Valuation Date: Because the contribution policy of Prince George's County Public Schools is to contribute amounts as they become due together with an additional cash amount at the end of the fiscal year provided the total cash contribution does not exceed a certain amount, currently assumed to be \$195,487,776 the actuarially determined contribution shown above has been set equal to the benefit payments that were paid during the applicable measurement period.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	N/A
Asset Valuation Method	N/A
Salary Increases	N/A
Investment Rate of Rate	N/A
Retirement Age	N/A
Mortality	N/A

This schedule is intended to show information for ten years. The additional years will be displayed as they become available.

Prince George's County Public Schools
SCHEDULE OF THE BOARD'S PROPORTIONATE SHARE OF NET PENSION LIABILITY
MARYLAND STATE RETIREMENT AND PENSION SYSTEM

Employees' Retirement and Pension System:

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Board's proportionation of the net pension liability (%)	0.906%	0.870%	0.816%	0.874%	0.882%	0.751%
Board's proportionate share of the net pension liability	\$ 186,890,787	\$ 182,498,397	\$ 176,458,036	\$ 206,301,996	\$ 183,391,231	\$ 133,245,038
Board's covered payroll	\$ 1,162,012,000	\$ 1,141,149,000	\$ 1,107,912,000	\$ 1,174,695,000	\$ 1,107,263,000	\$ 1,490,400,000
Board's proportionate share of the net pension liability as a percentage of its covered payroll	16.08%	15.99%	15.93%	17.56%	16.56%	8.94%
Plan fiduciary net position as a percentage of the total pension liability	67.98%	68.36%	66.71%	62.97%	66.26%	69.53%

Teacher's Retirement and Pension System:

Board's proportionation of the net pension liability (%)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Board's proportionate share of the net pension liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the net pension liability of the Board	<u>1,153,884,067</u>	<u>1,159,220,479</u>	<u>1,201,394,438</u>	<u>1,203,112,083</u>	<u>1,338,893,916</u>	<u>920,357,725</u>
Total	\$ 1,153,884,067	\$ 1,159,220,479	\$ 1,201,394,438	\$ 1,203,112,083	\$ 1,338,893,916	\$ 920,357,725
Board's covered payroll	1,162,012,000	1,141,149,000	1,107,912,000	1,174,695,000	1,107,263,000	1,490,400,000
Board's proportionate share of the net pension liability as a percentage of its covered payroll	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Plan fiduciary net position as a percentage of the total pension liability	75.43%	73.35%	71.41%	67.95%	70.76%	73.65%

Notes to Required Supplementary Information on Pensions

NOTE 1 - CHANGES IN BENEFIT TERMS

There were no benefit changes during the year.

NOTE 2 - CHANGES IN ASSUMPTIONS

Adjustments to the roll-forward liabilities were made to reflect the following assumptions in the 2018 valuation:

- Inflation assumption changed from 2.65% to 2.60%.
- Investment return assumption changed from 7.50% to 7.45%.

Prince George's County Public Schools
SCHEDULE OF BOARD CONTRIBUTIONS
 MARYLAND STATE RETIREMENT AND PENSION SYSTEM
 Last Eight Fiscal Years

Employees' Retirement and Pension System

	2020	2019	2018	2017	2016	2015	2014	2013
Contractually required contribution	\$ 19,706,200	\$ 18,606,966	\$ 17,344,515	\$ 16,609,195	\$ 17,033,693	\$ 18,599,970	\$ 17,496,689	\$ 18,245,392
Contributions in relation to the contractually required contribution	<u>(19,706,200)</u>	<u>(18,606,966)</u>	<u>(17,344,515)</u>	<u>(16,609,195)</u>	<u>(17,033,693)</u>	<u>(18,599,970)</u>	<u>(17,496,689)</u>	<u>(18,245,392)</u>
Contribution deficiency (excess)	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Board's covered payroll	\$ 1,162,012,000	\$ 1,141,149,000	\$ 1,107,912,000	\$ 1,174,695,000	\$ 1,107,263,000	\$ 1,535,112,000	\$ 1,490,400,000	\$ 1,436,664,000
Contributions as a percentage of covered payroll	1.70%	1.63%	1.57%	1.41%	1.54%	1.21%	1.17%	1.27%

Teachers Retirement and Pension System

	2020	2019	2018	2017	2016	2015	2014	2014
Contractually required contribution	\$ 43,283,640	\$ 42,209,000	\$ 42,030,748	\$ 38,295,199	\$ 36,456,664	\$ 31,708,954	\$ 24,785,979	\$ 19,554,579
Contributions in relation to the contractually required contribution	<u>(43,283,640)</u>	<u>(42,209,000)</u>	<u>(42,030,748)</u>	<u>(38,295,199)</u>	<u>(36,456,664)</u>	<u>(31,708,954)</u>	<u>(24,785,979)</u>	<u>(19,554,579)</u>
Contribution deficiency (excess)	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Board's covered payroll	\$ 1,162,012,000	\$ 1,141,149,000	\$ 1,107,912,000	\$ 1,174,695,000	\$ 1,107,263,000	\$ 1,535,112,000	\$ 1,490,400,000	\$ 1,436,664,000
Contributions as a percentage of covered payroll	3.72%	3.70%	3.79%	3.26%	3.29%	2.07%	1.66%	1.36%

SCHEDULE A.5



Other Supplementary Information

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PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS
BUDGET COMPARISON SCHEDULE - CAPITAL PROJECTS FUND
For the Year Ended June 30, 2020

Project	Description	Total Appropriation	Prior Year Expenditures	Current Year Expenditures	Encumbered	Unexpended Appropriations
<u>Administration</u>						
0001	Admin Acct	-	-	-	-	-
0005	State Planning Approval FY09-11	2,786,605	2,786,605	-	-	-
0006	State Planning Approval FY14	2,347,530	2,316,500	-	31,030	-
0007	State Planning Approval FY15	2,827,091	2,691,132	-	135,959	-
0008	Planning Approval FY16	947,547	941,211	-	6,336	-
0009	Planning Approval FY17	930,728	726,947	115,731	88,050	-
0011	Planning Approval FY19	500,184	440,457	26,546	33,181	-
0012	Planning Approval FY20	7,593,000	-	279,902	17,603	7,295,495
	<i>Total Administration</i>	17,932,685	9,902,852	422,179	312,159	7,295,495
<u>Buildings & Additions</u>						
0101	Land Acquisition - FY12, FY18	3,303,135	3,303,135	-	-	-
0102	Land Acquisition - FY14	2,360	2,360	-	-	-
0103	Land & Building Acquisition	5,645,000	-	4,425	-	5,640,575
0218	Barack Obama ES (formerly Subregion VI	23,806,591	23,806,591	-	-	-
0228	Oxon Hill HS Repl	93,588,790	93,563,386	-	25,404	-
0231	Faimont Heights HS Replacment	100,591,365	99,952,903	470,786	167,676	-
0234	Avalon ES Replacement	22,332,524	22,058,383	-	274,141	-
0235	Henry Ferguson ES Replacement	27,120,377	26,101,987	-	1,018,390	-
0236/2044	Edward Felegy ES (formerly Hyattsville A1	35,487,285	35,391,762	-	95,523	-
0237	Crossland HS Auditorium	10,910,934	10,910,934	-	-	-
0239	Tulip Grove ES Replacement	29,036,615	26,866,673	337,136	687,133	1,145,673
0240	International School @ Langley Park	4,340,091	441,251	970,664	718,032	2,210,144
0241	Suitland HS Complex Reno/Repl	11,986,251	267,326	25,243	85	11,693,597
0242	Elementary School Area 3	-	-	-	-	-
0243	Northern Area HS #1 Area 38	1,000,000	-	40,150	885,000	74,850
0244	Benjamin Stoddert MS Reno/Repl	1,526	-	1,526	-	-
0247	Kenmoor MS Reno/Repl	1,526	-	1,526	-	-
0248	Adelphi Area MS	9,154	-	9,154	-	-
0249	Glenridge Area MS	35,837,518	2,091,269	317,924	1,157,703	32,270,622
0250	Cherokee Lane ES Reno/Repl	28,101,000	-	2,397,258	609,291	25,094,451
1408-1428	Secondary School Reform	48,196,768	29,766,420	7,101,914	2,475,981	8,852,453
1450	William Schmidt Env Ctr - Renovation	6,284,104	365,804	1,112,223	1,384,296	3,421,781
1451	William Wirt MS-Demo & Repl	33,029,207	2,990,620	158,663	735,849	29,144,075
2606	Greenbelt MS Replacement	39,727,929	39,328,017	-	399,912	-
	<i>Total Buildings & Additions</i>	560,340,050	417,208,821	12,948,592	10,634,416	119,548,221
<u>Remodeling</u>						
2036	Systemic Replacements FY12	14,173,926	14,173,926	-	-	-
2,037	Systemic Replacements FY13	21,881,676	21,769,728	-	111,948	-
2038	Systemic Replacements FY14	23,076,030	18,528,979	1,430,596	2,017,795	1,098,660
2039	Systemic Replacements FY15	15,798,884	14,731,818	-	1,067,066	-
2040/2045/2047	Systemic Replacements FY16	56,854,528	35,448,737	5,878,710	4,714,229	10,812,852
2048-2055	Systemic Replacements FY17	70,550,977	29,832,733	18,854,962	9,187,515	12,675,767
2056-2061	Systemic Replacements FY18	69,236,599	6,124,357	16,869,576	31,817,327	14,425,339
2062	Systemic Replacements FY19	49,722,000	533,209	1,021,341	1,810,025	46,357,425
2063	Systemic Replacements FY20	120,821,079	-	-	10,500,000	110,321,079
2041	Systemic Replacement - FY16 A/C Upgrac	2,815,993	2,205,617	-	610,376	-
2046	Systemic Replacement - FY16 Oxon Hill H	868,490	625,888	-	242,602	-
2042	Systemic Replacement - FY16 Avalon ES 1	11,694	5,516	-	6,179	-
2043	Systemic Replacement - FY16 Crossland F	-	-	-	-	-
2603	Doswell Brooks ES Renovation	14,047,756	14,047,756	-	-	-
2610	Major Renovation FY07	15,360	-	15,360	-	-
2613	Major Renovation FY09	19,626,612	19,626,612	-	-	-
2621	Major Renovations FY14	482,556	482,556	-	-	-
2624	Major Renovations Consolidated	17,754,516	15,344,350	1,195	2,408,971	-

PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS
BUDGET COMPARISON SCHEDULE - CAPITAL PROJECTS FUND
For the Year Ended June 30, 2020

Project	Description	Total Appropriation	Prior Year Expenditures	Current Year Expenditures	Encumbered	Unexpended Appropriations
2625	Major Renovation FY15	491,589	421,423	-	70,166	-
2617	Eugene Burroughs MS	44,970,257	44,432,507	253,395	284,355	-
2620	Stephen Decatur MS SEI Renov	20,724,305	228,006	66,280	15,306,981	5,123,038
2623	Greenbelt MS Renov#2-Fr Immersion	10,251,569	10,251,569	-	-	-
2630	Bowie HS Annex Limited Renovation	47,244,999	1,165,129	2,036,981	14,732,004	29,310,885
2631	Glenarden Woods ES Renovation	26,645,009	26,452,306	21,847	170,856	-
2632	C. E. Reig Limited SEI Renovation	11,968,969	418,554	486,259	5,773,588	5,290,568
2636	Cool Spring ES - Judith Hoyer	1,800,000				1,800,000
2921	Major Repairs FY09	784,291	784,291	-	-	-
2922	Major Repairs FY10	619,629	619,629	-	-	-
2924	Major Repairs FY11	8,447,844	8,397,874	-	49,970	-
2925	Major Repairs FY12	530,996	530,996	-	-	-
2926	Major Repairs FY14	27,474	12,160	-	15,314	-
2927	Major Repairs-Consolidated-FY10-11	2,205,240	2,205,240	-	-	-
2928/2929	Major Repairs FY15	5,435,014	5,179,677	-	255,337	-
2929	Major Repairs FY16	2,452,303	1,114,880	-	191,696	1,145,727
2930	Major Repairs FY17	2,603,673	2,351,981	190,172	61,520	-
2931	Major Repairs FY18	11,947,494	6,337,921	3,304,841	812,080	1,492,652
2932	Major Repairs FY18 - Turf Fields	6,566,492	6,572,753	(10,959)	4,698	-
2935	Major Repairs FY19	10,368,000	428,094	2,807,079	834,932	6,297,895
2936	Major Repairs FY18 - (FY15 PODS)	1,329,293	1,094,343	175,129	59,821	-
2937	Major Repairs FY20	11,000,000	-	1,543,953	4,061,706	5,394,341
2933	Major Repairs FY18 - VLT Funds	150,000	-	-	-	150,000
2934	Major Repairs FY18 - Rosecroft	175,000	-	-	-	175,000
2941	Major Repairs FY19 VLT Funding	824,900	-	153,466	1	671,433
3654	Major Repairs - VLT Funding	500,000	-	-	113,501	386,499
2942	Major Repairs FY19 -Rosecroft	675,000				675,000
3657	Major Repairs - FY20 - Rosecroft	475,000				475,000
3617	A/C Upgrades-FY12	300,000	12,546	287,454	-	-
3623	A/C Upgrades - FY14	4,384,874	4,165,029	(19,092)	238,937	-
3644	A/C Upgrades - 2 FY18/FY19/20	25,581,154	4,449,339	2,870,090	3,494,131	14,767,594
3645	AC Upgrades - FY18 VLT	420,000	-	-	-	420,000
3618	ADA Upgrades-FY12	794,292	781,913	-	12,379	-
3618	ADA Upgrades-FY17	414,388	8,659	405,729	-	-
3630	ADA Upgrades - 2 FY15	299,016	293,574	-	5,442	-
3630	ADA Upgrades - 2 FY16	264,727	75,153	107,726	81,848	-
3630	ADA Upgrades - 2 FY18	1,236,169	-	71,977	1,164,192	-
3630	ADA Upgrades - 2 FY19	740,230	-	8,604	731,626	-
3630	ADA Upgrades - 2 FY20	2,519,070	-	25,919	348,075	2,145,076
3646	ADA Upgrades - FY18 Rosecroft	25,000	-	-	-	25,000
3631	Asbestos Ceiling Tile - 2 FY15/19/20	5,169,554	2,710,630	449,929	353,476	1,655,519
3647	Asbestos Ceiling Tile - FY18 Rosecroft	550,000	547,831	-	-	2,169
3652	ASB - FY 20- VLT	300,000				300,000
3632	Buried Fuel Tank Replacement - 2 FY15/1'	1,316,779	405,017	223,933	476,503	211,326
3648	Buried Fuel Tanks - FY18 VLT	200,000	-	-	-	200,000
3609	Central Garage - Trans FY12	329,470	329,470	-	-	-
3609	Central Garage - Trans FY11	483,344	483,344	-	-	-
3624	Central Garage/Trans - FY14	5,242	5,242	-	-	-
3634	Central Garage/Trans - 2 FY15/FY18/19	5,090,783	1,617,129	470,879	710,155	2,292,620
3635	CFC Control & A/C - 2 FY15/FY18/20	709,562	5,465	389,862	14,955	299,280

PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS
BUDGET COMPARISON SCHEDULE - CAPITAL PROJECTS FUND
For the Year Ended June 30, 2020

Project	Description	Total Appropriation	Prior Year Expenditures	Current Year Expenditures	Encumbered	Unexpended Appropriations
3604	Code Corrections FY09-FY12	799,318	799,318	-	-	-
3625	Code Corrections - FY14	164,856	36,775	-	128,081	-
3636	Code Corrections - 2 FY15/FY18/20	6,448,434	455,620	552,126	1,540,077	3,900,611
2938	Core Enhancements	2,400,000				2,400,000
2939	Future Ready	1,950,000				1,950,000
2940	Healthy Schools	6,462,000				6,462,000
3619/3626/3637	Kitchen & Food Services	19,837,453	10,349,647	2,866,666	1,619,769	5,001,371
3653	Kitchen & Food Services - FY20 VLT	325,000				325,000
3610	Lead Remediation FY07-11	350,655	134,835	92,557	123,263	-
3610	Lead Remediation FY12	-	-	-	-	-
3627	Lead Remediation FY14	200,000	173,250	13,980	12,770	-
3627	Lead Remediation FY17	200,000	75,080	31,554	93,366	-
3638	Lead Remediation - 3 FY15/FY18/FY19/20	2,663,000	215,046	488,524	650,283	1,309,147
3605	Parking Lot Driveways FY12	1,169,594	1,169,594	-	-	-
3639	Parking Lot/Driveways - 2 FY15/FY18/FY20	7,364,735	3,411,276	684,399	2,493,415	775,645
3655	Parking Lot/Driveways - FY20 VLT	350,000				350,000
3628	Playground Equipment - FY14	347,715	347,715	-	-	-
3640	Playground Equipment - 2 FY15/FY18/20	1,879,348	1,467,926	215,272	-	196,150
3649	Playground Equip - FY18 Rosecroft	135,000	131,422	-	-	3,578
3656	Playground Equipment - VLT Funding	281,000	-	43,244	1,099	236,657
3650	Safe Passages to School	2,796,000	-	82,156	132,724	2,581,120
3621	Security Upgrades FY13	250,000	250,000	-	-	-
3629	Security Upgrades - FY14	5,336,135	5,336,135	-	-	-
3641	Security Upgrades - 2 FY15-17/18/FY19/20	8,723,321	2,393,171	3,409,353	1,157,269	1,763,528
3658	Stadium Upgrades	3,600,000				3,600,000
3143	FY18 QZAB Prgoram	570,000	570,000	-	-	-
3507	FY16 Aging Schools Program	1,623,385	1,069,670	-	316,262	237,453
3508	FY18 Aging Schools Program	1,209,426	1,065,418	-	79,687	64,321
3509	FY19 Aging Schools Program	1,141,339	-	665,277	308,202	167,860
3510	FY20 Aging Schools Program	1,400,000	-	-	1,047,078	352,922
3615	Open Space Pod Conversions FY11	4,114,745	4,114,745	-	-	-
3616	Open Space Pod Conversions FY12	4,710,041	4,697,100	-	12,941	-
3622	Open Space Pod Conversions FY13	15,518,727	15,306,163	-	212,564	-
3701	Open Space Pod Conversions FY15	24,753,767	22,187,826	200,951	2,364,990	-
3702	Open Space Pod Conversions FY16	2,524,306	1,756,362	518,197	103,089	146,658
3703	Open Space Pod Conversions FY17	1,100,000	746,836	-	198,588	154,576
3704	Open Space Pod Conversions FY20	9,746,142	-	1,139,816	324,803	8,281,523
	<i>Total Remodeling</i>	922,532,112	406,632,386	71,397,265	127,844,598	316,657,863
	GRAND TOTALS	1,500,804,847	833,744,059	84,768,036	138,791,173	443,501,579

SCHEDULE B.1

PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS
BUDGETARY COMPARISON SCHEDULE - SPECIAL REVENUE FUND
FOR YEAR ENDED JUNE 30, 2020

Special Revenue				
	Original Budget	Final Budget	Actual - Budgetary Basis	Variance with Final Budget Positive/(Negative)
Expenditures				
<i>Food and Nutrition Services (FNS)</i>				
Salaries and Wages	\$ 25,442,383	\$ 25,442,353	\$ 25,134,484	\$ 307,869
Employee Benefits	9,865,204	9,865,204	10,225,502	(360,298)
Food, including donated	32,846,775	32,796,775	28,852,942	3,943,833
Contracted Services	257,822	307,822	380,489	(72,667)
Supplies and Materials	3,138,970	3,138,970	1,773,735	1,365,235
Other Operating Expenses	161,617	161,617	87,530	74,087
Capital Outlay	560,074	560,074	957,718	(397,644)
Other	2,000,000	2,000,000	-	2,000,000
Total Expenditures	\$ 74,272,845	\$ 74,272,815	\$ 67,412,400	\$ 6,860,415
Expenditures				
<i>Before and After Extended learning Program (BASELP)</i>				
Salaries and Wages	\$ 4,790,174	\$ 4,942,596	\$ 3,657,027	\$ 1,285,569
Employee Benefits	1,971,238	1,971,238	1,542,376.00	428,862.30
Contracted Services	88,500	38,500	30,617.43	7,882.57
Supplies and Materials	227,809.00	165,387	105,119.03	60,267.97
Other Operating Expenses	234,612.00	194,612	306,323.82	(111,711.82)
Capital Outlay	2,610.00	2,610	43.58	2,566.42
Total Expenditures	\$ 7,314,943	\$ 7,314,943	\$ 5,641,507	\$ 1,673,436
 Grand Total Expenditures	 \$ 81,587,788	 \$ 81,587,758	 \$ 73,053,907	 \$ 8,533,851

SCHEDULE B.2

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
SCHOOL ACTIVITY FUND
For the Year Ended June 30, 2020

	<u>Balance July 1, 2019</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2020</u>
Assets				
Cash and Cash Equivalents	\$ 14,780,337	\$ 10,301,233	\$ 8,920,562	\$ 16,161,008
Total Assets	<u>\$ 14,780,337</u>	<u>\$ 10,301,233</u>	<u>\$ 8,920,562</u>	<u>\$ 16,161,008</u>
Liabilities				
Accounts Payable	\$ 6,269	\$ -	\$ 6,269	\$ -
Due to School Organizations	14,774,068	10,301,233	8,914,293	16,161,008
Total Liabilities	<u>\$ 14,780,337</u>	<u>\$ 10,301,233</u>	<u>\$ 8,920,562</u>	<u>\$ 16,161,008</u>

PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS
CHARTER SCHOOLS CONSOLIDATED FINANCIAL STATEMENTS SCHEDULE
 FY 2020

BALANCE SHEET	
<i>June 30, 2020</i>	
Cash in Bank	\$ 11,296,980
Accounts Receivable	6,637,788
Prepaid Expenses	241,880
<i>Total Current Assets</i>	18,176,648
Fixed Assets	15,358,576
Intangible Assets	60,475
Less Accum Depr & Amortization	(7,439,904)
<i>Total Fixed & Other Assets</i>	7,979,147
TOTAL ASSETS	26,155,795
Accounts Payable	499,499
Accrued Expenses	138,279
Current Portion of Long-term Debt	553,771
<i>Total Current Liabilities</i>	1,191,549
Due to Parent Organization	0
Long-Term Debt	3,783,386
Deferred Leasehold Improvements	0
Deferred Rent	0
<i>Total Long-Term Liabilities</i>	3,783,386
Net Assets, Beginning of Year	15,423,981
Change in Net Assets	5,756,879
<i>Total Net Assets</i>	21,180,860
TOTAL LIABILITIES & NET ASSETS	\$ 26,155,795

STATEMENT OF ACTIVITIES	
<i>Year Ended June 30, 2020</i>	
Per Pupil Revenue	\$ 65,868,809
Federal & Government Grants	
Other Income	348,964
<i>Total Revenue</i>	66,217,773
Instructional Salaries & Benefits	32,766,130
Other Salaries & Benefits	1,702,479
Textbooks & Instruction	1,744,715
Other Instructional Costs	298,987
Operation & Plant Maintenance	10,421,060
Student Health & Transportation	59,597
Supplies & Materials	534,489
Parent Development Fees	0
Contractual Services	10,110,766
Depreciation Expense	1,340,644
Other Expense	1,482,027
<i>Total Expenses</i>	60,460,894
Excess Revenues Over Expenses	\$ 5,756,879
Demographics:	
Number of Students	5,867
Average % FARMS	21.1%
Average % Special Ed	7.0%
Average % Professional Teachers	66.9%

SCHEDULE B.4



Statistical Section

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STATISTICAL SECTION NARRATIVE AND TABLE OF CONTENTS

OVERVIEW

This section of the School System's Comprehensive Annual Financial Report (CAFR) presents detailed data as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information say about the School System's overall financial health. As the content below shows, this section provides additional information; it does not change what the Statistical Section is – supplementary information that is not subject to audit. Unless otherwise noted, the financial information in this section is derived from the School System's annual financial reports for the relevant years.

CONTENT

Data contained in the Statistical Section of a CAFR typically covers five areas: financial trends, revenue capacity, debt capacity, demographic information, and operating information.

Financial Trends

These schedules contain trend information to help the reader understand how the School System's financial performance and well-being has changed over time. All schedules are presented for ten years, unless information is not available for the entire decade.

	<u>PAGE</u>
Schedule 1 Net Position by Component - Last Ten Fiscal Years	76
Schedule 2 Expenses, Program Revenue, and Net (Expenses)/Revenue - Last Ten Fiscal Years	77
Schedule 3 General Revenues and Total Change in Fund Balance - Last Ten Fiscal Years	78
Schedule 4 Fund Balances: Governmental Funds - Last Ten Fiscal Years	79
Schedule 5 Changes in Fund Balance, Governmental Funds - Last Ten Fiscal Years	80

Revenue Capacity

This schedule has information on the School System's largest own-source revenue, its Food Service Program.

Schedule 6 Data on Largest Own-Source Revenue: Food & Nutrition Services - Last Ten Fiscal Years	81
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Debt Capacity

These schedules present information to help the reader assess the affordability of the School System's outstanding debt and ability to absorb additional debt in the future:

Schedule 7 Outstanding Debt - Last Ten Fiscal Years	82
Schedule 8 Overlapping Governmental Activities Debt as of June 30, 2020	83

Demographic Information

These schedules offer demographic and economic indicators to help readers understand the environment of Prince George's County, in which the School System's financial activities take place. Schedules included are:

Schedule 9 Assessed Value and Estimated Actual Value of Taxable Property - Last Ten Fiscal Years	84
Schedule 10 Principal Employers, 2020 and Eight Years Prior	85
Schedule 11 Demographic and Economic Statistics - Last Ten Calendar Years	86

Operating Data

These schedules offer operating data to help understand how the information in the School System's financial report relates to the services it provides and the activities it performs. Schedules included are:

Schedule 12 Full-Time Equivalent School System Employees by Function - Last Ten Fiscal Years	87
Schedule 13 Operating Statistics - Last Ten Fiscal Years	88
Schedule 14 Teacher Base Salaries - Last Ten Fiscal Years	89
Schedule 15 School Building Information - Last Ten School Years	90

Prince George's County Public Schools
Net Position by Component
Last Ten Fiscal Years
(Full Accrual Basis of Accounting)

	<u>FY2020</u>	<u>FY2019</u>	<u>FY2018</u>	<u>FY2017</u>	<u>FY2016</u>	<u>FY2015</u>	<u>FY2014</u>	<u>FY2013</u>	<u>FY2012</u>	<u>FY2011</u>
Governmental Activities:										
Net Investment in Capital Assets	\$ 1,332,457,386	\$ 1,300,997,054	\$ 1,264,073,531	\$ 1,231,536,296	\$ 1,153,967,434	\$ 1,131,945,524	\$ 1,109,835,894	\$ 1,079,856,335	\$ 987,745,237	\$ 861,257,885
Restricted for Capital Projects	-	-	7,507,181	1,596,144	3,485,408	\$ 4,706,603				
Restricted for Community Services	3,903,917	5,302,341	5,221,568	5,091,764	5,177,459	\$ 4,665,323				
Unrestricted	<u>(2,544,724,249)</u>	<u>(2,455,140,292)</u>	<u>(2,429,364,870)</u>	<u>(3,158,147,008)</u>	<u>(1,322,736,041)</u>	<u>(1,178,884,578)</u>	<u>(830,509,303)</u>	<u>(636,362,237)</u>	<u>(549,861,632)</u>	<u>(365,122,256)</u>
Total Net Position	<u>\$(1,208,362,946)</u>	<u>\$(1,148,840,897)</u>	<u>\$(1,152,562,590)</u>	<u>\$(1,919,922,804)</u>	<u>\$ (160,105,740)</u>	<u>\$ (37,567,128)</u>	<u>\$ 279,326,591</u>	<u>\$ 443,494,098</u>	<u>\$ 437,883,605</u>	<u>\$ 496,135,629</u>

Prince George's County Public Schools
Fiscal Year
Last Ten Fiscal Years
(Full Accrual Basis of Accounting)

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Expenses										
Governmental Activities:										
Administration	\$ 86,225,659	\$ 80,535,343	\$ 78,284,295	\$ 78,011,304	\$ 77,435,450	\$ 81,209,800	\$ 73,464,982	\$ 82,604,452	\$ 82,878,035	\$ 82,931,056
Mid-level Administration	197,866,910	180,736,296	177,858,648	178,327,347	174,678,579	171,471,285	161,065,655	157,706,975	162,625,196	152,133,128
Instruction - Salaries	776,830,955	695,067,666	703,506,746	696,614,395	673,939,636	657,946,626	613,583,633	575,897,415	578,685,119	582,572,225
- Employee Benefits	281,885,058	286,930,462	269,856,695	265,378,958	257,049,383	243,508,345	236,596,630	220,141,380	241,339,861	240,635,455
- Textbooks & Supplies	62,054,734	67,042,142	65,629,457	65,164,912	59,535,626	58,130,810	67,719,194	43,353,486	58,063,936	56,358,249
- Other	107,941,558	94,433,477	87,848,627	71,491,917	72,062,910	67,457,088	67,602,761	79,403,598	57,530,123	55,027,592
Capital Outlays	-	-	-	-	-	-	-	-	-	-
Special Education	428,202,045	396,540,826	394,427,630	391,556,787	385,732,909	386,241,653	372,908,297	349,342,836	349,817,312	312,407,465
Student Personnel Services	31,265,138	27,396,944	26,847,105	26,336,871	26,149,410	30,832,502	23,196,307	18,199,766	18,083,834	14,599,039
Student Health Services	27,228,793	23,789,576	24,972,833	26,322,736	24,529,250	24,393,828	21,484,064	20,290,832	21,992,037	21,066,172
Student Transportation	134,452,582	133,919,180	129,155,567	132,361,209	130,332,044	128,604,036	125,178,320	126,033,260	128,970,226	123,733,789
Operation of Plant	145,802,632	144,933,778	143,975,348	142,195,182	142,832,825	152,506,126	152,248,076	141,396,847	150,180,446	136,615,435
Maintenance of Plant	94,115,999	85,746,108	84,469,900	57,987,259	86,912,068	103,941,278	85,266,008	75,739,089	51,871,275	157,950,149
Community Services	9,626,387	10,660,660	10,375,355	11,470,647	11,317,631	11,454,025	11,148,468	10,639,362	10,373,998	11,355,232
Food and Nutrition	78,999,421	79,153,532	81,208,036	83,217,204	84,570,339	84,590,355	80,975,319	73,016,581	70,473,311	65,378,754
Interest Expense	2,595,579	2,472,495	2,241,450	2,467,291	2,735,944	5,347,705	2,650,037	2,712,542	5,507,742	2,937,945
Total Primary Governmental Expenses	\$ 2,465,093,450	\$ 2,309,358,485	\$ 2,280,657,692	\$ 2,228,904,019	\$ 2,209,814,004	\$ 2,207,635,462	\$ 2,095,087,751	\$ 1,976,478,421	\$ 1,988,392,451	\$ 2,015,701,685
Program Revenues:										
Governmental Activities:										
Charges for Services										
Instruction	\$ 2,375,161	\$ 2,801,414	\$ 2,961,955	\$ 2,631,827	\$ 3,624,266	\$ 3,522,298	\$ 4,859,558	\$ 5,565,140	\$ 6,354,161	\$ 5,613,098
Operation of Plant	2,885,900	4,062,649	4,173,543	4,037,437	3,971,482	3,824,692	3,962,712	3,746,531	3,484,394	3,584,362
Food Services	7,639,130	10,877,217	10,502,425	11,143,895	10,878,958	11,117,267	13,631,229	15,220,813	16,802,793	17,137,729
Operating Grants and Contributions										
Administration	5,007,308	4,159,408	4,114,083	4,161,034	3,969,876	3,916,334	3,853,585	4,296,567	5,769,536	7,181,457
Mid-level Administration	16,427,008	13,645,383	13,496,689	13,650,716	13,023,600	12,847,950	12,642,096	13,775,873	18,523,432	22,959,535
Instruction - Salaries	91,252,611	75,800,587	74,974,588	75,830,214	72,346,566	71,370,820	70,227,298	76,306,800	102,386,651	128,222,615
- Textbooks & Supplies	24,690,095	20,509,262	20,285,772	20,517,277	19,574,712	19,310,705	19,001,304	20,642,875	27,710,802	34,477,281
- Other	19,290,670	16,024,135	15,849,520	16,030,398	15,293,960	15,087,688	14,845,949	16,128,529	21,650,786	26,937,517
Special Education	58,564,814	48,647,893	48,117,777	48,666,907	46,431,144	45,804,922	45,071,024	48,956,222	65,654,512	81,051,781
Student Personnel Services	2,465,105	2,047,683	2,025,369	2,048,483	1,954,375	1,928,016	1,897,125	2,032,210	2,720,584	3,328,925
Student Health Services	2,569,336	2,134,264	2,111,007	2,135,099	2,037,012	2,009,538	1,977,341	2,152,669	2,916,308	3,640,515
Student Transportation	3,528,630	2,931,118	2,899,178	2,932,263	2,797,555	2,759,824	2,715,606	2,962,443	3,963,621	4,878,586
Operation of Plant	2,231,431	1,853,577	1,833,379	1,854,302	1,769,115	1,745,254	1,717,291	1,736,588	2,415,830	2,994,648
Maintenance of Plant	503,528	418,264	413,706	418,428	399,205	393,821	387,511	407,046	535,778	637,000
Community Services	18,897,841	15,697,825	15,526,766	15,703,960	14,982,518	14,780,448	14,543,632	15,799,745	21,207,444	26,406,648
Food and Nutrition	57,639,752	73,488,126	73,274,972	71,115,878	70,739,860	68,500,168	60,577,380	47,739,434	46,560,950	44,604,802
Capital Grants and Contributions										
Administration	430,229	953,560	916,568	927,586	963,081	1,492,683	2,362,555	699,154	627,639	45,968
Instruction - Textbooks & Suppl	18,016,679	36,204,419	54,860,240	89,191,948	56,875,700	48,241,220	57,169,310	128,028,465	57,337,232	15,451,685
- Other	-	-	-	-	-	-	-	-	-	-
Student Transportation	470,879	-	-	-	-	-	-	243,979	828,888	87,245
Maintenance of Plant	66,087,488	69,137,422	46,562,688	28,603,355	33,970,617	57,131,739	30,584,388	23,580,570	34,305,772	35,789,816
Total Primary Governmental Revenues	\$ 400,973,595	\$ 401,394,206	\$ 394,900,225	\$ 411,601,007	\$ 375,603,602	\$ 385,785,387	\$ 362,026,894	\$ 430,021,653	\$ 441,757,113	\$ 465,031,213
Net (Expense)/Revenue	\$(2,064,119,855)	\$(1,907,964,279)	\$(1,885,757,467)	\$(1,817,303,012)	\$(1,834,210,402)	\$(1,821,850,075)	\$(1,733,060,857)	\$(1,546,456,768)	\$(1,546,635,338)	\$(1,550,670,472)

Prince George's County Public Schools
General Revenues and Total Change in Net Position
Last Ten Fiscal Years
(Full Accrual Basis of Accounting)

	<u>FY2020</u>	<u>FY2019</u>	<u>FY2018</u>	<u>FY2017</u>	<u>FY2016</u>	<u>FY2015</u>	<u>FY2014</u>	<u>FY2013</u>	<u>FY2012</u>	<u>FY2011</u>
Net (Expense)/Revenue	<u>\$(2,064,119,855)</u>	<u>\$(1,907,964,279)</u>	<u>\$(1,885,757,467)</u>	<u>\$(1,817,303,012)</u>	<u>\$(1,834,210,402)</u>	<u>\$(1,821,850,075)</u>	<u>\$(1,733,060,857)</u>	<u>\$(1,546,456,768)</u>	<u>\$(1,554,808,706)</u>	<u>\$(1,550,670,472)</u>
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Prince George's County	\$ 786,783,509	\$ 763,978,719	\$ 740,507,046	\$ 698,924,985	\$ 669,886,971	\$ 631,038,247	\$ 624,390,042	\$ 631,498,784	\$ 618,465,067	\$ 598,156,770
State of Maryland	1,211,574,147	1,138,604,168	1,107,364,633	1,088,241,637	1,041,219,922	1,004,749,820	945,634,299	907,502,301	870,121,963	791,464,195
Federal Government	-	-	-	-	-	-	4,062,531	4,062,531	5,502,179	-
Interest Earned	6,240,150	9,103,085	4,826,004	1,515,840	564,901	297,776	330,119	511,793	625,729	854,892
Gain on Disposal of Assets	-	-	-	-	-	(739,186)	254,126	318,484	341,742	175,531
Total General Revenues	<u>\$ 2,004,597,806</u>	<u>\$ 1,911,685,972</u>	<u>\$ 1,852,697,683</u>	<u>\$ 1,788,682,462</u>	<u>\$ 1,711,671,794</u>	<u>\$ 1,635,346,657</u>	<u>\$ 1,574,671,117</u>	<u>\$ 1,543,893,893</u>	<u>\$ 1,495,056,680</u>	<u>\$ 1,390,651,388</u>
Special Item - Effect of Change in OPEB Benefit Terms	\$ -	\$ -	\$ 800,420,000	-	-	-	-	-	-	-
Change in Net Position	<u>\$(59,522,049)</u>	<u>\$ 3,721,693</u>	<u>\$ 767,360,216</u>	<u>\$(97,075,005)</u>	<u>\$(122,538,608)</u>	<u>\$(186,503,418)</u>	<u>\$(158,389,740)</u>	<u>\$(2,562,875)</u>	<u>\$(59,752,026)</u>	<u>\$(160,019,084)</u>

Prince George's County Public Schools
Fund Balances - Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
GASB 54										
General Fund										
Nonspendable	\$ 4,088,398	\$ 5,030,131	\$ 4,482,282	\$ 5,368,571	\$ 6,735,212	\$ 6,073,354	\$ 6,288,265	\$ 5,786,982	\$ 4,617,952	\$ 5,909,464
Restricted	-	-	-	95,385	128,447	261,857	334,289	1,270,201	4,499,737	5,823,000
Committed	44,000,000	28,000,000	28,000,000	22,000,000	31,500,000	8,500,000	-	-	-	-
Assigned	130,247,916	120,038,372	121,454,525	86,677,502	57,744,486	90,665,770	124,653,692	135,613,714	64,340,809	7,671,181
Unassigned	77,958,131	50,035,759	21,361,626	22,469,682	2,624,703	3,348,511	1,759,347	1,562,004	17,875,570	3,267,799
	<u>\$ 256,294,445</u>	<u>\$ 203,104,262</u>	<u>\$ 175,298,433</u>	<u>\$ 136,611,140</u>	<u>\$ 98,732,848</u>	<u>\$ 108,849,492</u>	<u>\$ 133,035,593</u>	<u>\$ 144,232,901</u>	<u>\$ 91,334,068</u>	<u>\$ 22,671,444</u>
All Other Governmental Funds										
Nonspendable	\$ 756,818	\$ 329,877	\$ 389,597	\$ 343,401	\$ 394,404	\$ 379,886	\$ 254,750	\$ 271,423	\$ 979,973	\$ 265,718
Restricted	22,360,847	11,450,543	12,728,749	6,687,908	8,662,867	9,371,926	-	-	-	-
Assigned	6,616,674	13,204,378	7,398,920	-	-	-	15,885	1,021,125	692,416	(19,158,260)
Unassigned	-	-	(1,525,218)	766,183	(523,543)	(3,166,031)	2,822,550	(1,184,475)	-	-
	<u>\$ 29,734,339</u>	<u>\$ 24,984,798</u>	<u>\$ 18,992,048</u>	<u>\$ 7,797,492</u>	<u>\$ 8,533,728</u>	<u>\$ 6,585,781</u>	<u>\$ 3,093,185</u>	<u>\$ 108,073</u>	<u>\$ 1,672,389</u>	<u>\$ (18,892,542)</u>
GRAND TOTAL FUND BALANCE	<u>\$ 286,028,784</u>	<u>\$ 228,089,060</u>	<u>\$ 194,290,481</u>	<u>\$ 144,408,632</u>	<u>\$ 107,266,576</u>	<u>\$ 115,435,273</u>	<u>\$ 136,128,778</u>	<u>\$ 144,340,974</u>	<u>\$ 93,006,457</u>	<u>\$ 3,778,902</u>

Prince George's County Public Schools
Changes In Fund Balance, Governmental Funds
Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Revenues										
Prince George's County	\$ 850,780,705	\$ 833,025,270	\$ 820,505,683	\$ 742,136,114	\$ 686,560,702	\$ 691,371,101	\$ 732,449,135	\$ 683,765,052	\$ 635,397,726	\$ 652,290,882
State of Maryland	1,349,557,962	1,287,905,163	1,241,850,198	1,160,913,763	1,132,474,249	1,066,424,987	1,050,732,987	1,024,297,109	933,724,356	985,222,267
Federal Government	139,938,434	147,386,846	141,231,947	142,885,060	141,031,147	134,345,251	141,136,265	145,037,280	242,873,678	183,496,175
MNCPPC	-	-	-	1,200,911	1,760,501	-	-	-	44,962	328,423
Commodities Donated by Federal Government	3,792,575	4,620,072	5,222,800	3,442,865	3,950,490	3,155,587	2,799,338	3,094,797	2,955,749	2,496,094
Sale of Food	7,639,130	10,877,217	10,502,425	10,878,958	11,117,267	13,631,229	15,220,813	16,802,793	17,137,729	15,934,195
Interest Earned	5,388,742	7,870,296	4,181,703	495,675	274,056	291,561	261,004	444,077	589,439	246,783
Other Sources	15,643,092	20,136,502	23,444,421	25,250,712	26,186,608	23,122,045	24,315,413	49,173,744	22,517,976	22,934,862
Total Revenues	\$ 2,372,740,640	\$ 2,311,821,366	\$ 2,246,939,177	\$ 2,087,204,058	\$ 2,003,355,020	\$ 1,932,341,761	\$ 1,966,914,955	\$ 1,922,614,852	\$ 1,855,241,615	\$ 1,862,949,681
Expenditures										
Administration	\$ 60,353,973	\$ 59,086,165	\$ 55,643,383	\$ 54,553,289	\$ 57,676,482	\$ 50,819,669	\$ 55,879,630	\$ 54,067,907	\$ 60,006,272	\$ 51,825,715
Mid-Level Administration	131,444,190	125,266,981	119,778,726	117,118,942	112,874,528	103,906,910	100,875,828	101,714,399	105,335,813	114,758,244
Instruction - Salaries	698,953,670	679,209,625	656,590,949	617,610,995	584,583,831	539,811,361	513,200,910	507,777,709	559,751,107	594,584,336
- Textbooks and Supplies	17,585,446	16,902,214	16,734,158	17,907,207	17,481,157	26,155,257	17,876,204	16,419,911	19,900,660	20,450,081
- Other	99,735,578	92,736,627	83,693,480	67,821,959	61,186,171	61,677,608	69,184,522	51,442,213	52,792,762	42,886,224
Special Education	292,189,696	283,601,733	275,167,220	267,341,071	264,609,410	252,931,978	234,669,483	230,190,035	228,405,957	239,031,572
Student Personnel Services	22,338,788	20,270,402	19,366,801	18,552,006	22,633,310	15,660,905	11,624,162	11,276,783	9,967,228	17,675,177
Student Health Services	18,489,085	16,519,671	17,278,912	16,913,394	16,595,792	14,028,975	13,191,003	13,898,164	14,521,672	15,136,713
Student Transportation Services	106,977,630	108,181,032	102,031,097	100,054,324	96,060,329	91,394,420	109,885,899	96,208,446	95,667,393	95,582,989
Operation of Plant	126,439,080	126,248,234	122,277,604	117,083,672	121,885,599	119,200,358	106,895,662	110,060,605	107,564,813	114,554,751
Maintenance of Plant	46,318,023	49,802,887	43,193,942	39,971,397	41,257,863	49,712,486	33,627,772	31,637,527	32,218,791	35,606,899
Fixed Charges	481,346,141	466,137,268	460,219,082	449,774,232	430,477,085	425,584,692	365,583,972	396,127,158	413,452,844	392,940,241
Community Services	7,953,814	9,509,294	9,188,724	9,751,088	9,894,777	9,406,016	8,707,473	8,480,668	9,888,159	10,269,881
Food Services	67,412,400	72,358,796	71,997,028	74,841,585	73,283,843	69,130,325	64,349,683	62,406,903	62,719,516	66,914,231
Capital Outlay	100,000	-	231,663	-	-	-	-	-	320,069	2,013,653
Capital Outlay - CIP										
Land	-	-	-	-	-	18,988	397,343	3,689,863	-	2,507,181
Buildings	12,989,766	22,462,573	34,444,463	38,237,444	12,600,969	42,448,768	109,558,347	42,943,984	3,219,733	24,750,299
Remodeling	71,095,991	80,787,811	59,410,119	53,022,275	75,660,122	45,694,574	37,126,303	30,110,811	35,127,731	39,780,798
Equipment and Vehicles	23,875,548	40,802,277	38,816,970	42,645,572	51,790,223	48,344,078	19,256,353	16,959,762	113,638,095	10,673,016
Debt Service:										
Principal	63,451,877	43,652,404	44,693,712	32,541,389	23,813,267	16,503,261	64,730,897	34,292,338	25,079,134	28,644,796
Interest	3,051,720	2,410,193	2,496,595	2,771,737	2,780,615	2,650,037	2,712,542	5,507,742	2,937,945	3,313,391
Total Expenditures	\$ 2,352,102,416	\$ 2,315,946,287	\$ 2,233,254,628	\$ 2,138,513,578	\$ 2,077,145,373	\$ 1,985,080,666	\$ 1,939,333,988	\$ 1,825,212,928	\$ 1,952,515,694	\$ 1,923,900,188
Excess of Revenues Over/(Under)										
Expenditures	\$ 20,638,224	\$ (4,124,921)	\$ 13,684,549	\$ (51,309,520)	\$ (73,790,353)	\$ (52,738,905)	\$ 27,580,967	\$ 97,401,924	\$ (97,274,079)	\$ (60,950,507)
Other Financing Sources (Uses)										
Transfer Out - Food Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer Out - Capital Projects Fund	-	-	-	-	-	-	-	-	-	-
Lease/Purchase Agreements	37,301,500	37,923,500	36,197,300	43,140,823	53,096,848	15,579,181	15,579,181	-	100,778,890	23,911,598
Total Other Financing Sources (Uses)	\$ 37,301,500	\$ 37,923,500	\$ 36,197,300	\$ 43,140,823	\$ 53,096,848	\$ 15,579,181	\$ 15,579,181	\$ -	\$ 100,778,890	\$ 23,911,598
Net Change in Fund Balances	\$ 57,939,724	\$ 33,798,579	\$ 49,881,849	\$ (8,168,697)	\$ (20,693,505)	\$ (37,159,724)	\$ 43,160,148	\$ 97,401,924	\$ 3,504,811	\$ (37,038,909)
Debt Service as a percentage of Noncapital Expenditures	2.83%	2.09%	2.21%	1.76%	1.04%	3.80%	2.30%	1.56%	1.73%	2.06%

Prince George's County Public Schools
Data on Largest Own-Source Revenue: Food & Nutrition Services
Last Ten Fiscal Years
(Full Accrual Basis of Accounting)

Fiscal Year	Food Sales	Other Board Sources	Federal Government	MD State Government	Total Food & Nutrition Services Revenue	Food Sales as % of Revenue	Per Pupil Food Sales
2020	\$ 7,639,130	\$ 1,246,267	\$ 50,071,943	\$ 2,094,297	\$ 61,051,637	12.51%	57.58
2019	10,877,217	1,800,216	63,495,385	1,931,717	78,104,535	13.93%	84.36
2018	10,502,425	1,711,108	63,009,767	1,973,235	77,196,535	13.60%	80.29
2017	11,143,895	1,721,751	60,693,226	1,969,343	75,528,215	14.75%	85.94
2016	10,878,958	1,649,593	59,518,616	1,997,398	74,044,565	14.69%	83.89
2015	11,117,267	1,364,669	57,398,159	1,936,777	71,816,872	15.48%	87.14
2014	13,631,229	1,285,305	50,248,469	1,587,345	66,752,348	20.42%	108.25
2013	15,220,813	1,101,094	45,588,424	1,049,917	62,960,248	24.18%	123.01
2012	16,802,793	1,263,015	44,130,692	1,167,243	63,363,743	26.52%	135.69
2011	17,137,729	1,792,137	42,205,392	607,273	61,742,531	27.76%	134.90

Prince George's County Public Schools
Outstanding Debt
Last Ten Fiscal Years
(Full Accrual Basis of Accounting)

Fiscal Year	Lease / Purchase Agreements	Note Due to SunTrust	Total Primary Government	Debt per Capita*	Debt to Income Ratio**
2020	81,831,555	-	81,831,555	89.99	1.82
2019	107,981,932	-	107,981,932	118.75	2.65
2018	113,758,750	-	113,758,750	125.10	2.53
2017	122,499,729	-	122,499,729	134.21	2.83
2016	136,860,381	-	136,860,381	150.72	3.26
2015	126,486,155	-	125,781,695	138.29	3.08
2014	114,735,070	-	114,735,070	126.86	2.85
2013	85,441,421	-	85,441,421	95.99	2.21
2012	136,961,924	-	136,961,924	155.44	3.56
2011	171,254,262	-	171,254,262	195.93	4.89

* Population estimates from the U.S. Bureau of the Census, updated July 1, 2019.

** Debt ratio uses total personal income (See Schedule 11).

**Prince George's County Public Schools
Overlapping Government Activities Debt*
As of June 30, 2020**

Fiscal Year	Type of Instrument	Governmental Unit	Original	Current
			County GOB Debt on behalf of School System	County GOB Debt on behalf of School System
2009	General Obligation Bond	Prince George's County	28,515,000	26,000,000
2011	General Obligation Bond	Prince George's County	122,786,186	62,691,230
2013	General Obligation Bond	Prince George's County	239,456,043	187,188,890
2014	General Obligation Bond	Prince George's County	93,694,248	69,523,402
2016	General Obligation Bond	Prince George's County	52,725,968	51,062,556
2017	General Obligation Bond	Prince George's County	91,990,592	88,229,126
2018	General Obligation Bond	Prince George's County	84,900,000	84,900,000
2019	General Obligation Bond	Prince George's County	111,060,000	111,060,000
2020	General Obligation Bond	Prince George's County	142,345,971	142,345,971
		Total Overlapping Debt	\$ 967,474,008	\$ 823,001,175

* Overlapping debt is indirect debt of the School System. It comprises principal balance of general obligation bonds issued by Prince George's County that is payable in whole or in part by taxpayers of the County.

Schedule 9

Prince George's County, Maryland
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year Ended June 30	Real Property ¹			Personal Property ²				Total Direct Tax Rate	Estimated Actual Taxable Value (1)	Assessed Value as a Percentage of Actual Value
	Assessed Value	Estimated Value	Total Direct Tax Rate	Unincorporated Personal Property	Public Utilities	Incorporated Ordinary Business	Total Assessed Value			
2011	95,135,150,806	96,199,089,410	0.8998	48,907,200	1,334,149,600	1,366,211,620	2,749,268,420	2.0000	98,948,357,830	93.87%
2012	82,964,524,929	83,404,281,380	0.9054	57,630,140	1,332,876,260	1,322,818,970	2,713,325,370	2.0000	86,117,606,750	98.20%
2013	75,993,572,331	76,633,200,500	0.9028	50,405,620	1,364,625,200	1,789,642,154	3,204,672,974	2.2830	79,837,873,474	99.49%
2014	73,425,415,435	74,563,618,491	0.8971	48,314,610	1,393,889,690	1,313,144,919	2,755,349,219	2.2684	77,318,967,710	99.20%
2015	74,172,498,186	76,307,098,100	0.9019	48,442,950	1,485,591,490	1,371,592,328	2,905,626,768	2.2780	79,212,724,868	97.31%
2016	76,751,695,412	80,392,825,800	0.9451	61,518,930	1,458,733,380	1,488,314,420	3,008,566,730	2.3720	83,401,392,530	95.63%
2017	82,315,032,205	86,941,639,900	0.9364	63,432,820	1,499,376,630	1,645,609,250	3,208,418,700	2.3521	90,150,058,600	94.87%
2018	85,742,095,940	92,548,040,600	0.9596	61,886,750	1,564,611,410	1,798,600,552	3,425,098,712	2.4010	95,973,139,312	92.91%
2019	87,302,742,810	97,534,897,800	0.9686	61,144,070	1,564,514,200	1,790,652,112	3,416,310,382	2.4256	100,951,208,182	89.86%
2020	101,049,029,445	102,537,101,300	0.9577	53,915,180	1,533,456,160	1,610,259,150	3,197,630,490	2.6096	105,734,731,790	98.59%

¹ Real property figures are based on a "triennial assessment" process. Under this method, only one-third of the properties in the county are reassessed each year. Any increase in value is phased-in over a three-year period in equal increments. Therefore, assessed values only reflect the phased-in amounts, while the estimated actual values indicate the full amount of the reassessment based on the latest physical inspection.

² Assessed Value and Estimated Actual Values are equal.

³ Prior to fiscal year 2002, real property had been assessed at 40% of phased-in market value. Effective FY 2002, real property is assessed at 100% of phased-in market value. Personal Property had already been assessed at 100% of market value. The County tax rate is a weighted average of the unincorporated area and incorporated area rates.

Source: State Department of Assessment and Taxation

**Prince George's County, Maryland
Principal Employers
2019 and Nine Years Prior**

	2019			2010		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
<u>Private Sector Employers</u>						
United Parcel Service	3,300	1	0.64%	4,220	1	0.93%
University of Maryland Capital Region Health	3,000	2	0.58%			
MGM National Harbor	2,500	3	0.48%			
Marriott International	2,000	4	0.39%			
Verizon	1,800	5	0.35%	2,738	3	0.60%
CBMC Capitol Building Maintenance Corp	1,800	6	0.35%			
MedStar Health Southern Maryland Hospital Center	1,300	7	0.25%			
Melwood	1,200	8	0.23%			
Doctor's Community Hospital	1,200	9	0.23%	1,300	10	0.29%
Orndoff & Spaid, Inc	1,000	10	0.19%			
Giant Food				3,600	2	0.80%
Dimensions Healthcare System				2,500	4	0.55%
Gaylord National Resort and Convention Center				2,000	5	0.44%
Shopper's Food Warehouse				1,975	6	0.44%
Safeway Stores, Inc.				1,605	7	0.35%
Chevy Chase Bank				1,456	8	0.32%
Target				1,400	9	0.31%
<u>Public Sector Employers</u>						
Joint Base Andrews Naval Air Facility Washington**	17,500	1	3.39%	8,057	2	
NASA/Goddard Space Flight Center**	17,000	2	3.29%	3,171	6	
University System of Maryland *	14,000	3	2.71%	16,014	1	
U.S. Internal Revenue Service**	4,700	4	0.91%	5,539	4	
United States Census Bureau**	4,200	5	0.81%	4,287	5	
Prince George's Community College	2,000	6	0.39%	1,700	9	
National Maritime Intelligence-Integration Office**	1,800	7	0.35%	1,724	8	
U.S. Department of Agriculture*	1,700	8		1,850	7	
National Oceanic and Atmospheric Administration**	1,300	9		1,350	10	
Adelphi Laboratory Center**	1,200	10				
				7052	3	
Prince George's County Government						

Notes:

Excludes post offices, state and local governments, national retail and national foodservice; includes public higher education institutions.

* Includes University of Maryland College Park (UMCP) and Bowie State University (BSU).

**Employee counts for federal/military facilities exclude contractors to the extent possible, embedded contractors may be included.

SOURCE: Prince George's County Government, revised 2019.

PRINCE GEORGE'S COUNTY, MARYLAND
Demographic and Economic Statistics
Last Ten Calendar Years

<u>Calendar Year</u>	<u>Population (1)</u>	<u>Personal Income (thousands of dollars) (2)</u>	<u>Per Capita Personal Income (2)</u>	<u>Civilian Labor Force (3)</u>	<u>Unemployment Rate (3)</u>	<u>Registered pupils</u>
2010	865,705	34,302,938	39,647	462,138	7.7	127,039
2011	874,045	35,036,640	40,215	466,787	7.2	126,671
2012	881,138	38,481,250	43,672	469,150	6.8	123,833
2013	890,081	38,595,921	43,362	467,318	6.9	123,737
2014	904,430	40,215,913	44,465	469,359	6.2	125,929
2015	909,535	40,806,805	44,866	495,449	4.7	127,576
2016	908,049	41,922,938	46,168	498,002	4.4	128,936
2017	912,756	43,232,981	47,365	513,393	4.7	130,814
2018	909,308	44,938,165	49,420	504,423	4.1	132,322
2019	909,327	n.a.	n.a.	516,196	4.0	132,667

Notes:

(1) Population estimates for 2009 - 2018 are from the U.S. Bureau of the Census, updated July 1, 2019. Estimates for 2018 are not available.

(2) Bureau of Economic Analysis, U.S. Department of Commerce. (Income data for 2019 is not currently available) Calendar year per capita income figures are shown in the above table, updated March 20, 2019.

(3) Maryland Department of Labor, Career and Workforce Information, updated June 2019.

(4) www.mdreportcard.org, updated 5/22/2019.

(5) n.a. represents information that was unavailable at the time this table was updated

Schedule 12

Princes George's County Public Schools
Full-Time-Equivalent School System Employees by Function
Last Ten Years

Full-Time-Equivalent Employees as of June 30											
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	Percentage
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Estimated	Change
											2011 - 2020
OPERATING											
<u>A. General Programs</u>											
Administration	519.00	455.50	468.00	447.00	464.80	466.00	469.00	464.00	445.00	447.00	-14.26%
Instruction	7,869.48	6,981.20	7,218.52	7,516.72	8,034.62	8,264.72	8,403.52	8,699.92	8,797.62	8,889.62	11.79%
Student Personnel Services	104.00	162.72	164.12	170.12	234.12	268.62	278.12	279.62	277.12	294.12	166.46%
Health Services	251.00	245.00	239.00	237.50	239.00	238.00	236.00	239.00	240.00	240.00	-4.38%
Student Transportation	1,415.39	1,387.39	1,429.27	1,482.77	1,468.77	1,467.77	1,467.77	1,487.77	1,485.77	1,481.27	4.97%
School Plant Services	1,539.13	1,414.63	1,292.13	1,375.13	1,399.63	1,426.13	1,423.13	1,441.13	1,456.13	1,458.63	-5.39%
Maintenance of Plant	298.00	286.00	297.00	307.00	306.00	286.00	286.00	286.00	285.00	283.00	-4.36%
Fixed Charges	-	-	-	-	-	-	-	-	-	-	
Community Services	-	-	-	-	-	1.00	1.00	4.00	1.00	1.00	
Capital Outlay	-	-	-	-	-	-	-	-	-	-	
Mid Level Administration	1,226.00	1,189.50	1,160.10	1,171.60	1,207.10	1,220.60	1,248.10	1,268.10	1,303.60	1,317.10	6.33%
Special Education	2,643.51	2,609.91	2,784.11	2,942.71	3,001.71	3,064.01	3,085.01	3,089.01	3,117.41	3,126.41	17.93%
Total General Programs	15,865.51	14,731.85	15,052.25	15,650.55	16,355.75	16,702.85	16,897.65	17,258.55	17,408.65	17,538.15	9.73%
<u>B. Restricted Projects:</u>											
Administration	7.00	16.00	21.00	16.00	8.00	4.00	11.00	7.00	6.00	6.00	N/A
Instruction	576.14	397.14	435.64	450.64	406.64	463.64	381.64	370.64	352.64	431.64	-38.79%
Student Personnel Services	8.00	7.00	10.00	9.00	3.00	4.00	4.00	8.00	9.00	12.00	12.50%
Health Services	4.00	4.00	4.00	2.00	2.00	2.00	2.00	-	-	-	-100.00%
Student Transportation	1.00	1.00	1.00	1.00	-	-	-	1.00	1.00	1.00	0.00%
School Plant Services	1.00	2.00	2.00	2.00	1.00	1.00	1.00	1.00	-	-	-100.00%
Community Services	44.00	-	1.00	2.00	1.00	1.00	1.00	2.00	-	-	-100.00%
Mid Level Administration	68.00	52.00	56.00	53.00	49.00	56.00	48.00	34.00	27.00	30.00	-60.29%
Special Education	305.00	282.60	268.80	253.70	344.70	300.90	296.90	292.90	278.30	282.30	-8.75%
Total Restricted Projects	1,014.14	761.74	799.44	789.34	815.34	832.54	745.54	716.54	673.94	762.94	-33.55%
SUBTOTAL OPERATING	16,879.65	15,493.59	15,851.69	16,439.89	17,171.09	17,535.39	17,643.19	17,975.09	18,082.59	18,301.09	5.62%
NON-OPERATING											
<u>C. Other</u>											
Printing Services	16.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	-18.75%
Before and After School Care	212.23	170.19	170.19	171.19	171.19	171.19	147.89	137.30	137.30	137.30	-35.31%
Central Garage	168.00	168.00	163.00	163.00	163.00	163.00	163.00	163.00	163.00	161.00	-2.98%
Food Services	933.70	931.70	942.70	944.70	946.70	946.70	947.70	948.70	986.70	986.70	5.68%
Self Insurance	-	-	-	-	-	-	-	-	-	-	N/A
CIP	20.00	24.00	24.00	33.00	33.00	34.00	34.00	34.00	34.00	37.00	N/A
BRAVA	3.00	2.50	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	N/A
Benefits Office	-	-	-	-	-	7.00	7.00	7.00	7.00	8.00	N/A
Workers' Comp Admin	2.00	4.00	5.00	8.00	-	-	-	-	-	-	N/A
SUBTOTAL NON-OPERATING	1,354.93	1,313.39	1,320.89	1,335.89	1,329.89	1,337.89	1,315.59	1,306.00	1,344.00	1,346.00	-0.81%
TOTAL FULL-TIME POSITIONS	18,234.58	16,806.98	17,172.58	17,775.78	18,500.98	18,873.28	18,958.78	19,281.09	19,426.59	19,647.09	6.54%

SOURCE: PGCPS Budget & Management Dept

Prince George's County Public Schools
Operating Statistics
Last Ten Fiscal Years

Fiscal Year	Enrollment *	Operating Expenses	Per Pupil Cost	Percentage Change	Total Expenditures	Cost per Pupil	Percentage Change	Teaching Staff *	Pupil Teacher Ratio	Percentage of students receiving Free or Reduced-Price Meals *
2011	127,039	1,737,810,619	13,679	-0.85%	1,952,515,694	15,369	3.03%	9,297	13.66 to 1	54%
2012	123,833	1,677,274,974	13,545	-0.98%	1,833,386,297	14,805	-3.67%	8,596	14.41 to 1	57%
2013	123,741	1,709,045,864	13,811	1.96%	1,939,333,988	15,673	5.86%	8,576	14.43 to 1	62%
2014	125,929	1,772,501,222	14,075	1.91%	1,985,080,666	15,763	0.57%	8,699	14.48 to 1	61%
2015	125,829	1,856,713,204	14,756	4.84%	2,077,145,373	16,508	4.73%	9,084	13.85 to 1	65%
2016	129,676	1,922,704,587	14,827	0.48%	2,138,513,578	16,491	-0.10%	9,325	13.91 to 1	63%
2017	131,654	1,961,169,883	14,896	0.47%	2,186,281,213	16,606	0.70%	9,545	13.79 to 1	62%
2018	133,158	2,022,134,991	15,186	1.95%	2,233,254,628	16,771	0.99%	9,727	13.69 to 1	62%
2019	133,601	2,093,354,794	15,669	3.19%	2,352,102,416	17,605	4.97%	9,723	13.74 to 1	60%
2020	136,922	2,171,087,204	15,856	1.21%	2,352,102,416	17,178	-2.43%	9,786	13.99 to 1	60%

SOURCE: * PGPCS Budget & Management Department

**Prince George's County Public Schools
Teacher Base Salaries¹
Last Ten Years**

Fiscal Year	Minimum Salary	Maximum Salary	County Average Salary	Statewide Average Salary¹
2011	44,799	110,102	64,837	64,951
2012	44,799	110,102	64,733	64,640
2013	45,695	112,304	64,863	65,306
2014	45,695	112,304	66,825	65,513
2015	46,380	120,930	68,886	N.A.
2016	46,844	122,139	70,612	66,431
2017	47,781	124,582	73,289	66,431
2018	47,781	124,582	72,626	66,431
2019	47,781	124,582	72,626	66,431
2020	48,498	130,244	76,159	70,463

¹ Statewide average salary is from MSDE DAAIT Analysis of Professional Salaries 01/ 2019. County average salary for 2017 based on calculation of all Maximum Salary includes PGCEA Pay tables A,B & C

Prince George's County Public Schools
 School Building Information
 Last Ten School Years

SCHOOL NAME	BUILT	Data	SY2010-11	SY2011-12	SY2012-13	SY2013-14	SY2014-15	SY2015-16	SY2016-17	SY2017-18	SY2018-19	SY2019-20	
ACCOKEEK ACADEMY RENOVATION AND ADDITION	1963	Capacity (SRC)	1,261	1,261	1,261	1,261	1,261	1,261	1,261	1,428	1,428	1,428	
		Square Feet	174,217	174,217	174,217	174,217	174,217	174,217	126,286				
		Enrollment	1,238	1,237	1,361	1,369	1,417	1,445	1,447	1,514	1,589	1,637	
ADELPHI ELEMENTARY	1954	Capacity (SRC)	451	451	451	451	451	451	451	451	451	451	
		Square Feet	38,872	38,872	38,872	38,872	38,872	38,872	38,872	38,872			
		Enrollment	510	603	614	668	681	731	751	764	771	775	
ALLENWOOD ELEMENTARY	1967	Capacity (SRC)	449	449	449	449	449	449	449	449	449	455	
		Square Feet	48,686	48,686	48,686	48,686	48,686	48,686	48,686	48,686			
		Enrollment	455	382	420	416	398	388	388	403	413	435	
ANNAPOLIS ROAD ACADEMY Housed at Bladensburg Instructional Center		Capacity (SRC)	100	100	100	100	100	100	100	100	100	100	
		Square Feet	55,577	55,577	55,577	55,577	55,577	55,577	55,577				
		Enrollment	81	94	79	103	99	92	96	81	72	120	
ANDREW JACKSON ACADEMY	1971	Capacity (SRC)	774	774	774	774	774	774	774	774	774	793	
		Square Feet	151,613	151,613	151,613	151,613	151,613	151,613	151,613				
		Enrollment	667	515	534	619	560	623	657	638	513	504	
APPLE GROVE ELEMENTARY ADDITION	1967	Capacity (SRC)	540	540	540	540	540	540	540	540	540	541	
		Square Feet	51,842										
		Enrollment	493	451	456	454	448	463	435	441	456	512	
ARDMORE ELEMENTARY ADDITION	1960	Capacity (SRC)	535	535	535	535	535	535	535	535	535	523	
		Square Feet	54,047										
		Enrollment	500	514	556	540	528	493	497	413	403	435	
ARROWHEAD ELEMENTARY	1966	Capacity (SRC)	434	434	434	434	434	434	434	434	434	434	
		Square Feet	59,923										
		Enrollment	436	435	409	416	414	317	379	408	404	406	
AVALON ELEMENTARY	1964	Capacity (SRC)	419	419	419	419	435	435	435	435	435	435	
		Square Feet	45,027										
		Enrollment	354	341	341	397	384	414	378	382	347	347	
BADEN ELEMENTARY	1969	Capacity (SRC)	337	337	337	337	337	337	337	337	337	337	
		Square Feet	56,625										
		Enrollment	235	274	290	302	287	264	288	259	244	209	
BARNABY MANOR ELEMENTARY ADDITION	1964	Capacity (SRC)	673	673	673	673	673	673	673	574	574	574	
		Square Feet	56,550										
		Enrollment	507	493	479	459	448	461	515	493	474	501	
BEACON HEIGHTS ELEMENTARY	1965	Capacity (SRC)	360	360	360	360	360	360	360	360	360	362	
		Square Feet	26,742										
		Enrollment	409	419	447	478	499	498	489	493	480	461	
BELTSVILLE ACADEMY	1961	Capacity (SRC)	848	848	848	848	848	848	848	848	848	848	
		Square Feet	110,597										
		Enrollment	1,028	997	961	1,004	1,040	1,090	1,092	1,104	1,093	1,162	
BENJAMIN D FOULOUS	1968	Capacity (SRC)	796	796	796	796	796	796	796	758	758	758	
		Square Feet	114,715										
		Enrollment	542	553	553	556	546	548	538	536	548	538	
BENJAMIN STODDERT MIDDLE	1957	Capacity (SRC)	808	808	808	808	808	808	774	774	774	774	
		Square Feet	101,862										
		Enrollment	655	632	616	647	629	599	614	614	657	696	
BENJAMIN TASKER MIDDLE SCHOOL	1970	Capacity (SRC)	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	
		Square Feet	161,678										
		Enrollment	1,006	931	936	880	832	821	788	841	948	1,031	

Prince George's County Public Schools
 School Building Information
 Last Ten School Years

SCHOOL NAME	YEAR		SY2010-11	SY2011-12	SY2012-13	SY2013-14	SY2014-15	SY2015-16	SY2016-17	SY2017-18	SY2018-19	SY2019-20	
	BUILT	Data											
BERWYN HEIGHTS ELEMENTARY	1958	Capacity (SRC)	518	518	518	429	429	429	429	429	429	429	
		Square Feet	45,387										
		Enrollment	461	480	476	459	486	477	485	484	473	473	
BLADENSBURG ELEMENTARY	1990	Capacity (SRC)	691	691	691	691	691	691	691	691	691	698	
		Square Feet	62,050										
		Enrollment	666	697	711	761	796	761	764	799	753	795	
BLADENSBURG EVENING HIGH@NWEST Housed at Northwestern HS	1951	Capacity (SRC)	2,053	2,053	CLOSED								
		Square Feet	355,000										
		Enrollment	141	150									
BLADENSBURG HIGH SCHOOL RENOVATION	1950	Capacity (SRC)	1,923	1,923	1,923	1,923	1,785	1,785	1,785	1,785	1,785	1,785	
		Square Feet	304,000										
		Enrollment	1,926	1,832	1,785	1,816	1,857	1,810	1,896	1,915	1,853	1,936	
BOND MILL ELEMENTARY	1968	Capacity (SRC)	500	500	500	500	500	500	500	500	500	479	
		Square Feet	58,325										
		Enrollment	464	459	498	528	538	533	549	554	540	507	
BOWIE HIGH SCHOOL ADDED ANNEX	1965	Capacity (SRC)	2,734	2,734	2,734	2,734	2,734	2,734	2,772	2,772	2,772	2,772	
		Square Feet	385,441										
		Enrollment	2,912	2,836	2,760	2,573	2,442	2,381	2,367	2,424	2,392	2,428	
BRADBURY HEIGHTS ELEMENTARY	1929	Capacity (SRC)	714	714	714	714	782	782	782	782	782	782	
		Square Feet	79,457										
		Enrollment	559	539	506	520	499	478	480	502	491	496	
BRANDYWINE ELEMENTARY	1951	Capacity (SRC)	473	473	473	473	473	473	473	473	473	477	
		Square Feet	58,155										
		Enrollment	543	554	444	423	417	424	397	414	388	412	
BUCK LODGE MIDDLE	1958	Capacity (SRC)	933	933	933	933	1,017	1,017	1,017	1,017	1,017	1,017	
		Square Feet	122,497										
		Enrollment	775	865	846	867	1,085	1,185	1,233	1,167	1,148	1,302	
C ELIZABETH RIEG	1978	Capacity (SRC)	120	120	120	120	120	120	120	120	120	130	
		Square Feet	45,132										
		Enrollment	108	95	100	101	102	103	106	117	115	115	
CALVERTON ELEMENTARY ADDITION	1964	Capacity (SRC)	590	590	590	590	590	590	590	590	590	589	
		Square Feet	58,322										
		Enrollment	719	771	769	804	844	874	855	860	862	853	
CAPITOL HEIGHTS ELEMENTARY	1959	Capacity (SRC)	357	357	357	363	363	363	363	363	363	363	
		Square Feet	44,764										
		Enrollment	228	261	233	227	231	235	272	229	307	336	
CARMODY HILLS ELEMENTARY RENOVATION	1958	Capacity (SRC)	490	490	490	490	490	490	451	451	451	451	
		Square Feet	52,366										
		Enrollment	356	367	416	450	486	492	472	433	442	423	
CAROLE HIGHLANDS ELEMENTARY ADDITION	1953	Capacity (SRC)	535	535	535	535	535	535	535	535	535	535	
		Square Feet	54,125										
		Enrollment	698	690	690	746	468	452	494	508	487	515	
CARROLLTON ELEMENTARY ADDITION	1960	Capacity (SRC)	559	559	559	559	559	559	559	559	559	559	
		Square Feet	45,842										
		Enrollment	588	599	593	605	612	632	646	663	627	623	

Prince George's County Public Schools
 School Building Information
 Last Ten School Years

SCHOOL NAME	YEAR BUILT	Data	SY2010-11	SY2011-12	SY2012-13	SY2013-14	SY2014-15	SY2015-16	SY2016-17	SY2017-18	SY2018-19	SY2019-20	
CATHERINE T REED ELEMENTARY	1966	Capacity (SRC)	457	457	457	457	457	457	457	457	457	457	
		Square Feet	113,778										
		Enrollment	460	427	428	431	473	512	527	485	478	508	
CENTRAL HIGH	1961	Capacity (SRC)	1,118	1,118	1,118	1,118	1,118	1,118	1,118	1,118	1,118	1,143	
		Square Feet	168,366										
		Enrollment	1,057	905	868	817	898	947	1,004	927	849	798	
CESAR CHAVEZ ELEMENTARY	1954	Capacity (SRC)	357	357	357	357	357	357	357	357	357	357	
		Square Feet	30,066										
		Enrollment	258	258	260	262	268	289	305	311	322	354	
CHAPEL FORGE E C C	1969	Capacity (SRC)	180	180	180	180	180	180	180	260	260	260	
		Square Feet	50,373										
		Enrollment	159	188	181	195	213	204	212	210	219	254	
CHARLES CARROLL MIDDLE	1961	Capacity (SRC)	893	893	893	893	817	817	817	817	817	817	
		Square Feet	114,778										
		Enrollment	821	883	985	1,017	985	1,040	1,140	1,220	1,307	1,329	
CHARLES HERBERT FLOWERS HIGH	2000	Capacity (SRC)	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,174	
		Square Feet	332,500										
		Enrollment	2,431	2,353	2,201	2,036	2,032	2,093	2,077	2,062	2,186	2,262	
CHEROKEE LANE ELEMENTARY	1962	Capacity (SRC)	406	406	406	406	406	406	406	406	406	408	
		Square Feet	44,319										
		Enrollment	453	426	441	466	497	512	527	554	551	580	
BERKSHIRE ELEMENTARY	1964	Capacity (SRC)											
CHILLUM ELEMENTARY	1952	Capacity (SRC)	335	335	335	335	335	335	335	335	335	335	
		Square Feet	44,946										
		Enrollment	313	330	300	248	268	297	291	322	369	379	
CLINTON GROVE ELEMENTARY	1955	Capacity (SRC)	345	345	345	345	345	345	345	426	426	426	
		Square Feet	44,379										
		Enrollment	386	369	355	377	335	309	308	256	245	264	
COLUMBIA PARK ELEMENTARY	1928	Capacity (SRC)	517	517	517	517	517	515	515	515	515	515	
		Square Feet	57,372										
		Enrollment	469	459	466	450	462	490	491	531	540	546	
CONCORD ELEMENTARY	1968	Capacity (SRC)	390	390	390	451	451	451	451	451	451	451	
		Square Feet	43,984										
		Enrollment	364	321	311	308	351	395	391	356	350	365	
COOL SPRING ELEMENTARY	1955	Capacity (SRC)	632	632	632	535	535	535	535	535	535	535	
		Square Feet	139,211										
		Enrollment	596	652	669	708	832	830	845	856	846	915	
COOPER LANE ELEMENTARY	1962	Capacity (SRC)	495	495	495	495	495	495	495	495	495	494	
		Square Feet	47,370										
		Enrollment	502	438	472	538	509	511	521	540	543	527	
CORA L RICE ELEMENTARY	2002	Capacity (SRC)	827	827	827	696	696	696	696	696	696	696	
		Square Feet	83,482										

Prince George's County Public Schools
 School Building Information
 Last Ten School Years

SCHOOL NAME	YEAR		SY2010-11	SY2011-12	SY2012-13	SY2013-14	SY2014-15	SY2015-16	SY2016-17	SY2017-18	SY2018-19	SY2019-20	
	BUILT	Data											
CATHERINE T REED ELEMENTARY	1966	Capacity (SRC)	457	457	457	457	457	457	457	457	457	457	
		Square Feet	113,778										
		Enrollment	460	427	428	431	473	512	527	485	478	508	
CENTRAL HIGH	1961	Capacity (SRC)	1,118	1,118	1,118	1,118	1,118	1,118	1,118	1,118	1,118	1,143	
		Square Feet	168,366										
		Enrollment	1,057	905	868	817	898	947	1,004	927	849	798	
CESAR CHAVEZ ELEMENTARY	1954	Capacity (SRC)	357	357	357	357	357	357	357	357	357	357	
		Square Feet	30,066										
		Enrollment	258	258	260	262	268	289	305	311	322	354	
CHAPEL FORGE E C C	1969	Capacity (SRC)	180	180	180	180	180	180	180	260	260	260	
		Square Feet	50,373										
		Enrollment	159	188	181	195	213	204	212	210	219	254	
CHARLES CARROLL MIDDLE	1961	Capacity (SRC)	893	893	893	893	817	817	817	817	817	817	
		Square Feet	114,778										
		Enrollment	821	883	985	1,017	985	1,040	1,140	1,220	1,307	1,329	
CHARLES HERBERT FLOWERS HIGH	2000	Capacity (SRC)	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,174	
		Square Feet	332,500										
		Enrollment	2,431	2,353	2,201	2,036	2,032	2,093	2,077	2,062	2,186	2,262	
CHEROKEE LANE ELEMENTARY	1962	Capacity (SRC)	406	406	406	406	406	406	406	406	406	408	
		Square Feet	44,319										
		Enrollment	453	426	441	466	497	512	527	554	551	580	
BERKSHIRE ELEMENTARY	1964	Capacity (SRC)											
CHILLUM ELEMENTARY	1952	Capacity (SRC)	335	335	335	335	335	335	335	335	335	335	
		Square Feet	44,946										
		Enrollment	313	330	300	248	268	297	291	322	369	379	
CLINTON GROVE ELEMENTARY	1955	Capacity (SRC)	345	345	345	345	345	345	345	426	426	426	
		Square Feet	44,379										
		Enrollment	386	369	355	377	335	309	308	256	245	264	
COLUMBIA PARK ELEMENTARY	1928	Capacity (SRC)	517	517	517	517	517	515	515	515	515	515	
		Square Feet	57,372										
		Enrollment	469	459	466	450	462	490	491	531	540	546	
CONCORD ELEMENTARY	1968	Capacity (SRC)	390	390	390	451	451	451	451	451	451	451	
		Square Feet	43,984										
		Enrollment	364	321	311	308	351	395	391	356	350	365	
COOL SPRING ELEMENTARY	1955	Capacity (SRC)	632	632	632	535	535	535	535	535	535	535	
		Square Feet	139,211										
		Enrollment	596	652	669	708	832	830	845	856	846	915	
COOPER LANE ELEMENTARY	1962	Capacity (SRC)	495	495	495	495	495	495	495	495	495	494	
		Square Feet	47,370										
		Enrollment	502	438	472	538	509	511	521	540	543	527	
CORA L RICE ELEMENTARY	2002	Capacity (SRC)	827	827	827	696	696	696	696	696	696	696	
		Square Feet	83,482										
		Enrollment	623	584	664	702	743	772	778	679	667	636	

Prince George's County Public Schools
 School Building Information
 Last Ten School Years

SCHOOL NAME	YEAR		SY2010-11	SY2011-12	SY2012-13	SY2013-14	SY2014-15	SY2015-16	SY2016-17	SY2017-18	SY2018-19	SY2019-20
	BUILT	Data										
CROOM VOCATIONAL HIGH	1950	Capacity (SRC)	120	120	120	120	120	120	120	120	120	120
		Square Feet	33,695									
		Enrollment	94	79	101	101	103	96	95	72	98	65
CROSSLAND HIGH	1963	Capacity (SRC)	1,947	1,947	1,947	1,947	1,775	1,775	1,775	1,775	1,775	1,775
		Square Feet	313,276									
		Enrollment	1,412	1,340	1,224	1,117	1,081	1,057	1,048	1,137	1,015	975
DEERFIELD RUN ELEMENTARY	1975	Capacity (SRC)	583	583	583	583	583	583	583	583	583	570
		Square Feet	72,390									
		Enrollment	584	612	593	607	654	639	599	604	617	619
DISTRICT HEIGHTS ELEMENTARY	1955	Capacity (SRC)	515	515	515	515	515	515	515	515	515	515
		Square Feet	54,415									
		Enrollment	459	460	443	424	402	497	511	417	382	403
DODGE PARK ELEMENTARY RENOVATION	1965	Capacity (SRC)	560	560	560	560	560	560	560	511	511	511
		Square Feet	100,998									
		Enrollment	515	522	504	531	572	563	618	618	606	597
DORA KENNEDY FRENCH IMMERSION Previously at Robert Goddard Middle	1937	Capacity (SRC)	499	499	499	TBD	TBD	TBD	TBD	TBD	TBD	TBD
		Square Feet	133,631									
		Enrollment	585	582	578	575	610	651	660	671	673	676
DOSWELL E BROOKS ELEMENTARY	1953	Capacity (SRC)	575	575	517	517	588	588	588	588	588	523
		Square Feet	46,508									
		Enrollment	283	224	193	205	230	236	228	209	231	247
DREW-FREEMAN MIDDLE	1960	Capacity (SRC)	1,050	1,050	1,050	999	890	890	890	890	890	890
		Square Feet	142,413									
		Enrollment	781	654	635	680	662	639	635	777	818	868
DR HENRY A WISE, JR. HIGH	2006	Capacity (SRC)	2,606	2,606	2,606	2,606	2,606	2,606	2,606	2,606	2,606	2,518
		Square Feet	432,579									
		Enrollment	2,651	2,484	2,279	2,297	2,255	2,178	2,280	2,321	2,295	2,220
DUVAL HIGH 600 SEAT ADDITION	1960	Capacity (SRC)	2,254	2,254	2,254	2,254	2,254	2,254	2,254	2,254	2,254	2,258
		Square Feet	218,281									
		Enrollment	1,644	1,648	1,651	1,629	1,697	1,708	1,866	2,085	2,022	2,123
DWIGHT D EISENHOWER MIDDLE	1969	Capacity (SRC)	1,051	1,051	1,051	1,051	1,051	1,051	1,051	1,051	1,051	1,049
		Square Feet	139,951									
		Enrollment	779	702	935	918	905	923	945	931	958	1,052
EDWARD M FELEGY ELEMENTARY	2013	Capacity (SRC)					879	879	879	879	879	879
		Square Feet					92,391	92,391	92,391			
		Enrollment					686	796	797	820	797	807
ELEANOR ROOSEVELT HIGH	1974	Capacity (SRC)	2,164	2,164	2,164	2,164	2,096	2,096	2,096	2,096	2,096	2,096
		Square Feet	327,458									
		Enrollment	2,669	2,551	2,489	2,445	2,504	2,506	2,514	2,602	2,649	2,629
ERNEST EVERETT JUST MIDDLE	2002	Capacity (SRC)	935	935	935	935	935	935	869	869	869	824
		Square Feet	138,901									
		Enrollment	757	748	795	736	658	621	573	733	735	780
EUGENE BURROUGHS MIDDLE <i>Now part of Accokeek Academy</i>	1963	Capacity (SRC)										
		Square Feet										
		Enrollment										

Prince George's County Public Schools
 School Building Information
 Last Ten School Years

SCHOOL NAME	YEAR BUILT	Data	YEAR									
			SY2010-11	SY2011-12	SY2012-13	SY2013-14	SY2014-15	SY2015-16	SY2016-17	SY2017-18	SY2018-19	SY2019-20
EXCEL ACADEMY PUBLIC CHARTER Previously Matthew Henson Elementary	1969	Capacity (SRC)				470	470	470	470	-	470	470
		Square Feet				57,857	57,857	57,857	57,857			
		Enrollment	303	331	377	417	410	420	422	426	424	431
FAIRMONT HEIGHTS HIGH	1951	Capacity (SRC)	1,139	1,139	1,139	1,139	1,139	1,139	1,139	1,000	1,123	1,123
		Square Feet	174,128									
		Enrollment	776	752	751	837	788	665	683	709	798	839
FLINTSTONE ELEMENTARY	1956	Capacity (SRC)	447	447	447	447	447	447	447	447	447	451
		Square Feet	47,010									
		Enrollment	368	351	372	432	472	438	455	423	451	449
FOREST HEIGHTS ELEMENTARY	1953	Capacity (SRC)	314	314	314	314	314	314	314	314	314	314
		Square Feet	35,971									
		Enrollment	251	249	268	266	290	295	301	284	317	330
FORESTVILLE HIGH	1965	Capacity (SRC)	1,319	1,319	1,319	1,319	1,259	1,259	CLOSED			
		Square Feet	193,222									
		Enrollment	797	738	803	792	780	685				
FORT FOOTE ELEMENTARY	1960	Capacity (SRC)	413	413	413	515	515	515	515	451	451	451
		Square Feet	46,559									
		Enrollment	384	374	316	298	323	328	355	327	323	305
FORT WASHINGTON FOREST ELEM	1961	Capacity (SRC)	411	411	411	434	434	434	434	434	434	434
		Square Feet	45,648									
		Enrollment	313	253	251	239	225	262	285	304	288	295
FRANCES R FUCHS E C C	1965	Capacity (SRC)	128	128	128	128	128	128	128	260	260	260
		Square Feet	46,633									
		Enrollment	280	280	386	378	393	298	339	298	305	324
FRANCIS SCOTT KEY ELEMENTARY	1998	Capacity (SRC)	736	736	736	677	677	677	677	677	677	677
		Square Feet	86,814									
		Enrollment	621	521	535	567	584	561	565	490	490	490
FRANCIS T EVANS ELEMENTARY	1970	Capacity (SRC)	457	457	457	457	457	457	457	457	457	454
		Square Feet	57,742									
		Enrollment	596	420	434	384	368	355	366	375	368	375
FREDERICK DOUGLASS HIGH ADDITION	1960	Capacity (SRC)	1,283	1,283	1,283	1,283	1,410	1,410	1,410	1,410	1,410	1,410
		Square Feet	184,417									
		Enrollment	1,133	1,085	1,099	1,011	940	934	882	916	996	1,033
FRIENDLY HIGH	1970	Capacity (SRC)	1,505	1,505	1,505	1,505	1,408	1,408	1,408	1,351	1,351	1,351
		Square Feet	236,861									
		Enrollment	1,457	1,288	1,158	1,034	979	953	893	839	834	791
G GARDNER SHUGART MIDDLE now houses Maya Angelou French Immersion	1965	Capacity (SRC)										
		Square Feet										
		Enrollment										
G JAMES GHOLSON MIDDLE	2002	Capacity (SRC)	990	990	990	870	870	870	870	870	870	870
		Square Feet	115,868									
		Enrollment	735	715	753	706	691	647	640	860	879	898
GAYWOOD ELEMENTARY	1958	Capacity (SRC)	470	470	470	470	386	386	386	386	386	386
		Square Feet	42,416									
		Enrollment	411	444	498	496	499	504	519	531	486	519

Prince George's County Public Schools
 School Building Information
 Last Ten School Years

SCHOOL NAME	YEAR BUILT	Data	YEAR									
			SY2010-11	SY2011-12	SY2012-13	SY2013-14	SY2014-15	SY2015-16	SY2016-17	SY2017-18	SY2018-19	SY2019-20
GLADYS NOON SPELLMAN ELEMENTARY	1955	Capacity (SRC)	604	604	564	564	564	564	564	564	564	564
		Square Feet	59,500									
		Enrollment	554	538	494	505	521	528	546	606	546	548
GLASSMANOR ELEMENTARY	1960	Capacity (SRC)	335	335	335	335	335	335	335	335	335	335
		Square Feet	35,928									
		Enrollment	264	239	258	290	341	340	341	298	308	319
GLENARDEN WOODS ELEMENTARY <i>Temporarily housed at Robert Goddard</i>	1960	Capacity (SRC)	472	472	472	460	460	460	460	460	460	460
		Square Feet	52,061	52,061	52,061	52,061	52,061	52,061	52,061	52,061	52,061	52,061
		Enrollment	454	472	435	475	483	479	463	469	490	491
GLENN DALE ELEMENTARY <i>ADDITION</i>	1928	Capacity (SRC)	474	474	474	474	474	474	474	474	404	404
		Square Feet	44,644									
		Enrollment	465	459	488	541	533	531	567	569	580	581
GLENRIDGE ELEMENTARY	1954	Capacity (SRC)	828	828	828	828	828	828	828	828	828	828
		Square Feet	109,197									
		Enrollment	793	752	755	788	844	839	833	794	804	826
GREEN VALLEY ACADEMY AT EDGAR ALLEN POE <i>Former Edgar Allen Poe Alternative Former Edgar Allen Poe Elementary</i>	1967	Capacity (SRC)		456	456	456	456	456	456	456	230	230
		Square Feet		45,401	45,401	45,401	45,401	45,401	45,401	45,401		
		Enrollment		111	103	118	131	115	98	66	61	50
GREEN VALLEY ACADEMY <i>Former Edgar Allen Poe Elementary</i>	1956	Capacity (SRC)	429								230	230
		Square Feet	42,995									
		Enrollment	76							66	61	50
GREENBELT ELEMENTARY	1993	Capacity (SRC)	569	569	569	569	569	569	569	569	569	569
		Square Feet	67,500									
		Enrollment	592	621	574	580	600	621	587	625	623	605
GREENBELT MIDDLE	2012	Capacity (SRC)	1,092	1,092	1,092	1,101	1,101	1,101	1,101	1,101	1,101	1,101
		Square Feet	141,125									
		Enrollment	732	660	988	1,154	1,166	1,293	1,273	1,315	1,360	1,468
GWYNN PARK HIGH	1956	Capacity (SRC)	1,313	1,313	1,313	1,313	1,208	1,208	1,208	1,208	1,208	1,208
		Square Feet	203,825									
		Enrollment	1,173	1,136	1,130	1,102	1,064	1,052	999	983	935	961
GWYNN PARK MIDDLE <i>Previously School No 11404</i>	1968	Capacity (SRC)	765	765	765	765	765	765	765	765	765	765
		Square Feet	129,348									
		Enrollment	616	593	516	504	563	615	627	616	640	662
H WINSHIP WHEATLEY E C C	1970	Capacity (SRC)	160	160	160	160	160	160	160	420	420	420
		Square Feet	85,882									
		Enrollment	339	354	305	336	357	305	287	259	284	301
HEATHER HILLS ELEMENTARY	1967	Capacity (SRC)	339	339	339	368	368	368	368	368	368	368
		Square Feet	36,825									
		Enrollment	377	377	397	404	388	387	383	363	378	353
HENRY G FERGUSON ELEMENTARY <i>Now part of Accokeek Academy</i>	1963	Capacity (SRC)										
		Square Feet										
		Enrollment										
HIGH BRIDGE ELEMENTARY	1962	Capacity (SRC)	443	443	443	443	443	443	443	443	371	371
		Square Feet	54,643									
		Enrollment	441	418	399	382	373	386	409	388	378	373

Prince George's County Public Schools
 School Building Information
 Last Ten School Years

SCHOOL NAME	YEAR BUILT	Data	YEAR									
			SY2010-11	SY2011-12	SY2012-13	SY2013-14	SY2014-15	SY2015-16	SY2016-17	SY2017-18	SY2018-19	SY2019-20
HIGH POINT HIGH	1954	Capacity (SRC)	2,253	2,253	2,253	2,253	2,081	2,081	2,081	2,081	2,081	2,081
		Square Feet	318,376									
		Enrollment	2,218	2,158	2,162	2,239	2,426	2,427	2,580	2,634	2,481	2,747
HIGHLAND PARK ELEMENTARY	1928	Capacity (SRC)	551	551	551	551	551	551	551	551	551	574
		Square Feet	61,555									
		Enrollment	172	178	446	471	437	418	402	354	286	259
HILLCREST HEIGHTS ELEMENTARY ADDITION	1952	Capacity (SRC)	520	520	520	703	703	703	703	703	703	703
		Square Feet	70,800									
		Enrollment	487	466	498	482	510	514	473	489	454	474
HOLLYWOOD ELEMENTARY	1952	Capacity (SRC)	339	339	339	339	339	339	339	339	339	339
		Square Feet	40,500									
		Enrollment	451	454	421	410	415	394	424	414	398	458
HYATTSVILLE ELEMENTARY	1935	Capacity (SRC)	406	406	406	406	406	406	406	406	406	406
		Square Feet	50,345									
		Enrollment	512	513	528	538	566	566	561	546	517	508
HYATTSVILLE MIDDLE	1938	Capacity (SRC)	829	829	829	829	829	829	829	829	829	829
		Square Feet	119,597									
		Enrollment	663	673	757	792	818	842	828	861	927	909
IMAGINE FOUNDATIONS AT MORNINGSIDES PCS <i>Previously Morningside Elementary</i>	1954	Capacity (SRC)				365	365	365	365	365	365	365
		Square Feet				40,308	40,308	40,308	40,308			
		Enrollment		248	300	365	409	467	513	521	414	427
INDIAN QUEEN ELEMENTARY	1974	Capacity (SRC)	452	452	452	452	549	549	549	549	549	549
		Square Feet	60,507									
		Enrollment	334	307	309	279	278	268	285	283	280	311
INTERNATIONAL HIGH SCHOOL @ LANGLEY PARK <i>Housed at Bladensburg Instructional Center</i>		Capacity (SRC)						100	100	100	100	447
		Square Feet						55,577	55,577			
		Enrollment						99	178	236	332	340
INTERNATIONAL HIGH SCHOOL @ LARGO <i>Shares building with Largo High</i>		Capacity (SRC)						363	363	363	363	363
		Square Feet										
		Enrollment						97	191	260	378	385
ISAAC J GOURDINE MIDDLE <i>Previously known as Lord Baltimore MS</i>	1969	Capacity (SRC)	791	791	791	791	791	791	791	824	824	824
		Square Feet	136,707									
		Enrollment	619	551	474	486	494	510	487	574	573	611
J FRANK DENT ELEMENTARY	1970	Capacity (SRC)	362	362	362	362	362	362	362	362	362	365
		Square Feet	39,236									
		Enrollment	267	250	257	244	251	302	320	326	292	284
JAMES E DUCKWORTH	1978	Capacity (SRC)	120	120	120	120	120	120	120	120	120	120
		Square Feet	41,480									
		Enrollment	83	84	94	98	88	85	81	82	88	93
JAMES H HARRISON ELEMENTARY	1969	Capacity (SRC)	333	333	333	333	333	333	333	333	333	343
		Square Feet	56,925									
		Enrollment	323	310	315	317	331	325	333	328	324	314
JAMES MADISON MIDDLE	1972	Capacity (SRC)	850	850	850	850	850	850	850	850	850	850
		Square Feet	129,348									
		Enrollment	927	883	808	791	761	802	701	792	805	870

Prince George's County Public Schools
 School Building Information
 Last Ten School Years

SCHOOL NAME	YEAR		SY2010-11	SY2011-12	SY2012-13	SY2013-14	SY2014-15	SY2015-16	SY2016-17	SY2017-18	SY2018-19	SY2019-20
	BUILT	Data										
JAMES MC HENRY ELEMENTARY	1964	Capacity (SRC)	584	584	584	584	537	537	537	537	537	537
		Square Feet	53,162									
		Enrollment	642	686	702	751	755	748	757	723	735	769
JAMES RYDER RANDALL ELEMENTARY	1964	Capacity (SRC)	506	506	506	441	441	441	441	441	441	441
		Square Feet	70,891									
		Enrollment	384	427	490	424	508	472	527	494	458	438
JESSIE B MASON SCHOOL	1963	Capacity (SRC)	CLOSED									
		Square Feet										
		Enrollment										
JOHN CARROLL ELEMENTARY	1971	Capacity (SRC)										
		Square Feet										
		Enrollment										
JOHN EAGER HOWARD ELEMENTARY	1968	Capacity (SRC)										
		Square Feet										
		Enrollment										
JOHN H BAYNE ELEMENTARY	1963	Capacity (SRC)	518	518	518	542	542	542	542	542	542	542
		Square Feet	49,779	49,779	49,779	49,779	49,779	49,779	49,779	49,779		
		Enrollment	472	460	451	399	349	456	453	459	408	399
JOHN HANSON MONTESSORI	1956	Capacity (SRC)	451	451	902	902	902	902	902	902	902	902
		Square Feet	110,413	110,413	110,413	110,413	110,413	110,413	110,413	110,413		
		Enrollment	466	463	456	465	468	486	491	489	504	511
JUDGE SYLVANIA W WOODS SR ELEM	1999	Capacity (SRC)	719	719	719	719	719	719	719	719	719	719
		Square Feet	84,660	84,660	84,660	84,660	84,660	84,660	84,660	84,660		
		Enrollment	606	611	651	695	715	775	777	759	757	761
JUDITH P HOYER MONTESSORI Housed in former Oakcrest Elementary	1922	Capacity (SRC)	176	176	451	439	439	439	439	439	439	439
		Square Feet	35,801	35,801	46,152	46,152	46,152	46,152	46,152	46,152		
		Enrollment	119	179	155	217	264	306	338	364	377	375
KENILWORTH ELEMENTARY	1963	Capacity (SRC)	494	494	494	448	448	448	448	448	448	448
		Square Feet	58,323	58,323	58,323	58,323	58,323	58,323	58,323	58,323		
		Enrollment	411	386	349	329	331	327	325	333	371	387
KENMOOR E C C Former Kenmoor Elementary building	1966	Capacity (SRC)								250	250	250
		Square Feet					43,997	43,997				
		Enrollment					242	261	231	227	288	
KENMOOR ELEMENTARY Now houses Kenmoor E C C	1966	Capacity (SRC)	406	406	406	406	406	CLOSED				
		Square Feet	43,997	43,997	43,997	43,997	43,997					
		Enrollment	412	409	261	226	223					
KENMOOR MIDDLE	1973	Capacity (SRC)	773	773	773	695	695	695	695	695	695	695
		Square Feet	128,381									
		Enrollment	705	676	691	661	740	852	858	885	928	967
KETTERING ELEMENTARY ADDITION	1969	Capacity (SRC)	589	589	589	589	589	589	589	589	589	589
		Square Feet	57,651									
		Enrollment	367	327	320	351	389	401	456	434	435	419
KETTERING MIDDLE Previously School No 13426	1977	Capacity (SRC)	985	985	985	985	985	985	985	985	985	985
		Square Feet	120,800									
		Enrollment	602	543	512	511	535	727	735	733	754	825

Prince George's County Public Schools
 School Building Information
 Last Ten School Years

SCHOOL NAME	YEAR		SY2010-11	SY2011-12	SY2012-13	SY2013-14	SY2014-15	SY2015-16	SY2016-17	SY2017-18	SY2018-19	SY2019-20
	BUILT	Data										
KINGSFORD ELEMENTARY	1994	Capacity (SRC)	769	769	769	790	790	790	750	750	750	750
		Square Feet	86,814									
		Enrollment	748	732	574	591	579	580	576	532	529	528
LAKE ARBOR ELEMENTARY	2002	Capacity (SRC)	790	790	790	796	796	796	796	796	796	796
		Square Feet	76,842									
		Enrollment	813	740	586	537	564	637	668	574	557	559
LAMONT ELEMENTARY	1964	Capacity (SRC)	509	509	509	509	509	509	509	509	509	503
		Square Feet	53,247									
		Enrollment	547	584	602	596	579	563	550	562	522	543
LANGLEY PK-MCCORMICK ELEMENTARY	1958	Capacity (SRC)	541	541	541	486	486	486	486	486	486	486
		Square Feet	64,194									
		Enrollment	548	615	679	768	804	862	891	857	848	890
LARGO HIGH	1970	Capacity (SRC)	1,849	1,849	1,849	1,849	1,849	1,849	1,420	1,420	1,420	1,365
		Square Feet	247,660									
		Enrollment	1,266	1,165	1,136	1,102	1,026	848	774	784	843	872
LAUREL ELEMENTARY	1974	Capacity (SRC)	493	493	493	493	493	493	493	493	493	493
		Square Feet	59,444									
		Enrollment	553	586	546	560	556	559	583	594	613	619
LAUREL HIGH	1961	Capacity (SRC)	1,870	1,870	1,870	1,870	1,870	1,870	1,870	1,870	1,870	1,867
		Square Feet	302,620									
		Enrollment	1,877	1,827	1,796	1,764	1,814	1,847	1,844	1,940	1,845	1,943
LEWISDALE ELEMENTARY	1953	Capacity (SRC)	471	471	471	471	471	471	471	471	471	471
		Square Feet	54,103									
		Enrollment	632	667	692	668	704	702	693	688	652	699
LONGFIELDS ELEMENTARY	1969	Capacity (SRC)	469	469	469	469	469	469	469	469	469	474
		Square Feet	52,565									
		Enrollment	425	404	373	390	384	368	314	283	283	296
MAGNOLIA ELEMENTARY	1971	Capacity (SRC)	448	448	448	448	448	448	448	448	448	449
		Square Feet	54,506									
		Enrollment	456	479	484	481	492	484	505	498	517	514
MARGARET BRENT	1962	Capacity (SRC)	152	152	152	152	152	152	152	152	152	160
		Square Feet	48,236									
		Enrollment	99	108	102	95	103	110	119	78	73	72
MARLTON ELEMENTARY POD CONVERSION	1974	Capacity (SRC)	489	489	489	489	489	489	489	489	489	489
		Square Feet	81,750									
		Enrollment	452	429	404	393	381	328	317	304	287	299
MARTIN LUTHER KING JR MIDDLE	1972	Capacity (SRC)	765	765	765	765	850	850	850	850	850	850
		Square Feet	127,516									
		Enrollment	687	625	652	656	669	659	647	762	907	1,003
MARY HARRIS "MOTHER" JONES ELEM	2002	Capacity (SRC)	802	802	802	769	769	769	769	769	769	769
		Square Feet	76,842									
		Enrollment	810	854	925	1,029	963	954	966	971	1,011	1,091
MATTAPONI ELEMENTARY	1962	Capacity (SRC)	475	475	475	475	475	475	475	475	475	458
		Square Feet	48,912									
		Enrollment	425	389	399	383	330	347	379	367	382	360

Prince George's County Public Schools
 School Building Information
 Last Ten School Years

SCHOOL NAME	YEAR		SY2010-11	SY2011-12	SY2012-13	SY2013-14	SY2014-15	SY2015-16	SY2016-17	SY2017-18	SY2018-19	SY2019-20
	BUILT	Data										
MATTHEW HENSON ELEMENTARY Now holds Excel Academy Public Charter	1969	Capacity (SRC) Square Feet Enrollment										
MAYA ANGELOU FRENCH IMMERSION Former G Gardner Shugart Building	1965	Capacity (SRC) Square Feet Enrollment	451	451	668	670	670	670	670	670	670	670
MELWOOD ELEMENTARY ADDITION	1967	Capacity (SRC) Square Feet Enrollment	633	633	633	633	633	633	633	633	633	633
MIDDLETON VALLEY ELEMENTARY	1961	Capacity (SRC) Square Feet Enrollment										
MONTPELIER ELEMENTARY ADDITION	1968	Capacity (SRC) Square Feet Enrollment	609	609	609	609	609	609	609	609	609	609
MORNINGSIDE ELEMENTARY Now holds Imagine Foundations at Morningside Charter	1954	Capacity (SRC) Square Feet Enrollment										
MT RAINIER ELEMENTARY	1977	Capacity (SRC) Square Feet Enrollment	357	357	357	357	357	357	406	406	406	406
NICHOLAS OREM MIDDLE Previously School No 17418	1962	Capacity (SRC) Square Feet Enrollment	829	829	829	829	829	829	829	829	829	829
NORTH FORESTVILLE ELEMENTARY	1954	Capacity (SRC) Square Feet Enrollment	412	412	412	412	438	438	438	438	438	438
NORTHVIEW ELEMENTARY	2007	Capacity (SRC) Square Feet Enrollment	869	869	869	797	797	797	797	797	797	797
NORTHWESTERN HIGH RENOVATION	1951	Capacity (SRC) Square Feet Enrollment	2,053	2,053	2,053	2,053	2,340	2,340	2,340	2,340	2,340	2,340
OAKCREST ELEMENTARY POD CONVERSION	1966	Capacity (SRC) Square Feet Enrollment	451	451	CLOSED							
OAKLANDS ELEMENTARY	1964	Capacity (SRC) Square Feet Enrollment	406	406	406	406	406	406	406	406	406	408
OVERLOOK ELEMENTARY	1969	Capacity (SRC) Square Feet Enrollment	542	542	542	542	542	542	542	542	542	545
OWENS ROAD ELEMENTARY	1965	Capacity (SRC) Square Feet Enrollment										

Prince George's County Public Schools
 School Building Information
 Last Ten School Years

SCHOOL NAME	YEAR	Data	SY2010-11	SY2011-12	SY2012-13	SY2013-14	SY2014-15	SY2015-16	SY2016-17	SY2017-18	SY2018-19	SY2019-20
	BUILT											
OXON HILL ELEMENTARY	1975	Capacity (SRC)	353	353	353	358	358	358	358	423	423	423
		Square Feet	63,729									
		Enrollment	348	340	325	317	331	336	337	278	226	229
OXON HILL HIGH NEW BUILDING	2013	Capacity (SRC)	1,902	1,902	1,902	1,200	1,360	1,360	1,360	1,360	1,360	1,360
		Square Feet	243,048	243,048	243,048	287,008	287,008	287,008	287,008			
		Enrollment	1,699	1,647	1,626	1,361	1,456	1,448	1,476	1,466	1,448	1,497
OXON HILL MIDDLE	1972	Capacity (SRC)	816	816	816	783	783	783	783	783	783	783
		Square Feet	106,801									
		Enrollment	608	574	544	571	593	564	581	759	779	865
PAINT BRANCH ELEMENTARY	1972	Capacity (SRC)	426	426	426	426	426	426	426	426	426	357
		Square Feet	59,021									
		Enrollment	365	405	367	380	377	384	357	370	349	379
PANORAMA ELEMENTARY	1966	Capacity (SRC)	766	766	691	691	691	691	691	691	691	691
		Square Feet	89,712									
		Enrollment	386	404	395	379	457	556	624	598	609	587
PARKDALE HIGH	1968	Capacity (SRC)	2,165	2,165	1,896	1,896	2,288	2,288	2,288	2,288	2,288	2,288
		Square Feet	254,965									
		Enrollment	2,205	2,172	2,083	2,046	2,148	2,197	2,285	2,402	2,367	2,354
PATUXENT ELEMENTARY NEW GYM	1971	Capacity (SRC)	445	445	445	445	445	445	445	445	445	451
		Square Feet	58,579									
		Enrollment	305	312	284	290	320	284	282	265	286	293
PERRYWOOD ELEMENTARY	2001	Capacity (SRC)	791	791	791	791	791	791	791	791	791	800
		Square Feet	76,137									
		Enrollment	594	569	668	640	692	675	646	647	601	593
PHYLLIS E WILLIAMS ELEMENTARY	1976	Capacity (SRC)	538	538	538	538	538	538	538	538	538	538
		Square Feet	64,451									
		Enrollment	408	360	361	344	297	314	324	356	403	446
POINTER RIDGE ELEMENTARY ADDITION	1971	Capacity (SRC)	566	566	566	566	566	566	566	566	566	596
		Square Feet	61,978									
		Enrollment	468	450	452	453	404	394	361	351	326	299
PORT TOWNS ELEMENTARY	2004	Capacity (SRC)	804	804	804	804	804	804	804	804	804	809
		Square Feet	77,586									
		Enrollment	840	902	922	954	1,024	1,057	1,077	1,150	1,130	1,132
POTOMAC HIGH 400 SEAT ADDITION	1965	Capacity (SRC)	2,104	2,104	2,104	2,104	1,915	1,915	1,915	1,915	1,915	1,915
		Square Feet	354,375									
		Enrollment	1,216	1,079	900	1,067	1,145	1,295	1,339	1,287	1,208	1,196
POTOMAC LANDING ELEMENTARY	1977	Capacity (SRC)	517	517	517	517	454	454	454	454	454	454
		Square Feet	60,596									
		Enrollment	502	461	473	470	442	428	395	389	364	382
PRINCETON ELEMENTARY	1960	Capacity (SRC)	459	459	459	448	448	448	448	448	448	448
		Square Feet	41,337									
		Enrollment	409	408	364	365	398	357	355	368	369	366
RICA - SOUTHERN MARYLAND State of MD operated		Capacity (SRC)										
		Square Feet										
		Enrollment										

Prince George's County Public Schools
 School Building Information
 Last Ten School Years

SCHOOL NAME	YEAR BUILT	Data	SY2010-11	SY2011-12	SY2012-13	SY2013-14	SY2014-15	SY2015-16	SY2016-17	SY2017-18	SY2018-19	SY2019-20	
RIDGECREST ELEMENTARY <i>ADDITION</i>	1954	Capacity (SRC)	718	718	718	718	718	735	735	693	693	693	
		Square Feet	68,546										
		Enrollment	621	669	697	735	752	712	721	692	676	60	
RIVERDALE ELEMENTARY	1978	Capacity (SRC)	563	563	563	563	563	563	563	563	563	563	
		Square Feet	64,800										
		Enrollment	715	762	777	737	790	797	795	750	684	720	
ROBERT FROST ELEMENTARY	1968	Capacity (SRC)	309	309	309	309	309	309	309	309	309	309	
		Square Feet	48,852										
		Enrollment	297	281	273	280	279	290	290	282	288	287	
ROBERT GODDARD MONTESSORI	1964	Capacity (SRC)	499	499	499	499	499	499	499	998	998	998	
		Square Feet	133,631										
		Enrollment	551	519	512	502	516	503	484	490	486	490	
ROBERT GODDARD MIDDLE SCHOOL	1964	Capacity (SRC)											
		Square Feet											
		Enrollment											
ROBERT GODDARD MIDDLE SCHOOL <i>Changed schno to 14415</i>	1964	Capacity (SRC)											
		Square Feet											
		Enrollment											
ROBERT R GRAY ELEMENTARY	2001	Capacity (SRC)	833	833	577	577	577	577	808	808	808	808	
		Square Feet	74,520										
		Enrollment	388	408	448	423	428	446	489	441	447	399	
ROCKLEDGE ELEMENTARY	1968	Capacity (SRC)	456	456	456	456	456	456	456	456	456	454	
		Square Feet	56,252										
		Enrollment	527	516	396	396	395	393	363	337	341	337	
ROGERS HEIGHTS ELEMENTARY	1959	Capacity (SRC)	604	604	604	604	604	604	604	604	604	610	
		Square Feet	56,588										
		Enrollment	620	589	645	684	782	815	808	805	788	820	
ROSA L PARKS ELEMENTARY	2006	Capacity (SRC)	750	750	750	750	810	810	810	810	810	810	
		Square Feet	81,705										
		Enrollment	764	742	839	952	748	703	690	684	658	674	
ROSARYVILLE ELEMENTARY	2002	Capacity (SRC)	790	790	790	680	783	783	783	783	783	783	
		Square Feet	76,200										
		Enrollment	544	532	515	498	461	399	402	406	413	428	
ROSE VALLEY ELEMENTARY	1968	Capacity (SRC)	436	436	436	436	436	436	436	436	436	428	
		Square Feet	56,252										
		Enrollment	373	381	385	394	400	378	370	336	333	354	
SAMUEL CHASE ELEMENTARY	1962	Capacity (SRC)	392	392	392	392	392	392	392	392	392	383	
		Square Feet	42,624										
		Enrollment	328	316	275	291	291	283	338	345	331	324	
SAMUEL OGLE MIDDLE <i>Previously School No 14128 (Samuel Ogle Elem.)</i>	1967	Capacity (SRC)	829	829	935	935	935	935	935	935	935	935	
		Square Feet	133,631										
		Enrollment	920	880	843	875	859	836	884	892	879	885	
SAMUEL P MASSIE ACADEMY	2003	Capacity (SRC)	769	769	769	769	769	769	769	769	769	769	
		Square Feet	97,243	97,243	97,243	97,243	97,243	97,243	97,243	97,243			
		Enrollment	660	658	703	714	676	663	627	622	637	614	

Prince George's County Public Schools
 School Building Information
 Last Ten School Years

SCHOOL NAME	YEAR		SY2010-11	SY2011-12	SY2012-13	SY2013-14	SY2014-15	SY2015-16	SY2016-17	SY2017-18	SY2018-19	SY2019-20	
	BUILT	Data											
SCOTCHTOWN HILLS ELEMENTARY	1995	Capacity (SRC)	669	669	669	669	790	790	790	790	790	790	
		Square Feet	79,757										
		Enrollment	679	674	671	699	682	695	765	743	706	678	
SEABROOK ELEMENTARY	1953	Capacity (SRC)	383	383	383	383	409	409	409	409	409	409	
		Square Feet	39,704										
		Enrollment	308	333	307	303	284	325	324	334	338	316	
SEAT PLEASANT ELEMENTARY	1971	Capacity (SRC)	360	360	238	238	354	354	354	354	354	354	
		Square Feet	42,888	42,888	42,888	42,888	42,888	42,888	42,888				
		Enrollment	308	318	330	345	355	345	362	356	367	395	
SKYLINE ELEMENTARY	1966	Capacity (SRC)	310	310	228	228	228	228	CLOSED				
		Square Feet	37,225	37,225	37,225	37,225	37,225	37,225					
		Enrollment	230	237	216	214	186	206		#N/A	#N/A	#N/A	
SPRINGHILL LAKE ELEMENTARY ADDITION	1966	Capacity (SRC)	638	638	638	561	561	561	561	561	561	561	
		Square Feet	70,993										
		Enrollment	694	585	729	847	859	853	890	843	873	891	
STEPHEN DECATUR MIDDLE Previously School No 09415	1971	Capacity (SRC)	901	901	901	901	901	901	901	901	901	901	
		Square Feet	120,070	120,070	120,070	120,070	120,070	120,070	120,070				
		Enrollment	627	614	735	705	669	681	671	695	710	769	
SUITLAND ELEMENTARY	1995	Capacity (SRC)	790	790	790	790	790	790	790	702	702	702	
		Square Feet	76,333	76,333	76,333	76,333	76,333	76,333	76,333				
		Enrollment	502	526	567	548	530	558	532	549	534	578	
SUITLAND HIGH	1951	Capacity (SRC)	2,635	2,635	2,635	2,635	2,506	2,506	2,447	2,447	2,447	2,447	
		Square Feet	354,375										
		Enrollment	2,359	2,112	1,980	1,882	1,806	1,724	2,101	2,023	1,921	1,903	
SURRATTSVILLE HIGH ADDITION	1960	Capacity (SRC)	1,195	1,195	1,195	1,195	1,195	1,195	1,195	1,195	1,195	1,237	
		Square Feet	167,322										
		Enrollment	857	849	851	775	734	721	738	721	702	705	
TALL OAKS VOCATIONAL	1956	Capacity (SRC)	180	180	180	180	180	180	180	180	180	192	
		Square Feet	39,361										
		Enrollment	104	113	99	95	95	75	81	83	90	95	
TANGLEWOOD	1957	Capacity (SRC)	120	120	180	180	180	180	180	120	180	-	
		Square Feet	42,148	42,148	42,148	42,148	42,148	42,148	42,148				
		Enrollment	43	35	99	95	95	75	81	33	90	-	
TAYAC ELEMENTARY ADDITION	1955	Capacity (SRC)	540	540	540	590	590	590	590	545	545	545	
		Square Feet	47,858										
		Enrollment	392	412	390	386	384	359	370	370	335	34	
TEMPLETON ELEMENTARY ADDITION	1968	Capacity (SRC)	609	609	609	609	609	609	565	565	565	565	
		Square Feet	63,432										
		Enrollment	616	638	720	758	781	796	840	889	878	943	
THOMAS CLAGGETT ELEMENTARY	1971	Capacity (SRC)	464	464	464	464	464	CLOSED					
		Square Feet	61,175	61,175	61,175	61,175	61,175						
		Enrollment	290	256	279	216	234						
THOMAS G PULLEN	1967	Capacity (SRC)	976	976	976	976	976	976	976	881	881	881	
		Square Feet	110,422										
		Enrollment	738	722	736	735	730	745	742	744	744	735	
THOMAS JOHNSON MIDDLE	1968	Capacity (SRC)	1,030	1,030	1,030	1,030	1,030	1,030	1,030	1,030	1,030	1,030	
		Square Feet	133,631										
		Enrollment	932	931	992	984	1,000	1,071	1,142	1,170	1,227	1,269	

Prince George's County Public Schools
 School Building Information
 Last Ten School Years

SCHOOL NAME	YEAR BUILT	Data	SY2010-11	SY2011-12	SY2012-13	SY2013-14	SY2014-15	SY2015-16	SY2016-17	SY2017-18	SY2018-19	SY2019-20
THOMAS S STONE ELEMENTARY	1950	Capacity (SRC)	574	574	574	574	574	574	574	574	574	638
		Square Feet	64,324	64,324	64,324	64,324	64,324	64,324	64,324	64,324		
		Enrollment	629	684	732	794	749	740	746	654	585	557
THURGOOD MARSHALL MIDDLE Previously School No 06422	1962	Capacity (SRC)	956	956	956	956	956	956	956	923	923	923
		Square Feet	120,192									
		Enrollment	781	755	723	706	600	545	577	598	651	625
TULIP GROVE ELEMENTARY	1964	Capacity (SRC)	411	411	411	388	388	388	388	388	388	457
		Square Feet	42,275									
		Enrollment	314	307	418	439	384	385	347	323	322	349
UNIVERSITY PARK ELEMENTARY ADDITION	1978	Capacity (SRC)	562	562	562	562	562	562	562	562	562	565
		Square Feet	56,264									
		Enrollment	643	661	639	614	572	569	555	574	546	522
VALLEY VIEW ELEMENTARY	1968	Capacity (SRC)	538	538	538	538	538	538	538	538	538	541
		Square Feet	52,431									
		Enrollment	528	500	491	495	502	510	502	447	425	416
VANSVILLE ELEMENTARY	2008	Capacity (SRC)	784	784	784	784	784	784	784	784	784	836
		Square Feet	94,795									
		Enrollment	820	825	815	843	842	778	814	775	758	775
WALDON WOODS ELEMENTARY ADDITION	1968	Capacity (SRC)	628	628	628	628	628	628	628	568	568	568
		Square Feet	56,829									
		Enrollment	627	577	583	575	579	608	641	689	643	577
WALKER MILL MIDDLE	1970	Capacity (SRC)	850	850	850	850	850	850	850	850	850	850
		Square Feet	129,348									
		Enrollment	759	686	695	749	743	742	797	734	710	705
WHITEHALL ELEMENTARY	1967	Capacity (SRC)	411	411	411	388	388	388	388	388	388	388
		Square Feet	38,583									
		Enrollment	449	464	483	499	523	552	574	597	599	653
WILLIAM BEANES ELEMENTARY	1972	Capacity (SRC)	584	584	584	584	584	584	584	584	584	560
		Square Feet	56,175									
		Enrollment	396	387	436	441	446	471	553	470	482	481
WILLIAM PACA ELEMENTARY ADDITION	1963	Capacity (SRC)	601	601	601	601	601	601	601	601	601	601
		Square Feet	54,868									
		Enrollment	446	499	438	410	414	547	565	598	561	619
WILLIAM W HALL ACADEMY	2005	Capacity (SRC)	709	709	709	709	709	709	709	709	709	709
		Square Feet	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000		
		Enrollment	530	537	507	527	548	546	523	540	552	566
WILLIAM WIRT MIDDLE	1964	Capacity (SRC)	850	850	850	850	850	850	850	850	850	850
		Square Feet	106,318	106,318	106,318	106,318	106,318	106,318	106,318	106,318		
		Enrollment	755	805	854	953	1,013	1,065	1,101	1,137	1,188	1,224
WOODMORE ELEMENTARY	1964	Capacity (SRC)	576	576	576	576	576	576	576	576	576	570
		Square Feet	56,101	56,101	56,101	56,101	56,101	56,101	56,101	56,101		
		Enrollment	427	414	412	385	402	360	436	447	446	473
WOODRIDGE ELEMENTARY	1954	Capacity (SRC)	342	342	342	342	342	342	342	342	342	337
		Square Feet	31,687	31,687	31,687	31,687	31,687	31,687	31,687	31,687		
		Enrollment	286	309	333	340	343	333	359	358	340	324
YORKTOWN ELEMENTARY	1967	Capacity (SRC)	457	457	457	457	457	457	457	457	457	457
		Square Feet	47,855	47,855	47,855	47,855	47,855	47,855	47,855	47,855		
		Enrollment	274	247	294	312	319	295	358	381	406	403

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